

INDEPENDENT AUDITORS' REPORT

**TO,
THE PARTNERS
SOLARIUM GREEN ENERGY LLP
(LLPIN: AAF-3421)**

Report on the Financial Statements

We have audited the accompanying financial statements of **SOLARIUM GREEN ENERGY LLP**, which comprise the Balance Sheet as at **31/03/2020**, the Statement of Profit and Loss, for the year then ended, and a summary of the significant accounting policies and other explanatory information.

Auditor's Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Organisation as at **31/03/2020**, and its **Profit** for the year ended on that date.

Responsibility of Management and Those Charged with Governance (TCWG)

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the LLP in accordance with Accounting Standards and accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Organisations ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Organisations to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

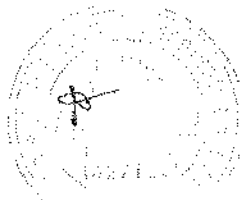
We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

We report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) In our opinion, proper books of account as required by law have been kept by the Organisations so far as it appears from our examination of those books.
- (c) The Balance Sheet, the Statement of Profit and Loss, and dealt with by this Report are in agreement with the books of account.
- (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards issued by the Institute of Chartered Accountants of India.



- (e) With respect to the other matters to be included in the Auditor's Report, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Organisation has disclosed the impact of pending litigations on its financial position in its financial statements.
 - ii. The Organisations has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts.

**FOR ANIL BOHRA & ASSOCIATES
(Chartered Accountants)
Reg No. :0142719W**



Anil Bohra

**ANIL C BOHRA
Proprietor
M.No. : 122723**

UDIN : 20122723AAAAFM2235

Date : 03/09/2020
Place : Ahmedabad

M/s. Solarium Green Energy LLP
Consolidated Balance Sheet As At 31/03/2020

Liabilities :	Sch. No	Amount in Rs.	Assets :	Sch. No	Amount in Rs.
Partners Capital Account :			Fixed Assets :	7	
Fixed Capital Account	1	3,00,00,000	Opening WDV		3,75,12,712
Current Capital Account	2	25,76,374	Less : Depreciation during the year		53,67,719
Reserves and Surplus	3	0	Closing WDV		3,21,44,993
Loan Funds :			Intangible Assets	8	21,39,562
Secured Loans	4	5,17,75,575	Less Depreciation		5,34,891
Unsecured Loans	5	4,79,21,383	Total		16,04,672
Current Liabilities & Provisions :	6		Current Assets, Loans & Advances :	9	
Trade Payable For Capital Goods		7,80,902	Stock in Hand (Certified by Partners)		5,64,77,668
Trade Payable For Goods		3,42,97,000	Net Trade Receivable (Considered good)		98,48,957
Trade Payable For Expenses		7,38,710	Loans and Advances & Deposits		1,38,47,289
Duties & Taxes		9,31,772	Other Current Assets		5,00,13,022
Provisions		13,60,781	Bank And Cash Equivalents :	9	
Other Current Liabilities		74,317	Cash Balance		4,78,173
			Bank Balance		60,42,042
Total		17,04,56,815	Total		17,04,56,815

Notes on Accounts and Significant Accounting Policies Schedule No. 10

As per Our Audit Report attached herewith
For, Anil Bohra & Associates
Chartered Accountants

Anil C Bohra
Proprietor
M. No. 122723

Firm Registration. No. 142719W
UDIN : 20122723AAAAFM2235

Place : Ahmedabad
Date : 03.09.2020



M/s. Solarium Green Energy LLP
(LLPIN: AAF-3421)

Partners
Pankaj V Gothi (DIN :07348565)

Partners
Chetan M Amrutia (DIN : 07348582)

Place : Ahmedabad
Date : 03.09.2020

M/s. Solarium Green Energy LLP

Consolidated Profit And Loss Account for the year from 01.04.2019 to 31.03.2020

Particulars	Sch. No	Amount in Rs.	Particulars	Sch. No	Amount in Rs.
Opening Stock :		2,52,79,293	Sales :	11	
Purchases :	12	33,74,31,826	Net Sales		38,84,45,817
Direct Expenses :			Direct Incomes :	13	5,59,06,617
Manufacturing Expenses	14	5,69,70,744	Closing Stock :		5,64,77,668
Employee Benefits Expense	15	1,45,44,542	(As certified by Designated Partners)		
Gross Profit c/f		6,66,03,697			
Total		50,08,30,102	Total		50,08,30,102
Indirect Expenses :			Gross Profit b/f		6,66,03,697
Administrative Expenses	16	38,50,153	Indirect Incomes :		
Sales Promotion Expenses	17	1,02,08,028	Cash Discounts		2,58,993
Rent, Rates and Taxes	18	15,06,442	Foreign Currency Fluctuation Gain/Loss		1,52,425
Repair and Maintainance Expenses	19	4,34,058	Interest on FDR		2,30,561
Financial Expenses	20	92,39,414			
Depreciation and Amortization	7,8	59,02,609			
Other Expenses	21	49,34,006			
Partners Capital Interest Expenses	2	18,97,945			
Partners Remuneration	2	21,00,000			
Net Profit		2,71,73,022			
Total		6,72,45,677	Total		6,72,45,677

As per Our Audit Report attached herewith
For, Anil Bohra & Associates
Chartered Accountants

Anil C Bohra
Proprietor
M. No. 122723

Firm Registration. No. 142719W
UDIN : 20122723AAAAFM2235

Place : Ahmedabad
Date : 03.09.2020



M/s. Solarium Green Energy LLP
(LLPIN: AAF-3421)

Partners
Pankaj V Gothi (DIN :07348565)

Partners
Chetan M Amrutia (DIN : 07348582)

Place : Ahmedabad
Date : 03.09.2020

M/s. Solarium Green Energy LLP
Schedules Forming Parts of the Accounts for the Year Ended at 31/03/2020

Schedule : 01 : Partners Fixed Capital Account :	As at 31.03.2020 Rs.
Pankaj Vallabhbhai Gothi	97,50,000
Ankit Ashwin Garg	30,00,000
Bharat Karshanbhai Gohil	30,00,000
Bhavna Nilesbbhai Tolia	52,50,000
Chetan Mansukhlal Amrutiya	90,00,000
Total.....	3,00,00,000

Schedule : 02 : Partners Current Capital Account :	As at 31.03.2020 Rs.
Pankaj Vallabhbhai Gothi	29,95,338
Ankit Ashwin Garg	6,74,306
Bharat Karshanbhai Gohil	15,23,821
Bhavna Nilesbbhai Tolia	12,36,505
Chetan Mansukhlal Amrutiya	(38,53,596)
Total.....	25,76,374

Schedule : 03 : Surplus From Profit and Loss Account :	As at 31.03.2020 Rs.
Opening Balance	(2,42,29,962)
Add Profit during the year	2,71,73,023
Less : Transferred to Partners Current Capital Account	29,43,061
Total	0

Schedule : 04 : Secured Loans :	As at 31.03.2020 Rs.
Cash Credit Limit from Canara Bank -0007	1,29,38,833
Cash Credit Limit from Canara Bank -0023	50,41,842
Term Loan From Canara Bank	3,33,81,694
Car Loan (Xcent) From Canara Bank	4,13,206
Total	5,17,75,575

Nature of Securities:

Note: Cash Credit Limit : Secured by Hypothecation of Stock and Book Debts of the firm future and present of the Firm

Note: Term Loan : Secured by way of hypothecation of respective plant and machineries financed by the bank and other movable assets.

Note: Car Loan : Secured by way of hypothecation of Car financed by the bank

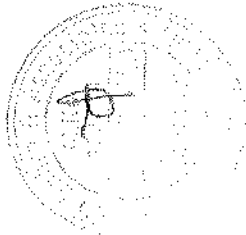
Schedule : 05 : Unsecured Loans :	As at 31.03.2020 Rs.
Aditya Goyal	2,52,17,480
Amit Saxena	50,77,328
Gokul Equipment	62,554
Hetal Nikunj Dadhania	25,83,627
Kailasben Maheshkumar Patel	26,30,635
Meera Ketankumar Bhut	25,35,361
Nikunj Amritlal Dadhania	10,00,000
Paresh Rajkotia	80,000
Patel Satish Narsinhbhai	16,27,346
Piyusha Amrutlal Patel	6,59,535
Sapna Satish Patel	10,02,848
Tejal P Gothi	2,25,000
Ultra Shine Solar Industries	20,50,000
Velji Harilal Viramgama	22,94,669
Vijayaben Gothi	8,75,000
Total	4,79,21,383



M/s. Solarium Green Energy LLP
Schedules Forming Parts of the Accounts for the Year Ended at 31/03/2020

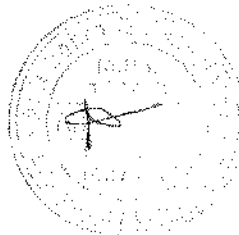
Schedule: 02 : Partners Current Capital Accounts :

Name of the Partner	Profit Ratio	Opening Balance 01.04.2019	Addition	Balance Share of Profit	Remuneration	Interest	Withdrawal	Closing Balance 31.03.2020
Pankaj Vallabhbhai Gothi	32.50%	96,484	17,83,580	9,56,495	7,00,000	7,21,352	12,62,573	29,95,338
Ankit Ashwin Garg	10.00%	-	-	2,94,306	2,00,000	1,80,000	-	6,74,306
Bharat Karshambhai Gohil	10.00%	11,30,588	1,58,767	2,94,306	2,00,000	2,34,540	4,94,380	15,23,821
Bhavaben Nileshbhai Tolia	17.50%	6,469	-	5,15,036	4,00,000	3,15,000	-	12,36,505
Chetan Mansukhlal Annrutiya	30.00%	(7,567)	24,000	8,82,918	6,00,000	4,47,053	58,00,000	(38,53,596)
		12,25,974	19,66,347	29,43,061	21,00,000	18,97,945	75,56,953	25,76,374



Schedule : 09 : Current Assets, Loans and Advances :	As at 31.03.2020 Rs.
Stock in Hand (Certified by Partners)	5,64,77,668
Trade Receivable (Considered good)	98,48,957
Loans and Advances & Deposits	1,38,47,289
Cash in hand	4,78,173
Bank Balances	60,42,042
Other Current Assets	5,00,13,022
Total	13,67,07,151

Schedule : 06 : Current Liabilities and Provisions :	As at 31.03.2020 Rs.
Trade Payable For Capital Goods	7,80,902
Trade Payable For Goods	3,42,97,000
Trade Payable For Expenses	7,38,710
Duties & Taxes	9,31,772
Provisions	13,60,781
Other Current Liability	74,317
Total	3,81,09,165



M/s. Solarium Green Energy LLP

Schedules Forming Parts of the Accounts for the Year Ended at 31/03/2020

	As At
Schedule : 11 : Sales :	31.03.2020
	Rs.
Manufacturing Sales (Net)	32,64,97,953
Installation and Commissioning Income	4,95,70,264
Other Service Sales (Net)	1,23,77,600
Total	38,84,45,817

	As At
Schedule : 12 : Purchases :	31.03.2020
	Rs.
Local Purchases	25,08,15,058
Import Purchases	8,38,67,648
Job Work Purchases	27,49,120
Total	33,74,31,826

	As At
Schedule : 13 : Direct Incomes :	31.03.2020
	Rs.
Comprehensive Maintenance Contract	58,56,994
Govt Subsidy Income	2,48,68,983
JAKEDA Subsidy Income	1,61,40,600
Quality Complaint Discount	90,40,040
Total	5,59,06,617

	As At
Particulars	31.03.2020
	Rs.
Schedule : 14 : Manufacturing Expenses :	
Anti Dumping Duty	3,03,955
CFS Charges	4,10,264
Custom Duty	29,44,622
DO Charges	1,73,543
Documentation of Import	12,050
Electricity Bill Expenses-Factory	20,06,984
Endorsement Charges	4,500
Factory Expense	16,78,790
Installation and Commissioning Services	4,10,20,263
Import Charges	1,56,120
Ocean Freights	5,77,503
Project Expenses	11,92,052
Site Labour Expenses	53,014



Net Meter Estimated Payment	15,19,654
Site Material Expense	49,291
Transportation Expenses	44,15,111
Agency Charges	1,53,522
Various Insurance Expenses	2,50,257
Annual Maintenance Contract	49,250
Total	5,69,70,744

Schedule : 15 : Employee Benefits Expense :

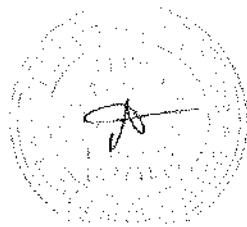
Basic Pay of Employees	53,04,035
Executive Pay of Employees	82,07,410
Bonus of Employees	3,48,493
Production Incentives	3,26,056
PF Admin Expenses	28,462
Employer Provident Fund Contribution	2,79,718
Workman Insurance Policy	50,367
Total	1,45,44,542

Schedule : 16 : Administrative Expenses :

Advertisement Expense	88,051
GST, Tax and Statutory Audit Fees	1,35,750
Conveyance Expenses	97,728
Electricity Bill Expenses- Office	1,32,437
Miscellaneous Expenses	15,079
Office Expenses	4,64,403
Fuel Expenses	1,12,662
Postage and Courier Expenses	76,685
Professional Fees	6,91,560
Stationery & Printing Expenses	3,87,559
Telephone and Internet Expenses	2,87,331
Testing Charges	75,000
Advocate Fees	39,000
Certificate Expenses	15,000
Electrical Contractor Licence Fees	10,000
Exhibition Expenses	10,44,530
Mca Fees	1,530
Registration Fees	1,180
Stipend Expenses	67,156
Tender Fees	68,400
Visa Fees	39,112
Total	38,50,153

Schedule : 17 : Sales Promotion Expenses :

Food & Beverages Expense	7,550
Foreign Travel Expense	2,00,000
Hotel, Boarding & Lodging Expenses	49,465
Sales Discount	11,687
Safe Commission	67,78,751
Sponsorship Fees	2,00,000
Travelling Expenses	29,55,755
Travel Insurance Expenses	4,820
Total	1,02,08,028



Schedule : 18 : Rent Rates and Taxes :

Factory Lease Expenses	72,000
Furniture Rent Expenses	96,000
Gram Panchayat Tax Expenses	1,07,686
Gst Fees	4,341
Municipal Tax	81,579
Office Rent Expenses	6,49,032
Parking Space Charge	25,000
Printer Rent	20,271
Professional Tax Expenses	2,400
Godown Rent	2,13,000
Room Rent Expenses	1,11,200
Stamp Duty Expenses	1,23,788
Tds Expense	145
Total	15,06,442

Schedule : 19 : Repair and Maintenance Expenses :

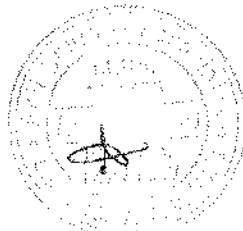
Computer and Software Expenses	2,81,530
Office Maintenance Expenses	72,801
Vehicle Repairing Expense	79,727
Total	4,34,058

Schedule : 20 : Financial Expenses :

Bank Charges	8,29,127
Car Loan Interest Expenses	74,023
Interest on Cash Credit Facility	22,67,030
Interest on Late Payment of GST	4,953
Interest on Late Payment of TDS	1,206
Interest on Unsecured Loan	16,86,318
OPL Charges	18,000
Term Loan Interest Expense	43,58,757
Total	92,39,414

Schedule : 21 : Other Expenses :

Vehicle Insurance Expenses	56,332
Cess on Subsidy	7,802
Donation Expense	20,000
Labour Welfare Expenses	2,448
Meter Charges	1,14,788
Sundry Balances W/off and not recoverable	36,34,545
PF Penlty	4,775
Rate Differences	10,59,502
Kasar Vatav	33,814
Total	49,34,006



M/s. Solarium Green Energy LLP (Gujarat)
Balance Sheet As At 31/03/2020

Liabilities :	Sch. No	Amount in Rs.	Assets :	Sch. No	Amount in Rs.
Partners Capital Account :			Fixed Assets :	7	
Fixed Capital Account	1	3,00,00,000	Tangible Assets		3,74,53,104
Current Capital Account	2	20,47,253	Less : Depreciation		53,55,883
Reserves and Surplus	3	0	Total		3,20,97,220
Loan Funds :			Intangible Assets	8	21,39,562
Secured Loans	4	5,17,75,575	Less Depreciation		5,34,891
Unsecured Loans	5	4,79,21,383	Total		16,04,672
Current Liabilities & Provisions :	6		Current Assets, Loans & Advances :	9	
Trade Payable For Capital Goods		7,80,902	Stock in Hand (Certified by Partners)		5,41,68,551
Trade Payable For Goods		3,06,91,674	Net Trade Receivable (Considered good)		92,37,256
Trade Payable For Expenses		7,38,710	Loans and Advances & Deposits		1,36,67,806
Duties & Taxes		9,31,772	Other Current Assets		5,00,13,022
Provisions		13,60,781	Bank And Cash Equivalents :	9	
Other Current Liabilities		74,317	Cash Balance		4,66,707
Branch Division :			Bank Balance		60,42,042
Solarium Green Energy LLP (Rajasthan)		9,74,908			
Total		16,72,97,276	Total		16,72,97,276

Notes on Accounts and Significant Accounting Policies Schedule No. 10

As per Our Audit Report attached herewith

For, Anil Bohra & Associates
Chartered Accountants

Anil C Bohra
Proprietor
M. No. 122723

Firm Registration. No. 142719W



M/s. Solarium Green Energy LLP
(LLPIN: AAF-3421)

Partners
Pankaj V Gothi (DIN :07348565)

Partners
Chetan M Amrutia (DIN : 07348582)

Place : Ahmedabad
Date : 03/09/2020

Place : Ahmedabad
Date : 03/09/2020

M/s. Solarium Green Energy LLP (Gujarat)
 Profit And Loss Account for the year from 01.04.2019 to 31.03.2020

Particulars	Sch. No	Amount in Rs.	Particulars	Sch. No	Amount in Rs.
Opening Stock :		2,33,26,295	Sales :	11	
Purchases :	12	33,22,77,485	Net Sales		38,34,40,647
Direct Expenses :			Direct Incomes :	13	5,59,06,617
Manufacturing Expenses	14	5,69,70,744	Closing Stock :		5,41,68,551
Employee Benefits Expense	15	1,45,44,542	(As certified by Designated Partners)		
Gross Profit c/f		6,63,96,749			
Total		49,35,15,815	Total		49,35,15,815
			Gross Profit b/f		6,63,96,749
Indirect Expenses :			Indirect Incomes :		
Administrative Expenses	16	36,65,151	Cash Discounts		2,58,993
Sales Promotion Expenses	17	99,31,109	Foreign Currency Fluctuation Gain/Loss		1,52,425
Rent, Rates and Taxes	18	12,21,442	Interest on FDR		2,30,561
Repair and Maintenance Expenses	19	4,34,058			
Financial Expenses	20	92,39,414			
Depreciation and Amortization	7,8	58,90,774			
Other Expenses	21	49,00,796			
Partners Capital Interest Expenses	2	18,97,945			
Partners Remuneration	2	21,00,000			
Net Profit		2,77,58,041			
Total		6,70,38,729	Total		6,70,38,729

As per Our Audit Report attached herewith

For, Anil Bohra & Associates
 Chartered Accountants

Anil C Bohra
 Proprietor
 M. No. 122723

Firm Registration. No. 142719W



Place : Ahmedabad
 Date : 03/09/2020

M/s. Solarium Green Energy LLP
 (LLPIN: AAF-3421)

Partners
 Pankaj V Gothi (DIN :07348565)

Partners
 Chetan M Amrutia (DIN : 07348582)

Place : Ahmedabad
 Date : 03/09/2020

	As at 31.03.2020 Rs.
Schedule : 01 : Partners Fixed Capital Account :	
Pankaj Vallabhbai Gothi	97,50,000
Ankit Ashwin Garg	30,00,000
Bharat Karshanbhai Gohil	30,00,000
Bhavnaaben Nileshbhai Tolia	52,50,000
Chetan Mansukhlal Amrutiya	90,00,000
Total.....	3,00,00,000

	As at 31.03.2020 Rs.
Schedule : 02 : Partners Current Capital Account :	
Pankaj Vallabhbai Gothi	28,23,374
Ankit Ashwin Garg	6,21,394
Bharat Karshanbhai Gohil	14,70,909
Bhavnaaben Nileshbhai Tolia	11,43,909
Chetan Mansukhlal Amrutiya	(40,12,332)
Total.....	20,47,253

	As at 31.03.2020 Rs.
Schedule : 03 : Surplus From Profit and Loss Account :	
Opening Balance	(2,53,44,101)
Add Profit during the year	2,77,58,041
Less : Transferred to Partners Current Capital Account	24,13,940
Total	0

	As at 31.03.2020 Rs.
Schedule : 04 : Secured Loans :	
Cash Credit Limit from Canara Bank -0007	1,29,38,833
Cash Credit Limit from Canara Bank -0023	50,41,842
Term Loan From Canara Bank	3,33,81,694
Car Loan (Xcent) From Canara Bank	4,13,206
Total	5,17,75,575

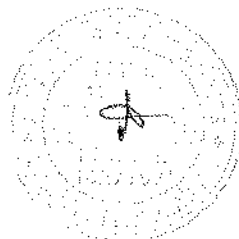
Nature of Securities:

Note: Cash Credit Limit : Secured by Hypothecation of Stock and Book Debts of the firm future and present of the Firm

Note: Term Loan : Secured by way of hypothecation of respective plant and machineries financed by the bank and other movable assets.

Note: Car Loan : Secured by way of hypothecation of Car financed by the bank

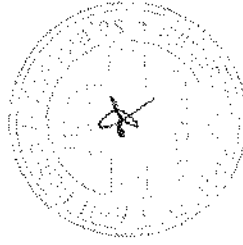
	As at 31.03.2020 Rs.
Schedule : 05 : Unsecured Loans :	
Aditya Goyal	2,52,17,480
Amit Saxena	50,77,328
Gokul Equipment	62,554
Hetal Nikunj Dadhanania	25,83,627
Kailasben Maheshkumar Patel	26,30,635
Meera Ketankumar Bhut	25,35,361
Nikunj Amritlal Dadhanania	10,00,000
Paresh Rajkotia	80,000
Patel Satish Nursinbhai	16,27,346
Piyusha Amrutlal Patel	6,59,535
Sapna Satish Patel	10,02,848
Tejal P Gothi	2,25,000
Ultra Shine Solar Industries	20,50,000
Velji Harital Virangama	22,94,669
Vijayaben Gothi	8,75,000
Total	4,79,21,383



M/s. Solarium Green Energy LLP (Gujarat)
Schedules Forming Parts of the Accounts for the Year Ended at 31/03/2020

Schedule-02 : Partners Current Capital Accounts :

Name of the Partner	Profit Ratio	Opening Balance 01.04.2019	Addition	Balance Share of Profit	Remuneration	Interest	Withdrawal	Closing Balance 31.03.2020
Pankaj Vallabhbhai Gohil	32.50%	96,484	17,83,380	7,84,331	7,00,000	7,21,352	12,62,573	28,23,374
Ankitt Ashwin Gang	10.00%	-	-	2,41,394	2,00,000	1,80,000	-	6,21,394
Bharat Karshaubhai Gohil	10.00%	11,30,588	1,58,767	2,41,394	2,00,000	2,34,540	4,94,380	14,70,909
Bhavaben Niteshbhai Tolia	17.50%	6,469	-	4,22,440	4,00,000	3,15,000	-	11,43,909
Chetan Mansukhlal Amrutya	30.00%	(7,567)	24,000	7,24,182	6,00,000	4,47,053	58,00,000	(40,12,332)
		12,25,974	19,66,347	24,13,940	21,00,000	18,97,945	75,56,953	20,47,253



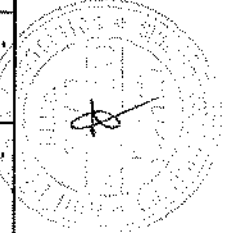
M/s. Solarium Green Energy LLP (Gujarat)
Schedules Forfeiting Parts of the Accounts for the Year Ended at 31/03/2020

Schedule: 07 : Tangible Fixed Assets :

Sr No	Particular	Rate %	Opening WDY 01.04.2019	Addition Upto Sept 2019	Addition After Sept 2019	Deletion During the Year	Govt. Subsidy Received	Total	Depreciation during the Year	Additional Depreciation	Closing WDY 31.03.2020
1	Factory Building	10%	67,06,573	-	-	-	-	67,06,573	6,70,657	-	60,35,916
2	Plant and Machinery	15%	2,88,73,644	88,600	7,69,781	-	25,00,000	2,72,31,525	40,27,033	76,978	2,31,27,564
	Air Compressor		3,82,873								
	Air Receiver		50,887								
	Conveyor Line		1,27,57,643								
	Electric-Generating Sets and Rotary Converters		5,61,219		2,75,425						
	Fork Lift Trucks		5,02,601		2,00,000						
	Ftp Colling Tower		7,411								
	Laminator		-								
	Machinery		10,66,407								
	Punching Machine		3,87,874								
	Solar Cell Scribing System		7,46,898		2,93,856						
	Soldering Machine		25,999								
	Tabber Stringer		84,42,676								
	Tables & Rack		23,60,583								
	Water Softner		82,500								
	Air Conditioner		6,71,028	88,600							
	Panel and UPS		7,34,371								
	RFID Reader		66,600								
	Solar Water Heater		8,972								
	Vacuum Machine		17,101								
3	Furniture and Fittings	10%	3,36,239	-	-	-	-	3,36,239	33,624	-	3,02,615
	Furniture A/c		3,36,239								
4	Electrical and Equipments	10%	6,64,245	-	-	-	-	6,64,245	66,425	-	5,97,821
	Refrigerator		8,348								
	Electrical Fittings		6,55,897								
5	Computers & Printers	40%	2,54,825	1,13,229	2,40,500	-	-	6,08,554	1,95,322	-	4,13,232
	Computers & Printers		2,54,825	1,13,229	2,40,500						
6	Vehtical	15%	19,05,968	-	-	-	-	19,05,968	2,85,895	-	16,20,073
	Manus Swift Dzire Car		5,27,892								
	Skoda Rapid Car		7,86,250								
	Xceni Car		5,91,826								
	Total		3,87,41,494	2,01,829	10,09,781	-	25,00,000	3,74,53,104	52,78,955	76,928	3,20,97,220

Schedule: 08 : Intangible Fixed Assets :

1	Intangible Assets	35%	21,39,562	-	-	-	-	21,39,562	5,34,891	-	16,04,672
	IEC Certificate		20,97,375								
	Trademark		42,187								
	Total		21,39,562	-	-	-	-	21,39,562	5,34,891	-	16,04,672



Schedule : 09 : Current Assets, Loans and Advances :	As at 31.03.2020 Rs.
Stock in Hand (Certified by Partners)	5,41,68,551
Trade Receivable (Considered good)	92,37,256
Loans and Advances & Deposits	1,36,67,806
Cash in hand	4,66,707
Bank Balances	60,42,042
Other Current Assets	5,00,13,022
Total	13,35,95,384

Schedule : 06 : Current Liabilities and Provisions :	As at 31.03.2020 Rs.
Trade Payable For Capital Goods	7,80,902
Trade Payable For Goods	3,06,91,674
Trade Payable For Expenses	7,38,710
Duties & Taxes	9,31,772
Provisions	13,60,781
Other Current Liability	74,317
Total	3,45,03,839



M/s. Solarium Green Energy LLP (Gujarat)

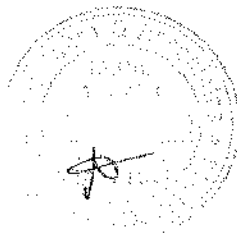
Schedules Forming Parts of the Accounts for the Year Ended at 31/03/2020

	As At
Schedule : 11 : Sales :	31.03.2020
	Rs.
Manufacturing Sales (Net)	31,60,84,993
Inter Branch Sales (Net)	54,07,790
Installation and Commissioning Income	4,95,70,264
Other Service Sales (Net)	1,23,77,600
Total	38,34,40,647

	As At
Schedule : 12 : Purchases :	31.03.2020
	Rs.
Local Purchases	24,48,22,592
Inter Branch Purchases	8,38,125
Import Purchases	8,38,67,648
Job Work Purchases	27,49,120
Total	33,22,77,485

	As At
Schedule : 13 : Direct Incomes :	31.03.2020
	Rs.
Comprehensive Maintenance Contract	58,56,994
Govt Subsidy Income	2,48,68,983
JAKEDA Subsidy Income	1,61,40,600
Quality Complain Discount	90,40,040
Total	5,59,06,617

	As At
Particulars	31.03.2020
	Rs.
Schedule : 14 : Manufacturing Expenses :	
Anti Dumping Duty	3,03,955
CFS Charges	4,10,264
Custom Duty	29,44,622
DO Charges	1,73,543
Documentation of Import	12,050
Electricity Bill Expenses-Factory	20,06,984
Endorsement Charges	4,500
Factory Expense	16,78,790
Installation and Commissioning Services	4,10,20,263
Import Charges	1,56,120
Ocean Freights	5,77,503
Project Expenses	11,92,052
Site Labour Expenses	53,014



Net Meter Estimated Payment	15,19,654
Site Material Expense	49,291
Transportation Expenses	44,15,111
Agency Charges	1,53,522
Various Insurance Expenses	2,50,257
Annual Maintenance Contract	49,250
Total	5,69,70,744

Schedule : 15 : Employee Benefits Expense :

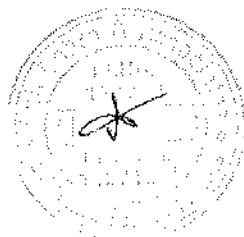
Basic Pay of Employees	53,04,035
Executive Pay of Employees	82,07,410
Bonus of Employees	3,48,493
Production Incentives	3,26,056
PF Admin Expenses	28,462
Employer Provident Fund Contribution	2,79,718
Workman Insurance Policy	50,367
Total	1,45,44,542

Schedule : 16 : Administrative Expenses :

Advertisement Expense	88,051
GST, Tax and Statutory Audit Fees	1,35,750
Conveyance Expenses	97,728
Electricity Bill Expenses- Office	1,32,437
Miscellaneous Expenses	15,079
Office Expenses	2,79,401
Fuel Expenses	1,12,662
Postage and Courier Expenses	76,685
Professional Fees	6,91,560
Stationery & Printing Expenses	3,87,559
Telephone and Internet Expenses	2,87,331
Testing Charges	75,000
Advocate Fees	39,000
Certificate Expenses	15,000
Electrical Contractor Licence Fees	10,000
Exhibition Expenses	10,44,530
Mca Fees	1,530
Registration Fees	1,180
Stipend Expenses	67,156
Tender Fees	68,400
Visa Fees	39,112
Total	36,65,151

Schedule : 17 : Sales Promotion Expenses :

Food & Beverages Expense	7,550
Foreign Travel Expense	2,00,000
Hotel, Boading & Lodging Expenses	49,465
Sales Discount	10,260
Sale Commision	67,78,751
Sponsorship Fees	2,00,000
Travelling Exps	26,80,263
Travel Insurance Expenses	4,820
Total	99,31,109



Schedule : 18 : Rent Rates and Taxes :

Factory Lease Expenses	72,000
Furniture Rent Expenses	96,000
Gram Panchayat Tax Expenses	1,07,686
Gst Fees	4,341
Municipal Tax	81,579
Office Rent Expenses	5,77,032
Parking Space Charge	25,000
Printer Rent	20,271
Professional Tax Expenses	2,400
Room Rent Expenses	1,11,200
Stamp Duty Expenses	1,23,788
Tds Expense	145
Total	12,21,442

Schedule : 19 : Repair and Maintanance Expenses :

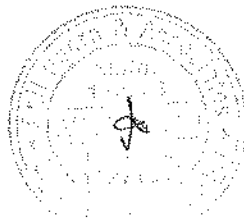
Compuer and Software Expenses	2,81,530
Office Maintanace Expenses	72,801
Vehicle Repairing Expense	79,727
Total	4,34,058

Schedule : 20 : Financial Expenses :

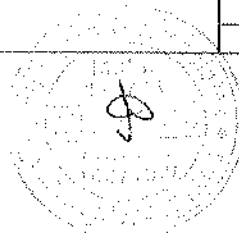
Bank Charges	8,29,127
Car Loan Interest Expenses	74,023
Interest on Cash Credit Facility	22,67,030
Interest on Late Payment of GST	4,953
Interest on Late Payment of TDS	1,206
Interest on Unsecured Loan	16,86,318
OPL Charges	18,000
Term Loan Interest Expense	43,58,757
Total	92,39,414

Schedule : 21 : Other Expenses :

Vehicle Insurance Expenses	56,332
Cess on Subsidy	7,802
Donation Expense	20,000
Labour Welfare Expenses	2,448
Meter Charges	1,14,788
Sundry Balances W/off and not recoverable	36,34,545
PF Penlty	4,775
Rate Differences	10,26,292
Kasar Vatav	33,814
Total	49,00,796



Particulars	Rs.	Rs.
Loans & Advances & Deposits :		
Dharmesh Makadiya	3,20,000	
Gokul Infrastructure	32,27,768	
Jigar Prajapati	16,085	
Manoharsinh Vaghela	5,59,500	
Nitin Jain	1,79,043	
Rahul Parmar	50,000	
Shobhanaben Dineshbhai Kalariya	3,39,905	
Staff Salary Advance	53,644	
Prepaid Insurance	2,79,089	
Deposit With UGVCL	75,000	
Deposit With GEDA	4,11,800	
GST Excess ITC Refund Receivable	79,53,547	
Furniture Deposit	36,000	
Office Rent Deposit-B-904	90,000	
Office Rent Deposit	76,425	
Total		1,36,67,806
Cash on Hand :		
Cash on Hand:	4,66,707	
Total		4,66,707
Bank Balances :		
Canara Bank -A/c No 3277201000149	49	
Canara Bank -A/c No 3216201000122	3,19,765	
Bank Guarantee	18,50,000	
Fixed Deposit With Canara Bank	38,72,228	
Total		60,42,042
Balance With Revenue Authority :		
GST Receivable	85,94,265	
30% MNRE Subsidy Receivables	47,525	
GEDA Subsidy Receivables	20,000	
JAKEDA Subsidy @ 70%	1,61,40,600	
Performance Bank Guarantee	46,197	
Subsidy @ 20% Receivables	18,84,220	
Subsidy @ 40% Receivables	2,22,04,578	
Subsidy Receivable - Aris Solar	6,94,973	
Tds On Subsidy	15,603	
Tds Receivable A.Y.2019-20	1,17,173	
Tds Receivable- A.Y.2020-21	2,47,888	
Total		5,00,13,022
Duties & Taxes :		
TDS Payable	9,31,772	
Total		9,31,772
Provisions :		
Provision For Unpaid Expenses	11,679	
Salary Payable	11,31,326	
Employees Provident Fund Contribution @12%	29,473	
EDLI Contributions @ 0.5%	1,252	
Chiragbhai D Kalariya-Expense A/c	1,06,277	
PT Payable	54,770	
PF Payable	24,750	
PF Admin Charges @0.65%	1,254	
Total		13,60,781
Other Current Liability :		
Ankit Garg	12,954	
Chintan Acharya -Advance A/c	3,481	
Jainik Dipakbhai Makvana-Advance	842	
Mohit Solanki	11,877	
Mrugesh Bhatt-Advance	5,440	
Ranjit Bapodra-Advance	9,166	
Sanjay Satani	5,999	
Other Deductions	24,558	
Total		74,317

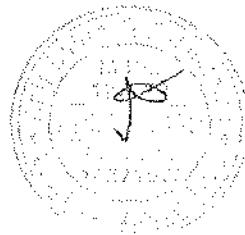


M/s. Solarium Green Energy LLP (Gujarat)

Groups forming part of the schedules of the accounts for the year ended 31.03.2020

Trade Receivbles :

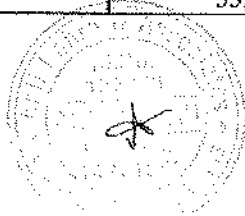
Name of the Debtors :	Upto 180 Days	More than 180 Days	Total
Sundry Debtors for Aris Solar :			
Datsukhbhai Shivabhai Rathva	2,573		2,573
Girishkumar D Patel	100		100
Haresh NM Bhavsar	11,453		11,453
Manjulaben Kiritbhai Shah	62,407		62,407
M K Shah	(65,700)		(65,700)
Nitinkumar A Shah	10,001		10,001
Sanjay Kaiyalal Mehta	57,455		57,455
Shri Dineshbhai Chunilal Ray	17,455		17,455
Ushaben Pravinchandra Patel	2,573		2,573
Ahmed M Patel	(10,000)		(10,000)
Meenaben Paramar	(94,527)		(94,527)
Mukesh Shah	(9,000)		(9,000)
Tasmin Patel	(6,000)		(6,000)
Advance From Aris Solar	(20,19,975)		(20,19,975)
Sundry Debtors for J & K :			
Aadil Ajaj Agoo	18,640		18,640
Ab Ahad Gani	18,640		18,640
Abdul Fateh Margray	37,280		37,280
Abdul Fatheh Sheikh	18,640		18,640
Abdul Hamid Mir	37,280		37,280
Abdul Majid Malik	18,640		18,640
Abdul Qadoos Dar	18,640		18,640
Abdul Queem Sheikh	18,640		18,640
Abdul Rashid Gojri	55,920		55,920
Abdul Salam Sheikh	18,640		18,640
Abdul Salam Sheikh	18,640		18,640
AB. Gani Dar	18,640		18,640
Abid Hussain Shah	18,640		18,640
Abid Rasul	55,920		55,920
Aftab Ahmad Bhat	37,280		37,280
Akther Aakash	18,640		18,640
Ali Mohd Bhat	18,640		18,640
Aliya	37,280		37,280
Aqib Ahanger Jeelani	18,640		18,640
Arif Lone	18,640		18,640
Arif Rashid Lone	18,640		18,640
Arshed Hussain	18,640		18,640
Ashfaq Ahmad Khan	93,200		93,200
Ashiq Ahmad Mir	18,640		18,640
Azhar Parvaiz Mir	18,640		18,640
Bashir Ahmad Agoo	18,640		18,640
Bashir Ahmad Parimoo	18,640		18,640
Bashir Ahmad Sheikh	55,920		55,920



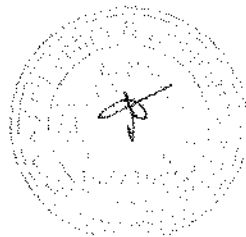
Bilal Ahmad Masoodi	37,280	37,280
Doon International	11,23,800	11,23,800
Engineer Aijaz	93,200	93,200
Er Shabir Ahmad	93,200	93,200
Farooq Ahmad Mir	18,640	18,640
Farukh Ahmad Mir	18,640	18,640
Fathe Mohd Khan	18,640	18,640
Gh Ahmad Bhat	18,640	18,640
Gh Hussain Mir	18,640	18,640
Gh. Mohammad Dar	18,640	18,640
Gh Mohammad Malik	18,640	18,640
Gh. Mohammad Sheikh	18,640	18,640
Gh Mohiudin shah	18,640	18,640
Gh. Rasool Mir	18,640	18,640
Ghulam Hasan Sofi	2,82,200	2,82,200
Ghulam Hassan Malla	37,280	37,280
Ghulam Mohd Dar	18,640	18,640
Ghulam Mustafa Samoon	18,640	18,640
Habib Ullah Sheikh	18,640	18,640
Habla Begum	18,640	18,640
Hafizullah Khan	18,640	18,640
Hafizullah Malik	18,640	18,640
Haji Bashir Ah. Wani	18,640	18,640
Hameeda	55,920	55,920
Hameeda Bano	18,640	18,640
Imtiyaz Ahmad Dagga	18,640	18,640
Irfan Amin	18,640	18,640
Ishfaq Ahmad	55,920	55,920
Ishrat Ahmad Sheikh	18,640	18,640
Jameel Ahmad Misgar	18,640	18,640
Janib bashir Deen	18,640	18,640
Javeed Ahmad Shah	18,640	18,640
JK Development Action Group	37,280	37,280
Khazar Mohammad Magray	18,640	18,640
Khursheed Ahmad	18,640	18,640
Khursheed Ahmad Margray	18,640	18,640
Khursheed Ahmad Mir	18,640	18,640
Kidney Hospital	13,11,100	13,11,100
Krishan Kumar Alma	14,98,400	14,98,400
Lok Nath	37,280	37,280
Mahjabeen	18,640	18,640
Mahudin Akhoon	18,640	18,640
Manzoor Ahmad Reshi	18,640	18,640
Masoodul Hussain Qureshi	18,640	18,640
Master Shakeel Ahmad	18,640	18,640
Mehraj Ud Din Dar	55,920	55,920



Mohd Afzal Akhoon	18,640	18,640
Mohd Aijaz	37,280	37,280
Mohd Amin Wani	1,30,480	1,30,480
Mohd Arjiman Khan	55,920	55,920
Mohd Farooq	18,640	18,640
Mohd Hafiz	18,640	18,640
Mohd Hanief	1,11,840	1,11,840
Mohd Iqbal Wani	93,200	93,200
Mohd Ishaq Shah	18,640	18,640
Mohd Ishfaq Shah	18,640	18,640
Mohd Khalid	18,640	18,640
Mohd. Maqbool Bhat	18,640	18,640
Mohd Rafiq Dar	18,640	18,640
Mohd Ramzan Lone	18,640	18,640
Mohd. Sadeeq Wani	18,640	18,640
Mohd. Shaban Sheikh	18,640	18,640
Mohd Shafi Bhat	18,640	18,640
Mohd Shafi Bhatt	18,640	18,640
Mohd Shafi Bhattt	18,640	18,640
Mohd Shafi Kaloo	37,280	37,280
Mohd Taj	18,640	18,640
Mohd Yaqoob	18,640	18,640
Mohd Yousuf Malik	18,640	18,640
Mohd Yousuf Padroo	18,640	18,640
Mudasir Mir	18,640	18,640
Mufeen UR Rehman	18,640	18,640
Nazir Ahmad	1,86,400	1,86,400
Nazir Lone	18,640	18,640
Nisar AH Dar	18,640	18,640
Nisar Ahmad Wani	18,640	18,640
Noor Mohd Dar	18,640	18,640
Parvaiz Ahmad Khan	37,280	37,280
Parvez Ahmad Qazi	18,640	18,640
Peer Ab. Haq Masoodi	37,280	37,280
Peer Javid Ahmad	37,280	37,280
Peer Maqbool Ahmad	74,560	74,560
Prabodh Chander	18,640	18,640
Rafiq Ahmad Mir	2,82,200	2,82,200
Razia Hamid	55,920	55,920
Sajad Ahmad Dar	18,640	18,640
Sajad Ahmad Khanday	18,640	18,640
Sajad Ahmad Lone	74,560	74,560
Saqib Bukhari	18,640	18,640
Sartaj Amin Bhat	18,640	18,640
Sehar Imran	1,86,400	1,86,400
Shamim Ahmad Mughal	18,640	18,640
Sheikh Farooq Ahmad	55,920	55,920



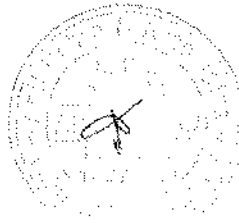
Shoket Hussain	18,640		18,640
Syed Ghulam Mohd	93,200		93,200
Syed Manzoor Ahmad	18,640		18,640
Syed Mukhtar Ahmad	18,640		18,640
Syed Shabir Ahmad Bukhari	18,640		18,640
Syed Shadab Udin Qadri	18,640		18,640
Syed Zakir Hussain Bukhari	37,280		37,280
Tariq Ahmad Khan	18,640		18,640
Tasvir Begum	18,640		18,640
Wakeel Ahmad	18,640		18,640
Wani Nursing Home	2,80,950		2,80,950
Wazir Ahmad Khan	18,640		18,640
Zahid Ahmad Khari	18,640		18,640
Zahid Ahmad Khari	18,640		18,640
Zulfiqar Khan	18,640		18,640
Advance From J & K	(3,78,000)		(3,78,000)
Sundry Debtors for GEDA :			
Bhatt Varshaben Rashminbhai		8,904	8,904
Bhupatlal Gordhan Bhayani		1,430	1,430
Dharmendrabhai L Varotariya		54,846	54,846
Jyotiben Jentibhai Katariya		91,090	91,090
Kirit Patel		500	500
Nilesh Davda		500	500
Vintukumar Bhupatbhai Bhayani		3,620	3,620
Advance From GEDA		(25,497)	(25,497)
Sundry Debtors for PGVCL :			
Anilkumar Dhanjibhai Dudhat	1,51,301		1,51,301
Bhupendrakumar Manharial Bharuchi	84,527		84,527
Bhurabhai Gigabhai Gajera	6,000		6,000
Chandubhai Limbabbhai Korat	43,527		43,527
Chetanaben Jasmat Bhimani	82,573		82,573
Dipakbhai Manubhai Vaghasiya	41,373		41,373
Diwan Nirav Jaykumar	1,252		1,252
Gajendrasinh N Zala	82,573		82,573
Ghanshaymbhai G Paladiya	6,000		6,000
Gordhanbhai M Patel	1,252		1,252
Gordhan Bhimjibhai	64,525		64,525
Hareesh Jayantilal Parmar	60,525		60,525
Jagdishbhai Maganbhai Patel	6,930		6,930
Jayeshbhai Alabhai Odedara	10,000		10,000
Jitendra B Patel	1,252		1,252
Kalariya Manshukhbhai Raghavjibhai	6,000		6,000
Kalidas Ranchhodbhai Patel	200		200
Kamkilal Ghisulal Sharma	17,455		17,455
Kathiriya Purvesh Vinubhai	4,950		4,950
Ketankumar Gunvantray Mehta	32,573		32,573
Labhuben Bhanjibhai Maradiya	3,474		3,474
Mahida Bhargavi Girirajsinh	24,527		24,527



Manjuben Meramanbhai Odedra	88,527		88,527
Maru Bhavnaben Jyotindrabhai	82,573		82,573
Panchani Bipin Vrajlal	10,000		10,000
Parmar Tembha Devubha	51,919		51,919
Patel Babulal Karsandas	82,573		82,573
Patel Dahyabhai Madhavilal	8,910		8,910
Patel Kalpanaben Anilkumar	94,527		94,527
Patel Maltiben Ashvinbhai	196		196
Patel Naynaben Bharatkumar	10,000		10,000
Patel Pradhumankumar Kantilal	94,527		94,527
Patel Ripple Jamnadas	10,000		10,000
Patel Shubhashbhai Nathabhai	6,003		6,003
Pradipkumar Lalshankar Dave	52,749		52,749
Pratulbhai Manilal Vyas	42,573		42,573
Pravinbhai Dalpatbhai Pael	18,910		18,910
Pravinbhai K Mistry	62,573		62,573
Pushpaben Devendrabbhai	1,252		1,252
Rajani Akash Ashvinbhai	4,949		4,949
Rambhai Bhimabbhai Modhvadiya	1,21,530		1,21,530
Ramilaben Kalidas Patel	302		302
Ranjitbhai Ukabhai Thumar	6,000		6,000
Ranjitshin Nanjibhai	52,749		52,749
Rathva Gauriben Narsinh Bhai	94,527		94,527
S-415-Kalidas Ranchhodbhai Patel	302		302
Sanjay Kishorchandra Jariwala	8,910		8,910
Shingala Dinesh Kanji	94,527		94,527
Sidpara Kundanben Kishorbhai	60,525		60,525
Thakarshi Velji	11,527		11,527
Vasantbhai Dayabhai	67,455		67,455
Advance From PGVCL	(1,23,93,902)		(1,23,93,902)
Sundry Debtors Other :			
Akshar Energy	18,80,000		18,80,000
Ample Solar Private Limited	51,93,454		51,93,454
Amplus Kn One Power Private Ltd	1,39,28,298		1,39,28,298
Advance From Amplus Kn One Power Pvt. Ltd.	(2,14,49,592)		(2,14,49,592)
Bons Light Pvt Ltd	17,37,247		17,37,247
Clean Energy	2,19,022		2,19,022
Dhanjibhai Naranbhai Dholakiya	2,45,634		2,45,634
FutureFuel Enterprise	3,203		3,203
Galaxy Solar Energy Pvt Ltd	48,11,414		48,11,414
Gautam Solar Pvt Ltd	5,72,209		5,72,209
Harsh Communication	4,32,988		4,32,988
Imagineering Services Private Limited		37,493	37,493
Lakshya Energy System		4,00,775	4,00,775
Manyah Energy Private Limited	23,48,057		23,48,057
Metro Electric Solar Work		1,528	1,528
M/S Mosin Telecom Engineering Services		52,213	52,213
Nidhi Energy	6,58,907		6,58,907
Oneindig Technologies Pvt Ltd		3,14,931	3,14,931
Powershine Energy	4,76,457		4,76,457



Prostarm Info Sytems Ltd		80,262	80,262
Radhe Solar		1,750	1,750
Saheb ColdStorage	6,410		6,410
Saraswati Education Trust		2,572	2,572
Satyam Power	27,00,000		27,00,000
Shreeji Energy	23,50,000		23,50,000
Shree Liliya Mota Credit Co.Op.Society Ltd	2,05,000		2,05,000
Siddhi Energy	2,60,260		2,60,260
Sukoon Power Technology	12,94,948		12,94,948
Sukoon Powertek LLP	352		352
Sunbright Power	1,07,00,000		1,07,00,000
Sunlife Energy	266		266
Vishwam Info	280		280
Zeal Polymers Private Limited	16,44,376		16,44,376
38 Infra		(2,00,000)	(2,00,000)
Shabir Ahmad		(2,30,000)	(2,30,000)
Surya Electro Mechanical and Solar		(1,00,000)	(1,00,000)
Adarsh Anukampa Services	(2,00,000)		(2,00,000)
Citizen Solar Pvt Ltd	(4,15,472)		(4,15,472)
Harya Solar Power Generation LLP	(25,00,000)		(25,00,000)
Jolly Spinning Mills Private Limited		(11,800)	(11,800)
Khan Solar Scrap Traders		(30,892)	(30,892)
Metro Metal Technology Company		(11,000)	(11,000)
M/s P N G Energy Solution	(35,874)	(98,330)	(1,34,204)
M/s Windstream Energy Technologies India Pvt Ltd		(97,652)	(97,652)
Nehaniki Power Co	(55,00,000)		(55,00,000)
N.N.Patel & Co	(40,00,000)		(40,00,000)
Rayzon Green Energies		(4,000)	(4,000)
Ritika Systems Private Limited	(6,97,034)		(6,97,034)
Ritika Systems Pvt Ltd		(18,428)	(18,428)
Rossari Biotech Ltd	(17,50,000)		(17,50,000)
Solis Energy System	(199)		(199)
Sunfree Energy	(10,396)		(10,396)
Sunniva Energy Pvt Ltd		(86,670)	(86,670)
Ultra Shine Solar Industries	(7,38,600)		(7,38,600)
Valley Greens	(11,83,137)		(11,83,137)
Volcur Electrix Pvt Ltd	(6,508)		(6,508)
Vraj Battereis & Power Solution	(67,200)		(67,200)
Total	90,99,112	1,38,144	92,37,256

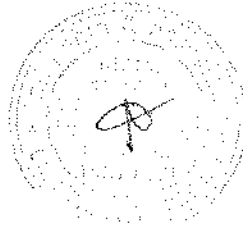


M/s. Solarium Green Energy LLP (Gujarat)

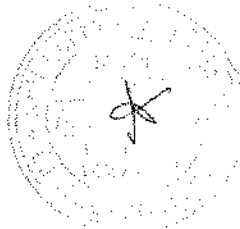
Groups forming part of the schedules of the accounts for the year ended 31.03.2020

Trade Payable :

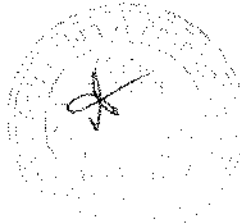
Particulars	Rs.
Trade Payable For Capital Goods :	
CIAN Agro Industries and Infrastructure Ltd	6,71,752
Sunray Systems	1,09,150
Total	7,80,902
Trade Payable For Raw Material :	
Adarsha Speciality Chemicals Private Limited	70,800
Akshar Machine Tools	4,59,120
Aluka Extrusion Industries	16,23,842
Apex Packaging	34,335
Ar Associates	20,178
Ascent Engineers	9,440
Aum Enterprise	6,797
Balaji Steel & Cement	16,258
Banco Aluminium Limited	8,14,660
Borosil Glass Works Limited	4,79,498
Crown Industries	5,30,389
Crystal Controls	1,150
Dharkan Enterprise	2,61,745
Borosil Renewables Limited	(6,04,401)
Gujarat Borosil Limited	(47,590)
Krannich Solar Private Limited	(5,408)
Low Loss Products Pvt Ltd	(4,39,010)
Lunar Electricals	(5,90,870)
Maruti Hardware	(3,00,000)
Nilkamal Limited	(5,664)
Polycoat Electra Services (India) Pvt Ltd	(10,38,400)
Scrumbees Technologies	(1,00,000)
Shree Ram Corporation	(8,314)
Dhash Pv Technologies Pvt Ltd	47,44,319
Expresolv Private Limited	56,050
Ferron Industries	75,159
Global Marketing	8,806
Gopi Aluminium	18,99,287
Hpc Infotech Pvt Ltd	1,01,480
Inka Associates	4,37,622
Jonam Tech Impex	3,835
Jp Polyplast	1,42,249
Kuber Electricals	29,384
Lemisel Agencies Pvt Ltd	2,921
Mahesh Barcode Solutions Pvt Ltd	45,800
Metal Tech Industries	9,98,095
Metal Touch	3,74,519
Micropack Corporation	1,29,252
Mira Enterprise	25,34,064
Navkar Metal	7,351
Nova Solar Solutions	3,88,500
Nutronix Corporation	8,295
Parishram Enterprise	292
Parmar Galvanisers	2,891
Perfect Bolt Center	2,30,399



Piyush Marketing	48,215
Power Technologies & Suppliers	48,928
Pragati Enterprise	5,78,790
Pratibha Engineers	858
Prime Steel Manufacture Pvt Ltd	10,33,305
Proton Energy	2,38,349
Renewsys India Pvt Ltd	49,72,496
Sac Industries	2,36,888
Sahaj Solar Pvt Ltd	1,81,440
Satyam Traders	4,725
Shree Bharat Vijay Saw Mill	2,78,208
Shree Hari Cement Products	650
Shreeji Rubber Industries	21,934
Shri Aribant Metal Corporation	45,312
Sika India Private Limited	1,29,800
Spareage Hydro	1,770
Starpack Overseas Pvt Ltd	269
Tesa Tapes (India) Pvt Ltd	1,36,777
Valeo Products Llp	32,94,465
Vivek Trading Company	30,055
Trade Payable For Goods :	
Ansuyaben N Vachhani	1,48,500
Atulabhai D Kaila	4,75,000
Kaila Shobhanaben D	4,75,000
Kariben Parbat Keshvala	2,67,300
Pravin H Kaila	6,65,000
Rasilaben H Kaila	4,75,000
Sadariya Mansukhlal Karamshibhai	2,85,000
Sanariya Dharmishthaben Bharatbhai	4,75,000
Atulbhai Savjibhai Vachhani	(10,00,000)
Jyoti Ltd	(1,29,600)
Kashyap Atulbhai Vacchani	(10,00,000)
Aris Solar	44,63,857
Axaykumar Popatlal Vora - Huf	4,80,509
Bhavin R Faldu	3,500
Acclimate Systems	(1,40,976)
Hareshbhai R Ram	(17,985)
Kishan Vinod Karkar	(81,291)
Samir G Ramani	(12,500)
Shantaben Mahida	(20,000)
Shiv Shakti Energies	(51,604)
Vishal Champanery	(5,436)
Gandhi Kunj	66,917
Heaven Solar Energy Pvt Ltd	9,027
Hermes Technologies Pvt Ltd	1,63,012
Hiren Zala	79
Jyotiben Vijaychandra Shah	2,73,748
Lataben Paleja	2,44,068
Nitaben Anilbhai Patel	2,60,845
Palak Sumanbhai Patel	4,950
Pooja Axaykumar Vora	6,86,485
Pravinbhai Laljibhai Khunt	1,030



Rutava Jashwantkumar Shah	1,02,201
Sahkar Agro Irrigation System	2,05,727
Savaliya Snehlkumar H	25,080
Shiv Shakti Enterprise	16,513
Shree Bhumeraksha Irrigation	1,22,091
Solarious Energy	3,96,457
Tejas Patel	732
Trama Power	5,108
Vinara Solutions	94,869
Xinyi Solar(Malaysia) SDN.BHD	(24,79,716)
Yashvi International Enterprise	22,572
Zankar Pratapbhai Thobhanbhai	23,245
Total	3,06,91,674
Trade Payble For Expense :	
Agrawal Infotech	16,840
Anil Bohra & Associates	5,310
Asr Road Carriers	44,500
B.Associates	13,500
Chamunda Printing & Stationery	14,716
Haryana Gujarat Roadways	80,050
Himanshubhai Raval	64,837
Ideal Shipping Services	4,88,876
I G Roadways	1,65,000
Krishang Cargo Carrier	16,700
Mansi Hasnukhbhai Viroja	1,73,250
Mira Inform Private Limited	5,310
Multi Tech Infosys	675
Parth Graphics	23,510
Pushpak Logistic	52,700
Raval Pravinaben Himanshubhai	64,837
Rupesh Mehta & Associates	4,580
Sd Cargo Pvt Ltd	240
Shah Clearing And Forwarding Private Limited	1,01,074
Shree Sai Occupational Health Care	14,000
Shyam Enterprise	22,656
Spoton Logistics Pvt Ltd	3,520
Sri Paaddam Logistics	1,21,275
Translog Express Pvt Ltd	21,815
Vodafone Mobile Services Ltd	1,180
Anjali Sushil Bohra	(2,00,000)
Marwadi Stores	(10,880)
Patel Anil	(5,000)
Reliance Ji Infocomm Limited	(1,000)
UGVCL Co Ltd	(3,111)
UL India Private Limited	(5,62,250)
Total	7,38,710
Total	3,22,11,286



M/s. Solarium Green Energy LLP (Rajasthan)

Balance Sheet As On 01.04.2019 to 31.03.2020

Liabilities :	Sch. No	Amount in Rs.	Assets :	Sch. No	Amount in Rs.
Partners Capital Account :			Fixed Assets :	2	
Fixed Capital Account		-	Tangible Assets		59,608
Current Capital Account		-	Less: Depreciation		11,836
Reserves and Surplus	1	5,29,121	Closing WDV		47,773
Current Liabilities & Provisions :	4		Current Assets :	3	
Sundry Creditors		36,05,326	Stock in Hand (Certified by Partners)		23,09,117
			Sundry Debtors		6,11,701
			Loan & Advances & Deposits		1,79,483
			Cash Balances		11,466
			Branch Division :		
			Solarium Green Energy LLP-Gujarat		9,74,908
Total		41,34,447	Total		41,34,447

As per Our Audit Report attached herewith

For, Anil Bohra & Associates
Chartered Accountants

Anil C Bohra
Proprietor
M. No. 122723

Firm Registration. No. 142719W

Place : Ahmedabad

Date : 03/09/2020



M/s. Solarium Green Energy LLP
(LLPIN: AAF-3421)

Partners
Pankaj V Gothi (DIN :07348565)

Partners
Chetan M Amrutia (DIN : 07348582)

Place : Ahmedabad

Date : 03/09/2020

M/s. Solarium Green Energy LLP (Rajasthan)

Profit And Loss Account for the year from 01.04.2019 to 31.03.2020

Particulars	Sh. No	Amount in Rs.	Total Amount in Rs.	Particulars	Sh. No	Amount in Rs.	Total Amount in Rs.
Opening Stock :			19,52,998	Sales Net :			
Purchases (Net) :			1,14,00,256	Sales		10412960	1,12,51,085
Purchases		59,92,466		Inter Branch Sales		838125	
Inter Branch Purchase		54,07,790					
Gross Profit			2,06,948	Closing Stock :			23,09,117
				(As certified by Designated Partners)			
Total			1,35,60,202	Total			1,35,60,202
Indirect Expenses :				Gross Profit c/f			2,06,948
Travelling Expenses		2,75,492					
Office Rent		72,000					
Office Expense		1,85,002					
Rate Difference		33,210					
Godown Rent		2,13,000					
Cash Discount		1,427					
Depreciation		11,836	7,91,966				
Net Profit			(5,85,018)				
Total			2,06,948	Total			2,06,948

As per Our Audit Report attached herewith

For, Anil Bohra & Associates
Chartered Accountants

Anil C Bohra
Proprietor
M. No. 122723

Firm Registration. No. 142719W

Place : Ahmedabad

Date : 03/09/2020



M/s. Solarium Green Energy LLP
(LLPIN: AAF-3421)

Partners

Pankaj V Gothi (DIN :07348565)

Partners

Chetan M Amrutia (DIN : 07348582)

Place : Ahmedabad

Date : 03/09/2020

M/s. Solarium Green Energy LLP (Rajasthan)

Schedules Forming Parts of Accounts for the Year ended 31/03/2020

	As At
Schedule : 01 : Surplus From Profit and Loss Account :	31.03.2020
	Rs.
Opening Balance	11,14,139
Add Profit during the year	(5,85,018)
Total	5,29,121

	As At
Schedule: 03 : Current Assets :	31.03.2020
	Rs.
Inventories : (As taken and certified by partners of the firm)	23,09,117
Sundry Debtors	6,11,701
Loan & Advances & Deposits	1,79,483
Cash Balances	11,466
Total.....	31,11,767

	As At
Schedule : 04 : Current Liabilities	31.03.2020
	Rs.
Sundry Creditors	36,05,326
Total.....	36,05,326



M/s. Solarium Green Energy LLP (Rajasthan)

Schedules Forming Parts of the Accounts for the Year Ended at 31/03/2020

Schedule : 2 : Fixed Assets :

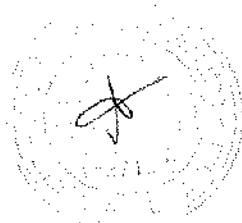
Sr No	Particular	Rate %	Opeing WDV 01.04.2019	Addition Upto Sept 2019	Addition After Sept 2019	Deletion During the Year	Total	Depreciation during the Year	Closing WDV 31.03.2020
1	Computer & Printers	40%	-	13,983	-	-	13,983	5,593	8,390
2	Air Conditioner	15%	-	33,600	-	-	33,600	5,040	28,560
3	Furniture	10%	12,025	-	-	-	12,025	1,203	10,823
	Total		12,025	47,583	-	-	59,608	11,836	47,773



M/s. Solarium Green Energy LLP (Rajasthan)

Groupings Forming part of the Accounts for the year ended on 31/03/2020

Particulars	Rs.	Rs.
Sundry Debtors		
Ambika Enterprise	13,073	
Dwarka Prasad Satyanarayan Agarwal	10,831	
Jalundia Corporation	7,875	
Metro Electric Solar Work	37,505	
M/s P N G Energy Solution	1,34,204	
Neer Urja Corporation	7,750	
R.M.Power Energy	23,220	
Sopan Signature Techhigh Pvt Ltd	22,736	
Sunlike Solar Energy	3,53,227	
Sun Solar Industry	1,280	
Total....		6,11,701
Loans & Advances & Deposits		
Godown Rent Deposit	34,000	
Office Rent Deposit	6,000	
GST Receivable	1,15,375	
Aditya Goyal	24,108	
Total....		1,79,483
Cash & Bank		
Cash in Hand	11,466	
Total....		11,466
Sundry Creditors		
Gupta Pipes & Fitting Store	100	
Ritika Systems Pvt Ltd	11,09,640	
Ultra Shine Solar Industries	24,77,170	
Nareshkumar Agrawal	26,916	
Chandralal Seni	(8,500)	
Total....		36,05,326



M/s Solarium Green Energy LLP
F.Y. 2019-20

Schedule: 10

Notes on Accounts and Significant Accounting Policies for the year ended on 31st March, 2020.

(A) SIGNIFICANT ACCOUNTING POLICIES

1. BASIS OF PREPARATION OF ACCOUNTS:

The financial statements are prepared as per historical cost convention and in accordance with the Generally Accepted Accounting Principle in India. All Income and Expenditures having material bearing on the Financial Statements are recognized on accrual basis.

2. USE OF ESTIMATES:

The presentation of the Financial Statements in conformity with the Generally Accepted Accounting policies requires the management to make estimates and assumptions that affect the reported amount of Assets and Liabilities, Revenue and Expenses and disclosure of contingent liabilities. Such estimation and assumptions are based on management's evaluation of relevant facts and circumstances as on date of financial statements. Difference between the actual results and estimates are recognized in the period in which the results are known/materialized.

3. CASH AND CASH EQUIVALANTS:

Cash comprises Cash on hand and Demand Deposits with Banks. Cash equivalents are short-term balances (with an original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value.

4. INVENTORIES:

Raw material is valued at cost and Finished Goods are valued at Cost or market value which ever is lower, after providing for obsolescence and other losses, where considered necessary. Cost includes all charges in bringing the goods to the point of sale, including other levies, transit insurance and receiving charges.

5. EVENTS OCCURRING AFTER THE BALANCE SHEET :

Material events occurring after the balance sheet are considered up to the date of approval of the accounts by the Partners. There are no substantial events having an impact on the results of the current year Balance Sheet.

6. FIXED ASSETS:

Tangible Fixed Assets acquired by the firm are reported at WDV, (i.e. the acquisition value, with deduction for accumulated depreciation and impairment losses, if any). The acquisition value includes the purchase prices (excluding refundable taxes), and expenses directly attributable to assets to bring it to the office and in working condition for its intended use,

7. DEPRECIATION:

Depreciation on Fixed Assets is provided on the written down value method at the rate and in the manner prescribed in Income Tax Act, 1961.



8. **REVENUE RECOGNITION:**

Sale of Goods:-

Sales are recognized, net of returns and trade discounts, on transfer of significant risks and rewards of ownership to the buyer, which generally coincides with the delivery of goods to customers. Sales exclude GST.

All expenses and income to the extent considered payable and receivable respectively are accounted for on mercantile basis except encashment of leave salary and interest on income tax refunds, which are treated on cash basis.

Other Income:-

Interest Income:-

Interest income is accrued on a time basis, by reference to the principal outstanding and at the effective interest rate applicable, which is the rate that exactly discounts estimated future cash receipts through the expected life of the financial asset to that asset's net carrying amount on initial recognition.

Discount Received:-

Discount income from a Purchase is recognized when it is possible that the economic benefits will flow to the Company and the amount of the income can be measured reliably.

Interest Subsidy receivable on account of term loan interest paid are accounted at the time of receipt.

Various Other Subsidies receivable from the government related to the sales are accounted on accrual basis.

9. **BORROWING COST:**

Borrowing costs that are directly attributable to the acquisition, construction or production of fixed assets are considered as part of the cost of that asset till the date of the acquisition. Other borrowing costs are recognized as an expense in the period in which they are incurred.

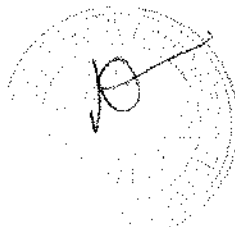
10. **FOREIGN CURRENCY TRANSACTION:**

Foreign currency transactions are recorded at the exchange rate prevailing on the date of the transaction. Differences arising out of foreign currency transactions settled during the year are recognized in the Statement of Profit and Loss.

Monetary items outstanding at the balance sheet date and denominated in foreign currencies are recorded at the exchange rate prevailing at the end of the year. Differences arising there from are recognized in the Statement of Profit and Loss.

11. **PROVISIONS, CONTINGENT ASSETS AND CONTINGENT LIABILITIES:**

A provision is recognized when there is a present legal or constructive obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. Provisions (excluding Long Term benefit) are not discounted to its present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at the balance sheet date and adjusted to reflect current best estimate. Contingent Liabilities are disclosed by the way of notes to Accounts. Contingent assets are neither recognized nor disclosed in the financial statements.



(B) NOTES FORMING PART OF ACCOUNTS

1. Balances of Cash and Bank, Debtors, Creditors, Unsecured Loans, Loans and Advances are subject to reconciliation/confirmation in the ordinary course of business. Most of the payments and receipts stood in the bank reconciliation were cleared before the date of signature of the Audited Balance Sheet and hence those transactions were included and accepted on the balance sheet date.
2. The Partners are of the opinion that the current assets stated in the Balance Sheet are valued at approximately realizable value in the ordinary course of Business and all known liabilities have been provided for.
3. The Partners undertake that the valuations of inventory shown in the balance sheet are as per the accounting principal generally accepted in India.
4. The Addition in the fixed assets are at their historical cost and inclusive of transportation, erection and installation
5. Provision for taxation does not provided in the books.
6. **TRANSFER PRICING: Not Applicable**
7. Provision for Doubtful debtors are not provided and considered debtors outstanding above 1 year as good as per the management representations.

As per our Audit Report of attached herewith

**For, Anil Bohra & Associates
Chartered Accountants**

**Anil C Bohra
M. No. 122723**

Firm Reg. No. 142719W



**For, M/s Solarium Green Energy LLP
(LLPIN : AAF-3421)**

**Partner
Pankaj V Gothi (DIN : 07348565)**

**Partner
Chetan M Amrutia (DIN : 07348582)**

**Place: Ahmedabad
Date : 03.09.2020**