

**SOLARIUM GREEN ENERGY LIMITED**

**(CIN: U31909GJ2022PLC129634)**

*(Formerly known as Solarium Green Energy Private Limited)*



**2<sup>nd</sup> Annual Report**

**2023-24**



**Corporate Information**  
**Solarium Green Energy Limited**  
*(Formerly Known as Solarium Green Energy Private Limited)*  
CIN: U31909GJ2022PLC129634

**BOARD OF DIRECTORS:**

Name	DIN	Designation
Mr. Ankit Garg	08027760	Chairman & Managing Director
Mr. Pankaj Vallabhbbhai Gothi	07348565	Whole time Director
Mr. Harshil B. Vadodariya	07827003	Non-Executive Director Independent Director
Mr. Vivek Dinesh Nathwani	09791683	Non-Executive Director Independent Director
Mrs. Priya Bansal	07788611	Non-Executive Director

**KEY MANAGERIAL PERSONNEL:**

Name	Designation
Mr. Nitin Jain	Chief Financial Officer
Ms. Pankti Thakkar	Company Secretary and Compliance Officer

**REGISTERED OFFICE**

B-1208 World Trade Tower, B/h Skoda Showroom, Makarba, Ahmedabad, Gujarat, India - 380051  
**Tel No.** +91 9104683806  
**Email:** investor@solariumenergy.in  
**Web:** <https://solariumenergy.in/>

**STATUTORY AUDITOR**

**M/s Abhishek Kumar & Associates**  
Chartered Accountants  
(Firm Registration No. 130052W)  
401, Silicon Tower, Nr. Samarsheshwar Mahadev  
Temple, Law Garden, Ahmedabad, Gujarat- 380009.  
Tel. No.: +91 9227404064  
Email Id: abhisheksagrawal@yahoo.co.in

**REGISTRAR & SHARE TRANSFER AGENT**

**LINK INTIME INDIA PRIVATE LIMITED**  
**Address:** C 101, 247 Park, L.B.S. Marg, Vikhroli  
(West), Mumbai- 400083, Maharashtra, India  
**Tel. Number:** +91 22 4918 6000  
**Fax:** +91 22 49186060  
**Email Id:** [mumbai@linkintime.co.in](mailto:mumbai@linkintime.co.in)  
**Website:** [www.linkintime.co.in](http://www.linkintime.co.in)

**BANKERS TO THE COMPANY**

HDFC Bank Limited

**COMMITTEES OF BOARD:**

<b>*AUDIT COMMITTEE:</b>			
<b>Name</b>	<b>DIN</b>	<b>Designation</b>	<b>Nature of Directorship</b>
Mr. Harshil B. Vadodariya	07827003	Chairperson	Independent Director
Mr. Vivek Dinesh Nathwani	09791683	Member	Independent Director
Mr. Ankit Garg	08027760	Member	Chairman & Managing Director

<b>*STAKEHOLDER'S RELATIONSHIP COMMITTEE:</b>			
<b>Name</b>	<b>DIN</b>	<b>Designation</b>	<b>Nature of Directorship</b>
Mr. Harshil B. Vadodariya	07827003	Chairperson	Independent Director
Mr. Ankit Garg	08027760	Member	Chairman & Managing Director
Mr. Pankaj Vallabhbhai Gothi	07348565	Member	Whole Time Director

<b>*NOMINATION AND REMUNERATION COMMITTEE:</b>			
<b>Name</b>	<b>DIN</b>	<b>Designation</b>	<b>Nature of Directorship</b>
Mr. Harshil B. Vadodariya	07827003	Chairperson	Independent Director
Mr. Vivek Dinesh Nathwani	09791683	Member	Independent Director
Mrs. Priya Bansal	07788611	Member	Non-Executive Director
Mr. Ankit Garg	08027760	Member	Chairman & Managing Director

<b>**CORPORATE SOCIAL RESPONSIBILITY COMMITTEE:</b>			
<b>Name</b>	<b>DIN</b>	<b>Designation</b>	<b>Nature of Directorship</b>
Mr. Harshil B. Vadodariya	07827003	Chairperson	Independent Director
Mr. Ankit Garg	08027760	Member	Chairman and Managing Director
Mr. Pankaj Vallabhbhai Gothi	07348565	Member	Whole Time Director

**\*Formation of Committee at the Board meeting dated 03<sup>rd</sup> August, 2024**

**\*\*Formation of Committee at the Board meeting dated 30<sup>th</sup> August, 2024**

## **NOTICE OF 2<sup>ND</sup> ANNUAL GENERAL MEETING**

**NOTICE** is hereby given that the **Second (2<sup>nd</sup>) Annual General Meeting (AGM)** of the Members of Solarium Green Energy Limited (Formerly Known as Solarium Green Energy Private Limited) (“the Company”) will be held on Monday, September 30, 2024 at 04:00 P.M. at the Registered office of the Company situated at B-1208 World Trade Tower, B/h Skoda Showroom, Makarba, Ahmedabad, Gujarat, India - 380051 to transact the following businesses:

### **ORDINARY BUSINESSES:**

#### **1. Adoption of Financial Statements:**

To receive, consider and adopt the Audited Financial Statement of the Company for the Financial Year ended on March 31, 2024 and the report of the Board of Directors and Auditors thereon.

In this regard, to consider and if thought fit, to pass, with or without modification(s), the following resolutions as an **Ordinary Resolutions;**

“**RESOLVED THAT** the Audited financial statement of the Company for the financial year ended on March 31, 2024 and the reports of the Board of Directors and Auditors thereon, as circulated to the members, be and are hereby considered and adopted.”

#### **2. To appoint a director in place of Mr. Pankaj Gothi (DIN: 07348565) who retires by rotation and being eligible offers himself for reappointment:**

**Explanation:** Based on the terms of appointment, executive directors and the non-executive directors are subject to retirement by rotation. Mr. Pankaj Gothi (DIN: 07348565), being the longest-serving member and who is liable to retire, being eligible, seeks reappointment. The Board recommends his reappointment. Therefore, shareholders are requested to consider and if thought fit, to pass the following resolution as an **ordinary resolution:**

“**RESOLVED THAT**, pursuant to the provisions of Section 152 and other applicable provisions of the Companies Act, 2013, the approval of the shareholders of the Company be, and is hereby accorded to the reappointment of Pankaj Gothi (DIN: 07348565), who is liable to retire by rotation.”

#### **3. To Appoint Statutory Auditor of the company and to fix their remuneration for a period of one year :**

To consider and if thought fit to pass with or without modifications the following resolution as an **Ordinary Resolution:**

“**RESOLVED THAT**, pursuant to Section 139 and 142 of the Companies Act, 2013 and the Companies (Audit and Auditors) Rules, 2014 and pursuant to the recommendation made by the Board of Directors, M/s. Abhishek Kumar & Associates, Chartered Accountants (FRN: 130052W), Ahmedabad, be and are hereby appointed as the Statutory Auditors of the Company, for a period of One year, who shall hold office from the conclusion of this 2<sup>nd</sup> Annual General Meeting till the conclusion of the 3<sup>rd</sup> Annual General Meeting to be held



in the calendar year 2025 and the Board be and is hereby authorized to fix such remuneration as may be determined by the Audit Committee in consultation with the Auditors, in addition to reimbursement of all out-of-pocket expenses as may be incurred in connection with the audit of the accounts of the Company.”

**Registered office:**

B-1208 World Trade Tower,  
B/h Skoda Showroom,  
Makarba, Ahmedabad,  
Gujarat, India - 380051

**For and on behalf of Board of Directors  
Solarium Green Energy Limited  
CIN: U31909GJ2022PLC129634**

**Place: Ahmedabad  
Date: August 30, 2024**

**Ankit Garg  
Chairman & Managing Director  
(DIN: 08027760)**

**Pankaj Vallabhbbhai Gothi  
Whole Time Director  
(DIN: 07348565)**

## **IMPORTANT NOTES**

1. Notice calling the AGM has been sent by electronic means to those members who had registered their email addresses with the Company/Depositories. The Notice has also been uploaded on the website of the Company at <https://solariumenergy.in/>
2. A member entitled to attend and vote at the Annual General Meeting is entitled to appoint a proxy to attend and vote in the meeting and the proxy need not be a member of the company. Proxies in order to be effective must be deposited not less than 48 hours before the commencement of the meeting. A person can act as proxy on behalf of members not exceeding 50 (fifty) members and holding in the aggregate not more than 10% (ten percent) of the total share capital of the Company. However, a member holding more than 10% (ten percent) of the total share capital of the Company may appoint a single person as proxy and such person shall not act as proxy for any other person or shareholder
3. Corporate members intending to send their authorised representatives to attend the Meeting are requested to send to the Company a certified copy of the Board Resolution/Power of Attorney authorizing their representative to attend and vote on their behalf at the Meeting.
4. The Explanatory Statement pursuant to Section 102 of the Companies Act, 2013, is attached and forms part of this Notice.
5. Pursuant to the provisions of Section 108 of the Act read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended from time to time, the Members are provided with the facility to cast their votes on all resolutions set forth in the Notice of the AGM through ballot paper at the Venue of AGM.
6. Relevant documents referred to in the accompanying Notice are open for inspection by the members at the Registered Office of the Company on all working days between 11.00 a.m. and 1.00 p.m. up to the date of the Meeting.
7. Members who have not registered their e-mail addresses so far are requested to register their e-mail address for receiving all communication including Annual Report, Notices, Circulars etc. from the Company electronically.
8. Members are requested to intimate changes, if any, pertaining to their name, postal address, email address, telephone / mobile numbers, Permanent Account Number (PAN), mandates, nominations, power of attorney, bank details such as, name of the bank and branch details, bank account number, MICR code, IFSC code, etc.,
9. Members seeking clarifications on the Annual Report are requested to send in written queries to the Company at least one week before the date of the meeting. This would enable the Company to compile the information and provide the replies at the Meeting.

10. To prevent fraudulent transactions, members are advised to exercise due diligence and notify the Company of any change in address or demise of any member as soon as possible. Members are also advised not to leave their demat account(s) dormant for long. Periodic statement of holdings should be obtained from the concerned Depository Participant and holdings should be verified.
11. The Register of Directors and Key Managerial Personnel and their shareholding, maintained under Section 170 of the Act, and the Register of Contracts or Arrangements in which the directors are interested, maintained under Section 189 of the Act, will be available electronically for inspection by the members during the AGM. All documents referred to in the Notice will also be available for electronic inspection without any fee by the members from the date of circulation of this Notice up to the date of AGM, i.e. September 30, 2024. Members seeking to inspect such documents can send an email to [investor@solariumenergy.in](mailto:investor@solariumenergy.in).
12. A Route Map showing directions to reach the venue of 02nd Annual General Meeting is provided at the end of the Notice.

**Registered office:**

B-1208 World Trade Tower,  
B/h Skoda Showroom,  
Makarba, Ahmedabad,  
Gujarat, India, 380051

**For and on behalf of Board of Directors  
Solarium Green Energy Limited  
CIN: U31909GJ2022PLC129634**

**Place: Ahmedabad  
Date: August 30, 2024**

**Ankit Garg  
Chairman & Managing Director  
(DIN: 08027760)**

**Pankaj Vallabhbai Gothi  
Whole Time Director  
(DIN: 07348565)**

**Annexure to Notice of 2<sup>nd</sup> Annual General Meeting**

**Disclosure under Secretarial Standards-II issued by ICSI for Item No.02**

<b>Name</b>	Mr. Pankaj Vallabhbhai Gothi (DIN: 07348565)
<b>Date of Birth</b>	August 11, 1975
<b>Qualification</b>	He has completed his Bachelor's degree in commerce from Saurashtra University, Gujarat in 1995
<b>Experience - Expertise in specific functional areas - profile and suitability</b>	He possesses more than 9 years of experience in sales and marketing within the solar and automobiles industries. Originally, he was appointed as a director since the incorporation of the company, i.e., since February 22, 2022 and later his designation was changed to a Whole-Time Director, liable to retire by rotation for a period of three years w.e.f. June 24, 2024.
<b>No. of Shares held as on March 31, 2024 including shareholding as a Beneficial Owner.</b>	Holds 52,50,000 Equity Shares
<b>Terms &amp; Conditions</b>	Holds office for the period of 3 (Three) years w.e.f. June 24, 2024 liable to retire by rotation.
<b>Remuneration Last Drawn</b>	₹ 60.00 Lakhs per annum
<b>Remuneration sought to be paid</b>	Up to ₹ 96,00,000 per annum
<b>Number of Board Meetings attended during the Financial Year 2023-24</b>	21 Meeting out of 21 Board Meetings
<b>Date of Original Appointment</b>	February 24, 2022
<b>Date of Appointment in current terms</b>	June 24, 2024
<b>Directorships held in public companies including deemed public companies</b>	Nil
<b>Memberships / Chairmanships of committees of public companies (other than our company)</b>	NIL
<b>Inter-se Relationship with other Directors.</b>	Mr. Pankaj Vallabhbhai Gothi is not related to any Director of the Company.





### **EXPLANATORY STATEMENT**

#### **(Pursuant to Section 102 (1) of the Companies Act 2013 and Secretarial Standard II on General Meetings)**

#### **Item No. 03:**

To Appoint Statutory Auditor of the company and to fix their remuneration for a period of one year: **Ordinary Resolution:**

M/s. Anil Bohra & Associates, Chartered Accountants (Firm Registration number: 0142719W), Statutory Auditors of the Company had tendered their resignation vide their letter dated April 01, 2024 informing their inability to continue as the Statutory Auditors of the Company.

The Board of Directors of the Company at its meeting held on April 06, 2024 noted resignation of M/s. Anil Bohra & Associates, Chartered Accountants (Firm Registration number: 0142719W), who have tendered their resignation vide their letter dated April 01, 2024 informing their inability to continue as the Statutory Auditors of the Company. Further, the Board of Directors at their meeting held on April 06, 2024, on the recommendation of the Chairman, has approved the appointment of M/s Abhishek Kumar & Associates., Chartered Accountants (FRN: 130052W), (Peer Review Number: 014429), as Statutory Auditors of the Company due to casual vacancy. The said appointment is pursuant to applicable provisions of the Companies Act 2013. M/s Abhishek Kumar & Associates, Chartered Accountants (FRN: 130052W) vide their consent letter dated April 04, 2024 have confirmed their eligibility for appointment.

M/s Abhishek Kumar & Associates., Chartered Accountants (FRN: 130052W), Ahmedabad, was appointed as the Statutory Auditors of the Company to conduct audit of accounts of the Company for the financial year ending 31 March 2024, resulting into a casual vacancy in the office of Statutory Auditors of the company as envisaged by section 139(8) of the Companies Act, 2013 ("Act"). Casual vacancy caused by the resignation of auditors can only be filled up by the Company in general meeting. The members of the company approved the appointment of M/s Abhishek Kumar & Associates., Chartered Accountants in Extraordinary General Meeting of company to hold office till conclusion of the next Annual General Meeting of the Company to conduct audit of accounts of the Company for the financial year ending March 31, 2024. Thereafter, the Board recommends the appointment of statutory auditors for the period of One year in this Annual general meeting subject to approval of shareholders of the company from the conclusion of this 2<sup>nd</sup> Annual General Meeting till the conclusion of the 3<sup>rd</sup> Annual General Meeting to be held in the calendar year 2025.

M/s Abhishek Kumar & Associates., Chartered Accountants, (FRN: 130052W), Ahmedabad, have conveyed their consent to be appointed as the Statutory Auditors of the Company along with a certificate that the appointment, if made, shall be in accordance with the conditions specified in Rule 4 of the Companies (Audit and Auditors) Rules, 2014 has been received.

None of the Directors or Key Managerial Personnel of the Company including their relatives is interested or concerned in the Resolution.

The Board of Directors recommends passing of the resolution as set out item no. 3 of this Notice as Ordinary Resolution.

#### **Registered office:**

B-1208 World Trade Tower,  
B/h Skoda Showroom,  
Makarba, Ahmedabad,  
Gujarat, India, 380051

#### **For and on behalf of Board of Directors**

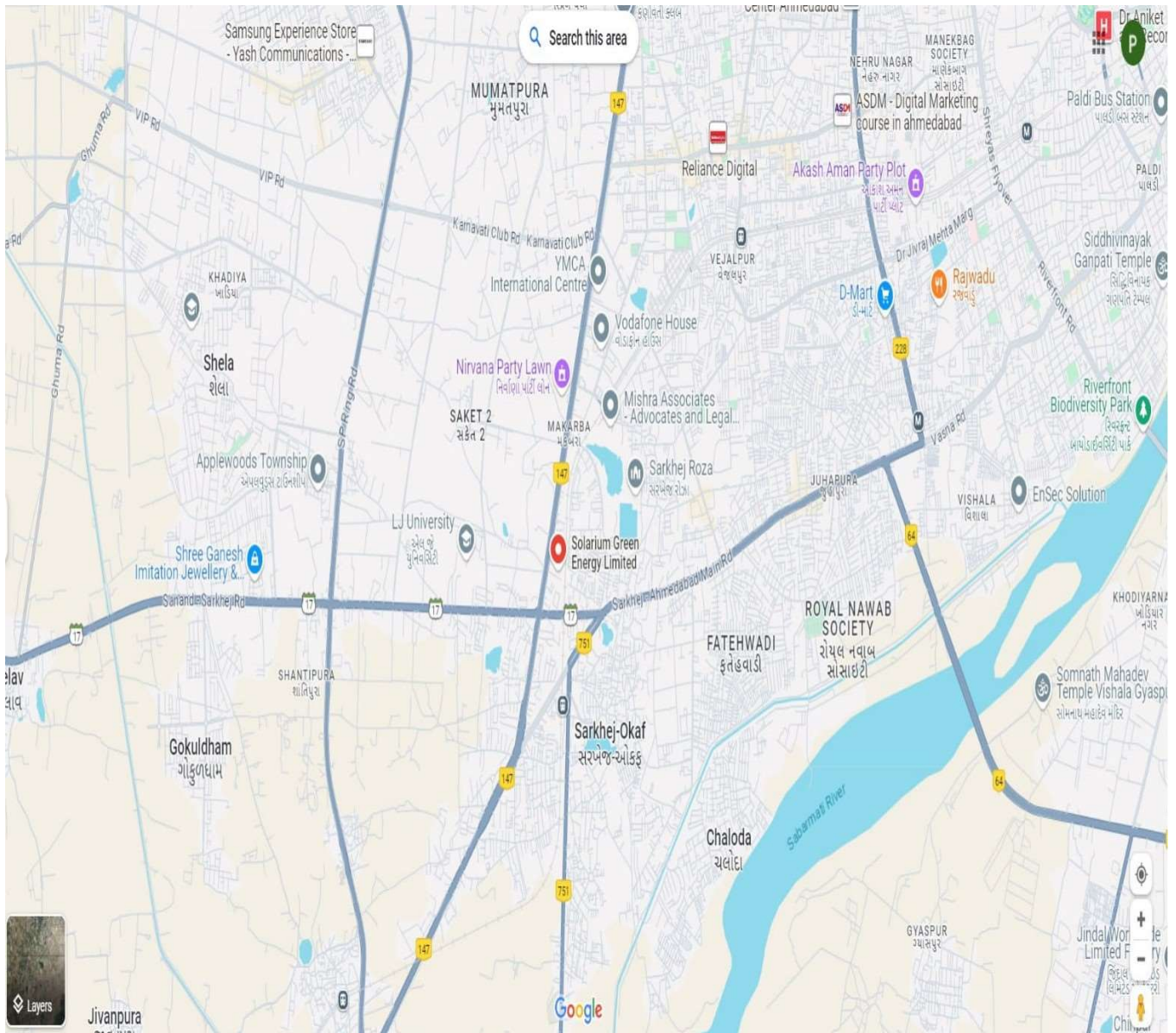
**Solarium Green Energy Limited**  
**CIN: U31909GJ2022PLC129634**

**Place: Ahmedabad**  
**Date: August 30, 2024**

**Ankit Garg**  
**Chairman & Managing Director**  
**(DIN: 08027760)**

**Pankaj Vallabhbbhai Gothi**  
**Whole Time Director**  
**(DIN: 07348565)**

## ROUTE MAP FOR THE 2<sup>ND</sup> ANNUAL GENERAL MEETING



## DIRECTOR'S REPORT

**Dear Shareholders,**

The Board of Directors hereby submits the 2<sup>nd</sup> Report on the business and operations of your company ("the Company) together with the Audited Financial Statements and Auditor's report thereon for the year ended on 31<sup>st</sup> March, 2024.

### **FINANCIAL HIGHLIGHTS:**

The Financial performance of the Company for the year ended on 31<sup>st</sup> March, 2024 are as follows:-

(Amount in Lakhs)

<b>Particulars</b>	<b>F.Y. 2023-24</b>	<b>F.Y. 2022-2023</b>
Revenue from Operations	17,739.69	9878.98
Other Income	41.14	13.52
<b>Total Revenue</b>	<b>17,780.83</b>	<b>9,892.50</b>
<b>Profit Before Interest and Depreciation</b>	<b>2460.91</b>	<b>614.43</b>
Finance Cost	241.05	143.03
Depreciation	77.95	85.31
<b>Net Profit/(Loss) Before Tax</b>	<b>2,141.91</b>	<b>386.09</b>
Less : Tax expenses :		
Current Tax	538.95	75.00
Deferred tax (Asset)Income	-3.55	-4.68
Tax for earlier years	32.45	-
<b>Net Profit/(Loss) After Tax</b>	<b>1574.06</b>	<b>315.77</b>

### **BUSINESS OVERVIEW:**

#### **Financial Performance:**

The total income of the Company for the financial year ended March 31, 2024 was Rs. 17,780.83 Lakh as against the total income of Rs. 9,892.50 Lakh for the previous financial year ended March 31, 2023. The Total Income of the company was increased by 79.74% over previous year.

The major increase in total income of the Company was due to Revenue from EPC, Inverter sales, ABT Sales, Panel Sales and other solar product sales. The Revenue from Operation increased about 79.57% as compared to previous Financial Year 2022-23.

The Company has earned a Net Profit after Tax of Rs. 1,574.06 Lakh for the year under review as compared to Net Profit of Rs. 315.77 Lakh in the previous Financial year. The profit of the Company increased about 398.48% as compared to previous financial year. The increase in profit is due to increase in revenue from operations of the company as compared to previous year.

**Dividend:**

With a view to conserve and save the resources for future prospects of the Company, the Directors have not declared any dividend for the financial year 2023-24.

**Transfer to General Reserve:**

During the year, the Company has not apportioned any amount to other reserve. Total amount of net profit is carried to the Reserves & Surplus as shown in the Balance Sheet of the Company.

**Company Background:**

Our Company was originally formed as a Limited Liability Partnership in the name and style of “Solarium Green Energy LLP”, under the provisions of the Limited Liability Partnership Act, 2008, on December 17, 2015, vide certificate of incorporation issued by Registrar of Companies, Ahmedabad. Later on, Solarium Green Energy LLP was converted to a Private Limited company under the provisions of the Companies Act, 2013 under the name of “Solarium Green Energy Private Limited” and received certificate of incorporation from Central registration Center, Registrar of Companies dated February 24, 2022. Subsequently, considering the business expansion our Company was converted into a public limited company pursuant to a special resolution passed by our Shareholders at an Extra-ordinary General Meeting held on April 11, 2024, and the name of Company was converted to “Solarium Green Energy Limited” and a fresh certificate of incorporation consequent upon conversion dated June 21, 2024, was issued by the Central Processing Centre, Registrar of Companies. The Corporate Identification Number of our Company is U31909GJ2022PLC129634.

**Filing of Draft Red Herring Prospectus:**

The Board of Directors, in its meeting held on Saturday, August 03, 2024, considered and approved the Initial Public Offer not exceeding 55,00,000 (Fifty-Five Lakhs) equity shares (the “**Fresh issue**”) at such price as may be decided by the Board of Directors in consultation with the Book Running Lead Manager. The Members of the Company had also approved the proposal of Initial Public Offer in their Extra-ordinary General Meeting held on Wednesday, August 07, 2024.

**Change in Nature of Business:**

During the year, the Company has not changed its business or object and continues to be in the same line of business as per the main object of the Company.

Further, Board of Directors, in its meeting held on July 19, 2024, reviewed the company's business expansion strategies and acknowledged the full execution of activities outlined in Ancillary Objects in MOA. In light of this, the Board in its meeting held on July 19, 2024, along with members of the company via special resolution passed in their Extra Ordinary general meeting held on July 20, 2024 approved the transfer of the Object Clauses i.e. Clause No. 38 & 39 of Clause 3B -Ancillary Objects to the Main Object clause - Clause 3A of the Memorandum of the Company.

Clause No. 38 and 39 of Ancillary Objects which were shifted to Main Object Clause is as under:-

3. To secure contracts for supply of the products manufactured by the company to military, civil and other departments of the government or semi- government bodies, corporations, public or private contracts, firms or persons and to recruit trained persons including persons retire from defence, police, military and paramilitary forces to employ detectives.
4. To take part in the management, supervision and control of the contracts, rights, turnkey jobs, operations or business of any company or undertaking entitled to carry on the business which the company is authorized to carry on.

#### **Share Capital:**

During the year under review, there were no changes made in the Authorized and Paid-up share capital of the Company.

#### **After Closure of the financial year;**

- Authorised Capital of the Company increased from Rs. 3,00,00,000/- (Rupees Three Crore Only) divided into 3000000 (Thirty Lakhs) equity shares of Rs. 10/- (Rupees Ten Only) each to Rs. 25,00,00,000/- (Rupees Twenty Five Crore Only) divided into 25000000 (Two Crore Fifty Lakhs) equity shares of Rs. 10/- (Rupees Ten Only) each via Ordinary Resolution passed in Extra Ordinary General Meeting by the shareholders of the Company on Friday, July 12, 2024.
- Pursuant to Bonus issue of Equity Shares by the Company, the Board of Directors, in their meeting held on July 16, 2024, has allotted 1,20,00,000 (One Crore Twenty Lakhs) Bonus Equity Shares out of the securities premium account/or free reserve of the company in the ratio of 4: 1 i.e. 4 (Four) Bonus Equity Shares of Rs. 10 each for every 1 (One) Existing Equity Shares of Rs. 10 each, held on July 12, 2024 (record date).
- The Company in its Board meeting held on Friday, July 19, 2024 and in Member's Extra ordinary general meeting held on Saturday, July 20, 2024 passed a special resolution to issue and allot up to 4,00,800 (Four Lakh Eight hundred) Equity shares of Rs. 10.00 each fully paid up at an issue price of Rs. 150/- per equity share including securities premium of Rs. 140/- per equity shares on preferential basis through private placement. Further, the company in its board meeting held on Monday, July 29, 2024 has allotted 3,50,000 Equity Shares of Rs. 10 each fully paid up at an issue price of Rs. 150/- per equity share including premium of Rs. 140/- aggregating to Rs. 5,25,00,000/- (Rupees Five Crore Twenty-Five Lakhs Only).

The Share Capital of the Company after these changes stood as follows as on the date of Report:

#### **Authorized Capital**

The present Authorised Share Capital of the Company is Rs. 25,00,00,000/- (Rupees Twenty Five Crore Only) divided into 2,50,00,000 (Two Crore Fifty Lakhs) equity shares of Rs. 10/- (Rupees Ten Only) each.

### Issued, Subscribed & Paid-Up Capital

The present Paid-up Share Capital of the Company is Rs. 15,35,00,000/- (Rupees Fifteen Crore Thirty Five Lakhs Only) divided into 1,53,50,000 (One Crore Fifty Three Lakh Fifty Thousand) Equity Shares of Rs. 10/- (Rupees Ten Only) each.

### DIRECTORS AND KEY MANAGERIAL PERSONNEL:

Changes in Board Composition during the financial year 2023-24 and up to the date of this report is furnished as below:

Sr No.	Name of Directors/KMP	Particulars	Date of Board/General Meeting	Date of Cessation
1	Aditi Goyal (DIN: 10564097)	Board has approved appointment as an Additional Non-Executive Director of the company w.e.f. March 26, 2024.	March 21, 2024 (Board Meeting)	-
2	Ankit Garg (DIN: 08027760)	Board has approved change in Designation from Executive Director to Chairman and Managing Director of the company subject to approval of shareholders in ensuing general meeting of the members. (w.e.f June 24, 2024)	June 24, 2024 (Board Meeting)	-
3	Ankit Garg (DIN: 08027760)	Shareholders has approved change in Designation from Executive Director to Chairman and Managing Director in their Extra Ordinary General Meeting (w.e.f June 24, 2024)	June 26, 2024 (Extra Ordinary General Meeting)	-
4	Pankaj Gothi (DIN: 07348565)	Board has approved change in Designation from Executive Director to Whole Time Director of the company subject to approval of shareholders in ensuing general meeting of the members. (w.e.f June 24, 2024)	June 24, 2024 (Board Meeting)	-
5	Pankaj Gothi (DIN: 07348565)	Shareholders has approved change in Designation from Executive Director to Whole Time Director in their Extra Ordinary General Meeting (w.e.f June 24, 2024)	June 26, 2024 (Extra Ordinary General Meeting)	-
6	Harshil B Vadodariya (DIN: 07827003)	Board has approved appointment as Additional Non-executive Independent Director of the company w.e.f. June 24, 2024, to hold office till the conclusion of ensuing General meeting for a Term up to 5 consecutive years.	June 24, 2024 (Board Meeting)	-
7	Vivek Nathwani (DIN: 09791683)	Board has approved appointment as Additional Non-executive Independent Director of the company w.e.f. June 24, 2024, to hold office till the conclusion of ensuing General meeting for	June 24, 2024 (Board Meeting)	-

		a Term upto 5 consecutive years.		
8	Pankti Kashyapbhai Thakkar	Board has approved appointment as Company Secretary & Compliance Officer of the company w.e.f. 24 <sup>th</sup> June, 2024	June 24, 2024 (Board Meeting)	
9	Nitin Jain	Board has approved appointment as Chief Financial Officer of the company w.e.f. 24 <sup>th</sup> June, 2024	June 24, 2024 (Board Meeting)	
10	Harshil B Vadodariya (DIN: 07827003)	Shareholders has approved regularization as Independent Director of the company w.e.f June 24, 2024 for a period of 5 years up to June 23, 2029, in their Extra Ordinary General Meeting.	June 26, 2024 (Extra Ordinary General Meeting)	-
11	Vivek Nathwani (DIN: 09791683)	Shareholders has approved regularization as Independent Director of the company w.e.f June 24, 2024 for a period of 5 years up to June 23, 2029 in their Extra Ordinary General Meeting.	June 26, 2024 (Extra Ordinary General Meeting)	-
12	Aditi Goyal (DIN:10564097)	Shareholders approved Regularisation as Non-Executive Director of the company.	June 26, 2024 (Extra Ordinary General Meeting)	Resigned on 1 <sup>st</sup> August, 2024 due to personal reasons and personal commitments.
13	Priya Bansal (DIN:07788611)	Board approved Appointment as Additional Non-Executive Director of the company w.e.f August 01, 2024 till the conclusion of ensuing General meeting	August 01, 2024 (Board Meeting)	-
14	Priya Bansal (DIN:07788611)	Shareholders approved the Regularisation as Non-Executive Director of the company in their Extra Ordinary General Meeting.	August 07, 2024 (Extra Ordinary General Meeting)	-

### **Board Meeting:**

The Board of the Company regularly meets to discuss various Business opportunities. Additional Board meetings are convened, as and when required to discuss and decide on various business policies, strategies and other businesses.

During the year under review, Board of Directors of the Company met 21 (Twenty One) times as on April 07, 2023, July 30, 2023; July 06, 2023; August 18, 2023; September 01, 2023; September 13, 2023; September 21, 2023; October 03, 2023; October 12, 2023; October 13, 2023; October 16, 2023; November 24, 2023; December 26, 2023; January 08, 2024; January 09, 2024; January 26, 2024; January 30, 2024; February 23, 2024; March 06, 2024; March 13, 2024 and March 21, 2024.

The details of attendance of each Director at the Board Meetings are given as below:

Name of Director	Date of Original Appointment	Date of Cessation	Number of Board Meetings Eligible to attend	Number of Board Meetings attended
Mr. Ankit Garg	February 24, 2022	-	21	21
Mr. Pankaj Gothi	February 24, 2022	-	21	21
Mrs. Aditi Goyal	March 26, 2024	August 01, 2024	-	-

The gap between two consecutive meetings was not more than one hundred and twenty days as provided in section 173 of the Act.

#### General Meetings:

During the year under review, the following General Meetings were held, the details of which are given as under:

Sr. No.	Type of General Meeting	Date of General Meeting
1	Extra Ordinary General Meeting	September 02, 2023
2	Annual General Meeting	October 28, 2023

#### Disclosure by Directors:

The Directors on the Board have submitted notice of interest under Section 184(1) of the Companies Act, 2013 i.e. in Form MBP-1, intimation under Section 164(2) of the Companies Act, 2013 i.e. in Form DIR 8 and declaration as to compliance with the Code of Conduct of the Company.

#### Change in Registered office:

During the year, there was no change in Registered Office of the Company.

#### Formal Evaluation of the Board, its activities and of Individual Director:

As the Company is a Public Limited Company w.e.f June 21, 2024 therefore, the provisions of Rule 8(4) of the Companies (Accounts) Rules 2014 relating to formal Evaluation of the Board, is individual directors, their individual performances, etc. on an annual or half yearly basis is not applicable hence, the details are not given here with.

#### Directors' Responsibility Statement:

Pursuant to section 134(5) of the Companies Act, 2013, the board of directors, to the best of their knowledge and ability, confirm that:

- In preparation of annual accounts for the year ended March 31, 2024, the applicable accounting standards have been followed and that no material departures have been made from the same;



- b) The Directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit or loss of the Company for that year;
- c) The Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013, for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- d) The Directors had prepared the annual accounts for the year ended March 31, 2024 on going concern basis.
- e) The Directors had laid down the internal financial controls to be followed by the Company and that such Internal Financial Controls are adequate and were operating effectively; and
- f) The Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

### **COMMITTEES OF BOARD**

The Board of Directors, in line with the requirement of the act, has formed various committees, details of which are given hereunder.

#### **A. Audit Committee:**

The Company has formed Audit Committee in line with the provisions Section 177 of the Companies Act, 2013.

After the Closure of Financial year, company got converted from Private Limited Company to Public Limited company w.e.f June 21, 2024. After conversion of company, in the Board meeting held on Saturday, August 03, 2024, Board constituted Audit Committee of the company which comprised three directors; Mr. Harshil B. Vadodariya (Non-Executive Independent Director) as Chairperson, Mr. Vivek Dinesh Nathwani (Non-Executive Independent Director) as Member and Mr. Ankit Garg (Chairman and Managing Director) as Member.

The composition of the Audit Committee is as given below:

<b>Name</b>	<b>DIN</b>	<b>Category</b>	<b>Designation</b>
Mr. Harshil B. Vadodariya	07827003	Non-Executive Independent Director	Chairperson
Mr. Vivek Dinesh Nathwani	09791683	Non-Executive Independent Director	Member
Mr. Ankit Garg	08027760	Chairman & Managing Director	Member

Audit Committee meeting is generally held for the purpose of recommending the half yearly and yearly financial result.

#### **Vigil Mechanism:**

The Company has established a vigil mechanism and accordingly framed a Whistle Blower Policy. The policy enables the employees to report to the management instances of unethical behavior actual or suspected fraud or violation of Company's Code of Conduct.

Further the mechanism adopted by the Company encourages the Whistle Blower to report genuine concerns or grievances and provide for adequate safe guards against victimization of the Whistle Blower who avails of such mechanism and also provides for direct access to the Chairman of the Audit Committee in exceptional cases. The functioning of vigil mechanism is reviewed by the Audit Committee from time to time. None of the Whistle blowers has been denied access to the Audit Committee of the Board. The Whistle Blower Policy of the Company is available on the website of the Company <https://solariumenergy.in/wp-content/uploads/2024/08/Vigil-Mechanisam-Whistle-Blower-Policy.pdf>.

#### **B. Stakeholder’s Relationship Committee:**

The Company has formed Stakeholder’s Relationship Committee in line with the provisions Section 178 of the Companies Act, 2013.

After the Closure of Financial year, company got converted from Private Company to Public company w.e.f June 21, 2024. After conversion of company, in the Board meeting held on Saturday, August 03, 2024, Board constituted Stakeholder’s Relationship Committee which comprised three directors; Mr. Harshil B. Vadodariya (Non-Executive Independent Director) as Chairperson, Mr. Ankit Garg (Chairman and Managing Director) as Member, Mr. Pankaj Vallabhbai Gothi (Whole Time Director) as Member.

The Company has constituted Stakeholder’s Relationship Committee mainly to focus on the redressal of Shareholders’/ Investors’ Grievances, if any, like Transfer/Transmission/Demat of Shares; Loss of Share Certificates; Non-receipt of Annual Report; Dividend Warrants; etc. There were no Stakeholder’s Relationship Committee meetings held during the year under review.

The composition of the Stakeholder’s Relationship Committee is as given below:

<b>Name</b>	<b>DIN</b>	<b>Category</b>	<b>Designation</b>
Mr. Harshil B. Vadodariya	07827003	Non-Executive Independent Director	Chairperson
Mr. Ankit Garg	08027760	Chairman & Managing Director	Member
Mr. Pankaj Vallabhbai Gothi	07348565	Whole Time Director	Member

#### **C. Nomination and Remuneration Committee:**

The Company has formed Nomination and Remuneration Committee in line with the provisions Section 178 of the Companies Act, 2013.

After the Closure of Financial year, company got converted from Private Company to Public company w.e.f June 21, 2024. After conversion of company, in the Board meeting held on Saturday, August 03, 2024, Board constituted the Nomination and Remuneration Committee which comprised three directors; Mr. Harshil B. Vadodariya (Non-Executive Independent Director) as Chairperson, Mr. Vivek Dinesh Nathwani (Non-Executive Independent Director) as Member, Mrs. Priya Bansal (Non-Executive Director) as Member and Mr. Ankit Garg (Chairman and Managing Director) as Member.

Nomination and Remuneration Committee meetings are generally held for identifying the persons who are qualified to become Directors and may be appointed in senior management and recommending their appointments and removal.

The composition of the Nomination and Remuneration Committee is as given below:

Name	DIN	Category	Designation
Mr. Harshil B. Vadodariya	07827003	Non-Executive Independent Director	Chairperson
Mr. Vivek Dinesh Nathwani	09791683	Non-Executive Independent Director	Member
Mrs. Priya Bansal	07788611	Non-Executive Director	Member
Mr. Ankit Garg	08027760	Chairman & Managing Director	Member

#### **Nomination and Remuneration Policy:**

Nomination and Remuneration Policy in the Company is designed to create a high-performance culture. It enables the Company to attract motivated and retained manpower in competitive market, and to harmonize the aspirations of human resources consistent with the goals of the Company. The Company pays remuneration by way of salary, benefits, perquisites and allowances to its Executive Directors and Key Managerial Personnel. Annual increments are decided by the Nomination and Remuneration Committee within the salary scale approved by the members and are effective from April 1, of each year.

The Nomination and Remuneration Policy, as adopted by the Board of Directors, is placed on the website of the Company at <https://solariumenergy.in/wp-content/uploads/2024/08/Nomination-and-Remuneration-Policy-1.pdf>

#### **Remuneration of Director:**

The details of remuneration paid during the financial year 2023-24 to directors of the Company is provided in Form MGT-7 available at website of the Company, i.e. <https://solariumenergy.in/investors/financial-information/annual-return/>

#### **PUBLIC DEPOSIT:**

The company has not accepted any deposits from the public. Hence, the directives issued by the Reserve Bank of India & the Provision of Section 73 to 76 of the Company Act, 2013 or any other relevant provisions of the Act and the Rules there under are not applicable.

#### **PARTICULARS OF LOANS, GUARANTEES, INVESTMENTS & SECURITY:**

Details of Loans, Guarantees, Investments and Security covered under the provisions of Section 186 of the Companies Act, 2013 are given in the notes to the Financial Statement.

## ANNUAL RETURN:

Pursuant to Section 92(3) read with Section 134(3)(a) of the Act, the Annual Return as on March 31, 2024 is available on the Company's website on <https://solariumenergy.in/investors/financial-information/annual-return/>.

## TRANSACTIONS WITH RELATED PARTIES:

All the Related Party Transactions entered into during the financial year were on an Arm's Length basis and in the Ordinary Course of Business. No material significant Related Party Transactions (i.e. exceeding 10% of the annual consolidated turnover as per the last audited financial statement) with Promoters, Directors, Key Managerial Personnel (KMP) and other related parties which may have a potential conflict with the interest of the Company at large, were entered during the year by your Company. Accordingly, the disclosure of Related Party Transactions as required under Section 134(3) (h) of the Companies Act, 2013, in Form AOC-2 is not applicable.

Further, prior omnibus approval of the Audit Committee is obtained on yearly basis for the transactions which are of a foreseen and repetitive nature..

The details of the related party transactions for the financial year 2023-24 is given in notes of the financial statements which is part of Annual Report. The Policy on Related Party Transactions as approved by the Board of Directors is available on the website of the Company at <https://solariumenergy.in/wp-content/uploads/2024/08/Policy-on-Related-Party-Transaction.pdf>.

## MATERIAL CHANGES AND COMMITMENT:

Our Company was converted into a public limited company pursuant to a special resolution passed by our Shareholders at their Extra-ordinary General Meeting held on April 11, 2024, and the name of Company was converted to "Solarium Green Energy Limited" and a fresh certificate of incorporation consequent upon conversion dated June 21, 2024, was issued by the Central Processing Centre, Registrar of Companies.

There are no material changes and commitments, affecting the financial position of the Company, have occurred between the ends of financial year of the Company i.e. March 31, 2024 to the date of this Report.

## INFORMATION ON SUBSIDIARY, ASSOCIATE AND JOINT VENTURE COMPANIES:

The Company doesn't have any Holding/Subsidiary/Associates/Joint Venture Companies at the beginning of the year, during the year or at the end of the year.

After the Closure of Financial year, our Company has One (1) Subsidiary LLP as on date of this Report i.e. **Solarium Ventures LLP**.

Solarium Ventures LLP was incorporated as a Limited Liability Partnership under the provisions of Limited Liability Partnership Act, 2008 pursuant to the incorporation certificate dated August 18, 2023, by Registrar of Companies, Ahmedabad. The table below sets forth more information of the LLP:

LLPIN	ACC-5153
Date of Incorporation	August 18, 2023
PAN	AFBFS8445K

**Registered Office**

1205 World Trade Tower, B/H Skoda Showroom,  
Makarba, Ahmedabad- 380051, Gujarat, India.

**SEXUAL HARASSMENT OF WOMEN AT WORKPLACE:**

To foster a positive workplace environment, free from harassment of any nature, we have institutionalized the Anti-Sexual Harassment Initiative (ASHI) framework, through which we address complaints of sexual harassment at the all workplaces of the Company. Our policy assures discretion and guarantees non-retaliation to complainants. We follow a gender-neutral approach in handling complaints of sexual harassment and we are compliant with the law of the land where we operate. The Company has setup an Internal Complaints Committee (ICC) for redressal of Complaints.

During the financial year 2023-24, the Company has received nil complaints on sexual harassment, out of which nil complaints have been disposed off and nil complaints remained pending as of March 31, 2024. The Policy on Anti Sexual Harassment as approved by the Board of Directors is available on the website of the Company at <https://solariumenergy.in/investors/policies/>

**EMPLOYEES STOCK OPTION PLAN**

To attract, reward and retain talented and key Employees of the Company and also to motivate them, the shareholders of the Company had approved formulation and implementation of “**Solarium Employee Stock Option, 2024 (“Plan”)**” through holding Extra Ordinary General Meeting on July 20, 2024 passing Special Resolution to approve the plan and to create, offer, issue and allot share based for grant of stock options to such eligible Employees and enable them to be co-owners and get a share in the value they would create in the Company and contribute to the Company goals in the years to come, thereby increasing the overall shareholders’ value.

**RISK MANAGEMENT:**

A well-defined risk management mechanism covering the risk mapping and trend analysis, risk exposure, potential impact and risk mitigation process is in place. The objective of the mechanism is to minimize the impact of risks identified and taking advance actions to mitigate it. The mechanism works on the principles of probability of occurrence and impact, if triggered. A detailed exercise is being carried out to identify, evaluate, monitor and manage both business and non-business risks.

**ENERGY CONSERVATION, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO:****A. Conservation of energy –**

- i. The steps taken or impact on conservation of energy:**  
Company ensures that the operations are conducted in the manner whereby optimum utilization and maximum possible savings of energy is achieved.
- ii. The steps taken by the Company for utilizing alternate sources of energy:**  
No alternate source has been adopted.
- iii. The capital investment on energy conservation equipment:** No specific investment has been made in reduction in energy consumption.

**B. Technology absorption –**

- i. **The effort made towards technology absorption: Nil**
- ii. **The benefit derived like product improvement, cost reduction, product development or import substitution: Nil**
- iii. **in case of imported technology (imported during the last three years reckoned from the beginning of the financial year) - Nil**
  - a) **The details of technology imported: Nil.**
  - b) **The year of import: Nil**
  - c) **Whether the technology has been fully absorbed: Nil**
  - d) **If not fully absorbed, areas where absorption has not taken place, and the reasons thereof: Nil**
  - e) **The expenditure incurred on Research and Development: Nil**
  - f) **Foreign Exchange Earnings & Expenditure:**
    - i. Details of Foreign Exchange Earnings: NIL (in USD)
    - ii. Details of Foreign Exchange Expenditure:

Sr. No.	Particulars	F.Y. 2023-24	F.Y. 2022-23
1	Foreign Exchange Expenditure	1101240.50	1309690.88

**COMPLIANCE WITH THE PROVISIONS OF SECRETARIAL STANDARD 1 AND SECRETARIAL STANDARD 2:**

The Company has devised proper systems to ensure compliance with the provisions of all applicable Secretarial Standards issued by the Institute of Company Secretaries of India and that such systems are adequate and operating effectively. During the year under review, the Company has complied with the applicable Secretarial Standards issued by the Institute of Company Secretaries of India, New Delhi.

**INTERNAL FINANCIAL CONTROL SYSTEMS AND THEIR ADEQUACY:**

Though the various risks associated with the business cannot be eliminated completely, all efforts are made to minimize the impact of such risks on the operations of the Company. Necessary internal control systems are also put in place by the Company on various activities across the board to ensure that business operations are directed towards attaining the stated organizational objectives with optimum utilization of the resources. Apart from these internal control procedures, a well-defined and established system of internal audit is in operation to independently review and strengthen these control measures, which is carried out by a reputed firm of Chartered Accountants. The audit is based on an internal audit plan, which is reviewed each year in consultation with the statutory auditor of the Company and the audit committee. The conduct of internal audit is oriented towards the review of internal controls and risks in its operations.

M/s. Abhishek Kumar & Associates, Chartered Accountants (FRN: 130052W), the statutory auditors of the Company has audited the financial statements included in this annual report and has issued an report annexed as an **Annexure B** to the Audit Report of the Company on our internal control over financial reporting as defined in section 143 of Companies Act, 2013.

**CORPORATE SOCIAL RESPONSIBILITY (CSR):**

The Provision of Section 135 of the Companies Act, 2013 regarding Corporate Social Responsibility is not applicable to the Company during the Financial year 2023-24.

The Company has attracted criteria for Corporate Social Responsibility (CSR) by crossing net profit beyond 5 crores (in the financial year ended on March 31, 2024) pursuant to the provisions of Section 135 of the Companies Act, 2013 including Rules framed there under.

The Company has formulated the Corporate Social Responsibility Committee at the Board Meeting dated August 30, 2024 and it comprises of Mr. Harshil B. Vadodariya as Chairman of the Committee, Mr. Ankit Garg and Mr. Pankaj Vallabhbai Gothi as Members.

Name	DIN	Category	Designation
Mr. Harshil B. Vadodariya	07827003	Non-Executive Independent Director	Chairperson
Mr. Ankit Garg	08027760	Chairman & Managing Director	Member
Mr. Pankaj Vallabhbai Gothi	07348565	Whole Time Director	Member

In compliance with the requirements of section 135 of the Companies Act, 2013, the Company has laid down a CSR policy. The same can be accessed from website of the Company at the following web link: <https://solariumenergy.in/wp-content/uploads/2024/09/Corporate-Social-Responsibility-Policy.pdf>

**STATUTORY AUDITOR AND THEIR REPORT:**

Pursuant to the provisions of Section 139 of the Companies Act, 2013 read with rules made thereunder, M/s. Abhishek Kumar & Associates, Chartered Accountants (FRN: 130052W), were appointed as Statutory Auditors of the Company in the Extraordinary General Meeting of the members of company held on April 11, 2024 to hold office till conclusion of the next Annual General Meeting of the Company to conduct audit of accounts of the Company for the financial year 2023-24.

M/s. Abhishek Kumar & Associates, Chartered Accountants, Ahmedabad (FRN: 130052W), proposed to be re-appointed as Statutory Auditors of your Company at forthcoming Annual General Meeting, for the period of One year in this Annual general meeting, subject to approval of shareholders of the company from the conclusion of this 2<sup>nd</sup> Annual General Meeting till the conclusion of the 3<sup>rd</sup> Annual General Meeting to be held in the calendar year 2025.

The Notes to the financial statements referred in the Auditors Report are self-explanatory and therefore do not call for any comments under Section 134 of the Companies Act, 2013. The Auditors’ Report is enclosed with the financial statements in this Annual Report. There has been no qualification, reservation, adverse remark or disclaimer given by the Auditors in their Report.

#### **SECRETARIAL AUDITOR AND THEIR REPORT:**

Pursuant to the provisions of Section 204 of the Act read with The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, your Company was not under the limits of the Secretarial Audit for the financial year 2023-24. Therefore, the Secretarial Audit is not applicable to the company for the financial year 2023-24.

#### **INTERNAL AUDITOR:**

As per Rule 13 (1) (c) of the Companies (Accounts) Rules 2014, as the Company's turnover is less than 200 Crores and its total borrowing from Banks, Financial institutions etc. are not exceeding 100 Crores and as the Company was a Private Limited Company during the financial year 2023-24, it is not required to appoint a Separate Internal Auditor, hence, their report is not applicable and not given here with.

#### **REPORTING OF FRAUD:**

The Auditors of the Company have not reported any fraud as specified under Section 143(12) of the Companies Act, 2013.

#### **COST RECORDS AND COST AUDITORS:**

The Provisions of Cost Audit and Records as prescribed under Section 148 of the Act, are not applicable to the Company.

#### **SIGNIFICANT/MATERIAL ORDERS PASSED BY THE REGULATORS INTERNAL AUDITOR:**

There are no other significant/material orders passed by the Regulators, Courts, Tribunals, Statutory and quasi-judicial body impacting the going concern status of the Company and its operations in future.

#### **CORPORATE INSOLVENCY RESOLUTION PROCESS INITIATED UNDER THE INSOLVENCY AND BANKRUPTCY CODE, 2016 (IBC):**

During the period under review no corporate insolvency resolution process is initiated against the company under the Insolvency and Bankruptcy Code, 2016 (IBC).

#### **WEBSITE:**

Your Company has its fully functional website <https://solariumenergy.in/> which has been designed to exhibit all the relevant details about the Company. The site carries a comprehensive database of information of the Company including the Financial Results of your Company, details of Board Committees, Corporate Policies/Codes, business activities and current affairs of your Company. All the mandatory information and disclosures as per the requirements of the Companies Act, 2013, Companies Rules, 2014 and also the non-mandatory information of Investors' interest/knowledge has been duly presented on the website of the Company.

#### **DEMATERIALISATION OF EQUITY SHARES**

The entire Shareholding of the Company is in Demat mode. The ISIN No. allotted is INE0W0H01017.





**APPRECIATIONS AND ACKNOWLEDGEMENT:**

Your Directors wish to place on record their sincere appreciation for significant contributions made by the employees at all levels through their dedication, hard work and commitment during the year under review.

The Board places on record its appreciation for the support and co-operation your Company has been receiving from its suppliers, distributors, retailers, business partners and others associated with it as its trading partners. Your Company looks upon them as partners in its progress and has shared with them the rewards of growth. It will be your Company's endeavour to build and nurture strong links with the trade based on mutuality of benefits, respect for and co-operation with each other, consistent with consumer interests.

Your Directors also take this opportunity to thank all Shareholders, Clients, Vendors, Banks, Government and Regulatory Authorities for their continued support.

**Registered office:**

B-1208 World Trade Tower,  
B/h Skoda Showroom,  
Makarba, Ahmedabad,  
Gujarat, India, 380051

**For and on behalf of Board of Directors**

**Solarium Green Energy Limited**  
**CIN: U31909GJ2022PLC129634**

**Place: Ahmedabad**  
**Date: August 30, 2024**

**Ankit Garg**  
**Chairman & Managing Director**  
**DIN: 08027760**

**Pankaj Vallabhbai Gothi**  
**Whole Time Director**  
**Din: 07348565**



**Form No. MGT-11**  
**Proxy form**

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

Name of the company	<b>Solarium Green Energy Limited</b> <i>(Formerly Known as Solarium Green Energy Private Limited)</i>
Registered Office	B-1208 World Trade Tower, B/h Skoda Showroom, Makarba, Ahmedabad, Ahmedabad,Gujarat, India, 380051
CIN	U31909GJ2022PLC129634

Name of the Member(s)	
Registered Office	
E-mail Id	
Folio No /Client ID	
DP ID	

I/We , being the member(s) of \_\_\_\_\_ shares of the above named company. Hereby appoint

Name :	
Address:	
E-mail Id:	
Signature , or failing him	

Name :	
Address:	
E-mail Id:	
Signature , or failing him	
Name :	
Address:	
E-mail Id:	
Signature , or failing him	



as my/ our proxy to attend and vote( on a poll) for me/us and on my/our behalf at the 2<sup>ND</sup> (Second) Annual General Meeting of the company, to be held on the Monday, September 30, 2024 at 04:00 P.M. at the Registered office of the Company situated at B-1208 World Trade Tower, B/h Skoda Showroom, Makarba, Ahmedabad, Gujarat, India - 380051 and at any adjournment thereof in respect of such resolutions as are indicated below:

**Resolution No.**

1. Adoption of Financial Statements for the Financial year ended on March 31, 2024.
2. To appoint a director in place of Mr. Pankaj Gothi (DIN: 07348565) who retires by rotation and being eligible offers himself for reappointment.
3. To Appoint Statutory Auditor of the company and to fix their remuneration for a Period of one year:

Affix Revenue  
Stamps

Signed this \_\_\_\_day of \_\_\_\_2024

Signature of Shareholder

**Note: This Form of Proxy in order to be effective should be duly completed and deposited at the registered office of the Company, not less than 48 hours before the commencement of the meeting.**



**ATTENDANCE SLIP**

**2<sup>nd</sup> Annual General Meeting - September 30, 2024**

Regd. Folio No. \_\_\_\_/ No. of shares held \_\_\_\_\_ **equity shares**

I certify that I am a registered shareholder/proxy for the registered Shareholder-of the Company and hereby record my presence at the Annual General Meeting of the Company on the Monday, September 30, 2024 at 04:00 P.M. at the Registered office of the Company situated at B-1208 World Trade Tower, B/h Skoda Showroom, Makarba, Ahmedabad, Gujarat, India - 380051

\_\_\_\_\_

Member's/Proxy's name in Block Letters

\_\_\_\_\_

Member's/Proxy's Signature

Note: Please fill this attendance slip and hand it over at the registered office.