



## INDEPENDENT AUDITORS' REPORT

**TO,**  
**THE MEMBERS OF DYULABS MINTECH PRIVATE LIMITED**

### Report on the Financial Statements

We have audited the accompanying financial statements of **DYULABS MINTECH PRIVATE LIMITED**, which comprise the Balance Sheet as at **31/03/2024**, the Statement of Profit and Loss for the period from **10.02.2024 to 31.03.2024** and including a summary of the significant accounting policies and other explanatory information.

### Auditor's Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at **31/03/2024**, and its Loss for the year ended on that date, subject to the following.

1. The comments mentioned in the notes on the accounts of the financial statement.

### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Information other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors and Management is responsible for the preparation of the other information. The other information comprises the information obtained at the date of this auditor's report, but does not include the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of



our audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard

### **Responsibility of Management and Those Charged with Governance (TCWG)**

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibility for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for



one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.



## Report on Other Legal and Regulatory Requirements

This report doesn't include a statement on the matters specified in paragraph 3 and 4 of the Companies (Auditor's Report) Order, 2020, issued by the Central Government of India, in terms of sub section 11 of section 143 of the companies Act, 2013 since in Our opinion and according to the information and explanation given to us, the said order is not applicable to the company.

**(A) As required by Section 143 (3) of the Act, we report that:**

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books. except for the matter stated in the paragraph below on reporting under rule 11(g).
- (c) The Balance Sheet, the Statement of Profit and Loss, dealt with by this Report are in agreement with the books of account.
- (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- (e) On the basis of the written representations received from the directors as on 31/03/2024 taken on record by the Board of Directors, none of the directors is disqualified as 31/03/2024 from being appointed as a director in terms of Section 164 (2) of the Act.
- (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, clause (i) of section 143(3) of Companies Act 2013 is not applicable as per Notification No. G.S.R. 464(E) dated 13th day of June, 2017.
- (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
  - i. The Company has disclosed 'Nil' the impact of pending litigations on its financial position in its financial statements
  - ii. The Company has made 'NIL' provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts.
  - iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.
  - iv. a) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced





or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries

b) The management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

c) Based on audit procedures which we considered reasonable and appropriate in the circumstances, nothing has come to their notice that has caused them to believe that the representations under sub-clause (a) and (b) contain any material misstatement.

- v. The company has not declared or paid any dividend during the year in contravention of the provisions of section 123 of the Companies Act, 2013
- vi. Based on our examination, which included test checks, the Company has not used accounting software's for maintaining its books of account for the financial year ended March 31, 2024 which has a feature of recording audit trail (edit log) facility.

As proviso to rule 3(1) of the companies accounts rule, 2014 is applicable from 01.04.2024, reporting under rule 11 (g) of the companies (Audit and Auditors) rules, 2014 on preservation of audit trail as per the statutory requirements for the record retention is not applicable the period ended as at 31<sup>st</sup> March 2024.



(h) With respect to the matter to be included in the Auditors' Report under section 197(16): In our opinion and according to the information and explanations given to us, the remuneration paid by the company to its directors during the current year is in accordance with the provisions of Section 197 of the Act. The remuneration paid to any director is not in excess of the limit laid down under Section 197 of the Act. The Ministry of Corporate Affairs has not prescribed other details under Section 197(16) which are required to be commented upon by us.

**FOR ANIL BOHRA & ASSOCIATES**

**(Chartered Accountants)**

**Reg No. :0142719W**



**ANIL C BOHRA**

**Proprietor**

**M.No. : 122723**

**UDIN : 24122723BKCQFS2076**

**Date : 29/09/2024**

**Place : Ahmedabad**

**DYULABS MINTECH PRIVATE LIMITED (Earlier Known as Dyulabs Mintech LLP)**  
 (CIN: U62012GJ2024PTC148537)  
 B-1202 World Trade Tower B/h. Skoda Showroom, Jivraj Park, Ahmedabad City, Ahmedabad,  
 Gujarat 380051

**Balance Sheet as at 31st March, 2024**

PARTICULARS	Notes	As at 31.03.2024 INR in thousand (*'000')
<b>EQUITY AND LIABILITIES</b>		
<b>Shareholder's Fund :-</b>		
(a) Share Capital	1	100.00
(b) Reserves and Surplus	2	(11.00)
(c) Money Received against Share Warrants		-
(A)		89.00
<b>Share Application Money : Pending Allotment</b>		
<b>Non-Current Liabilities:-</b>		
(a) Long Term Borrowings		-
(b) Security Deposits		-
(c) Other Long Term Liabilities		-
(d) Long Term Provisions		-
(e) Deferred Tax Liability		-
(B)		-
<b>Current Liabilities :-</b>		
(a) Short Term Borrowings		-
(b) Trade Payables		-
(c) Other Current Liabilities		-
(d) Short Term Provisions	3	11.00
(C)		11.00
<b>TOTAL [(A)+(B)+(C)]</b>		<b>100.00</b>
<b>ASSETS</b>		
<b>Non Current Assets :-</b>		
(a) Property, Plant & Equipments & Intangible Assets		-
1. Property Plant and Equipments		-
2. Intangible Assets		-
3. Capital Work-in-Progress		-
4. Intangible Assets under Development		-
5. Fixed Assets for Sale		-
(b) Non Current Investments		-
(c) Deferred Tax Assets		-
(d) Long Term Loans and Advances		-
(e) Other Non-Current Assets		-
(A)		-
<b>Current Assets :-</b>		
(a) Current Investments		-
(b) Inventories		-
(c) Trade Receivables		-
(d) Cash and Cash Equivalents	4	100.00
(e) Short Term Loans and Advances		-
(B)		100.00
<b>TOTAL [(A)+(B)]</b>		<b>100.00</b>

Significant Accounting Policies and  
Notes on Financial Statements

1 to 7

As per our Audit Report of even date  
For, Anil Bohra & Associates  
Chartered Accountants

For and on behalf of board of directors of  
DYULABS MINTECH PRIVATE LIMITED

(Anil C Bohra)  
Proprietor  
M. No. 122723

Firm Registration No. 142719W  
UDIN : 24122723BKCQFS2076



Director  
Nikhil Bansal  
(Din No. 07788609)

Director  
Satish Narsiubhbhai Patel  
(Din No. 08913205)

Place : Ahmedabad  
Date : 29/09/2024

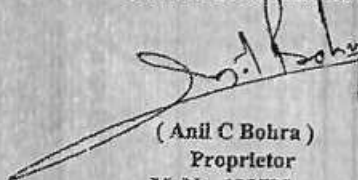
Place : Ahmedabad  
Date : 29/09/2024

DYULABS MINTECH PRIVATE LIMITED (Earlier Known as Dyulabs Mintech LLP)  
 (CIN: U62012GJ2024PTC148537)  
 B-1202 World Trade Tower B/h. Skoda Showroom, Jivraj Park, Ahmedabad City, Ahmedabad,  
 Gujarat 380051

Statement of Profit & Loss Account for the period from 10th February, 2024 to 31st March, 2024

PARTICULARS	Note	For the Period ended 31st March 2024 INR in thousand ("000")
<b>INCOMES :</b>		
Revenue from Operations		-
Other Income		-
<b>Total Incomes :</b>		-
<b>EXPENSES :</b>		
Cost Of Material Consumed		-
Changes in Inventories of Finished goods and Stock-in-Trade		-
Direct Expenses		-
Employee Benefits Expenses		-
Finance Costs		-
Depreciation and Amortization Expenses		-
Other Expenses	6	11.00
<b>Total Expenses :</b>		<b>11.00</b>
<b>Profit Before Exceptional and Extraordinary Items and Tax</b>		<b>(11.00)</b>
Exceptional Items		-
<b>Profit Before Extraordinary Items and Tax</b>		<b>(11.00)</b>
Extraordinary Items		-
<b>Profit Before Tax</b>		<b>(11.00)</b>
<b>Tax Expenses</b>		<b>(11.00)</b>
Provision for Income Tax		-
Less : MAT Credit Entitlement		-
Provision for Deferred Tax		-
<b>Profit for the Period</b>		<b>(11.00)</b>
Earnings per equity share of face value of Rs. 10 each (in Rs.)	7	(1.10)
Basic and Diluted (in Rs.)		(7.90)
<b>Significant Accounting Policies</b>		
Notes on Financial Statements	1to7	

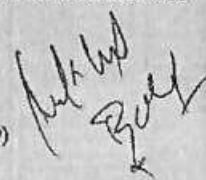
As per our Report of even date  
 For, Anil Bohra & Associates  
 Chartered Accountants

  
 (Anil C Bohra)  
 Proprietor  
 ML No. 122723  
 Firm Registration No. 142719W  
 UDIN : 24122723BKQCQFS2076




For and on behalf of board of directors of  
 DYULABS MINTECH PRIVATE LIMITED

Director  
 Nikhil Bansal  
 (Din No. 07788609)



Director  
 Satish Narsinhbhai Patel  
 (Din No. 08913205)



Place : Ahmedabad  
 Date : 29/09/2024

Place : Ahmedabad  
 Date : 29/09/2024



**DYULABS MINTECH PRIVATE LIMITED (Earlier Known as Dyulabs Mintech LLP)**

**1.0 Share Capital**

Particulars	31.03.2024	
	Number in thousand ("000")	INR in thousand ("000")
<b>Authorised :</b>		
Equity Shares of Rs. 10/- each	10.00	100.00
<b>Issued :</b>		
Equity Shares of Rs. 10/- each fully paid up	10.00	100.00
<b>Subscribed &amp; Paid up :</b>		
Equity Shares of Rs. 10/- each fully paid up	10.00	100.00
<b>Subscribed but not fully Paid up</b>	-	-
<b>Total.....</b>	<b>10.00</b>	<b>100.00</b>

**1.1 Reconciliation of the number of Equity shares outstanding at the beginning and at the end of the period**

Particulars	31.03.2024	
	Number in thousand ("000")	INR in thousand ("000")
Shares outstanding at the beginning of the period	-	-
Shares Issued during the period	10.00	100.00
Shares bought back during the period	-	-
<b>Shares outstanding at the end of the period</b>	<b>10.00</b>	<b>100.00</b>

**1.2 Terms/rights attached to equity shares**

The company has only one class of equity shares having a par value of Rs. 10 per share. Each holder of equity shares is entitled to one vote per share. The company declares and pays dividends in Indian rupees.

The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting.

In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the shareholders was company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

**1.3 Details of shareholders holding more than 5 percent shares in the company**

Name of Shareholder	31.03.2024	
	No. of Shares	% of Holding
Ankit Garg	5,000	50.00%
Pankaj Gothi	5,000	50.00%
<b>Total</b>	<b>10,000</b>	<b>100.00%</b>

**1.4 Details of Shareholding of Promoters of the Company**

Share held by Promoters at the end of the period			As at 31.03.2024
Name of the Promoters	No. of Share	% of Total Shares	% Change during the Period
Ankit Garg	5,000	50.00%	Fresh Infusion
Pankaj Gothi	5,000	50.00%	Fresh Infusion
<b>Total</b>	<b>5,000</b>	<b>100.00%</b>	



2

<b>Reserves and Surplus</b>	
<b>Particulars</b>	<b>As at 31.03.2024</b>
	<b>INR in thousand</b>
	<b>("000")</b>
<b>Share Premium Account : A</b>	-
As per Last Balance Sheet	-
Add : During the period	-
<b>Profit and Loss Account : B</b>	<b>-11.00</b>
As per Last Balance Sheet	-
Less : Transferred to General Reserves	
Add : Profit (Loss) for the period	-11.00
<b>Total.....</b>	<b>(11.00)</b>



**DYULABS MINTECH PRIVATE LIMITED (Earlier Known as Dyulabs Mintech LL**

**3 Short Term Provisions**

<b>Particulars</b>	<b>As at 31.03.2024</b>
	<b>INR in thousand</b>
	<b>("000")</b>
Audit Fees Payable	11.00
<b>Total...</b>	<b>11.00</b>

**4 Cash and Bank Balances**

<b>Particulars</b>	<b>As at 31.03.2024</b>
	<b>INR in thousand</b>
	<b>("000")</b>
Cash on hand	-
Bank Balances (Subject to Reconciliation)	100.00
<b>Total...</b>	<b>100.00</b>



**Other Expenses**

Particulars	2023-24
	INR in thousand ("000")
Audit Fees	11.00
<b>Total.....</b>	<b>11.00</b>

6.1 **Payments to the auditor's**

Particulars	2023-24
	INR in thousand ("000")
<b>As auditor</b>	
- Statutory Audit Fees	11.00
- Tax Audit Fees	
<b>In other capacity</b>	
For Company Law Matters	-
For Other Services (Certification Fees)	-
<b>Total.....</b>	<b>11.00</b>





**DYULABS MINTECH PRIVATE LIMITED (Earlier Known as Dyulabs Mintech LLP)**

(CIN: U62012GJ2024PTC148537)

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380051

Notes on Financial Statements for the period from 10th February, 2024 to 31st March, 2024

7 a. **Earning Per Share (EPS)**

Particulars	2023-24
	INR in thousand ("000")
Profit after Tax and Exceptional / Non- Recurring Item as per Statement of Profit & Loss account	(11.00)
Less : Preference Dividend and Dividend Tax	-
Profit available for Equity Share Holders	(11.00)
Number of Equity Shares	10.00
Weighted Average Number of Equity Shares in computing diluted earnings per share	1.39
Face Value of the Share -	10.00
<b>Basic Earnings per Share - (in Rs.)</b>	<b>(1.10)</b>
<b>Diluted Earnings per Share - (in Rs.)</b>	<b>(7.90)</b>

**Capital Commitments**

Estimated amount contracts remaining to be executed on capital account and not	-
Uncalled liability on shares and other Investments partly paid	-
Other Commitments	-

b. **Contingent Liabilities in respect of**

Particulars	2023-24
	INR in thousand ("000")
a) Excise Matters disputed in appeal	Nil
b) Custom duty payable on pending export obligations	Nil
c) Letter of Credit (Outstanding As on Balance Sheet Date)	Nil
d) Guarantees given by banks on behalf of the Company	Nil

c. **RELATED PARTY DISCLOSURES:**

(As identified by Management)

Name of the party and relationships

i) **Companies and firms in which Directors/Directors' Relatives exercise control / significant**

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ii) **Key management personnel**

Nikhil Bansal	Satish N Patel
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iii) **Relatives of key management personnel**

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INR in thousand ("000")

**Transaction carried out with related parties referred in (1) above, in ordinary course of business:**

	Related Referred in 17(D)I above	Related Referred in 17(D)II above	Related Referred in 17(D)III above	Total Amount
<b>Part I: Volume of transactions</b>				
Unsecured Loans Taken	-	-	-	-
Unsecured Loans Repaid	-	-	-	-
Interest On Loans	-	-	-	-
Remuneration	-	-	-	-
Sales/Jobwork	-	-	-	-
Net Purchases	-	-	-	-
<b>Part II : Balance as at year end</b>				
Unsecured Loans	-	-	-	-
Sundry Creditors	-	-	-	-
Other Current Liabilities	-	-	-	-
Advances to Creditors	-	-	-	-
Advances From Sundry Debtors	-	-	-	-

**Disclosure in respect of material transactions with related parties**

Transaction	Name of Related Parties	2023-24
		INR in thousand ("000")
Loans Taken		-
	<b>Total</b>	-
Loans Repaid		-
	<b>Total</b>	-
Net Purchases		-
	<b>Total</b>	-
Director Remuneration		-
	<b>Total</b>	-

**d Financial Ratio's of the Company**

<b>1 Current Ratio</b> ( Current Assets / Current Liabilities)		-
Total Current Assets	-	
Total Current Liabilities	11.00	
<b>2 Debt-Equity Ratio</b> ( Total Debts / Shareholder Equity)		0.12
Total Debts	11.00	
Shareholder's Fund	89.00	
<b>3 Debt Service Coverage Ratio,</b>		Nil
Net Profit before interest , Depreciation & Taxes	(11.00)	
Fixed Interest ( All Term Loan Principal & Interest)	-	



4	<b>Return on Equity Ratio</b>		(0.11)
	(Net Profit after Tax / Average Shareholder Equity)		
	Net Income after tax	(11.00)	
	Average Shareholder Equity	100.00	
5	<b>Inventory Turnover Ratio</b>		Nil
	(Net Sales/Average Inventory)		
	Net Sales	-	
	Average Inventory	-	
6	<b>Trade Receivable Turnover Ratio</b>		-
	(Net Credit Sales/Average Trade Receivable)		
	Net Credit Sales	-	
	Average Trade Receivable	-	
7	<b>Trade Payable Turnover Ratio</b>		-
	(Net Credit Sales/Average Trade Payable)		
	Net Credit Sales	-	
	Average Trade Payable	-	
8	<b>Net Capital Turnover Ratio</b>		Nil
	(Net Sales/Average Working Capital)		
	Net Sales	-	
	Average Working Capital	(11.00)	
9	<b>Net Profit Ratio</b>		-
	(Net Profit/Sales*100)		
	Net Profit	(11.00)	
	Sales	-	
10	<b>Return on Capital employed</b>		(12.36)
	(EBIT/Gross Capital employed*100)		
	EBIT	(11.00)	
	Gross Capital Employed	89.00	
11	<b>Return on Investment</b>		(11.00)
	(Net Profit after Interests & Taxes / Share holder fund or investment x 100)		
	Net Profit after Interest & Taxes	(11.00)	
	Shareholder Funds	100.00	

e MICRO, SMALL AND MEDIUM SCALE BUSINESS ENTITIES

A sum of Rs. NIL is payable to Non MSME payables as at 31<sup>st</sup> March, 2024 (PY NA). There is Nil Micro and Small Enterprises Payable, to whom the Company owes dues, which is outstanding for more than 45 days during the year. This information as required to be disclosed under the Micro, Small and Medium Enterprises Development Act, 2006 has been determined to the extent such parties have been identified on the basis of information available with the Company and provided to us



Sl. No.	Particulars	As at
		31st March 2024
		INR in thousand ( "000")
i	The Principal amount and the Interest due thereon remaining unpaid to any supplier at the end of each financial year. (Micro Enterprise)	
	-Principal Amount	-
	-Interest Amount	-
ii	The amount of interest paid by the buyer in terms of Section 16 of the Micro, Small and Medium Enterprises Development Act, 2006, along with the amount of the payment made to the supplier beyond the appointed day during each accounting year.	-
iii	The amount of interest due and payable for the period of delay in making payment but without adding the interest specified under the Micro, Small and Medium Enterprises Development Act, 2006	-
iv	The amount of interest accrued and remaining unpaid at the end of each accounting year	
v	The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues above are actually paid to the small enterprise, for the purpose of disallowance of a deductible expenditure under Section 23 of the Micro, Small and Medium Enterprises Development Act, 2006.	-

f Employees whose remuneration in aggregate was not less than ` 1,02,00,000/- per annum and part of the employees whose remuneration was not less than ` 8,50,000/- per month is Nil.

g Closing Balance of ITC Credit and GST Cash Ledger Balance as at 31.03.2024

Particulars	As per Financial Books INR in thousand ("000")	As Per GST Portal INR in thousand ("000")
Cash Ledger Balance	0.00	0.00
ITC Credit Balance	0.00	0.00

h Balances of Sundry Debtors, Creditors, Unsecured Loans, Advances, Bank Balances and Loans are subject to cross confirmation.

i Provision for Doubtful debtors are not provided and considered debtors outstanding above 1 year as good as per the management representations.

j In the opinion of the Board of Directors, the current assets, loans and advances are approximately of the value stated, if realized in the ordinary course of business

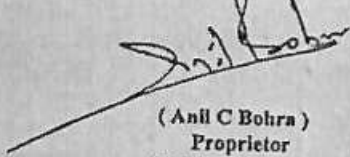




k The notes referred to in the Balance Sheet and Profit and Loss Account forms an integral part of the accounts.

l The Company prepares and presents its financial statements as per Schedule III to the Companies Act, 2013, as applicable to it from time to time. In view of the revision to the Schedule III as per a notification issued during the year by the Central Government, the financial statements for the period ended 31st March, 2024 have been prepared as per the requirements of the Revised Schedule III to the Companies Act, 2013.

For, Anil Bohra & Associates  
Chartered Accountants



(Anil C Bohra)  
Proprietor  
M. No. 122723

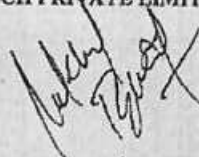
Firm Registration No. 142719W  
UDIN : 24122723BKCFQFS2076

Place : Ahmedabad  
Date : 29/09/2024



For and on behalf of board of directors of  
DYULABS MINTech PRIVATE LIMITED

Director  
Nikhil Bansal  
(Din No. 07788609)



Director  
Satish Narsinhbhai Patel  
(Din No. 08913205)



Place : Ahmedabad  
Date : 29/09/2024


**DYULABS MINTECH PRIVATE LIMITED (Earlier Known as Dyulabs Mintech LLP)**  
**Balance Sheet Abstract and Company's General Business Profile**

Registration Details		State Code : 04
Registration No.	: 148537	
Balance Sheet Date	: 31.03.2024	
<b>Capital Raised during the period:</b>		(Rs. In Thousand)
Public Issue	:	-
Rights Issue	:	-
Private Placement	:	100.00
Bonus Issue	:	-
<b>Position of Mobilisation &amp; Deployment of Funds:</b>		
Total Liabilities	:	100.00
Total Assets	:	100.00
<b>Sources of Funds:</b>		
Paid up Equity Share Capital	:	100.00
Share Application Money	:	-
Reserve & Surplus	:	(11.00)
Secured Loans	:	-
Unsecured Loans	:	-
Current Liabilities	:	11.00
Deferred Tax	:	-
<b>Application of Funds:</b>		
Fixed Assets	:	-
Current Assets	:	100.00
<b>Performance of Company:</b>		
Turnover	:	-
Profit before Tax	:	(11.00)
Profit After Tax	:	(11.00)
Earning Per Share	:	(1.10)
Dividend Rate	:	-
<b>Generic Names of Three Principal Products of the Company</b>		
Item Code No.	:	
Product Description	:	Information Technology, design & development services in mining sector

As per Our Audit Report of even date attached herewith

For, Anil Bohra & Associates  
Chartered Accountants

For and on behalf of board of directors of  
DYULABS MINTECH PRIVATE LIMITED

  
(Anil C Bohra)  
Proprietor  
M. No. 122723

Firm Registration No. 142719W

Place : Ahmedabad  
Date : 29/09/2024



Director  
Nikhil Bansal  
(Din No. 07788609)



Director  
Satish Narsinhbhai Patel  
(Din No. 08913205)



Place : Ahmedabad  
Date : 29/09/2024

**DYULABS MINTECH PRIVATE LIMITED (Earlier Known as Dyulabs Mintech LLP)**  
**Significant Accounting Policies**

**Corporate Information**

M/s. Dyulabs Mintech Private Limited "The Company" was incorporated on 10 February, 2024, as Dyulabs Mintech LLP was converted into Dyulabs Mintech Private Limited w.e.f 10.02.2024. The Company is engaged in Information Technology, design & development services in mining sector. The Registered Office at B-1202 World Trade Tower, B/h. Skoda Showroom, Jivraj Park, Ahmedabad, Gujarat, India, 380051

**Basis of Preparation**

The financial statements of the company have been prepared in accordance with generally accepted accounting principles in India (Indian GAAP). The company has prepared these financial statements to comply in all material respects with the accounting standards notified under the Companies. (Accounting Standards) Rules, 2006, (as amended) and the relevant provisions of the Companies Act, 2013. The financial statements have been prepared on an accrual basis and under the historical cost convention. The accounting policies adopted in the preparation of financial statements are consistent with those of previous year, except for the change in accounting policy explained below.

**SIGNIFICANT ACCOUNTING POLICIES**

**A Presentation and disclosure of financial statements :**

During the Period ended 31 March 2024, the revised Schedule III notified under the Companies Act 2013, has revised Schedule III does not impact recognition and measurement principles followed for preparation of financial statements. However, it has significant impact on presentation and disclosures made in the financial statements. The company has also reclassified the previous year figures in accordance with the requirements applicable in the current year.

**B Use of Estimates :**

The preparation of financial statements requires management to make estimates and assumptions that affect the reported amount of assets and liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognized in the period in which results are known / materialized.

**C Property, Plant & Equipments & Intangible Assets : NA**

**D Impairment of Assets : Nil**

**E Depreciation : Nil**

**F Investments : Nil**

**G Inventories : Nil**

**H Government Grants: Nil**

**I Revenue Recognition : Nil**

**J Borrowing Cost : Nil**

**K Foreign Currency Transactions : Nil**

**L Employee Benefits : Nil**

**M Financial Derivatives and Commodity Hedging Transactions : Nil**

**N Taxes on Income : Nil**

**O Deferred Tax -Asset/Liability : Nil**

**P Provision, Contingent Liabilities and Contingent Assets :**

Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources.

Contingent liabilities are not recognized but are disclosed in the notes. Contingent assets are neither recognized nor disclosed in the financial statements.

**Q Cash & Cash Equivalents :**

Cash comprises Cash on hand and Demand Deposits with Banks. Cash equivalents are short-term balances (with an original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value.

**R Events Occuring after Balance Sheet Date :**

Material events occurring after the balance sheet are considered up to the date of approval of the accounts by the board of directors.

