

M/S. SOLARIUM GREEN ENERGY LLP
(LLPIN: AAF-3421)

**Registered Address: B-902, Safal Solitare, Near. Divya Bhaskar
Press, S G Highway, Ahmedabad Gujarat-380051 India**

STATUTORY AUDIT REPORT

Financial Year:2020-21
Date of Report :06/10/2021



Chartered Accountants

Statutory Auditors:
Anil Bohra & Associates
A-45 Sanidhya Building, Opp. Sanyas Ashram, Ashram. Road,
Ahmedabad-06



INDEPENDENT AUDITORS' REPORT

TO,
THE PARTNERS
SOLARIUM GREEN ENERGY LLP
(LLPIN: AAF-3421)

Report on the Financial Statements

We have audited the accompanying financial statements of **SOLARIUM GREEN ENERGY LLP**, which comprise the Balance Sheet as at **31/03/2021**, the Statement of Profit and Loss, for the year then ended, and a summary of the significant accounting policies and other explanatory information.

Auditor's Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Organisation as at **31/03/2021**, and its **Profit** for the year ended on that date.

Responsibility of Management and Those Charged with Governance (TCWG)

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the LLP in accordance with Accounting Standards and accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:



Office No : 91 79 4801 1977 M : 9978530700 email : cabohra@yahoo.com

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Organisations ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Organisations to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

We report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) In our opinion, proper books of account as required by law have been kept by the Organisations so far as it appears from our examination of those books.
- (c) The Balance Sheet, the Statement of Profit and Loss, and dealt with by this Report are in agreement with the books of account.
- (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards issued by the Institute of Chartered Accountants of India.



(e) With respect to the other matters to be included in the Auditor's Report, in our opinion and to the best of our information and according to the explanations given to us:

- i. The Organisation has disclosed the impact of pending litigations on its financial position in its financial statements.
- ii. The Organisations has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts.

FOR ANIL BOHRA & ASSOCIATES
(Chartered Accountants)
Reg No. :0142719W


ANIL C BOHRA
Proprietor
M.No. : 122723
UDIN : 21122723AAAAKU8670



Date : 06/10/2021
Place : Ahmedabad

M/s. Solarium Green Energy LLP
Consolidated Balance Sheet As At 31/03/2021

	Sch. No	31.03.2021 Amount in Rs.	31.03.2020 Amount in Rs.	Assets :	Sch. No	31.03.2021 Amount in Rs.	31.03.2020 Amount in Rs.
Liabilities :							
Partners Capital Account :					7		
Fixed Capital Account	1	30,000,000	30,000,000	Fixed Assets :			
Current Capital Account	2	32,988,092	2,576,374	Opening WDV		52,995,622	37,512,712
Reserves and Surplus	3	0	0	Less : Depreciation during the year		7,848,256	5,367,719
Total Partner Funds :		62,988,093	32,576,374	Closing WDV		45,147,366	32,144,993
Loan Funds :				Intangible Assets	8	1,604,672	2,139,562
Secured Loans	4	76,970,331	51,775,575	Less Depreciation		401,168	534,891
Unsecured Loans	5	52,455,524	47,921,383	Total		1,203,504	1,604,672
Total Loan Funds :		129,425,855	99,696,958	Total Non Current Assets :		46,350,869	33,749,665
Current Liabilities & Provisions :	6			Current Assets, Loans & Advances :	9		
Trade Payable For Capital Goods		880,863	780,902	Stock in Hand (Certified by Partners)		56,639,307	56,477,668
Trade Payable For Goods		7,844,611	34,297,000	Net Trade Receivable (Considered good)		142,033,604	9,848,957
Trade Payable For Expenses		9,998,919	738,710	Loans and Advances & Deposits		28,532,408	13,847,289
Advance From Debtors		111,621,463	-	Other Current Assets		31,735,385	50,013,022
Duties & Taxes		895,474	931,772	Bank And Cash Equivalents :	9		
Provisions		2,183,289	1,360,781	Cash Balance		3,371,915	478,172
Other Current Liabilities		715,136	74,317	Bank Balance		17,890,214	6,042,042
Total Current Liabilities :		134,139,754	38,183,483	Total Current Assets :		280,202,833	136,707,150
Grand Total		326,553,702	170,456,815	Grand Total		326,553,702	170,456,815
Notes on Accounts and Significant Accounting Policies Schedule No. 10							

As per Our Audit Report attached herewith
For, Anil Bohra & Associates

Chartered Accountants



Anil C Bohra
Proprietor
M. No. 122723

Firm Registration. No. 142719W
UDIN : 21122723AAA AKU8670

Place : Ahmedabad
Date : 06/10/2021

M/s. Solarium Green Energy LLP
(LLPIN: AAF-3421)

Partners

Pankaj V Gothi (DIN : 07348565)

Partners

Chetan M Amrutia (DIN : 07348582)

Place : Ahmedabad
Date : 06/10/2021

M/s. Solarium Green Energy LLP

Consolidated Profit And Loss Account for the year from 01.04.2020 to 31.03.2021

Particulars	Sch. No	31.03.2021 Amount in Rs.	31.03.2020 Amount in Rs.	Particulars	Sch. No	31.03.2021 Amount in Rs.	31.03.2020 Amount in Rs.
Opening Stock :				Sales :			
Purchases :	12	56,477,668	25,279,293	Net Sales	11	782,891,911	394,302,811
Direct Expenses :				Direct Incomes :			
Manufacturing Expenses	15	82,620,520	337,431,826	Closing Stock :	13	144,578,602	50,049,623
Employee Benefits Expense	16	17,408,033	14,544,542	(As certified by Designated Partners)		56,639,307	56,477,668
Gross Profit c/f		77,893,985	66,603,698				
Total		984,109,821	500,830,102	Total		984,109,821	500,830,102
Indirect Expenses :				Gross Profit b/f		77,893,985	66,603,698
Administrative Expenses	17	8,521,006	3,850,153	Indirect Incomes :	14	838,052,9	641,979
Sales Promotion Expenses	18	21,257,578	10,208,028				
Rent, Rates and Taxes	19	2,477,291	1,506,442				
Repair and Maintenance Expenses	20	815,519	434,058				
Financial Expenses	21	10,552,320	9,239,414				
Depreciation and Amortization	7,8	8,249,424	5,902,610				
Other Expenses	22	1,393,145	4,934,006				
Partners Capital Interest Expenses	2	-	1,897,945				
Partners Remuneration	2	3,900,000	2,100,000				
Net Profit		29,108,231	27,173,022				
Total		86,274,515	67,245,677	Total		86,274,515	67,245,677

As per Our Audit Report attached herewith
For, Anil Bohra & Associates
Chartered Accountants



Anil C Bohra
Proprietor
M. No. 122723
Firm Registration, No. 142719W
UDIN : 21122723AAA KU8670

Place : Ahmedabad
Date : 06/10/2021

M/s. Solarium Green Energy LLP
(LLPIN:AAF-3421)

Partners
Pankaj V Gothi (DIN :07348565)

Partners
Chetan M Amrutia (DIN : 07348582)

Place : Ahmedabad
Date : 06/10/2021

M/s. Solarium Green Energy LLP
Schedules Forming Parts of the Accounts for the Year Ended at 31/03/2021

Schedule: 02 : Partners Current Capital Accounts :

Name of the Partner	Profit Ratio	Opening Balance 01.04.2020	Addition	Balance Share of Profit	Remuneration	Interest	Withdrawal	Closing Balance 31.03.2021
Pankaj Vallabhbhai Gothi	32.50%	2,995,338	2,732,004	9,460,175	1,650,000	-	2,514,737	14,322,780
Ankit Ashwin Garg	10.00%	674,306	-	2,910,823	1,650,000	-	500,000	4,735,129
Bharat Karshanbhai Gohil	10.00%	1,523,821	13,000	2,910,823	-	-	451,770	3,995,874
Bhavna Nilesbhai Tolia	17.50%	1,236,505	-	5,093,940	-	-	2,000,000	4,330,445
Chetan Mansukhlal Amrutiya	30.00%	(3,853,596)	1,024,990	8,732,469	600,000	-	900,000	5,603,864
		2,576,374	3,769,994	29,108,231	3,900,000	-	6,366,507	32,988,092



M/s. Solarium Green Energy LLP

Schedules Forming Parts of the Accounts for the Year Ended at 31/03/2021

Schedule : 01 : Partners Fixed Capital Account :	As At	As at
	31.03.2021	31.03.2020
	Amount in Rs.	Amount in Rs.
Pankaj Vallabhbbhai Gothi	9,750,000	9,750,000
Ankit Ashwin Garg	3,000,000	3,000,000
Bharat Karshanbhai Gohil	3,000,000	3,000,000
Bhav nab en Nileshbhai Tolia	5,250,000	5,250,000
Chetan Mansukhlal Amrut iya	9,000,000	9,000,000
Total.....	30,000,000	30,000,000

Schedule : 02 : Partners Current Capital Account :	As At	As at
	31.03.2021	31.03.2020
	Amount in Rs.	Amount in Rs.
Pankaj Vallabhbbhai Gothi	14,322,780	2,995,338
Ankit Ashwin Garg	4,735,129	674,306
Bharat Karshanbhai Gohil	3,995,874	1,523,821
Bhav nab en Nileshbhai Tolia	4,330,445	1,236,505
Chetan Mansukhlal Amrut iya	5,603,864	(3,853,596)
Total.....	32,988,092	2,576,374

Schedule : 03 : Surplus From Profit and Loss Account :	As At	As at
	31.03.2021	31.03.2020
	Amount in Rs.	Amount in Rs.
Opening Balance	0	(24,229,962)
Add Profit during the year	29,108,231	27,173,023
Less : Transferred to Partners Current Capital Account	29,108,231	2,943,061
Total	0	0

Schedule : 04 : Secured Loans :	As At	As at
	31.03.2021	31.03.2020
	Amount in Rs.	Amount in Rs.
Cash Credit Limit from Canara Bank -0007	16,129,472	12,938,833
Cash Credit Limit from Canara Bank -0023	5,001,436	5,041,842
Term Loan From Canara Bank	30,600,000	33,381,694
Car Loan (Xcent) From Canara Bank	-	413,206
WCDL Loan From Canara Bank-0001	6,319,445	-
GECL Loan From Canara bank	10,000,000	-
Loans From SIDBI	5,492,583	-
Loans From Siemens Financial Services Pvt. Ltd.	3,427,395	-
Total	76,970,331	51,775,575

Nature of Securities:

Note: Cash Credit Limit : Secured by Hypothecation of Stock and Book Debts of the firm future and present of the Firm

Note: Term Loan : Secured by way of hypothecation of respective plant and machineries financed by the bank and other movable assets.

Note: Car Loan : Secured by way of hypothecation of Car financed by the bank



Schedule : 05 : Unsecured Loans :	As At 31.03.2021 Amount in Rs.	As at 31.03.2020 Amount in Rs.
Aditya Goyal	26,049,980	25,217,480
Amit Saxena	1,102,231	5,077,328
Gokul Equipment	61,554	62,554
Hetal Nikunj Dadhania	2,870,409	2,583,627
Kailasben Maheshkumar Patel	2,922,635	2,630,635
Meera Ketankumar Bhut	2,534,174	2,535,361
Nikunj Amritlal Dadhania	1,044,400	1,000,000
Paresh Rajkotia	80,000	80,000
Patel Satish Narsinhbhai	1,807,982	1,627,346
Piyusha Amrutlal Patel	732,743	659,535
Sapna Satish Patel	1,114,164	1,002,848
Tejal P Gothi	225,000	225,000
Ultra Shine Solar Industries	-	2,050,000
Velji Harilal Viramgama	2,171,584	2,294,669
Vijyaben Gothi	875,000	875,000
Chetanbhai Hirenabhai Agola	1,300,000	-
Goyal Motors	110,000	-
Goyal Petroleum	1,397,108	-
Hirenkumar Maganlal Agola	1,100,000	-
Mamta Garg	4,956,560	-
Total	52,455,524	47,921,383

Schedule : 06 : Current Liabilities and Provisions :	As At 31.03.2021 Amount in Rs.	As at 31.03.2020 Amount in Rs.
Trade Payable For Capital Goods	880,863	780,902
Trade Payable For Goods	7,844,611	34,297,000
Trade Payable For Expenses	9,998,919	738,710
Advance From Debtors	111,621,463	-
Duties & Taxes	895,474	931,772
Provisions	2,183,289	1,360,781
Other Current Liability	715,135	74,317
Total	134,139,754	38,183,482

Schedule : 09 : Current Assets, Loans and Advances :	As At 31.03.2021 Amount in Rs.	As at 31.03.2020 Amount in Rs.
Stock in Hand (Certified by Partners)	56,639,307	56,477,668
Trade Receivable (Considered good)	142,033,604	9,848,957
Loans and Advances & Deposits	28,532,408	13,847,289
Cash in hand	3,371,915	478,172
Bank Balances	17,890,214	6,042,042
Other Current Assets	31,735,385	50,013,022
Total	280,202,833	136,707,150



M/s. Solarium Green Energy LLP
F.Y. 2020-21

Schedule: 10

Notes on Accounts and Significant Accounting Policies for the year ended on 31st March, 2021.

(A) SIGNIFICANT ACCOUNTING POLICIES

1. BASIS OF PREPARATION OF ACCOUNTS:

The financial statements are prepared as per historical cost convention and in accordance with the Generally Accepted Accounting Principle in India. All Income and Expenditures having material bearing on the Financial Statements are recognized on accrual basis.

2. USE OF ESTIMATES:

The presentation of the Financial Statements in conformity with the Generally Accepted Accounting policies requires the management to make estimates and assumptions that affect the reported amount of Assets and Liabilities, Revenue and Expenses and disclosure of contingent liabilities. Such estimation and assumptions are based on management's evaluation of relevant facts and circumstances as on date of financial statements. Difference between the actual results and estimates are recognized in the period in which the results are known/materialized.

3. CASH AND CASH EQUIVALANTS:

Cash comprises Cash on hand and Demand Deposits with Banks. Cash equivalents are short-term balances (with an original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value.

4. INVENTORIES:

Finished Goods are valued at Cost after providing for obsolescence and other losses, where considered necessary. Cost includes all charges in bringing the goods to the point of sale, including other levies, transit insurance and receiving charges.

5. EVENTS OCCURRING AFTER THE BALANCE SHEET :

Material events occurring after the balance sheet are considered up to the date of approval of the accounts by the Proprietor. There are no substantial events having an impact on the results of the current year Balance Sheet.

6. FIXED ASSETS:

Tangible Fixed Assets acquired by the firm are reported at the acquisition value, with deduction for accumulated depreciation and impairment losses, if any. The acquisition value includes the purchase prices (excluding refundable taxes), and expenses directly attributable to assets to bring it to the office and in working condition for its intended use.



7. **DEPRECIATION:**

Depreciation on Fixed Assets is provided on the written down value method at the rate and in the manner prescribed in Income Tax Act, 1961.

8. **REVENUE RECOGNITION:**

Sale of Goods:-

Sales are recognized, net of returns and trade discounts, on transfer of significant risks and rewards of ownership to the buyer, which generally coincides with the delivery of goods to customers. Sales exclude GST.

All expenses and income to the extent considered payable and receivable respectively are accounted for on mercantile basis except encashment of leave salary and interest on income tax refunds, which are treated on cash basis.

Other Income:-

Interest Income:-

Interest income is accrued on a time basis, by reference to the principal outstanding and at the effective interest rate applicable, which is the rate that exactly discounts estimated future cash receipts through the expected life of the financial asset to that asset's net carrying amount on initial recognition.

Discount Received:-

Discount income from a Purchase is recognized when it is possible that the economic benefits will flow to the Company and the amount of the income can be measured reliably.

9. **BORROWING COST:**

Borrowing costs that are directly attributable to the acquisition, construction or production of fixed assets are considered as part of the cost of that asset till the date of the acquisition. Other borrowing costs are recognized as an expense in the period in which they are incurred.

10. **FOREIGN CURRENCY TRANSACTION:**

Foreign currency transactions are recorded at the exchange rate prevailing on the date of the transaction. Differences arising out of foreign currency transactions settled during the year are recognized in the Statement of Profit and Loss.

Monetary items outstanding at the balance sheet date and denominated in foreign currencies are recorded at the exchange rate prevailing at the end of the year. Differences arising there from are recognized in the Statement of Profit and Loss.

11. **PROVISIONS, CONTINGENT ASSETS AND CONTINGENT LIABILITIES:**

A provision is recognized when there is a present legal or constructive obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. Provisions (excluding Long Term benefit) are not discounted to its present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at the balance sheet date and adjusted to reflect current best estimate. Contingent Liabilities are disclosed by the way of notes to Accounts. Contingent assets are neither recognized nor disclosed in the financial statements.



(B) NOTES FORMING PART OF ACCOUNTS

1. Balances of Cash and Bank, Debtors, Creditors, Unsecured Loans, Loans and Advances are subject to reconciliation/confirmation in the ordinary course of business. Most of the payments and receipts stood in the bank reconciliation were cleared before the date of signature of the Audited Balance Sheet and hence those transactions were included and accepted on the balance sheet date.
2. The Partnersare of the opinion that the current assets stated in the Balance Sheet are valued at approximately realizable value in the ordinary course of Business and all known liabilities have been provided for.
3. The Partners undertake that the valuations of inventory shown in the balance sheet are as per the accounting principal generally accepted in India.
4. The Addition in the fixed assets are at their historical cost and inclusive of transportation, erection and installation
5. Provision for taxation does not provided in the books.
6. **TRANSFER PRICING: Not Applicable**
7. Quantitative Details not produced to us for verification hence we are unable to comments. Closing Stocks certified by the partners are taken into consideration for opinion formation on the financial statements
8. Closing Balance of ITC Credit and GST Cash Ledger Balance as at 31.03.2021

Sr. No,	Particulars	As Per Financial Books	As Per GST Portal
1.	Cash Ledger Balance	0.00	627984
2.	ITC Credit Balance	11319575.00	11320560.00



9. Provision for Doubtful debtors are not provided and considered debtors outstanding above 1 year as good as per the management representations.

As per our Audit Report of attached herewith

For, Anil Bohra & Associates
Chartered Accountants

Anil C Bohra
M. No. 122723
Firm Reg. No. 142719W



For, M/s Solarium Green Energy LLP

(Partner)

(Partner)

Place: Ahmedabad
Date: 06/10/2021

M/s. Solarium Green Energy LLP**Schedules Forming Parts of the Accounts for the Year Ended at 31/03/2021**

Schedule : 11 : Sales :	As At	As At
	31.03.2021	31.03.2020
	Amount in Rs.	Amount in Rs.
Manufacturing Sales (Net)	659,651,899	326,497,953
Installation and Commissioning Income	87,659,320	49,570,264
Other Service Sales (Net)	35,580,693	18,234,594
Total	782,891,911	394,302,811

Schedule : 12 : Purchases :	As At	As At
	31.03.2021	31.03.2020
	Amount in Rs.	Amount in Rs.
Local Purchases	616,949,714	250,815,058
Import Purchases	104,538,420	83,867,648
Job Work Purchases	1,253,155	2,749,120
Packing Material Purchases	2,740,552	-
Store and Consumables	24,227,775	-
Total	749,709,616	337,431,826

Schedule : 13 : Direct Incomes :	As At	As At
	31.03.2021	31.03.2020
	Amount in Rs.	Amount in Rs.
Guvnl Subsidy Income	140,722,439	24,868,983
JAKEDA Subsidy Income	1,008,000	16,140,600
Quality Complain Discount	-	9,040,040
REEC Subsidy	2,848,163	-
Total	144,578,602	50,049,623

Schedule : 14 : Indirect Incomes :	As At	As At
	31.03.2021	31.03.2020
	Amount in Rs.	Amount in Rs.
Interest Subsidy on Term Loan	4,833,052	-
Discount Income	437,168	258,993
Foreign Exchange Flactuation Gain	787,126	152,425
Rate Difference	1,945,494	-
Interest on FDR	373,592	230,561
Interest on IT Refund	4,097	-
Total	8,380,529	641,979



Particulars	As At	As At
	31.03.2021	31.03.2020
	Amount in Rs.	Amount in Rs.
Schedule : 15 : Manufacturing Expenses :		
Anti Dumping Duty	4,764,356	303,955
CFS Charges	600,588	410,264
Custom Duty	2,434,454	2,944,622
DO Charges	13,350	173,543
Documentation of Import	12,000	12,050
Electricity Bill Expenses-Factory	3,086,368	2,006,984
Endorsement Charges	7,000	4,500
Factory Expense	425,013	1,678,790
Installation and Commissioning Services	40,713,761	41,020,263
Import Charges	343,118	156,120
Ocean Freights	6,597,655	577,503
Project Expenses	729,400	1,192,052
Site Labour Expenses	4,295,922	53,014
Net Meter Estimated Payment	2,405,614	1,519,654
Site Material Expense	387,068	49,291
Transportation Expenses	9,645,300	4,415,111
Agency Charges	157,150	153,522
Various Insurance Expenses	612,920	250,257
Annual Maintenance Contract	-	49,250
Safe Guard Duty	4,484,949	-
Cargo Handling Charges	17,498	-
Forklift Charges	4,800	-
Shipping Line Charges	449,310	-
SLDC Charges	432,926	-
Total	82,620,520	56,970,744
Schedule : 16 : Employee Benefits Expense :		
Basic Pay of Employees	7,399,470	5,304,035
Executive Pay of Employees	8,274,863	8,207,410
Bonus of Employees	417,827	348,493
Production Incentives	572,425	326,056
PF Admin Expenses	55,230	28,462
Employer Provident Fund Contribution	576,867	279,718
Workman Insurance Policy	111,351	50,367
Total	17,408,033	14,544,542
Schedule : 17 : Administrative Expenses :		
Advertisement Expense	1,026,371	88,051
GST, Tax and Statutory Audit Fees	-	135,750
Conveyance Expenses	118,166	97,728
Electricity Bill Expenses- Office	195,450	132,437
Miscellaneous Expenses	58,306	15,079
Office Expenses	793,007	464,403
Fuel Expenses	63,375	112,662



Postage and Courier Expenses	204,105	76,685
Professional Fees	2,126,735	691,560
Stationery & Printing Expenses	872,587	387,559
Telephone and Internet Expenses	290,457	287,331
Testing Charges	209,118	75,000
Advocate Fees	-	39,000
Certificate Expenses	-	15,000
Electrical Contractor Licence Fees	-	10,000
Exhibition Expenses	-	1,044,530
Mca Fees	-	1,530
Registration Fees	58,000	1,180
Stipend Expenses	683,750	67,156
Tender Fees	967,700	68,400
Visa Fees	-	39,112
Connectivity Charges	123,600	-
Estimate Charges	189,000	-
Examination and Delivery Expenses	2,000	-
Franking Charges	415,423	-
Handling Charges	1,200	-
Security Service Charges	56,399	-
Stock Audit Expenses	11,445	-
Subsidy Penalty Expenses	47,348	-
Third Party Claim	7,465	-
Total	8,521,006	3,850,153

Schedule : 18 : Sales Promotion Expenses :

Food & Beverages Expense	46,128	7,550
Foreign Travel Expense	-	200,000
Hotel, Boading & Lodging Expenses	120,283	49,465
Sales Discount	10,370	11,687
Sale Commision	17,661,623	6,778,751
Sponsorship Fees	-	200,000
Travelling Exps	3,419,174	2,955,755
Travel Insurance Expenses	-	4,820
Total	21,257,578	10,208,028



Schedule : 19 : Rent Rates and Taxes :

Factory Lease Expenses	-	72,000
Furniture Rent Expenses	144,000	96,000
Gram Panchayat Tax Expenses	100,000	107,686
Gst Fees	7,741	4,341
Municipal Tax	126,710	81,579
Office Rent Expenses	1,209,032	649,032
Parking Space Charge	-	25,000
Printer Rent	78,619	20,271
Professional Tax Expenses	2,400	2,400
Room Rent Expenses	201,879	111,200
Stamp Duty Expenses	129,690	123,788
Tds Expense	-	145
Income Tax Expenses	246,720	-
Godown Rent	230,500	213,000
Total	2,477,291	1,506,442

Schedule : 20 : Repair and Maintainance Expenses :

Compuer and Software Expenses	215,178	281,530
Office Maintanace Expenses	146,842	72,801
Vehicle Repairing Expense	316,905	79,727
Annual Maintainance Contract Expenses	38,000	-
Other Repair and Maintainance Expenses	98,594	-
Total	815,519	434,058

Schedule : 21 : Financial Expenses :

Bank Charges	1,294,397	829,127
Car Loan Interest Expenses	27,027	74,023
Interest on Cash Credit Facility	1,620,227	2,267,030
Interest on Late Payment of GST & Custom Duty	2,349	4,953
Interest on Late Payment of TDS	1,345	1,206
Interest on Unsecured Loan	2,595,964	1,686,318
OPL Charges	52,500	18,000
Term Loan Interest Expense	4,814,203	4,358,757
Processing Charges	144,307	-
Total	10,552,320	9,239,414

Schedule : 22 : Other Expenses :

Vehicle Insurance Expenses	16,722	56,332
Cess on Subsidy	694,297	7,802
Donation Expense	-	20,000
Labour Welfare Expenses	2,411	2,448
Meter Charges	10,000	114,788
Sundry Balances W/off and not recoverable	568,698	3,634,545
PF Penlty	1,263	4,775
Rate Differences	10,367	1,059,502
Ware House Expenses	4,996	-
Kasar Vatav	84,389	33,814
Total	1,393,145	4,934,006

