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**M/S. SOLARIUM GREEN ENERGY PRIVATE
LIMITED**

(U31909GJ2022PTC129634)

**Registered Address: B-1208 World Trade Tower, B/h Skoda Showroom,
Makarba, Ahmedabad GJ 380051 IN**

STATUTORY AUDIT REPORT

Financial Year: 2022-23

Date of Report: 21/09/2023



Chartered Accountants

Statutory Auditors:

Anil Bohra & Associates

A-45 Sanidhya Building, Opp. Sanyas Ashram, Ashram. Road, Ahmedabad-06



INDEPENDENT AUDITORS' REPORT

**TO,
THE MEMBERS OF
SOLARIUM GREEN ENERGY PRIVATE LIMITED**

Report on the Financial Statements

We have audited the accompanying financial statements of **SOLARIUM GREEN ENERGY PRIVATE LIMITED**, which comprise the Balance Sheet as at **31.03.2023** the Statement of Profit and Loss, and the Statement of Cash Flows for the year from **01.04.2022 to 31.03.2023** and including a summary of the significant accounting policies and other explanatory information.

Auditor's Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at **31/03/2023**, and its **Profit** for the year ended on that date subject to the following:

1. Classification of Creditors into MSME and Non MSME in the financial statements and provision of interest payable/paid to the MSME Creditors outstanding more than 45 days if any. The Company does not have requisite information to verify the bifurcation of the creditors into MSME/Non MSME
2. The comments mentioned in the notes on the accounts of the financial statement.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors and Management is responsible for the preparation of the



other information. The other information comprises the information obtained at the date of this auditor's report, but does not include the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard

Responsibility of Management and Those Charged with Governance (TCWG)

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.



As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.



Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditors' Report) Order, 2020 ("the Order") issued by the Central Government in terms of section 143 (11) of the Act, we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

(A) As required by Section 143 (3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- (c) The Balance Sheet, the Statement of Profit and Loss, and the statement of cash flows dealt with by this Report are in agreement with the books of account.
- (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- (e) On the basis of the written representations received from the directors as on 31/03/2023 taken on record by the Board of Directors, none of the directors is disqualified as 31/03/2023 from being appointed as a director in terms of Section 164 (2) of the Act.
- (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure B".

(B) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

- i. The Company has disclosed 'Nil' the impact of pending litigations on its financial position in its financial statements.
- ii. The Company has made 'NIL' provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts.
- iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

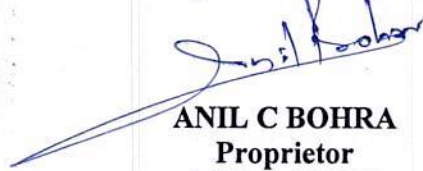


- iv. a) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries
- b) The management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and
- c) Based on audit procedures which we considered reasonable and appropriate in the circumstances, nothing has come to their notice that has caused them to believe that the representations under sub-clause (a) and (b) contain any material misstatement.
- v. The company has not declared or paid any dividend during the year in contravention of the provisions of section 123 of the Companies Act, 2013
- (C) With respect to the matter to be included in the Auditors' Report under section 197(16): In our opinion and according to the information and explanations given to us, the remuneration paid by the company to its directors during the current year is in accordance with the provisions of Section 197 of the Act. The remuneration paid to any director is not in excess of the limit laid down under Section 197 of the Act. The Ministry of Corporate Affairs has not prescribed other details under Section 197(16) which are required to be commented upon by us.

Date: 21/09/2023
Place : Ahmedabad



FOR ANIL BOHRA & ASSOCIATES
(Chartered Accountants)
Reg No. :0142719W


ANIL C BOHRA
Proprietor

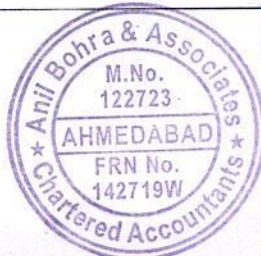
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“Annexure A” to the Independent Auditors’ Report – 31 March 2023

With reference to the Annexure A referred to in the Independent Auditors’ Report to the members of the Company on the financial statements for the year ended 31 March 2023, we report the following:

To,
The Members of M/S. SOLARIUM GREEN ENERGY PRIVATE LIMITED
We report that:-

Sl. No.	Comment Required on	Auditor's Opinion on Following Matter	Auditor's Remark
(i)	Reporting on Property, Plant and Equipment and Intangible Assets	a) Whether the company is maintaining proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment; whether the company is maintaining proper records showing full particulars of intangible assets	The company has maintained proper records showing full particulars including quantitative details and situation of Property, Plant and Equipment. They have maintained proper accounting records in their accounting system.
		b) Whether these Property, Plant and Equipment have been physically verified by the management at reasonable intervals; whether any material discrepancies were noticed on such verification and if so, whether the same have been properly dealt with in the books of account	It has been informed to us that Property, Plant and Equipment have been physically verified by the management at reasonable intervals and No material discrepancies were noticed on such verification by them.
		c) whether the title deeds of all the immovable properties (other than properties where the company is the lessee and the lease agreements are duly executed in favor of the lessee) disclosed in the financial statements are held in the name of the company, if not, provide the following details	According to the information and explanation given to us, the title deeds of the immovable properties (other than properties where the company is the lessee and the lease agreements are duly executed in favour of the lessee) are held in the name of the company
		d) Whether the company has revalued its Property, Plant and Equipment (including Right of Use assets) or intangible assets or both during the year and, if so, whether the revaluation is based on the valuation by a Registered Valuer; specify the amount of change, if change is 10% or more in the aggregate of the net carrying value of each class of Property, Plant and Equipment or intangible assets	The Company has not revalued its Property, Plant and Equipment (including Right of Use assets) or intangible assets or both during the year.
		e) Whether any proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions	According to the information and explanation given to us, no proceedings have been initiated or are pending against the company for



		(Prohibition) Act, 1988 (45 of 1988) and rules made thereunder, if so, whether the company has appropriately disclosed the details in its financial statements	holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder during the year.
(ii)	Reporting on Inventory	a) Whether physical verification of inventory has been conducted at reasonable intervals by the management and whether, in the opinion of the auditor, the coverage and procedure of such verification by the management is appropriate; whether any discrepancies of 10% or more in the aggregate for each class of inventory were noticed and if so, whether they have been properly dealt with in the books of account	Based on the Management Representation received to us we certify that the management has conducted physical verification of inventory at reasonable intervals during the year, in our opinion, the coverage and procedure of such verification by the management is appropriate. As informed to us, any discrepancies of 10% or more in the aggregate for each class of inventory were not noticed on such verification
		b) Whether during any point of time of the year, the company has been sanctioned working capital limits in excess of five crore rupees, in aggregate, from banks or financial institutions on the basis of security of current assets; whether the quarterly returns or statements filed by the company with such banks or financial institutions are in agreement with the books of account of the Company, if not, give details	The Company is enjoying working capital limit from HDFC Bank. The stock statements submitted to the bank is generally matched with the accounts with insignificant variation. Inventory shown in Financial Statement as at 31.03.2023 of Rs. 1235.58 Lakh and Inventory as per Stock Statements as at 31.03.2023 of Rs. 1224.78 Lakh, it has been informed to us.
(iii)	Reporting on Loans, Investments, Guarantees, Securities and Advances in nature of Loan	a) Whether during the year the company has made investments in, provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties, if so,	The company has not granted any secured, unsecured loans and advances, to companies, firms or other parties covered in the register maintained u/s 189 of the companies Act-2013
		A) Whether during the year the company has provided loans or provided advances in the nature of loans, or stood guarantee, or provided security to any other entity	NA
		B) The aggregate amount during the year, and balance outstanding at the balance sheet date with respect to such loans or advances and guarantees or security to subsidiaries, joint ventures and associates	NA



		b) Whether the investments made, guarantees provided, security given and the terms and conditions of the grant of all loans and advances in the nature of loans and guarantees provided are not prejudicial to the company's interest	The terms and conditions are not prejudicial to the company's interest
		c) in respect of loans and advances in the nature of loans, whether the respect of loans and advances in the nature of loans, whether the schedule of repayment of principal and payment of interest has been schedule of repayment of principal and payment of interest has been stipulated and whether the repayments or receipts are regular	NA
		d) if the amount is overdue, state the total amount overdue for more than ninety days, and whether reasonable steps have been taken by the company for recovery of the principal and interest	NA
		e) Whether any loan or advance in the nature of loan granted which has fallen due during the year, has been renewed or extended or fresh loans granted to settle the over dues of existing loans given to the same parties, if so, specify the aggregate amount of such dues renewed or extended or settled by fresh loans and the percentage of the aggregate to the total loans or advances in the nature of loans granted during the year [not applicable to companies whose principal business is to give loans]	NA
		f) whether the company has granted any loans or advances in the nature of loans either repayable on demand or without specifying any terms or period of repayment, if so, specify the aggregate amount, percentage thereof to the total loans granted, aggregate amount of loans granted to Promoters, related parties as defined in clause (76) of section 2 of the Companies Act, 2013	NA
(iv)	Reporting on Compliance of Section 185 and 186	In respect of loans, investments, guarantees, and security whether provisions of section 185 and 186 of the Companies Act, 2013 have been complied	While doing transaction for loans, investments, guarantees, and security provisions of section 185 and 186 of the Companies Act, 2013 have been



		with. If not, provide the details thereof	complied with. The Company has not provided any guarantees, security or made any investments during the year to the parties covered under section 185 and 186 of the Act
(v)	Reporting on Deposits	In case, the company has accepted deposits, whether the directives issued by the Reserve Bank of India and the provisions of sections 73 to 76 or any other relevant provisions of the Companies Act, 2013 and the rules framed thereunder, where applicable, have been complied with? If not, the nature of such contraventions be stated; If an order has been passed by Company Law Board or National Company Law Tribunal or Reserve Bank of India or any court or any other tribunal, whether the same has been complied with or not?	The company has not accepted any Deposits.
(vi)	Reporting on Cost Records	Whether maintenance of cost records has been specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013 and whether such accounts and records have been so made and maintained?	The Company is not required to maintain cost records pursuant to the Rules made by the Central Government for the maintenance of cost records under sub-section (1) of section 148 of the Companies Act, 2013.
(vii)	Statutory Compliance	a) Whether the company is regular in depositing undisputed statutory dues including provident fund, employees' state insurance, income tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues to the appropriate authorities and if not, the extent of the arrears of outstanding statutory dues as on the last day of the financial year concerned for a period of more than six months from the date they became payable, shall be indicated?	Yes, the company is regular in making payments towards its statutory obligations.
		b) Where dues of income tax or sales tax or service tax or duty of customs or duty of excise or value added tax have not been deposited on account of any dispute, then the amounts involved and the forum where dispute is pending shall be mentioned. (A mere representation to the concerned Department shall not be treated as a dispute)	Dues : Nil There is no dispute with the revenue authorities regarding any duty or tax payable.
(viii)	Reporting on	Whether any transactions not recorded in	According to the information and



	Unrecorded Income	the books of account have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961), if so, whether the previously unrecorded income has been properly recorded in the books of account during the year	explanation given to us, company has no transactions, not recorded in the books of account have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961)
(ix)	Reporting on repayment and usage Borrowings	a) Whether the company has defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender, if yes, the period and the amount of default to be reported as below	In our opinion and according to the information and explanations given by the management, we are of the opinion that, the Company has not defaulted in repayment of dues to a financial institution, bank, Government or debenture holder, as applicable to the company.
		b) Whether the company is a declared willful defaulter by any bank or financial institution or other lender	Company is not declared willful defaulter by any bank or financial institution or other lender.
		c) Whether term loans were applied for the purpose for which the loans were obtained; if not, the amount of loan so diverted and the purpose for which it is used may be reported	According to the information and explanation given to us, term loans were applied for the purpose for which the loans were obtained.
		d) Whether funds raised on short term basis have been utilized for long term purposes, if yes, the nature and amount to be indicated	According to the information and explanation given to us, funds raised on short term basis have not been utilized for long term purposes.
		e) Whether the company has taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures, if so, details thereof with nature of such transactions and the amount in each case	NA
		f) whether the company has raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies, if so, give details thereof and also report if the company has defaulted in repayment of such loans raised	NA
(x)	Reporting on use of money raised through issue of own shares	a) Whether moneys raised by way of initial public offer or further public offer (including debt instruments) during the year were applied for the purposes for which those are raised, if not, the details together with delays or default and subsequent rectification, if any, as may be	NA



		applicable, be reported	
		b) Whether the company has made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year and if so, whether the requirements of section 42 and section 62 of the Companies Act, 2013 have been complied with and the funds raised have been used for the purposes for which the funds were raised, if not, provide details in respect of amount involved and nature of non-compliance	According to the information and explanation given to us, the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year
(xi)	Reporting on Fraud	a) Whether any fraud by the company or any fraud on the company has been noticed or reported during the year, if yes, the nature and the amount involved is to be indicated	Based on our audit procedures and the information and explanation made available to us no such fraud noticed or reported during the year.
		b) Whether any report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government	NO
		c) Whether the auditor has considered whistle-blower complaints, if any, received during the year by the company	NO
(xii)	Reporting on Nidhi Company	a) Whether the Nidhi Company has complied with the Net Owned Funds to Deposits in the ratio of 1: 20 to meet out the liability	As per information and records available with us the company is not Nidhi Company.
		b) Whether the Nidhi Company is maintaining ten per cent unencumbered term deposits as specified in the Nidhi Rules, 2014 to meet out the liability	NA
		c) Whether there has been any default in payment of interest on deposits or repayment thereof for any period and if so, the details thereof;	NA
(xiii)	Related Party Transactions	Whether all transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the Financial Statements etc., as required by the applicable accounting standards?	Yes, all transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the Financial Statements etc., as required by the applicable accounting standards.



(xiv)	Reporting on Internal Audit	a) Whether the company has an internal audit system commensurate with the size and nature of its business	The company does not have an internal audit system commensurate with the size and nature of its business.
		b) Whether the reports of the Internal Auditors for the period under audit were considered by the statutory auditor	NA
(xv)	Reporting on Non Cash Transactions with Director	Whether the company has entered into any non-cash transactions with directors or persons connected with him and if so, whether the provisions of section 192 of Companies Act have been complied with	The company has not entered into non-cash transactions with directors or persons connected with him.
(xvi)	Reporting on Registration u/s 45-IA of RBI Act	a) Whether the company is required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 and if so, whether the registration has been obtained?	The company is not required to be registered under section 45-IA of the Reserve Bank of India Act.
		b) Whether the company has conducted any Non-Banking Financial or Housing Finance activities without a valid Certificate of Registration (CoR) from the Reserve Bank of India as per the Reserve Bank of India Act, 1934	NA
		c) Whether the company is a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India, if so, whether it continues to fulfil the criteria of a CIC, and in case the company is an exempted or unregistered CIC, whether it continues to fulfil such criteria	NA
		d) Whether the Group has more than one CIC as part of the Group, if yes, indicate the number of CICs which are part of the Group	NA
(xvii)	Reporting on Cash Losses	Whether the company has incurred cash losses in the financial year and in the immediately preceding financial year, if so, state the amount of cash losses	According to the information and explanations given to us and based on the audit procedures conducted we are of opinion that the company has not incurred any cash losses in the financial year and the immediately preceding financial year
(xviii)	Reporting on Auditor's Registration	Whether there has been any resignation of the statutory auditors during the year, if so, whether the auditor has taken into consideration the issues, objections or concerns raised by the outgoing auditors	There has been no instance of any resignation of the statutory auditors occurred during the year

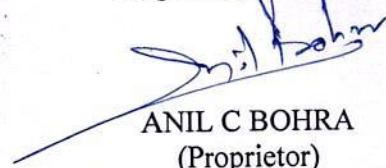


(xix)	Reporting on Financial Position	On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, the auditor's knowledge of the Board of Directors and management plans, whether the auditor is of the opinion that no material uncertainty exists as on the date of the audit report that company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date	No material uncertainty exists as on the date of the audit report that company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of 1 year from the balance sheet date
(xx)	Reporting on CSR Compliance	a) Whether, in respect of other than ongoing projects, the company has transferred unspent amount to a Fund specified in Schedule VII to the Companies Act within a period of six months of the expiry of the financial year in compliance with second proviso to sub-section (5) of section 135 of the said Act;	The provisions of Section 135 towards corporate social responsibility are not applicable on the company. Accordingly, the provisions of clause 3(xx) of the Order is not applicable.
		b) Whether any amount remaining unspent under sub-section (5) of section 135 of the Companies Act, pursuant to any ongoing project, has been transferred to special account in compliance with the provision of sub-section (6) of section 135 of the said Act	NA
(xxi)	Reporting on Consolidated Financial Statements	Auditor will need to give a CARO report on the consolidated financial statements with respect to clause (xxi) of the Order only. Thus, the auditor is not required to report on rest of the clauses of paragraph 3.	NA

Place: Ahmedabad
Date : 21/09/2023



FOR ANIL BOHRA & ASSOCIATES
(Chartered Accountants)
Reg No. :0142719W


ANIL C BOHRA
(Proprietor)

Membership No : 122723

“Annexure B” to the Independent Auditor’s Report of even date on the Standalone Financial Statements of SOLARIUM GREEN ENERGY PRIVATE LIMITED.

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013.

(Referred to in paragraph A (f) under ‘Report on Other Legal and Regulatory Requirements’ section of our report of even date)

Opinion

We confirm the internal financial controls over financial reporting of SOLARIUM GREEN ENERGY PRIVATE LIMITED as at March 31, 2023 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

In our opinion, the Company has, in all material respects, an adequate internal financial controls with reference to financial statements and such internal financial controls with reference to financial statements were operating effectively as at 31 March 2023, based on the internal financial controls with reference to financial statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India

Management’s Responsibility for Internal Financial Controls

The Company’s management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors’ Responsibility

Our responsibility is to express an opinion on the Company’s internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence amount the adequacy of the internal financial control system over financial reporting and their operating effectiveness.



Our audit of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and operating effectiveness of internal control based on the assessed risk. The procedures selected depend upon on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Date: 21/09/2023
Place : Ahmedabad



FOR ANIL BOHRA & ASSOCIATES
(Chartered Accountants)
Reg No. :0142719W


ANIL C BOHRA

Proprietor
M.No.: 122723
UDIN: 23122723BGTKVS3195

M/S. SOLARIUM GREEN ENERGY PRIVATE LIMITED (CIN -U31909GJ2022PTC129634)

(Formerly known as Solarium Green Energy LLP)

Reg Address : B-1208, World Trade Tower, B/h Skoda Showroom, Makarba, Ahmedabad, Gujarat-380051

Balance Sheet as at 31st March, 2023 (Consolidated)

PARTICULARS	Notes	As at 31.03.2023	As at 31.03.2022
		INR in Lakhs ("00000")	INR in Lakhs ("00000")
EQUITY AND LIABILITIES			
Shareholder's Fund :-			
(a) Share Capital (P.Y : Partners Fixed Capital)	1	300.00	300.00
(b) Reserves and Surplus	2	178.53	(0.01)
(c) Money Received against Share Warrents		-	-
(A)		478.53	299.99
Share Application Money : Pending Allotment			
Non-Current Liabilities:-			
(a) Long Term Borrowings	3	1,348.84	877.87
(b) Security Deposits		-	-
(c) Other Long Term Liabilities		-	-
(d) Long Term Provisions/Deffered Tax Liabilities	4	-	-
(B)		1,348.84	877.87
Current Liabilities :-			
(a) Short Term Borrowings	5	1,427.69	693.43
(b) Trade Payables	6	873.02	952.56
(c) Other Current Liabilities	7	225.49	283.70
(d) Short Term Provisions	8	111.81	18.68
(C)		2,638.01	1,948.37
TOTAL [(A)+(B)+(C)]		4,465.37	3,126.22
ASSETS			
Non Current Assets :-			
(a) Property, Plant & Equipments & Intangible Assets	9		
1. Property Plant and Equipments		584.73	425.52
2. Intangible Assets		6.77	9.03
3. Capital Work-in-Progress		-	-
4. Intangible Assets under Development		-	-
5. Fixed Assets for Sale		-	-
(b) Non Current Investments		-	-
(c) Deferred Tax Assets	4	4.68	-
(d) Long Term Loans and Advances	10	77.09	1.69
(e) Other Non-Current Assets		-	-
(A)		673.27	436.23
Current Assets :-			
(a) Current Investments		-	-
(b) Inventories	11	1,235.58	822.44
(c) Trade Receivables	12	725.51	624.15
(d) Cash and Cash Equivalentents	13	364.97	131.53
(e) Short Term Loans and Advances	14	503.62	251.66
(f) Other Current Assets	14	962.43	860.21
(B)		3,792.11	2,689.98
TOTAL [(A)+(B)]		4,465.37	3,126.22
Significant Accounting Policies and		0.00	0.00
Notes on Financial Statements	1to22		

As per our Audit Report of even date

For, Anil Bohra & Associates
Chartered Accountants

(Anil C Bohra)

Proprietor

M. No. 122723

Firm Registration No. 142719W

UDIN : 23122723BGTKVS3195

Place : Ahmedabad

Date : 21/09/2023

For, Solarium Green Energy Private Limited
(CIN : U31909GJ2022PTC129634)Pankaj V Gothi
Director (Din No : 07348565)Ankit Garg
Director (Din No : 08027760)

Place : Ahmedabad

Date : 21/09/2023

M/S. SOLARIUM GREEN ENERGY PRIVATE LIMITED (CIN -U31909GJ2022PTC129634)

(Formerly known as Solarium Green Energy LLP)

Reg Address : B-1208, World Trade Tower, B/h Skoda Showroom, Makarba, Ahmedabad, Gujarat-380051

Statement of Profit and Loss Account for the year ended on 31st March 2023 (Consolidated)

PARTICULARS	Note	For the year ended	For the year ended
		31st March 2023	31st March 2022
		INR in Lakhs	INR in Lakhs
		("00000")	("00000")
INCOMES :			
Revenue from Operations	15	9,878.98	15,492.53
Other Income	16	30.42	1,316.32
Total Incomes :		9,909.40	16,808.85
EXPENSES :			
Cost Of Raw Material Consumed	17	7,922.47	14,423.07
Purchase of Trading Goods		-	-
Changes in Inventories of Finished goods and Stock-in-Trade	18	(43.56)	(172.73)
Employee Benefits Expenses	19	348.50	248.53
Finance Costs	20	159.93	97.97
Depreciation and Amortization Expenses	9	85.31	71.53
Other Expenses	21	1,050.67	1,778.11
Total Expenses :		9,523.32	16,446.48
Profit Before Exceptional and Extraordinary Items and Tax		386.08	362.37
Exceptional Items		-	-
Profit Before Extraordinary Items and Tax		386.08	362.37
Extraordinary Items		-	-
Profit Before Tax		386.08	362.37
Tax Expenses			
Provision for Income Tax		75.00	-
Add: Provision for Deferred Tax		(4.68)	-
Less : MAT Credit Entitlement		-	-
Profit for the year		315.76	362.37
Profit Transferred to Partners Capital Account		-	362.38
Profit retained in Reserves and Surplus		315.76	(0.01)
Earnings per equity share of face value of Rs. 10 each	22	10.53	NA
Basic and Diluted (in Rs.)			
Significant Accounting Policies			
Notes on Financial Statements	1to22		

As per our Report of even date

For, Anil Bohra & Associates

Chartered Accountants

(Anil C Bohra)

Proprietor

M. No. 122723

Firm Registration No. 142719W

UDIN : 23122723BGTKVS3195

Place : Ahmedabad

Date : 21/09/2023



For, Solarium Green Energy Private Limited
(CIN : U31909GJ2022PTC129634)

Pankaj V Gothi

Director (Din No : 07348565)

Ankit Garg

Director (Din No : 08027760)

Place : Ahmedabad

Date : 21/09/2023

M/S. SOLARIUM GREEN ENERGY PRIVATE LIMITED (CIN -U31909GJ2022PTC129634)
(Formerly known as Solarium Green Energy LLP)
Reg Address : B-1208, World Trade Tower, B/h Skoda Showroom, Makarba, Ahmedabad, Gujarat-380051
Statement of Cash Flows for the year ended 31st March, 2023 (Consolidated)

PARTICULARS	For the year ended 31st March 2023 INR in Lakhs ("00000")	For the year ended 31st March 2022 INR in Lakhs ("00000")
<u>Cash flows from operating activities</u>		
Profit before taxation	386.08	362.37
Adjustments for:		
Depreciation	85.31	71.53
Adjustments in Reserves for earlier years Income Tax	(137.22)	
Interest Expenses	159.93	97.97
Investment Income	(4.61)	-
Provision for Income Tax	(75.00)	-
Working capital changes:		
<u>Increase / Decrease in Current Assets & Liabilities</u>		
Branch Adjustments	-	-
Security Deposits	-	-
Inventories	(413.14)	(256.04)
Trade Receivables	(101.36)	(50.07)
Short Term Loans & Advances	(251.96)	173.04
Other Current Assets	(102.22)	(489.96)
Trade Payables	(79.54)	570.80
Other Current Liabilities	(58.21)	-5.05
Short Term Provisions	93.13	(0.47)
Short Term Borrowings	734.28	38.83
Net cash from operating activities	235.45	512.95
<u>Cash flows from investing activities</u>		
Purchase of property, plant and equipment	(242.28)	(42.56)
Other Long Term Investments	(75.40)	-
Investment income	4.61	-
Net cash used in investing activities	(313.07)	(42.56)
<u>Cash flows from financing activities</u>		
Proceeds from issue of share capital	-	(133.35)
Proceeds from long-term borrowings	470.97	(102.89)
Proceeds from Long term unsecured loans		(217.28)
Interest On Borrowing	(159.93)	(97.97)
Net cash used in financing activities	311.05	(551.49)
Net increase in cash and cash equivalents	233.43	(81.10)
Cash and cash equivalents at beginning of period	131.53	212.62
Cash and cash equivalents at end of period	364.97	131.53

For, Anil Bohra & Associates
Chartered Accountants

(Anil C Bohra)
Proprietor
M. No. 122723

Firm Registration No. 142719W
UDIN : 23122723BGTKVS3195

Place : Ahmedabad
Date : 21/09/2023



For, Solarium Green Energy Private Limited
(CIN : U31909GJ2022PTC129634)

Pankaj V Gothi
Director (Din No : 07348565)

Ankit Garg
Director (Din No : 08027760)

Place : Ahmedabad
Date : 21/09/2023

M/S. SOLARIUM GREEN ENERGY PRIVATE LIMITED (CIN -U31909GJ2022PTC129634)

Notes on Financial Statements for the Year ended 31st March, 2023 (Consolidated)

1.0 Share Capital

Particulars	31.03.2023		31.03.2022	
	Number in Lakhs	INR in Lakhs ("00000")	Number in Lakhs	INR in Lakhs ("00000")
Authorised :				
Equity Shares of Rs. 10/- each	30.00	300.00	30.00	300.00
Issued :				
Equity Shares of Rs. 10/- each fully paid up	30.00	300.00	30.00	300.00
Subscribed & Paid up :				
Equity Shares of Rs. 10/- each fully paid up	30.00	300.00	30.00	300.00
Subscribed but not fully Paid up	-	-	-	-
Total.....	30.00	300.00	30.00	300.00

1.1 Reconciliation of the number of Equity shares outstanding at the beginning and at the end of the Year

Particulars	31.03.2023		31.03.2022	
	Number in Lakhs	INR in Lakhs ("00000")	Number in Lakhs	INR in Lakhs ("00000")
Shares outstanding at the beginning of the ye	300.00	3,000.00	-	-
Shares Issued during the year	-	-	300.00	3,000.00
Shares bought back during the year	-	-	-	-
Shares outstanding at the end of the year	300.00	3,000.00	300.00	3,000.00

1.2 Terms/rights attached to equity shares

The company has only one class of equity shares having a par value of Rs. 10 per share. Each holder of equity shares is entitled to one vote per share. The company declares and pays dividends in Indian rupees. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting.

During the year ended 31 March 2023, the amount of per share dividend recognized as distributions to equity Rs. Nil (31 March 2022: NA).

In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the shareholders was company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

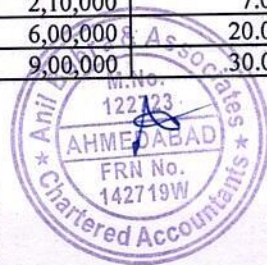
1.3 Details of shareholders holding more than 5 percent shares in the company

Name of Shareholder	31.03.2023		31.03.2022	
	No. of Shares	% of Holding	No. of Shares Held	% of Holding
Aditya Gohil	240000	8.00%	2,40,000	8.00%
Ankit Garg	990000	33.00%	3,00,000	10.00%
Bharat Karsanbhai Gohil	0	0.00%	2,10,000	7.00%
Chetan Mansukhlal Amrutia	0	0.00%	6,00,000	20.00%
Devanshi Chaitik Fofaria	465000	15.50%	4,65,000	15.50%
Pankaj Gothi	1110000	37.00%	9,00,000	30.00%
	28,05,000	93.50%	27,15,000	90.50%

1.4 Details of Shareholding of Promoters of the Company

Share held by Promoters at the end of the year			As at 31st March 2023
Name of the Promoters	No. of Share	% of Total	% Change during the year
Pankaj Gothi	11,10,000	37.00%	7%
Ankit Garg	9,90,000	33.00%	23%

Share held by Promoters at the end of the year			As at 31st March 2022
Name of the Promoters	No. of Share	% of Total	% Change during the year
Ankit Garg	3,00,000	10.00%	Nil
Bharat Karsanbhai Gohil	2,10,000	7.00%	Nil
Chetan Mansukhlal Amrutia	6,00,000	20.00%	Nil
Pankaj Gothi	9,00,000	30.00%	Nil



2

Reserves and Surplus

Particulars	31.03.2023	31.03.2022
	INR in Lakhs ("00000")	INR in Lakhs ("00000")
Share Premium Account : A		
As per Last Balance Sheet	-	-
Add : During the Year	-	-
Profit and Loss Account : B		
As per Last Balance Sheet	(0.01)	-
Less : Income Tax Expenses of Last Years	137.22	
Add : Profit (Loss) for the year	315.76	(0.01)
	178.53	(0.01)
Total.....	178.53	(0.01)

3

Long Term Borrowings

Particulars	31.03.2023	31.03.2022
	INR in Lakhs ("00000")	INR in Lakhs ("00000")
Secured Loans		
1 Term loans (Refer Note 1,& 2 below)		
i Office Loan from Axix Bank	165.25	-
Less : Current Maturities of Long-Term	4.05	-
	161.20	-
ii HDFC Bank- Term Loan- 1 (86887916)	188.81	-
Less : Current Maturities of Long-Term	79.49	-
	109.32	-
iii Term Loans from Canara Bank	-	410.19
Less : Current Maturities of Long-Term	-	410.19
	-	-
iv Term Loan from SIDBI	-	21.60
Less : Current Maturities of Long-Term	-	21.60
	-	-
v Term Loan from Siemens Finance Ltd	11.56	23.25
Less : Current Maturities of Long-Term	11.56	11.50
	-	11.75
vi HDFC Bank - Term Loan - 2 (87038629)	69.00	-
Less : Current Maturities of Long-Term	15.94	-
	53.06	-
vii HDFC Bank -Term Loan -3 (87041562)	56.05	-
Less : Current Maturities of Long-Term	34.25	-
	21.80	-
	(A)	11.75
Unsecured Loans		
Unsecured Loans Related Parties	1,003.46	865.62
(For PY, Partners current capital is mentioned under USL)	(B)	865.62
Total.....	(A+B)	877.37



Nature of Securities:

- 1 All the term loans from HDFC Banks are secured by way of hypothecation of movable fixed assets financed by the bank and movable assets, which is further secured by mortgage of the Factory Land and Building and other personal assets of directors and their relatives
- 2 Term Loan from Axis Bank is secured by mortgage of the offices purchased through banks finance
- 3 Term Loan from Siemens is secured by hypothecation of the Assets purchased through their finance

3 Term of Repayment

Particulars	Repayment Terms
Office Loan from Axix Bank	Repayable in 219 Monthly Installments of Rs. 1.57 Lakh inclusive of Interest
HDFC Bank- Term Loan- 1 (86887916)	Repayable in 32 Monthly Installments of Rs. 7.70 Lakh inclusive of Interest
HDFC Bank - Term Loan - 2 (87038629)	Repayable in 51 Monthly Installments of Rs. 1.80 Lakh inclusive of Interest
HDFC Bank -Term Loan -3 (87041562)	Repayable in 25 Monthly Installments of Rs. 3.16 Lakh inclusive of Interest
Term Loan from Siemens Finance Ltd	Repayable in 36 Monthly Installments of Rs. 1.25 Lakh inclusive of Interest

4 Deferred Tax Assets (Net)

Particulars	31.03.2023	31.03.2022
	INR in Lakhs ("00000")	INR in Lakhs ("00000")
Deferred Tax Liability	0.00	0.00
Related to Fixed Assets	0.00	0.00
Deferred Tax Assets	4.68	0.00
Disallowance under Income Tax Act, 1961	0.00	0.00
Deferred Tax Assets (Net)	4.68	0.00



5 Short Term Borrowings

Particulars	31.03.2023	31.03.2022
	INR in Lakhs ("00000")	INR in Lakhs ("00000")
Cash Credit Limit from HDFC Bank	1,282.40	-
Cash Credit Limit from Canara Bank	-	23.82
OD from Oxyjo Finance	-	226.32
Current Maturities of the Term Loans	145.29	443.29
(A)	1,427.69	693.43

Note : Secured by hypothecation of entire current Assets of the company and mortgage of factory land & building situated at Vagodara Highway and other fixed assets in the name of directors and their relatives.

7 Other Current Liabilities

Particulars	31.03.2023	31.03.2022
	INR in Lakhs ("00000")	INR in Lakhs ("00000")
Advance from Debtors	214.50	253.78
Duties and Taxes	10.98	26.28
Other Liabilities	-	1.49
(A)	225.49	281.55

8 Short Term Provisions

Particulars	31.03.2023	31.03.2022
	INR in Lakhs ("00000")	INR in Lakhs ("00000")
Short Term Provisions	111.81	18.68
(A)	111.81	18.68

10 Other Non Current Assests

Particulars	31.03.2023	31.03.2022
	INR in Lakhs ("00000")	INR in Lakhs ("00000")
(1) Long Term Trade Receivables	-	-
(2) Others (Deposits & Long Term Advances)	77.09	-
Total.....	77.09	-

11 Inventories

Particulars	31.03.2023	31.03.2022
	INR in Lakhs ("00000")	INR in Lakhs ("00000")
Raw Material and Consumables & FGs	797.18	427.60
Semi Finished Goods	438.40	394.84
Particulars	1,235.58	822.44

(As Taken and certified by the management)



13 **Cash and Bank Balances**

Particulars	31.03.2023	31.03.2022
	INR in Lakhs ("00000")	INR in Lakhs ("00000")
Cash on hand	13.89	22.38
Balances with banks (reconciliation)	351.08	108.22
Particulars	364.97	130.60

14 **Short-term loans and advances & Other Current Assets
(Unsecured and considered Good)**

Particulars	31.03.2023	31.03.2022
	INR in Lakhs ("00000")	INR in Lakhs ("00000")
Advance to Suppliers & Others	503.62	251.66
Other Current Assets	962.43	860.21
Particulars	1,466.05	1,111.87



As at 31st March 2022					
Particulars	INR in Lakhs ("000000")	INR in Lakhs ("000000")	INR in Lakhs ("000000")	INR in Lakhs ("000000")	INR in Lakhs ("000000")
	Less than 1 Years	1 -2 Years	2 - 3 Years	More than 3 Years	Total
1) Due to Micro, Small and Medium Enterprise					
MSME Creditors for Services & Expenses	79.78	-	-	-	79.78
MSME Creditors for Goods	412.62	-	-	-	412.62
MSME Creditors for Capital Goods	0.53	-	-	-	0.53
MSME Creditors for Imports	-	-	-	-	-
MSME Disputed due Creditors	-	-	-	-	-
2) Due to other than Micro, Small and Medium Enterprise					
Other Creditors for Services & Expenses	25.79	-	-	-	25.79
Other Creditors for Goods	333.86	-	-	-	333.86
Other Creditors for Capital Goods	-	-	-	-	-
Other Creditors for Imports	99.98	-	-	-	99.98
Other Disputed due Creditors	-	-	-	-	-
Others	-	-	-	-	-
Total	952.56	-	-	-	952.56



M/S. SOLARIUM GREEN ENERGY PRIVATE LIMITED (CIN - U31909GJ2022PTC129634)
Schedule : 09 : Property Plant and Equipments and intangible assets (Consolidated)

Sr. No.	Particular	Rate	GROSS BLOCK			DEPRECIATION				NET BLOCK		
			Opening Balance 01.04.2022	Addition During the Year	Deletion During the Year	Closing Balance 31.03.2023	Opening Balance 01.04.2022	Provided During the Year	Deletion During the Year	Closing Balance 31.03.2023	As on 31.03.2023	As on 31.03.2022
1	Industrial Land Freehold Land at Bavla	0.00%	-	26.58	-	26.58	-	-	-	-	26.58	-
2	Factory Buildings Factory Building at Bavla	9.50%	161.11	0.83	-	161.94	41.64	11.42	53.06	108.88	119.47	-
3	Office Premises at Ahmedabad	0.00%	-	175.93	-	175.93	-	-	-	175.93	-	-
4	Plant & Machinerics	18.10%	605.28	-	-	605.28	360.42	44.32	404.74	200.54	244.86	-
4	Office and Electrical Equipments	25.89%	38.26	13.71	-	51.97	14.50	8.77	23.27	28.70	23.76	-
5	Furniture and Fittings	25.89%	16.00	13.52	-	29.52	3.04	6.31	9.35	20.17	12.96	-
6	Motor Vehicles	31.23%	24.79	6.31	-	31.10	9.63	5.13	14.76	16.34	15.16	-
7	Computer & Softwares	63.16%	22.67	5.40	-	28.07	13.37	7.11	20.48	7.59	9.31	-
	Total		868.11	242.28	-	1,110.38	442.60	83.06	525.66	584.73	425.52	-
8	Intangible Assets											
1	IEC Certificate and Trademark	25.00%	26.25	-	-	26.25	17.22	2.26	19.48	6.77	9.03	-
	Total		26.25	-	-	26.25	17.22	2.26	19.48	6.77	9.03	-

P.Y. The figures were WDV in LLP. No gross block was maintained in LLP Balance sheet

NOTES :

- a Property, Plant and Equipment are recorded at cost of acquisition with construction cost if any. They are stated at historical cost less accumulated depreciation, amortization and impairment loss, if any. Cost includes expenditures that is directly attributable to the acquisition of the items.
- b All Property, Plant and Equipment, except freehold land, leasehold land and capital work in progress, are depreciated on a written down value method at the rates and in the manner prescribed in part "C" of Schedule II of the Companies' Act, 2013



15

Revenue from Operations

Particulars	2022-23	2021-22
	INR in Lakhs ("00000")	INR in Lakhs ("00000")
Manufacturing Sales	8,656.65	13,890.04
Inter Branch Sales	-	-
Installation and Commissioning Sales	749.82	1,012.10
Other Service Sales	474.08	596.25
Less: Sales Return & Rate Differences & Others	1.58	5.86
Total.....	9,878.98	15,492.53

16

Other Incomes

Particulars	2022-23	2021-22
	INR in Lakhs ("00000")	INR in Lakhs ("00000")
Subsidy Income on Sales	-	1,244.37
Interest Subsidy	16.91	20.00
Interest on Fixed Deposit	4.61	3.45
Rate Difference/No Longer Payables	3.33	16.18
Foreign Exchange Gain	-	23.42
Other Incomes	5.58	8.90
Total.....	30.42	1,316.32

17

Cost Of Raw Material & Stores Consumed

Particulars	2022-23	2021-22
	INR in Lakhs ("00000")	INR in Lakhs ("00000")
Opening Stock of Raw Materials & Stores	427.60	344.28
Add: Purchases of Raw Materials & Stores	7,011.49	12,913.14
Add : Interbranch Purchase	-	-
Add : Packing Material	2.01	30.92
Add : Jobwork Purchases	21.10	29.15
Add : Consumables	134.77	141.16
Add : Import Purchases	1,138.89	1,392.02
Less: Purchase Return\CD\Rate Difference	6.03	-
Less : Goods destroyed in Fire Accident	10.18	-
Less: Closing Stock of Raw Materials & Stores	797.18	427.60
Cost of Raw Material & Spare Parts Consumed	7,922.47	14,423.07

17.1 **Cost of Materials Consumed - Break Up of Import and Indegenous**

Particulars	2022-23	2021-22
	INR in Lakhs ("00000")	INR in Lakhs ("00000")
Imported	1,139	1,392
% of Consumption	14.38%	9.65%
Indigenous	6,784	13,031
% of Consumption	85.62%	90.35%
Total.....	7,922.47	14,423.07

18

Changes in Inventories of Finished goods and Stock-in-Trade

Particulars	2022-23	2021-22
	INR in Lakhs ("00000")	INR in Lakhs ("00000")
Inventories (at close)		
Finished & WIP Goods	438.40	394.84
Inventories (at commencement)		
Finished & WIP Goods	394.84	222.11
Total.....	(43.56)	(172.73)



19

Employee Benefits Expenses

Particulars	2022-23	2021-22
	INR in Lakhs ("00000")	INR in Lakhs ("00000")
Basic Pay of Employees	126.82	115.48
Executive Pay of Employees	158.63	102.10
Bonus of Employees	8.89	6.86
Production Incentives	12.67	13.93
PF Admin Expenses	0.90	0.95
Gratuity	2.64	-
Employer Provident Fund Contribution	10.75	7.75
Leave Encashment	3.20	
Workman Insurance Policy	-	1.46
Director Remuneration	24.00	-
Total.....	348.50	248.53

As per Accounting Standard 15 "Employees benefits". Except recognition of Long term benefits, which are recognised on payment basis, Gratuity is accounted on payment basis

20

Finance Costs

Particulars	2022-23	2021-22
	INR in Lakhs ("00000")	INR in Lakhs ("00000")
Bank Charges	24.76	10.04
Interest on Cash Credit Limits	67.26	15.94
Interest on Unsecured Loan	3.75	20.20
OPL Charges	-	0.16
Term Loan Interest Expenses	49.74	49.53
Processing Charges	14.43	2.09
Total.....	159.93	97.96

21

Other Expenses

Particulars	2022-23	2021-22
	INR in Lakhs ("00000")	INR in Lakhs ("00000")
Manufacturing Expenses :		
Anti Dumping & Safe Guard Duty	-	93.32
CFS Charges	1.03	3.00
Custom Duty	231.64	22.89
DO Charges	2.26	6.70
Documentation of Import	0.09	0.01
Design and Engineering Services	-	3.75
Electricity Bill Expenses	28.09	36.19
Factory Expenses	0.50	8.01
Loading and Unloading Charges	2.71	1.78
Installation and Commissioning Services	268.54	586.45
Import Charges	0.15	1.08
Site Labour and Material Expenses	12.74	31.16
Transportation Expenses	69.74	112.82
Agency Charges	0.42	1.17
Various Insurance Expenses	6.38	5.05
Technical Services	18.35	-
Empty Container Lift on Lift off Charges		0.21



Selling and Distribution Expenses :

Advertisement Expense	39.21	13.02
Food & Beverages Expense	4.62	0.91
Hotel, Boading & Lodging Expenses	0.03	0.88
Exhibition Expenses	25.30	3.97
Sales Commision	142.56	522.10
Referral Discount	0.31	2.37
Travelling Expenses	29.42	65.86

Rent Rates and Taxes :

Factory Lease Expenses	-	0.72
Furniture Rent Expenses	0.18	1.49
Gram Panchayat Tax Expenses	1.20	1.20
Municipal Tax	1.38	1.23
Rent Expenses	8.18	19.96
Printer Rent	1.02	1.46
Stamp Duty	13.03	1.64

Repair and Maintanace Expenses :

Compuer and Software Expenses	4.73	2.32
Office Maintanace Expenses	2.18	1.93
Electrical Expenses	3.83	0.21
Vehicle Repairing Expense	1.83	0.86
Annual Maintanace Contract Expenses	0.55	0.58
Other Repair and Maintanace Expenses	4.15	1.10

Establishment & Admin Expenses

Tax and Statutory Audit Fees	1.75	1.43
Donation Expenses	1.00	-
Conveyance Expenses	10.69	7.69
Foreign Exchange Fluctuation	21.41	-
Miscellaneous Expenses	0.08	1.01
Membership Fees	0.45	0.20
Office Expenses	12.86	15.21
Fuel Expenses	1.35	6.39
Postage and Courier Expenses	6.35	2.93
Professional Fees	21.27	71.68
Stationery & Printing Expenses	13.15	6.47
Staff Welfare Expenses	-	1.36
Telephone and Internet Expenses	4.54	4.16
Testing Charges	0.14	6.58
LEI Certificate Expenses	-	0.05
Consultancy Charges	2.36	2.48
DPD Registration Fees	-	0.18
Stipend Expenses	2.29	1.27
Tender Fees	5.27	1.53
IT Return Charges	-	0.13
Vehicle Insurance Expenses	-	0.43
Special Discount	-	2.46
Cess on Subsidy	8.20	18.37
Medical Treatment Expenses for Employee	-	0.19
Fees for ROC	0.18	3.58

Continue....

Stamp duty for Company Incorporation	-	1.50
GEDA Charges	-	0.28
Labour Welfare Expenses	-	0.03
Forwarding Charges	-	0.05
Net Meter Estimates Charges	1.90	0.30
BIS Fees	-	1.10
Subsidy Short Received	3.36	6.70
Service Charges	2.25	0.09
Ware House Expenses	-	0.06
Kasar Vata	0.82	0.54
Warranty Extension	1.10	-
Partner Remuneration	-	45.00
Interest on Late Payment of GST & Custom Duty	0.81	0.11
Interest on Late Payment of TDS	0.03	0.14
Interest on Income Tax	-	6.96
PF Penlty	-	0.18
Duty Late Payment Charges	-	0.01
Detention Charges	-	1.88
Gst Late Fees and Penalty	0.70	0.06
Total.....	1,050.67	1,778.11

21.1

Payments to the auditor's

Particulars	2022-23	2021-22
	INR in Lakhs ("00000")	INR in Lakhs ("00000")
As auditor		
- Statutory Audit Fees	1.00	0.50
- Tax Audit Fees	0.75	0.50
In other capacity		
For Company Law Matters	-	-
For Other Services (Certification Fees)	-	0.43
Total.....	1.75	1.43



M/S. SOLARIUM GREEN ENERGY PRIVATE LIMITED (CIN -U31909GJ2022PTC129634)

Notes on Financial Statements for the Year ended 31st March, 2023 (Consolidated)

22 a. Earning Per Share (EPS)

Particulars	2022-23	2021-22
	INR in Lakhs ("00000")	INR in Lakhs ("00000")
Profit after Tax and Exceptional / Non- Recurring Item as per Statement of Profit & Loss account	315.76	
Less : Preference Dividend and Dividend Tax	-	
Profit available for Equity Share Holders	315.76	Not Ascertainable as
Weighted Average Number of Equity Shares	30.00	PY in LLP
Weighted Average Number of Equity Shares in computing diluted earnings per share		Capacity
Face Value of the Share -	10.00	
Basic and Diluted Earnings per Share -	10.53	

b. Earnings & Expenses in Foreign Currency

Particulars	2022-23	2021-22
	INR in Lakhs ("00000")	INR in Lakhs ("00000")
FOB value of Export Sales (Both Direct and Indirect)	-	-
Value of Imports	1,138.89	1,392.02
Total.....	1,138.89	1,392.02

Capital Commitments

Estimated amount contracts remaining to be executed on capital account and not	-	-
Uncalled liability on shares and other Investments partly paid	-	-
Other Commitments	-	-

c. Contingent Liabilities in respect of

Particulars	2022-23	2021-22
	INR in Lakhs ("00000")	INR in Lakhs ("00000")
a) Excise Matters disputed in appeal	Nil	Nil
b) Custom duty payable on pending export obligations	Nil	Nil
c) Letter of Credit (Outstanding As on Balance Sheet Date)	Not Ascertained	Not Ascertained
d) Guarantees given by banks on behalf of the Company	Not Ascertained	Not Ascertained

d. RELATED PARTY DISCLOSURES:

(As identified by Management)

Name of the party and relationships

i) Companies and firms in which Directors/Directors' Relatives exercise control / significant

Companies	
Dyulabs Private Limited	Standard Infrastructure
Sunnova Solar	Gokul Infrastructure
	Goyal Motors

ii) Key management personnel

Pankaj Gothi	Ankit Garg
--------------	------------

iii) Relatives of key management personnel

Mamta Garg	Dhruti Pankajbhai Gothi
Aditya Goyal	Hetal Nikunj Dadhania
Bharatbhai Gohil	Paresh Rajkotia
Bhavnaben Tolia	TEJAL PANKAJBHAI GOTHI
Chetan Amrutia	Vijyaben Gothi



INR in Lakhs ("00000")

Transaction carried out with related parties referred in (1) above, in ordinary course of business:

	Related Referred in 22(d)(i) above	Related Referred in 22(d)(ii) above	Related Referred in 22(d)(iii) above	Total Amount
Part I: Volume of transactions				
Unsecured Loans Taken	55.00	544.01	51.60	650.61
Unsecured Loans Repaid	55.00	198.39	214.72	468.11
Interest On Loans	-	-	3.75	3.75
Loans and Advances	51.50			51.50
Remuneration	-	24.00	-	24.00
Salary	-	-	-	-
Sales/Job Work	-	-	-	-
Purchases	8.45	-	-	8.45
Lease Rent	-	-	3.30	3.30
Factory Land Purchase		8.36	16.73	25.09
Part II : Balance as at year end				
Sundry Debtors	-	-	-	-
Creditor Advances	45.86			
Other Advances	51.50	11.64	1.79	
Unsecured Loans	-	634.09	145.02	779.11
Unpaid Expenses		4.34		
Unpaid Remuneration	-	1.55	-	1.55

Disclosure in respect of material transactions with related parties

Transaction	Name of Related Parties	2022-23	2021-22
		INR in Lakhs ("00000")	INR in Lakhs ("00000")
Loans Taken	Pankaj Gothi	213.01	PY in LLP Capacity
	Gokul Infrastructure	55.00	
	Ankit Garg	331.00	
	Dhruvi Pankajbhai Gothi	4.50	
	Hetal Nikunj Dadhanania	23.00	
	TEJAL PANKAJBHAI GOTHI	14.00	
	Vijyaben Gothi	10.10	
Loans Repaid	Pankaj Gothi	57.84	
	Gokul Infrastructure	55.00	
	Ankit Garg	140.55	
	Aditya Goyal	68.54	
	Bharatbhai Gohil	53.00	
	Bhavnaben Tolia	2.00	
	Chetan Amrutia	88.18	
	Hetal Nikunj Dadhanania	3.00	
Advances Given (Net)	Dyolabs Private Limited	51.50	
Interest on Loans	Mamta Garg	1.83	
	Hetal Nikunj Dadhanania	1.39	
	Vijyaben Gothi	0.53	
Rent	Hetal Nikunj Dadhanania	3.30	
Purchases	Sunnova Solar	8.45	
Factory Land Purchase	Pankaj Gothi	8.36	
	Bharat Gohil	8.36	
	Chetan Amrutia	8.37	
Director Remuneration -	Pankaj Gothi	12.00	
	Ankit Garg	12.00	



e. Financial Ratio's of the Company

1	Current Ratio (Current Assets / Current Liabilities)		1.44
	Total Current Assets	3,792.11	
	Total Current Liabilities	2,638.01	
2	Debt-Equity Ratio (Total Debts / Shareholder Equity)		2.82
	Total Long Term Debts	1,348.84	
	Shareholder's Fund	478.53	
3	Debt Service Coverage Ratio,		4.35
	Net Profit before interest , Depreciation & Taxes	631.32	
	Fixed Payments (All Term Loan Principal & Interest paid during the year)	145.29	
4	Return on Equity Ratio (Net Profit after Tax / Average Shareholder Equity)		1.05
	Net Income after tax	315.76	
	Average Shareholder Equity	300.00	
5	Inventory Turnover Ratio (Net Sales/Average Inventory)		9.60
	Net Sales	9,878.98	
	Average Inventory	1,029.01	
6	Trade Receivable Turnover Ratio (Net Credit Sales/Average Trade Receivable)		14.64
	Net Credit Sales	9,878.98	
	Average Trade Receivable	674.83	
7	Trade Payable Turnover Ratio (Net Credit Sales/Average Trade Payable)		10.82
	Net Credit Sales	9,878.98	
	Average Trade Payable	912.79	
8	Net Capital Turnover Ratio (Net Sales/Average Working Capital)		8.56
	Net Sales	9,878.98	
	Average Working Capital	1,154.11	
9	Net Profit Ratio (Net Profit/Sales*100)		3.20
	Net Profit	315.76	
	Sales	9,878.98	
10	Return on Capital employed (EBIT/Gross Capital employed*100)		29.88
	EBIT	546.01	
	Gross Capital Employed	1,827.37	



11	Return on Investment		1.94
	(Net Profit after Interests & Taxes / Share holder fund or investment x 100)		
	Net Profit after Interest & Taxes	315.76	
	Shareholder Funds	162.77	

f. MICRO, SMALL AND MEDIUM SCALE BUSINESS ENTITIES

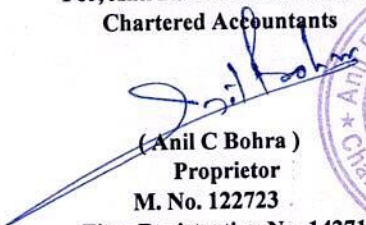
A sum of Rs. 592.13 Lakh is payable to MSME payables as at 31st March, 2023 (PY: NA). There is no Micro and Small Enterprises Payable, to whom the Company owes dues, which is not outstanding for more than 45 days during the year. This information as required to be disclosed under the Micro, Small and Medium Enterprises Development Act, 2006 has been determined to the extent such parties have been identified on the basis of information available with the Company and provided to us.

Sl. No.	Particulars	As at	As at
		31st March 2023	31st March 2022
I	The Principal amount and the Interest due thereon remaining unpaid to any supplier at the end of each financial year. (Micro Enterprise)		
	-Principal Amount	-	-
	-Interest Amount	-	-
ii	The amount of interest paid by the buyer in terms of Section 16 of the Micro, Small and Medium Enterprises Development Act, 2006, along with the amount of the payment made to the supplier beyond the appointed day during each accounting year.	-	-
iii	The amount of interest due and payable for the period of delay in making payment but without adding the interest specified under the Micro, Small and Medium Enterprises Development Act, 2006	-	-
Iv	The amount of interest accrued and remaining unpaid at the end of each accounting year		
v	The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues above are actually paid to the small enterprise, for the purpose of disallowance of a deductible expenditure under Section 23 of the Micro, Small and Medium Enterprises Development Act, 2006.	-	-



- g. Balances of Sundry Debtors, Creditors, Unsecured Loans, Advances, Bank Balances and Loans are subject to cross confirmation.
- h. Provision on Doubtful debtors are not provided, Provision for Gratuity and other long term benefits to the employees are recognised on payment basis.
- i The previous year figures have been accordingly regrouped/reclassified wherever found necessary
- j In the opinion of the Board of Directors, the current assets, loans and advances are approximately of the value stated, if realized in the ordinary course of business
- k The notes referred to in the Balance Sheet and Profit and Loss Account forms an integral part of the accounts.
- l The company was incorporated by conversion of LLP, previous years financial figures of LLP firm are shown in the financial statement of the company, Balances of Partners Current Capital Account stood in the balance sheet of LLP as at 31.03.2022 are shown as unsecured loans in the current financial statements.
- The LLP was converted to company wef 24.02.2022, in the absense of GST and other business registration to continue the business transactions, the assessee continued the transactions in the books of LLP upto 31.03.2022 and the closing balances as at 31.03.2022 were transferred in the books of the company
- m The Company prepares and presents its financial statements as per Schedule III to the Companies Act, 2013, as applicable to it from time to time. In view of the revision to the Schedule III as per a notification issued during the year by the Central Government, the financial statements for the financial year ended 31st March, 2023 have been prepared as per the requirements of the Revised Schedule III to the Co.'s mpanies Act,2013. The previous year figures have been accordingly regrouped/reclassified to confirm to the current year's classification.

For, Anil Bohra & Associates
Chartered Accountants


(Anil C Bohra)
Proprietor
M. No. 122723
Firm Registration No. 142719W
UDIN : 23122723BGTKVS3195

Place : Ahmedabad
Date : 21/09/2023

For, Solarium Green Energy Private Limited


Pankaj V Gothi
Director (Din No : 02733290)

Ankit Garg
Director (Din No : 08027760)

Place : Ahmedabad
Date : 21/09/2023

M/S. SOLARIUM GREEN ENERGY PRIVATE LIMITED (CIN -U31909GJ2022PTC129634)
Significant Accounting Policies (Consolidated)

Corporate Information

Solarium Green Energy Private Limited (the company) is a private limited company domiciled in India and incorporated under the provisions of the Companies Act, 2013. The company is engaged in the manufacturing of solar panels for residential, commercial and industrial purposes. The company is having one branch at Rajasthan

Basis of Preparation

The financial statements of the company have been prepared in accordance with generally accepted accounting principles in India (Indian GAAP). The company has prepared these financial statements to comply in all material respects with the accounting standards notified under the Companies (Accounting Standards) Rules, 2006, (as amended) and the relevant provisions of the Companies Act, 2013. The financial statements have been prepared on an accrual basis and under the historical cost convention. The accounting policies adopted in the preparation of financial statements are consistent with those of previous year, except for the change in accounting policy explained below.

SIGNIFICANT ACCOUNTING POLICIES

A Presentation and disclosure of financial statements

During the year ended 31 March 2023, the revised Schedule III notified under the Companies Act 2013, has become applicable to the company, for preparation and presentation of its financial statements. The adoption of revised Schedule III does not impact recognition and measurement principles followed for preparation of financial statements. However, it has significant impact on presentation and disclosures made in the financial statements. The company has also reclassified the previous year figures in accordance with the requirements applicable in the current year.

B Use of Estimates

The preparation of financial statements requires management to make estimates and assumptions that affect the reported amount of assets and liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognized in the period in which results are known / materialized.

C Fixed Assets

Tangible and Intangible Assets are stated at cost less accumulated depreciation and impairment losses, if any. Cost comprises of all expenses incurred to bring the assets to its present location and condition. Borrowing costs directly attributable to the acquisition / construction are included in the cost of fixed assets.

In case of new projects / expansion of existing projects, expenditure incurred during construction / preoperative period including interest and finance charges on specific / general purpose loans, prior to commencement of commercial production are capitalized. The same has been allocated to the respective fixed assets on completion of construction / erection of the capital project / fixed assets.

Capital assets (including expenditure incurred during the construction period) under erection / installation are stated in the Balance Sheet as "Capital Work in Progress."

D Impairment of Assets

At each balance sheet date, the Company reviews the carrying amounts of its fixed assets to determine whether there is any indication that those assets suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of impairment loss. Recoverable amount is the higher of an asset's net selling price and value in use. In assessing value in use, the estimated future cash flows expected from the continuing use of the asset and from its disposal are discounted to their present value using a pre-tax discount rate that reflects the current market assessments of time value of money and the risks specific to the asset.



E Depreciation

All Tangible assets, except freehold land, leasehold land and capital work in progress, are depreciated on a written down value method at the rates after considering useful life of the Fixed Assets specified in Part - C of Schedule - II of the Companies' Act, 2013.

Depreciation on additions to / deletions from fixed assets made during the period is provided on pro-rata basis from / up to the month of such addition / deletion as the case may be.

F Investments

Long term investments are stated at cost. Current investments are stated at lower of cost and market price. Provision for diminution in the value of long term investments is made only if such a decline is other than temporary in the opinion of the management.

G Inventories

Inventories are measured at Cost for Raw Material and Consumables and at cost or net realizable value, whichever ever is lower for Finished Goods. Cost of raw materials, stores & spares parts are ascertained on FIFO basis. Cost for finished goods and process stock is ascertained on full absorption cost basis. Cost of inventories comprises of cost of purchase, cost of conversion and other costs incurred in bringing them to their present location & condition.

H Government Grants:

The company is eligible to get subsidies from various government departments, Interest Reimbursement are accounted on receipt basis.

I Revenue Recognition

Sales are recognized when goods are supplied. Sales are net of trade discounts, rebates and sales tax. It does not include interdivisional sales.

Revenue in respect of other item is recognized when no significant uncertainty as to its determination or realization exists. Export Incentives are recognized on receipt basis.

J Borrowing Cost

Borrowing costs that are attributable to the acquisition, construction or production of qualifying assets are capitalized as part of the cost of such assets. A qualifying asset is one that necessarily takes a substantial period of time to get ready for its intended use. All other borrowing costs are charged to revenue.

K Foreign Currency Transactions

Foreign Currency Transactions are accounted in INR at the prevailing market rate on the date of transactions. Outstanding as on Balance sheet date are not accounted at Exchange Rate as on 31.03.2023

L Employee Benefits

Short-term employee benefits are recognized as an expense at the undiscounted amount in the profit and loss account of the year in which the related service is rendered. Post employment and other long term employee benefits are recognized as an expense in the profit and loss account for the year in which the employee has been paid

M Financial Derivatives and Commodity Hedging Transactions

In respect of financial derivatives and commodity hedging contracts, premium paid, losses on restatement and gains/losses on settlement are charged to the profit and loss account.

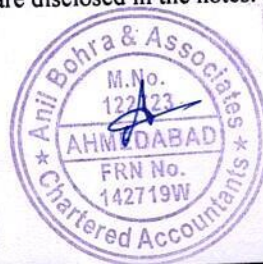
N Taxes on Income :

Income tax expenses for the year comprises of current tax and deferred tax. Current tax provision is determined on the basis of taxable income computed as per the provisions of the Income Tax Act. Deferred tax is recognized for all timing differences that are capable of reversal in one or more subsequent periods subject to conditions of prudence and by applying tax rates that have been substantively enacted by the balance sheet date.

O Provision, Contingent Liabilities and Contingent Assets

Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources.

Contingent liabilities are not recognized but are disclosed in the notes. Contingent assets are neither recognized nor disclosed in the financial statements.



M/S. SOLARIUM GREEN ENERGY PRIVATE LIMITED (CIN -U31909GJ2022PTC129634)

Balance Sheet Abstract and Company's General Business Profile (Consolidated)

Registration Details		State Code : 04
Registration No.	: 129634	
Balance Sheet Date	: 31.03.2023	
		(Rs. In Lakhs)
Capital Raised during the year:		
Public Issue	:	0
Rights Issue	:	0
Private Placement	:	0
Bonus Issue	:	0
Position of Mobilisation & Deployment of Funds:		
Total Liabilities	:	4465.37
Total Assets	:	4465.37
Sources of Funds:		
Paid up Equity Share Capital	:	300.00
Share Application Money	:	0.00
Reserve & Surplus	:	178.53
Secured Loans	:	1773.07
Unsecured Loans	:	1003.46
Security Deposit	:	0.00
Current Liabilities	:	1210.31
Deferred Tax	:	-4.68
Application of Funds:		
Fixed Assets	:	584.73
Current Assets	:	3792.11
Other Non-Current Assets	:	0.00
Performance of Company:		
Turnover	:	9878.98
Profit before Tax	:	386.08
Profit After Tax	:	315.76
Earning Per Share	:	10.53
Dividend Rate	:	0.00
Generic Names of Three Principal Products of the Company		
Item Code No.	:	
Product Description	:	Manufacturing of Dairy Equipment and Machinery

As per Our Audit Report of even date attached herewith

For, Anil Bohra & Associates
Chartered Accountants

(Anil C Bohra)
Proprietor
M. No. 122723

Firm Registration No. 142719W
UDIN : 23122723BGTKVS3195

Place : Ahmedabad
Date : 21/09/2023



For, Solarium Green Energy Private Limited

Pankaj V Gothi
Director (Din No : 07348565)

Ankit Garg
Director (Din No : 08027760)

Place : Ahmedabad
Date : 21/09/2023

M/S. SOLARIUM GREEN ENERGY PRIVATE LIMITED (CIN -U31909GJ2022PTC129634) - GUJARAT

(Formerly known as Solarium Green Energy LLP)

Reg Address : B-1208, World Trade Tower, B/h Skoda Showroom, Makarba, Ahmedabad, Gujarat-380051

Balance Sheet as at 31st March, 2023

PARTICULARS	Notes	As at 31.03.2023	As at 31.03.2022
		INR in Lakhs ("00000")	INR in Lakhs ("00000")
EQUITY AND LIABILITIES			
Shareholder's Fund :-			
(a) Share Capital (P.Y : Partners Fixed Capital)	1	300.00	300.00
(b) Reserves and Surplus	2	169.82	(0.01)
(c) Money Received against Share Warrents		-	-
(A)		469.82	299.99
Share Application Money : Pending Allotment			
Non-Current Liabilities:-			
(a) Long Term Borrowings	3	1,348.84	877.87
(b) Security Deposits		-	-
(c) Other Long Term Liabilities		-	-
(d) Long Term Provisions/Deffered Tax Liabilities	4	-	-
(B)		1,348.84	877.87
Current Liabilities :-			
(a) Short Term Borrowings	5	1,427.69	693.43
(b) Trade Payables	6	871.90	952.21
(c) Other Current Liabilities	7	210.37	262.73
(d) Short Term Provisions	8	109.81	18.68
(C)		2,619.78	1,927.04
TOTAL [(A)+(B)+(C)]		4,438.44	3,104.89
ASSETS			
Non Current Assets :-			
(a) Property, Plant & Equipments & Intangible Assets	9		
1. Property Plant and Equipments		583.85	424.31
2. Intangible Assets		6.77	9.03
3. Capital Work-in-Progress		-	-
4. Intangible Assets under Development		-	-
5. Fixed Assets for Sale		-	-
(b) Non Current Investments		-	-
(c) Deferred Tax Assets	4	4.68	-
(d) Long Term Loans and Advances	10	76.33	1.69
(e) Other Non-Current Assets		-	-
(A)		671.63	435.02
Current Assets :-			
(a) Current Investments- Rajasthan Branch Receivables		53.94	63.90
(b) Inventories	11	1,198.48	813.09
(c) Trade Receivables	12	704.74	604.64
(d) Cash and Cash Equivalent	13	362.98	129.49
(e) Short Term Loans and Advances	14	502.38	251.66
(f) Other Current Assets	14	944.30	807.09
(B)		3,766.81	2,669.86
TOTAL [(A)+(B)]		4,438.44	3,104.89
Significant Accounting Policies and		(0.00)	(0.00)
Notes on Financial Statements	Ito23		

As per our Audit Report of even date

For, Anil Bohra & Associates
Chartered Accountants

(Anil C Bohra)
Proprietor
M. No. 122723

Firm Registration No. 142719W
UDIN : 23122723BGTKVS3195

Place : Ahmedabad
Date : 21/09/2023



For, Solarium Green Energy Private Limited
(CIN : U31909GJ2022PTC129634)

Pankaj V Gothi
Director (Din No : 07348565)

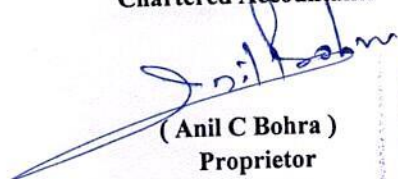
Ankit Garg
Director (Din No : 08027760)

Place : Ahmedabad
Date : 21/09/2023

M/S. SOLARIUM GREEN ENERGY PRIVATE LIMITED (CIN - U31909GJ2022PTC129634) - GUJARAT
(Formerly known as Solarium Green Energy LLP)
Reg Address : B-1208, World Trade Tower, B/h Skoda Showroom, Makarba, Ahmedabad, Gujarat-380051
Statement of Profit and Loss Account for the year ended on 31st March 2023

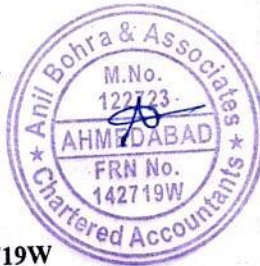
PARTICULARS	Note	For the year ended	For the year ended
		31st March 2023	31st March 2022
		INR in Lakhs ("00000")	INR in Lakhs ("00000")
INCOMES :			
Revenue from Operations	15	9,897.52	15,358.96
Other Income	16	30.42	1,320.94
Total Incomes :		9,927.94	16,679.90
EXPENSES :			
Cost Of Raw Material Consumed	17	7,958.17	14,365.78
Purchase of Trading Goods		-	-
Changes in Inventories of Finished goods and Stock-in-Trade	18	(43.56)	(172.73)
Employee Benefits Expenses	19	348.50	237.81
Finance Costs	20	159.93	97.97
Depreciation and Amortization Expenses	9	84.98	71.34
Other Expenses	21	1,044.56	1,753.11
Total Expenses :		9,552.57	16,353.28
Profit Before Exceptional and Extraordinary Items and Tax		375.37	326.62
Exceptional Items		-	-
Profit Before Extraordinary Items and Tax		375.37	326.62
Extraordinary Items		-	-
Profit Before Tax		375.37	326.62
Tax Expenses			
Provision for Income Tax		73.00	-
Add: Provision for Deferred Tax		(4.68)	-
Less : MAT Credit Entitlement		-	-
Profit for the year		307.05	326.62
Profit Transferred to Partners Capital Account		-	326.63
Profit retained in Reserves and Surplus		307.05	(0.01)
Earnings per equity share of face value of Rs. 10 each Basic and Diluted (in Rs.)	22	10.23	NA
Significant Accounting Policies Notes on Financial Statements		1to22	

As per our Report of even date
For, Anil Bohra & Associates
Chartered Accountants



(Anil C Bohra)
Proprietor
M. No. 122723

Firm Registration No. 142719W
UDIN : 23122723BGTKVS3195

Place : Ahmedabad
Date : 21/09/2023



For, Solarium Green Energy Private Limited
(CIN : U31909GJ2022PTC129634)


Pankaj V Gothi
Director (Din No : 07348565)


Ankit Garg
Director (Din No : 08027760)

Place : Ahmedabad
Date : 21/09/2023

M/S. SOLARIUM GREEN ENERGY PRIVATE LIMITED (CIN -U31909GJ2022PTC129634) - GUJARAT
(Formerly known as Solarium Green Energy LLP)

Reg Address : B-1208, World Trade Tower, B/h Skoda Showroom, Makarba, Ahmedabad, Gujarat-380051
Statement of Cash Flows for the year ended 31st March, 2023

PARTICULARS	For the year ended 31st March 2023 INR in Lakhs ("00000")	For the year ended 31st March 2022 INR in Lakhs ("00000")
<u>Cash flows from operating activities</u>		
Profit before taxation	375.37	326.62
Adjustments for:		
Depreciation	84.98	71.34
Adjustments in Reserves for earlier years Income Tax	(137.22)	
Interest Expenses	159.93	97.97
Investment Income	(4.61)	-
Provision for Income Tax	(73.00)	-
Working capital changes:		
Increase / Decrease in Current Assets & Liabilities		
Branch Adjustments	9.96	28.28
Security Deposits	-	-
Inventories	(385.39)	(316.75)
Trade Receivables	(100.10)	(85.60)
Short Term Loans & Advances	(250.72)	189.71
Other Current Assets	(137.21)	(489.74)
Trade Payables	(80.30)	611.26
Other Current Liabilities	(52.36)	11.13
Short Term Provisions	91.13	(3.15)
Short Term Borrowings	734.27	38.83
Net cash from operating activities	234.73	479.90
<u>Cash flows from investing activities</u>		
Purchase of property, plant and equipment	(242.28)	(42.04)
Other Long Term Investments	(74.64)	-
Investment income	4.61	-
Net cash used in investing activities	(312.31)	(42.04)
<u>Cash flows from financing activities</u>		
Proceeds from issue of share capital	-	(97.58)
Proceeds from long-term borrowings	470.97	(102.89)
Proceeds from Long term unsecured loans		(217.28)
Interest On Borrowing	(159.93)	(97.97)
Net cash used in financing activities	311.05	(515.72)
Net increase in cash and cash equivalents	233.47	(77.86)
Cash and cash equivalents at beginning of period	129.49	207.35
Cash and cash equivalents at end of period	362.98	129.49

For, Anil Bohra & Associates
Chartered Accountants

(Anil C Bohra)
Proprietor
M. No. 122723

Firm Registration No. 142719W
UDIN : 23122723BGTKVS3195

Place : Ahmedabad
Date : 21/09/2023



For, Solarium Green Energy Private
Limited
(CIN : U31909GJ2022PTC129634)

Pankaj V Gothi
Director (Din.No : 07348565)

Ankit Garg
Director (Din No : 08027760)

Place : Ahmedabad
Date : 21/09/2023

M/S. SOLARIUM GREEN ENERGY PRIVATE LIMITED (CIN -U31909GJ2022PTC129634) - GUJARAT

Notes on Financial Statements for the Year ended 31st March, 2023

1.0 Share Capital

Particulars	31.03.2023		31.03.2022	
	Number in Lakhs	INR in Lakhs ("00000")	Number in Lakhs	INR in Lakhs ("00000")
Authorised :				
Equity Shares of Rs. 10/- each	30.00	300.00	30.00	300.00
Issued :				
Equity Shares of Rs. 10/- each fully paid up	30.00	300.00	30.00	300.00
Subscribed & Paid up :				
Equity Shares of Rs. 10/- each fully paid up	30.00	300.00	30.00	300.00
Subscribed but not fully Paid up	-	-	-	-
Total.....	30.00	300.00	30.00	300.00

1.1 Reconciliation of the number of Equity shares outstanding at the beginning and at the end of the Year

Particulars	31.03.2023		31.03.2022	
	Number in Lakhs	INR in Lakhs ("00000")	Number in Lakhs	INR in Lakhs ("00000")
Shares outstanding at the beginning of the year	300.00	3,000.00	-	-
Shares Issued during the year	-	-	300.00	3,000.00
Shares bought back during the year	-	-	-	-
Shares outstanding at the end of the year	300.00	3,000.00	300.00	3,000.00

1.2 Terms/rights attached to equity shares

The company has only one class of equity shares having a par value of Rs. 10 per share. Each holder of equity shares is entitled to one vote per share. The company declares and pays dividends in Indian rupees. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting.

During the year ended 31 March 2023, the amount of per share dividend recognized as distributions to equity Rs. Nil (31 March 2022: NA).

In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the shareholders was company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

1.3 Details of shareholders holding more than 5 percent shares in the company

Name of Shareholder	31.03.2023		31.03.2022	
	No. of Shares	% of Holding	No. of Shares Held	% of Holding
Aditya Gohil	240000	8.00%	2,40,000	8.00%
Ankit Garg	990000	33.00%	3,00,000	10.00%
Bharat Karsanbhai Gohil	0	0.00%	2,10,000	7.00%
Chetan Mansukhlal Amrutia	0	0.00%	6,00,000	20.00%
Devanshi Chaitik Fofaria	465000	15.50%	4,65,000	15.50%
Pankaj Gothi	1110000	37.00%	9,00,000	30.00%
	28,05,000	93.50%	27,15,000	90.50%

1.4 Details of Shareholding of Promoters of the Company

Share held by Promoters at the end of the year			As at 31st March 2023
Name of the Promoters	No. of Share	% of Total	% Change during the year
Pankaj Gothi	11,10,000	37.00%	7%
Ankit Garg	9,90,000	33.00%	23%

Share held by Promoters at the end of the year			As at 31st March 2022
Name of the Promoters	No. of Share	% of Total	% Change during the year
Ankit Garg	3,00,000	10.00%	Nil
Bharat Karsanbhai Gohil	2,10,000	7.00%	Nil
Chetan Mansukhlal Amrutia	6,00,000	20.00%	Nil
Pankaj Gothi	9,00,000	30.00%	Nil



2

Reserves and Surplus

Particulars	31.03.2023	31.03.2022
	INR in Lakhs ("00000")	INR in Lakhs ("00000")
Share Premium Account : A		
As per Last Balance Sheet	-	-
Add : During the Year	-	-
Profit and Loss Account : B		
As per Last Balance Sheet	(0.01)	-
Less : Income Tax Expenses of Last Years	137.22	
Add : Profit (Loss) for the year	307.05	(0.01)
	169.82	(0.01)
Total.....	169.82	(0.01)

3

Long Term Borrowings

Particulars	31.03.2023	31.03.2022
	INR in Lakhs ("00000")	INR in Lakhs ("00000")
Secured Loans		
1 Term loans (Refer Note 1,& 2 below)		
i Office Loan from Axix Bank	165.25	-
Less : Current Maturities of Long-Term	4.05	-
	161.20	-
ii HDFC Bank- Term Loan- 1 (86887916)	188.81	-
Less : Current Maturities of Long-Term	79.49	-
	109.32	-
iii Term Loans from Canara Bank	-	410.19
Less : Current Maturities of Long-Term	-	410.19
	-	-
iv Term Loan from SIDBI	-	21.60
Less : Current Maturities of Long-Term	-	21.60
	-	-
v Term Loan from Siemens Finance Ltd	11.56	23.25
Less : Current Maturities of Long-Term	11.56	11.50
	-	11.75
vi HDFC Bank - Term Loan - 2 (87038629)	69.00	-
Less : Current Maturities of Long-Term	15.94	-
	53.06	-
vii HDFC Bank -Term Loan -3 (87041562)	56.05	-
Less : Current Maturities of Long-Term	34.25	-
	21.80	-
	345.38	11.75
(A)		
Unsecured Loans		
Unsecured Loans Related Parties	1,003.46	865.62
(For PY, Partners current capital is mentioned under USL)	1,003.46	865.62
(B)		
Total.....	1,348.84	877.37
(A+B)		



Nature of Securities:

- 1 All the term loans from HDFC Banks are secured by way of hypothecation of movable fixed assets financed by the bank and movable assets, which is further secured by mortgage of the Factory Land and Building and other personal assets of directors and their relatives
- 2 Term Loan from Axis Bank is secured by mortgage of the offices purchased through banks finance
- 3 Term Loan from Siemnts is secured by hypothecation of the Assets purchased through their finance

3 Term of Repayment

Particulars	Repayment Terms
Office Loan from Axix Bank	Repayable in 219 Monthly Installments of Rs. 1.57 Lakh inclusive of Interest
HDFC Bank- Term Loan- 1 (86887916)	Repayable in 32 Monthly Installments of Rs. 7.70 Lakh inclusive of Interest
HDFC Bank - Term Loan - 2 (87038629)	Repayable in 51 Monthly Installments of Rs. 1.80 Lakh inclusive of Interest
HDFC Bank -Term Loan -3 (87041562)	Repayable in 25 Monthly Installments of Rs. 3.16 Lakh inclusive of Interest
Term Loan from Siemens Finance Ltd	Repayable in 36 Monthly Installments of Rs. 1.25 Lakh inclusive of Interest

4 Deferred Tax Liability (Net)

Particulars	31.03.2023	31.03.2022
	INR in Lakhs ("00000")	INR in Lakhs ("00000")
Deferred Tax Liability	0.00	0.00
Related to Fixed Assets	0.00	0.00
Deferred Tax Assets	4.68	0.00
Disallowance under Income Tax Act, 1961	0.00	0.00
Deferred Tax Assets (Net)	4.68	0.00



5 Short Term Borrowings

Particulars	31.03.2023	31.03.2022
	INR in Lakhs ("00000")	INR in Lakhs ("00000")
Cash Credit Limit from HDFC Bank	1,282.40	-
Cash Credit Limit from Canara Bank	-	23.82
OD from Oxyjo Finance	-	226.32
Current Maturities of the Term Loans	145.29	443.29
(A)	1,427.69	693.43

Note : Secured by hypothecation of entire current Assets of the company and mortgage of factory land & building situated at Vagodara Highway and other fixed assets in the name of directors and their relatives.

7 Other Current Liabilities

Particulars	31.03.2023	31.03.2022
	INR in Lakhs ("00000")	INR in Lakhs ("00000")
Advance from Debtors	199.50	235.50
Duties and Taxes	10.87	23.59
Other Liabilities	-	1.49
(A)	210.37	260.58

8 Short Term Provisions

Particulars	31.03.2023	31.03.2022
	INR in Lakhs ("00000")	INR in Lakhs ("00000")
Short Term Provisions	109.81	18.68
(A)	109.81	18.68

10 Other Non Current Assests

Particulars	31.03.2023	31.03.2022
	INR in Lakhs ("00000")	INR in Lakhs ("00000")
(1) Long Term Trade Receivables	-	-
(2) Others (Deposits & Long Term Advances)	76.33	-
Total.....	76.33	-

11 Inventories

Particulars	31.03.2023	31.03.2022
	INR in Lakhs ("00000")	INR in Lakhs ("00000")
Raw Material and Consumables & FGs	760.08	418.25
Semi Finished Goods	438.40	394.84
Particulars	1,198.48	813.09

(As Taken and certified by the management)



13 **Cash and Bank Balances**

Particulars	31.03.2023	31.03.2022
	INR in Lakhs ("00000")	INR in Lakhs ("00000")
Cash on hand	11.90	21.27
Balances with banks (reconciliation)	351.08	108.22
Particulars	362.98	129.49

14 **Short-term loans and advances & Other Current Assets
(Unsecured and considered Good)**

Particulars	31.03.2023	31.03.2022
	INR in Lakhs ("00000")	INR in Lakhs ("00000")
Advance to Suppliers & Others	502.38	251.66
Other Current Assets	944.30	807.09
Particulars	1,446.67	1,058.75



6 Trade Payables (Gujarat)

Particulars	As at 31st March 2023				
	INR in Lakhs ("00000")	INR in Lakhs ("00000")	INR in Lakhs ("00000")	INR in Lakhs ("00000")	INR in Lakhs ("00000")
	Less than 1 Years	1 -2 Years	2 - 3 Years	More than 3 Years	Total
1) Due to Micro, Small and Medium Enterprise					
MSME Creditors for Services & Expenses	23.81	-	-	-	23.81
MSME Creditors for Goods	568.19	-	-	-	568.19
MSME Creditors for Capital Goods	0.13	-	-	-	0.13
MSME Creditors for Imports	-	-	-	-	-
MSME Disputed due Creditors	-	-	-	-	-
2) Due to other than Micro, Small and Medium Enterprise					
Other Creditors for Services & Expenses	73.18	22.77	-	-	95.94
Other Creditors for Goods	-	-	-	-	-
Other Creditors for Capital Goods	-	-	-	-	-
Other Creditors for Imports	183.83	-	-	-	183.83
Other Disputed due Creditors	-	-	-	-	-
Others	-	-	-	-	-
Total	849.14	22.77	-	-	871.90



As at 31st March 2022					
Particulars	INR in Lakhs ("00000")	INR in Lakhs ("00000")	INR in Lakhs ("00000")	INR in Lakhs ("00000")	INR in Lakhs ("00000")
	Less than 1 Years	1 -2 Years	2 - 3 Years	More than 3 Years	Total
1) Due to Micro, Small and Medium Enterprise					
MSME Creditors for Services & Expenses	79.43	-	-	-	79.43
MSME Creditors for Goods	412.62	-	-	-	412.62
MSME Creditors for Capital Goods	0.53	-	-	-	0.53
MSME Creditors for Imports	-	-	-	-	-
MSME Disputed due Creditors	-	-	-	-	-
2) Due to other than Micro, Small and Medium Enterprise					
Other Creditors for Services & Expenses	25.79	-	-	-	25.79
Other Creditors for Goods	333.86	-	-	-	333.86
Other Creditors for Capital Goods	-	-	-	-	-
Other Creditors for Imports	99.98	-	-	-	99.98
Other Disputed due Creditors	-	-	-	-	-
Others	-	-	-	-	-
Total	952.21	-	-	-	952.21



M/S. SOLARIUM GREEN ENERGY PRIVATE LIMITED (CIN - U31909GJ2022PTC129634) - GUJARAT
Schedule : 9 : Property Plant and Equipments and intangible assets

Sr. No.	Particular	Rate	GROSS B.L.O.C.K			DEPRECIATION				NET BLOCK		
			Opening Balance 01.04.2022	Addition During the Year	Deletion During the Year	Closing Balance 31.03.2023	Opening Balance 01.04.2022	Provided During the Year	Deletion During the Year	Closing Balance 31.03.2023	As on 31.03.2023	As on 31.03.2022
1	Industrial Land Freehold Land at Bavla	0.00%	-	26.58	-	26.58	-	-	-	-	26.58	-
2	Factory Buildings Factory Building at Bavla	9.50%	161.11	0.83	-	161.94	11.42	-	53.06	41.64	108.88	119.47
3	Office Premises at Ahmedabad	0.00%	-	175.93	-	175.93	-	-	-	-	175.93	-
4	Plant & Machineries	18.10%	605.28	-	-	605.28	44.32	-	404.74	360.42	200.54	244.86
4	Office and Electrical Equipments	25.89%	37.61	13.71	-	51.32	8.60	-	23.10	14.50	28.22	23.11
5	Furniture and Fittings	25.89%	15.47	13.52	-	28.99	6.17	-	9.21	3.04	-	12.43
6	Motor Vehicles	31.23%	24.79	6.31	-	31.10	5.13	-	14.76	9.63	16.34	15.16
7	Computer & Softwares	63.16%	22.64	5.40	-	28.04	7.09	-	20.46	13.37	7.58	9.28
	Total		866.90	242.28	-	1,109.17	82.73	-	525.33	442.60	583.85	424.31
	Intangible Assets											
	Intangible Assets											
	IEC Certificate and Trademark	25.00%	26.25	-	-	26.25	2.26	-	19.48	17.22	6.77	9.03
	Total		26.25	-	-	26.25	2.26	-	19.48	17.22	6.77	9.03

P.Y. The figures were WDV in LLP. No gross block was maintained in LLP Balance sheet

NOTES :

- Property, Plant and Equipment are recorded at cost of acquisition with construction cost if any. They are stated at historical cost less accumulated depreciation, amortization and impairment loss, if any. Cost includes expenditures that is directly attributable to the acquisition of the items.
- All Property, Plant and Equipment, except freehold land, leasehold land and capital work in progress, are depreciated on a written down value method at the rates and in the manner prescribed in part "C" of Schedule II of the Companies' Act, 2013



Trade Receivables (Gujarat)

Particulars	As at 31st March 2023					Total
	INR in Lakhs ("000000")	INR in Lakhs ("000000")	INR in Lakhs ("000000")	INR in Lakhs ("000000")	INR in Lakhs ("000000")	
	Less than 6 months	6 months - 1 years	1 - 2 years	2 - 3 years	More than 3 Years	
Undisputed Trade Receivables- Considered Good	617.34	13.02	74.38	-	-	704.74
Undisputed Trade Receivables- Considered Doubtful :	-	-	-	-	-	-
Disputed Trade Receivables- Considered Goods :	-	-	-	-	-	-
Disputed Trade Receivables- Considered Doubtful :	-	-	-	-	-	-
Total	617.34	13.02	74.38	-	-	704.74

Particulars	As at 31st March 2022					Total
	INR in Lakhs ("000000")	INR in Lakhs ("000000")	INR in Lakhs ("000000")	INR in Lakhs ("000000")	INR in Lakhs ("000000")	
	Less than 6 months	6 months - 1 years	1 - 2 years	2 - 3 years	More than 3 Years	
Undisputed Trade Receivables- Considered Good	604.64	-	-	-	-	604.64
Undisputed Trade Receivables- Considered Doubtful :	-	-	-	-	-	-
Disputed Trade Receivables- Considered Goods :	-	-	-	-	-	-
Disputed Trade Receivables- Considered Doubtful :	-	-	-	-	-	-
Total	604.64	-	-	-	-	604.64



15 Revenue from Operations			
Particulars	2022-23	2021-22	
	INR in Lakhs ("00000")	INR in Lakhs ("00000")	
Manufacturing Sales	8,303.84	13,585.25	
Inter Branch Sales	379.73	208.30	
Installation and Commissioning Sales	741.55	969.37	
Other Service Sales	473.98	596.04	
Less: Sales Return & Rate Differences & Others	1.58	-	
Total.....	9,897.52	15,358.96	
16 Other Incomes			
Particulars	2022-23	2021-22	
	INR in Lakhs ("00000")	INR in Lakhs ("00000")	
Subsidy Income on Sales	-	1,244.37	
Interest Subsidy	16.91	20.00	
Interest on Fixed Deposit	4.61	3.45	
Rate Difference/No Longer Payables	3.33	20.80	
Foreign Exchange Gain	-	23.42	
Other Incomes	5.58	8.90	
Total.....	30.42	1,320.94	
17 Cost Of Raw Material & Stores Consumed			
Particulars	2022-23	2021-22	
	INR in Lakhs ("00000")	INR in Lakhs ("00000")	
Opening Stock of Raw Materials & Stores	418.25	274.22	
Add: Purchases of Raw Materials & Stores	6,998.20	12,900.70	
Add : Interbranch Purchase	23.02	17.80	
Add : Packing Material	2.01	30.92	
Add : Jobwork Purchases	21.10	29.15	
Add : Consumables	132.98	139.22	
Add : Import Purchases	1,138.89	1,392.02	
Less: Purchase Return\CD\Rate Difference	6.03	-	
Less : Goods destroyed in Fire Accident	10.18	-	
Less: Closing Stock of Raw Materials & Stores	760.08	418.25	
Cost of Raw Material & Spare Parts Consumed	7,958.17	14,365.78	
17.1 Cost of Materials Consumed - Break Up of Import and Indegenous			
Particulars	2022-23	2021-22	
	INR in Lakhs ("00000")	INR in Lakhs ("00000")	
Imported	1,139	1,392	
% of Consumption	14.31%	9.69%	
Indigeneous	6,819	12,974	
% of Consumption	85.69%	90.31%	
Total.....	7,958.17	14,365.78	
18 Changes in Inventories of Finished goods and Stock-in-Trade			
Particulars	2022-23	2021-22	
	INR in Lakhs ("00000")	INR in Lakhs ("00000")	
Inventories (at close)			
Finished & WIP Goods	438.40	394.84	
Inventories (at commencement)			
Finished & WIP Goods	394.84	222.11	
Total.....	(43.56)	(172.73)	



19 **Employee Benefits Expenses**

Particulars	2022-23	2021-22
	INR in Lakhs ("00000")	INR in Lakhs ("00000")
Basic Pay of Employees	126.82	104.76
Executive Pay of Employees	158.63	102.10
Bonus of Employees	8.89	6.86
Production Incentives	12.67	13.93
PF Admin Expenses	0.90	0.95
Gratuity	2.64	-
Employer Provident Fund Contribution	10.75	7.75
Leave Encashment	3.20	
Workman Insurance Policy	-	1.46
Director Remuneration	24.00	-
Total.....	348.50	237.81

As per Accounting Standard 15 "Employees benefits". Except recognition of Long term benefits, which are recognised on payment basis, Gratuity is accounted on payment basis

20 **Finance Costs**

Particulars	2022-23	2021-22
	INR in Lakhs ("00000")	INR in Lakhs ("00000")
Bank Charges	24.76	10.04
Interest on Cash Credit Limits	67.26	15.94
Interest on Unsecured Loan	3.75	20.20
OPL Charges	-	0.16
Term Loan Interest Expenses	49.74	49.53
Processing Charges	14.43	2.09
Total.....	159.93	97.96

21 **Other Expenses**

Particulars	2022-23	2021-22
	INR in Lakhs ("00000")	INR in Lakhs ("00000")
Manufacturing Expenses :		
Anti Dumping & Safe Guard Duty	-	93.32
CFS Charges	1.03	3.00
Custom Duty	231.64	22.89
DO Charges	2.26	6.70
Documentation of Import	0.09	0.01
Design and Engineering Services	-	3.75
Electricity Bill Expenses	28.09	36.19
Factory Expenses	0.50	8.01
Loading and Unloading Charges	2.71	1.78
Installation and Commissioning Services	268.54	583.23
Import Charges	0.15	1.08
Site Labour and Material Expenses	12.74	31.16
Transportation Expenses	69.74	112.82
Agency Charges	0.42	1.17
Various Insurance Expenses	6.38	5.05
Technical Services	18.35	-
Empty Container Lift on Lift off Charges		0.21



Selling and Distribution Expenses :

Advertisement Expense	39.21	13.02
Food & Beverages Expense	4.62	0.91
Hotel, Boading & Lodging Expenses	0.03	0.88
Exhibition Expenses	25.30	3.97
Sales Commision	142.54	521.47
Referral Discount	0.31	2.37
Travelling Expenses	29.37	50.43

Rent Rates and Taxes :

Factory Lease Expenses	-	0.72
Furniture Rent Expenses	0.18	1.49
Gram Panchayat Tax Expenses	1.20	1.20
Municipal Tax	1.38	1.23
Office Rent Expenses	3.60	15.44
Printer Rent	1.02	1.46
Stamp Duty	13.03	1.64

Repair and Maintanace Expenses :

Compuer and Software Expenses	4.73	2.32
Office Maintanace Expenses	2.18	1.93
Electrical Expenses	3.83	0.21
Vehicle Repairing Expense	1.83	0.86
Annual Maintanace Contract Expenses	0.55	0.58
Other Repair and Maintanace Expenses	4.15	1.10

Establishment & Admin Expenses

Tax and Statutory Audit Fees	1.75	1.43
Conveyance Expenses	10.69	7.69
Foreign Exchange Fluctuation	21.41	-
Miscellaneous Expenses	0.08	1.01
Membership Fees	0.20	0.20
Office Expenses	12.79	14.43
Fuel Expenses	1.35	6.39
Postage and Courier Expenses	6.35	2.93
Professional Fees	21.14	71.40
Stationery & Printing Expenses	13.15	6.45
Staff Welfare Expenses	-	1.36
Telephone and Internet Expenses	4.54	4.05
Testing Charges	0.14	6.58
LEI Certificate Expenses	-	0.05
Consultancy Charges	2.36	2.48
DPD Registration Fees	-	0.18
Stipend Expenses	2.29	1.27
Tender Fees	5.27	1.53
IT Return Charges	-	0.13
Vehicle Insurance Expenses	-	0.43
Special Discount	-	2.46
Cess on Subsidy	8.20	18.37
Medical Treatment Expenses for Employee	-	0.19
Fees for ROC	0.18	3.58
Stamp duty for Company Incorporation	-	1.50
GEDA Charges	-	0.28
Labour Welfare Expenses	-	0.03

Continue....

Forwarding Charges	-	0.05
Net Meter Estimates Charges	1.90	0.30
BIS Fees	-	1.10
Subsidy Short Received	3.36	6.70
Service Charges	2.25	0.09
Ware House Expenses	-	0.06
Kasar Vata	0.82	0.53
Warranty Extension	1.10	-
Partner Remuneration	-	45.00
Interest on Late Payment of GST & Custom Duty	0.81	0.11
Interest on Late Payment of TDS	0.03	0.14
Interest on Income Tax	-	6.96
PF Penlty	-	0.18
Duty Late Payment Charges	-	0.01
Detention Charges	-	1.88
Gst Late Fees and Penalty	0.70	0.05
Total.....	1,044.56	1,753.11

21.1 **Payments to the auditor's**

Particulars	2022-23	2021-22
	INR in Lakhs ("00000")	INR in Lakhs ("00000")
As auditor		
- Statutory Audit Fees	1.00	0.50
- Tax Audit Fees	0.75	0.50
In other capacity		
For Company Law Matters	-	-
For Other Services (Certification Fees)	-	0.43
Total.....	1.75	1.43



M/S. SOLARIUM GREEN ENERGY PRIVATE LIMITED (CIN -U31909GJ2022PTC129634) - GUJARAT

Notes on Financial Statements for the Year ended 31st March, 2023

22 a. Earning Per Share (EPS)

Particulars	2022-23	2021-22
	INR in Lakhs ("00000")	INR in Lakhs ("00000")
Profit after Tax and Exceptional / Non- Recurring Item as per Statement of Profit & Loss account	307.05	
Less : Preference Dividend and Dividend Tax	-	Not
Profit available for Equity Share Holders	307.05	Ascertainable as
Weighted Average Number of Equity Shares	30.00	PY in LLP
Weighted Average Number of Equity Shares in computing diluted earnings per share		Capacity
Face Value of the Share -	10.00	
Basic and Diluted Earnings per Share -	10.23	

b. Earnings & Expenses in Foreign Currency

Particulars	2022-23	2021-22
	INR in Lakhs ("00000")	INR in Lakhs ("00000")
FOB value of Export Sales (Both Direct and Indirect)	-	-
Value of Imports	1,138.89	1,392.02
Total.....	1,138.89	1,392.02

Capital Commitments

Estimated amount contracts remaining to be executed on capital account and not	-	-
Uncalled liability on shares and other Investments partly paid	-	-
Other Commitments	-	-

c. Contingent Liabilities in respect of

Particulars	2022-23	2021-22
	INR in Lakhs ("00000")	INR in Lakhs ("00000")
a) Excise Matters disputed in appeal	Nil	Nil
b) Custom duty payable on pending export obligations	Nil	Nil
c) Letter of Credit (Outstanding As on Balance Sheet Date)	Not Ascertained	Not Ascertained
d) Guarantees given by banks on behalf of the Company	Not Ascertained	Not Ascertained

d. RELATED PARTY DISCLOSURES:

(As identified by Management)

Name of the party and relationships

i) Companies and firms in which Directors/Directors' Relatives exercise control / significant

Companies	
Dyulabs Private Limited	Standard Infrastructure
Sunnova Solar	Gokul Infrastructure
Goyal Motors	

ii) Key management personnel

Pankaj Gothi	Ankit Garg
--------------	------------

iii) Relatives of key management personnel

Mamta Garg	Dhruti Pankajbhai Gothi
Aditya Goyal	Hetal Nikunj Dadhanania
Bharatbhai Gohil	Paresh Rajkotia
Bhav nabn Tolia	Tejal Pankajbhai Gothi
Chetan Amrutia	Vijyaben Gothi



INR in Lakhs ("00000")

Transaction carried out with related parties referred in (1) above, in ordinary course of business:

	Related Referred in 22(d)(i) above	Related Referred in 22(d)(ii) above	Related Referred in 22(d)(iii) above	Total Amount
Part I: Volume of transactions				
Unsecured Loans Taken	55.00	544.01	51.60	650.61
Unsecured Loans Repaid	55.00	198.39	214.72	468.11
Interest On Loans	-	-	3.75	3.75
Loans and Advances	51.50			51.50
Remuneration	-	24.00	-	24.00
Salary	-	-	-	-
Sales/Job Work	-	-	-	-
Purchases	8.45	-	-	8.45
Lease Rent	-	-	3.30	3.30
Factory Land Purchase		8.36	16.73	25.09
Part II : Balance as at year end				
Sundry Debtors	-	-	-	-
Creditor Advances	45.86			
Other Advances	51.50	11.64	1.79	
Unsecured Loans	-	634.09	145.02	779.11
Unpaid Expenses		4.34		
Unpaid Remuneration	-	1.55	-	1.55

Disclosure in respect of material transactions with related parties

Transaction	Name of Related Parties	2022-23	2021-22
		INR in Lakhs ("00000")	INR in Lakhs ("00000")
Loans Taken	Pankaj Gothi	213.01	PY in LLP Capacity
	Gokul Infrastructure	55.00	
	Ankit Garg	331.00	
	Dhruvi Pankajbhai Gothi	4.50	
	Hetal Nikunj Dadhania	23.00	
	Tejal Pankajbhai Gothi	14.00	
	Vijyaben Gothi	10.10	
	Total	650.61	
Loans Repaid	Pankaj Gothi	57.84	PY in LLP Capacity
	Gokul Infrastructure	55.00	
	Ankit Garg	140.55	
	Aditya Goyal	68.54	
	Bharatbhai Gohil	53.00	
	Bhav nabn Tolia	2.00	
	Chetan Amrutia	88.18	
	Hetal Nikunj Dadhania	3.00	
	Total	468.11	
	Advances Given (Net)	Dyolabs Private Limited	
Total	51.50		
Interest on Loans	Mamta Garg	1.83	PY in LLP Capacity
	Hetal Nikunj Dadhania	1.39	
	Vijyaben Gothi	0.53	
Total	3.75		
Rent	Hetal Nikunj Dadhania	3.30	PY in LLP Capacity
Total	3.30		
Purchases	Sunnova Solar	8.45	PY in LLP Capacity
	Total	8.45	
Factory Land Purchase	Pankaj Gothi	8.36	PY in LLP Capacity
	Bharat Gohil	8.36	
	Chetan Amrutia	8.37	
	Total	25.09	
Director Remuneration -	Pankaj Gothi	12.00	PY in LLP Capacity
	Ankit Garg	12.00	
	Total	24.00	



e. Financial Ratio's of the Company

1	Current Ratio		1.44
	(Current Assets / Current Liabilities)		
	Total Current Assets	3,766.81	
	Total Current Liabilities	2,619.78	
2	Debt-Equity Ratio		2.87
	(Total Debts / Shareholder Equity)		
	Total Long Term Debts	1,348.84	
	Shareholder's Fund	469.82	
3	Debt Service Coverage Ratio,		4.27
	Net Profit before interest , Depreciation & Taxes	620.28	
	Fixed Payments (All Term Loan Principal & Interest paid during the year)	145.29	
4	Return on Equity Ratio		1.02
	(Net Profit after Tax / Average Shareholder Equity)		
	Net Income after tax	307.05	
	Average Shareholder Equity	300.00	
5	Inventory Turnover Ratio		9.84
	(Net Sales/Average Inventory)		
	Net Sales	9,897.52	
	Average Inventory	1,005.79	
6	Trade Receivable Turnover Ratio		15.12
	(Net Credit Sales/Average Trade Receivable)		
	Net Credit Sales	9,897.52	
	Average Trade Receivable	654.69	
7	Trade Payable Turnover Ratio		10.85
	(Net Credit Sales/Average Trade Payable)		
	Net Credit Sales	9,897.52	
	Average Trade Payable	912.05	
8	Net Capital Turnover Ratio		8.63
	(Net Sales/Average Working Capital)		
	Net Sales	9,897.52	
	Average Working Capital	1,147.03	
9	Net Profit Ratio		3.10
	(Net Profit/Sales*100)		
	Net Profit	307.05	
	Sales	9,897.52	
10	Return on Capital employed		29.43
	(EBIT/Gross Capital employed*100)		
	EBIT	535.29	
	Gross Capital Employed	1,818.66	
11	Return on Investment		1.89
	(Net Profit after Interests & Taxes / Share holder fund or investment x 100)		
	Net Profit after Interest & Taxes	307.05	
	Shareholder Funds	162.77	



f. MICRO, SMALL AND MEDIUM SCALE BUSINESS ENTITIES

A sum of Rs. 592.13 Lakh is payable to MSME payables as at 31st March, 2023 (PY: NA). There is no Micro and Small Enterprises Payable, to whom the Company owes dues, which is not outstanding for more than 45 days during the year. This information as required to be disclosed under the Micro, Small and Medium Enterprises Development Act, 2006 has been determined to the extent such parties have been identified on the basis of information available with the Company and provided to us.

Sl. No.	Particulars	As at	As at
		31st March 2023	31st March 2022
I	The Principal amount and the Interest due thereon remaining unpaid to any supplier at the end of each financial year. (Micro Enterprise)		
	-Principal Amount	-	-
	-Interest Amount	-	-
ii	The amount of interest paid by the buyer in terms of Section 16 of the Micro, Small and Medium Enterprises Development Act, 2006, along with the amount of the payment made to the supplier beyond the appointed day during each accounting year.	-	-
iii	The amount of interest due and payable for the period of delay in making payment but without adding the interest specified under the Micro, Small and Medium Enterprises Development Act, 2006	-	-
Iv	The amount of interest accrued and remaining unpaid at the end of each accounting year		
v	The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues above are actually paid to the small enterprise, for the purpose of disallowance of a deductible expenditure under Section 23 of the Micro, Small and Medium Enterprises Development Act, 2006.	-	-

g. Balances of Sundry Debtors, Creditors, Unsecured Loans, Advances, Bank Balances and Loans are subject to cross confirmation.

h. Provision on Doubtful debtors are not provided, Provision for Gratuity and other long term benefits to the employees are recognised on payment basis.

i The previous year figures have been accordingly regrouped/reclassified wherever found necessary

j In the opinion of the Board of Directors, the current assets, loans and advances are approximately of the value stated, if realized in the ordinary course of business

k The notes referred to in the Balance Sheet and Profit and Loss Account forms an integral part of the accounts.



l The company was incorporated by conversion of LLP, previous years financial figures of LLP firm are shown in the financial statement of the company, Balances of Partners Current Capital Account stood in the balance sheet of LLP as at 31.03.2022 are shown as unsecured loans in the current financial statements.

The LLP was converted to company wef 24.02.2022, in the absense of GST and other business registration to continue the business transactions, the assessee continued the transactions in the books of LLP upto 31.03.2022 and the closing balances as at 31.03.2022 were transferred in the books of the company

m The Company prepares and presents its financial statements as per Schedule III to the Companies Act, 2013, as applicable to it from time to time. In view of the revision to the Schedule III as per a notification issued during the year by the Central Government, the financial statements for the financial year ended 31st March, 2023 have been prepared as per the requirements of the Revised Schedule III to the Co.'s mpanies Act,2013. The previous year figures have been accordingly regrouped/reclassified to confirm to the current year's classification.

For, Anil Bohra & Associates
Chartered Accountants

For, Solarium Green Energy Private Limited

(Anil C Bohra)
Proprietor
M. No. 122723

Firm Registration No. 142719W
UDIN : 23122723BGTKVS3195



Pankaj V Gothi
Director (Din No : 02733290)

Ankit Garg
Director (Din No : 08027760)

Place : Ahmedabad
Date : 21/09/2023

Place : Ahmedabad
Date : 21/09/2023



M/S. SOLARIUM GREEN ENERGY PRIVATE LIMITED (CIN -U31909GJ2022PTC129634) - GUJARAT
Groupings forming part of the schedules of the accounts for the year ended 31.03.2023

1 Unsecured Loans

Particulars	31.03.2023 INR in Lakhs ("00000")
Unsecured Loans From Related Parties :	
Aditya Goyal	144.48
Ankit Garg	282.78
Bharatbhai Gohil	13.04
Bhav naben Tolia	71.28
Chetan Amrutia	43.44
Dhruti Pankajbhai Gothi	4.50
Goyal Motors	1.10
Hetal Nikunj Dadhanania	12.21
Mamta Garg	42.20
Pankaj Gothi	351.31
Paresh Rajkotia	0.80
TEJAL PANKAJBHAI GOTHI	14.00
Vijyaben Gothi	22.33
Total.....	1,003.46

2 Other Current Liabilities

Particulars	31.03.2023 INR in Lakhs ("00000")
Advance from Debtors:	
Mukesh Solanki	5.83
Pramukh C Haveli	0.35
Sundry Debtors-MGVCL	79.33
Bons Light Pvt Ltd	4.06
B-Solar Consultant & Engineer Pvt. Ltd.	0.36
B.U.Bhandari Energy Private Limited	0.01
Concept Solar Energy	0.63
Cool Planet	5.89
DGR Energy Private Limited	0.38
Dr.Mithun Satish Shah	8.03
Elixir Foundation	4.04
Finolex Industries Ltd	0.03
Friends Polytech Private Limited	0.70
Galaxy Solar Energy Pvt Ltd	25.49
Ganesh Steels	0.10
Gensol Engineering Limited	0.68
Hydromatic Filtration	7.30
Infisol Energy LLP	2.08
Kailash Bakery House	0.30
Labhuben Mahendrabhai Chhatrola	0.25
Light House Energy Developers Pvt Ltd	6.00
Manav Seva Samaj Kalyan Trust	5.00
Momin Tanvirbanu Mohmadmustak	0.15
Perfect Renewtech Pvt Ltd	0.19
Reneurja Energy	0.08
Continue...	



Samaj Kalyan	5.53
Sanmach Machinery	5.53
Shivam Engimech Pvt Ltd	0.15
Shree Dayal Solar Solution	0.38
Shri Sai Electrical	5.71
Sparktech Energy	1.99
Steam Power Enerotech Pvt Ltd	19.00
Syona Techno Solutions	2.00
T and F Energy Private Limited	0.20
Tirupati Aakruti Greens Co.Op Hous Ser Society Ltd	1.24
Zavich Infrastructure & Power Private Limited	0.15
Zodiac Energy Limited	0.36
Total.....	199.50
Duties and Taxes :	
GST Payable - RCM	1.32
TDS Payable	9.55
Total.....	10.87

3 Short Term Provisions

Particulars	31.03.2023
	INR in Lakhs ("00000")
Audit Fees Payable	1.75
Provision for Taxation	73.00
United Buildcon	0.10
Salary Payable	30.78
Other Deduction from Salary	1.55
Professional Tax Payable	0.51
Provident Fund Payable	2.12
Total.....	109.81

4 Cash & Bank Balances

Particulars	31.03.2023
	INR in Lakhs ("00000")
Cash on Hand:	11.92
Balances With Banks:	
Canara Bank	4.27
Canara Bank-0149	0.05
Canara Bank-1588	0.41
Canara Bank-0122	0.08
Indusind Bank	0.01
HDFC Bank -8540	0.15
HDFC Bank Account No 7323	346.10
Total	351.08



5 Other Long Term Deposits:	
Deposit with GEDA	4.12
Deposit with Oxyzo Financial Services Pvt Ltd	10.37
Deposit with UGVCL	12.29
Fd with Canara Bank	44.87
Fd with HDFC Bank	4.31
FD with SIDBI	0.18
Godown Rent Deposit	0.19
Total	76.33

6 Short Term Loans & Advances

Particulars	31.03.2023
	INR in Lakhs ("00000")
Salary Advances	17.69
Other Misc Advances	2.38
Advances to Suppliers and Others	
Dyulabs Private Limited	51.50
Standard Infrastructure	3.70
Sunnova Solar	45.86
Deepakkumar	0.50
Harshil Jayantkumar Bhavsar	2.50
K P Green Energy	0.19
Mahendrasinh Solanki- C & I	0.00
Tvarit Energy LLP-C & I	0.41
ALPS Consultants	0.04
Amar Nath Anand	0.40
Bharat Sanchar Nigam Limited	0.01
Cimpres India Pvt Ltd	0.01
Dipak Ads	0.07
Exotel Techcom Private Limited	0.05
Google India Private Limited	0.35
HDFC BANK LTD	0.14
Hetal Nikunj Dadhanania Rent	0.33
Himanshubhai Raval	0.01
Horizon Technologies	1.67
Ideal Shipping Services	0.03
IFFCO TOKIO General Insurance Co Ltd	0.03
Inflex Technologies Private Limited	0.01
Maxwell Logistics Private Limited	0.12
One Stop Solutions	0.07
Patawari & Associates	0.05
Patel Nipam Dinubhai	0.70
Powertech Business Coordinators	2.71
Property Insurance Egro BBG	0.52
Rabari Maheshbhai Tejabhai	0.02
Ravikant Gauttam	0.09
Reliance Ji Infocomm Limited	0.02
Safexpress Private Ltd	0.05
Scrumbees Technologies	1.00
Continue...	



Seven Pumps	0.49
Shreya Chintan Acharya	0.01
Vodafone Mobile Services Ltd	0.13
Wander Desire	1.59
Acclimate Systems	4.13
D B Solution	0.26
Greenlytic Energy Private Limited-MGVCL	0.00
Jyotiben V Shah	0.52
Kudos Renewable Energy Pvt. Ltd.- MGVCL	0.16
Mohdimran M Golwala -Mgvcl	0.11
Nileshbhai M Gajera	0.03
Niraj A Dave-MGVCL	4.21
Nitaben Anilbhai Patel	2.37
Prakash P Kanjariya- MGVCL	0.02
Radiant Greens Solar	1.84
Rajeshbhai Brambhatt - MGVCL	0.05
Riddhi Enterprise	0.55
Sahkar Agro Irrigation System	0.10
Satani Jignasha Sanjay	0.49
Shree Prabha Satellite	0.18
S & P Enterprise - MGVCL	0.04
Vedant Paarth Pradip-MGVCL	0.18
Borosil Renewables Limited	1.17
Citizen Solar Pvt Ltd	0.27
Green Life Solution	73.89
Hareshbhai Ranchhodbhai Jograna	8.50
Krannich Solar Private Limited	14.99
Ram Kishan Gopal Dass	0.02
Rasikava Enterprise	0.08
Renewsys India Pvt Ltd	0.24
Trydan Solutions Pvt Ltd (Pur.)	26.42
Vaeg Energy	75.00
Wattkraft Industries Private Limited	147.34
Wish Energy Solutions Pvt Ltd	3.74
Gujarat Narmada Valley Fertilizers & Chemicals	0.04
Total...	502.38

7 Other Current Assets :

Oxyzo Financial Services	0.41
Udaan Capital	0.12
GST Receivables	19.45
Fixed Deposits for Bank Guarantees	56.68
Tender Emd	31.96
WTT Office Deposit	4.37
Advance Income Tax	25.00
TDS Receivable FY 2022-23	25.52
Subsidy Receivables	497.65
Performance BG Receivables	283.14
Total...	944.30



9 Trade Receivables

Particulars	As at 31st March 2023						Total
	INR in Lakhs ("000000") Less than 6 months	INR in Lakhs ("000000") 6 months - 1 years	INR in Lakhs ("000000") 1 - 2 years	INR in Lakhs ("000000") 2 - 3 years	INR in Lakhs ("000000") More than 3 Years	INR in Lakhs ("000000")	
Undisputed Trade Receivables- Considered Good	617.34	13.02	74.38	-	-	704.74	
Irfan Ahmad Narvaroo	-	0.94	-	-	-	0.94	
Irfan Ahmad Narwari	-	0.94	-	-	-	0.94	
Irfan Ahmad Narwaroo	-	0.94	-	-	-	0.94	
Mubashir Hussain Masoodi	-	0.94	-	-	-	0.94	
Muzaffer Ahmad Shah	-	0.94	-	-	-	0.94	
Nazir Ahmad Baba	-	0.94	-	-	-	0.94	
Tariq Ahmad Shahdad	-	2.13	-	-	-	2.13	
Kashmir Valley School	-	-	45.33	-	-	45.33	
M/S Mosin Telecom Engineering Services	-	-	10.11	-	-	10.11	
S-296-Hitendra Kantilal Prajapati	-	0.00	-	-	-	0.00	
Heaven Hills Owners Association	-	0.10	-	-	-	0.10	
109 RAPID (S) ENGR REGT	40.29	-	-	-	-	40.29	
Aatmanirbhar Solar Private Limited	2.18	-	-	-	-	2.18	
Acclimate Systems Pvt Ltd	0.40	-	-	-	-	0.40	
Ajitkumar Vishnuprasad Raval	0.15	-	-	-	-	0.15	
Alok Industries	0.36	-	-	-	-	0.36	
Alternative Energy	0.00	-	-	-	-	0.00	
Aris Solar	10.43	-	-	-	-	10.43	
Arkay Iconic Private Limited	0.08	-	-	-	-	0.08	
Avirat Energy Private Limited	0.03	-	-	-	-	0.03	
Barad Hiteshkumar Bababhai	0.12	-	-	-	-	0.12	
B-Solar Consultant & Engineer	0.36	-	-	-	-	0.36	
Cliantha Research Limited	80.64	-	-	-	-	80.64	
Cosmic Power Tech	0.13	-	-	-	-	0.13	
Deon Energy	-	0.28	-	-	-	0.28	
EES Ventures Private Limited	0.01	-	-	-	-	0.01	
Empire Infracon	-	0.15	-	-	-	0.15	



Trade Payables

Particulars	As at 31st March 2023				
	INR in Lakhs ("000000")	INR in Lakhs ("000000")	INR in Lakhs ("000000")	INR in Lakhs ("000000")	INR in Lakhs ("000000")
	Less than 1 Years	1 -2 Years	2 -3 Years	More than 3 Years	Total
1) Due to Micro, Small and Medium Enterprise					
MSME Creditors for Services & Expenses :	23.81				23.81
Evergreen Power Solutions	4.86	-	-	-	4.86
Greenlytic Energy Private Limited	2.89	-	-	-	2.89
Jay Ambe Electricals C&I	0.46	-	-	-	0.46
RISING SUN ENTERPRISES	0.39	-	-	-	0.39
Av Infotech	0.02	-	-	-	0.02
Bapa Sitaram Mineral Water Suppliers	0.13	-	-	-	0.13
Beas Enterprises 01	0.11	-	-	-	0.11
Chamunda Printing & Stationery	0.08	-	-	-	0.08
Cityline Tradecom Private Limited	0.06	-	-	-	0.06
Dattatray Baviskar	0.05	-	-	-	0.05
Delhi Bombay Road Carrier	0.84	-	-	-	0.84
Faith Advertising	0.22	-	-	-	0.22
G.L.Logistiks	0.24	-	-	-	0.24
Jay Gurudev Transport	0.11	-	-	-	0.11
Kavya Exim Solutions	0.05	-	-	-	0.05
Let Us Communicate Pvt Ltd	0.01	-	-	-	0.01
Microchiptechnology	0.04	-	-	-	0.04
Momai Darshan	0.17	-	-	-	0.17
Parth Graphics	0.20	-	-	-	0.20
Patel Xerox & Stationers	0.05	-	-	-	0.05
P J Enterprise	0.04	-	-	-	0.04
Pushpak Logistic	8.15	-	-	-	8.15
Sagar Aquarium	0.09	-	-	-	0.09
Sahjanand Roadlines	4.13	-	-	-	4.13
Shyam Enterprise-M	0.42	-	-	-	0.42
MSME Creditors for Goods :	568.19				568.19



Shree Bharat Vijay Saw Mill	1.94	-	-	-	1.94
Shree Ji Rubber Industries	0.02	-	-	-	0.02
SS Technocrats India	1.79	-	-	-	1.79
Steel Dealers	58.28	-	-	-	58.28
Suntrix Energy LLP	0.98	-	-	-	0.98
Tesa Tapes (India) Pvt Ltd	1.58	-	-	-	1.58
Vigi Packers	1.53	-	-	-	1.53
MSME Creditors for Capital Goods :	0.13	-	-	-	0.13
Sainath Enterprise	0.13	-	-	-	0.13
MSME Creditors for Imports :	-	-	-	-	-
MSME Disputed due Creditors :	-	-	-	-	-
2) Due to other than Micro, Small and Medium Enterprise					
Other Creditors for Services & Expenses	73.18	22.77			95.94
Chintan Vaehani-4639190040022337	0.06	-	-	-	0.06
Hardik Patel-4639190040022238	0.37	-	-	-	0.37
HDFC Credit Card 4639180150053362 Ankit Garg	2.65	-	-	-	2.65
Hiren Patel-4889940700208742	0.22	-	-	-	0.22
Nitin Jain-4639190040025181	0.14	-	-	-	0.14
Pankaj Gothi-4639180180367642	1.69	-	-	-	1.69
SGEPL CREDIT CARD 4421490000038857	0.49	-	-	-	0.49
Anita Pandey	0.49	-	-	-	0.49
Zalak Vijaykumar Shah C&I	0.04	-	-	-	0.04
Facebook India Online Services Private Limited	0.28	-	-	-	0.28
HDFC Ergo General Insurance Co.Ltd	0.49	-	-	-	0.49
Hetvi Himanshu Rawal	0.02	-	-	-	0.02
JAYANT H SHAH	0.06	-	-	-	0.06
Manubhai Thakor	0.31	-	-	-	0.31
Ravi Mehta	0.03	-	-	-	0.03
Razorpay Software Private Limited	0.13	-	-	-	0.13
Raval Pravinaben Himanshubhai	0.03	-	-	-	0.03
Tejal P Gothi	-	12.97	-	-	12.97
UPS Express Private Limited	0.07	-	-	-	0.07



Uttar Gujarat Vij Company Ltd	3.15	-	-	-	3.15
Vijaysinh S Dabhi	0.12	-	-	-	0.12
Sunilbhai Vasrambhai Desai	0.09	-	-	-	0.09
Multi Tech Infosys	0.09	-	-	-	0.09
Navkar Business Solutions	-	0.23	-	-	0.23
Shyam Enterprise	-	0.03	-	-	0.03
UL India Private Limited	-	0.34	-	-	0.34
Aanad Daabhal - MGVCL	0.04	-	-	-	0.04
Aaryan Power Solution	-	0.51	-	-	0.51
Abhishek Bhola - MGVCL	0.15	-	-	-	0.15
Acclimete Systems-MGVCL	3.69	-	-	-	3.69
Adarsh Solanki - MGVCL	0.09	-	-	-	0.09
Akshay D. Patil-MGVCL	0.63	-	-	-	0.63
Alay Bhatt-MGVCL	0.49	-	-	-	0.49
Alpeshkumar Patel - MGVCL	0.44	-	-	-	0.44
Alternative Energy - MGVCL	0.41	-	-	-	0.41
Arati B Vegad-Mgvcl	0.06	-	-	-	0.06
Ashvin Koladiya - MGVCL	0.08	-	-	-	0.08
Ashvin Rakholia-MGVCL	0.05	-	-	-	0.05
Ash Win Vadodariya-MGVCL	0.36	-	-	-	0.36
Axaykumar Popatlal Vora - HUF	0.79	0.12	-	-	0.90
Bais Amarsingh-MGVCL	0.09	-	-	-	0.09
Bharatgiri A Goswami-MGVCL	0.06	-	-	-	0.06
Bharat Ram	0.01	-	-	-	0.01
Bhavik Nareshbhai Prajapati-MGVCL	0.13	-	-	-	0.13
Bhojak Dhara Nikhilkumar-MGVCL	0.94	-	-	-	0.94
Binaben Rajubhai Sanghadiya	0.17	-	-	-	0.17
Brijeshbhai Ashvinbhai Munjpara	-	0.01	-	-	0.01
Briti Energy-MGVCL	0.08	-	-	-	0.08
Chamunda Plast Mould	0.03	-	-	-	0.03
Chirag B Padmani	-	0.13	-	-	0.13
D B Solution-MGVCL	2.09	-	-	-	2.09
Devani Kinaben Chimanbhai	0.27	-	-	-	0.27
Dev Solar Energy - MGVCL	0.08	-	-	-	0.08
Dharmesh A Barot	0.01	-	-	-	0.01
Dharmesh Bahadurbhai Gadhavi	-	0.12	-	-	0.12



Dharmesh B. Gadhavi - MGVCCL	0.74	-	-	-	0.74	-	-	-	0.74
Dharmesh D Patel - MGVCCL	0.08	-	-	-	0.08	-	-	-	0.08
Dhruvil N. Rathod-MGVCL	0.59	-	-	-	0.59	-	-	-	0.59
Dhviya Electricals - MGVCCL	0.23	-	-	-	0.23	-	-	-	0.23
Dinesh Amarshibhai Kalawadiya-MGVCL	0.78	-	-	-	0.78	-	-	-	0.78
Dinesh Kalavadiya	-	0.08	-	-	-	0.08	-	-	0.08
Divine Energy System	0.63	-	-	-	0.63	-	-	-	0.63
Divyang Patel	0.03	-	-	-	0.03	-	-	-	0.03
D K Chauhan-MGVCL	0.32	-	-	-	0.32	-	-	-	0.32
Ekta Consultant-MGVCL	0.00	-	-	-	0.00	-	-	-	0.00
Energy Power Systems-MGVCL	0.23	-	-	-	0.23	-	-	-	0.23
Faizal Chintaman-MGVCL	0.07	-	-	-	0.07	-	-	-	0.07
Francis Meevan-MGVCL	0.17	-	-	-	0.17	-	-	-	0.17
Gayatri Kunal Dhadnekar	-	0.22	-	-	-	0.22	-	-	0.22
Gitaaben Gajera	-	0.45	-	-	-	0.45	-	-	0.45
Greenclean Power Solution-MGVCL	1.39	-	-	-	1.39	-	-	-	1.39
Gyanendra Hariram Yadav	-	0.05	-	-	-	0.05	-	-	0.05
Hasmukh Patel	0.10	-	-	-	0.10	-	-	-	0.10
Himanshu Nareshkumar Sharma - MGVCCL	0.42	-	-	-	0.42	-	-	-	0.42
Hiren Rajeshkumar Patel-MGVCL	1.74	-	-	-	1.74	-	-	-	1.74
Hitendra Patel -MGVCCL	1.26	-	-	-	1.26	-	-	-	1.26
Hiya Electro Engineers -MGVCCL	0.02	-	-	-	0.02	-	-	-	0.02
H K Energy - MGVCCL	0.36	-	-	-	0.36	-	-	-	0.36
Ikbal Badi	-	0.44	-	-	-	0.44	-	-	0.44
Jadav Ripal - MGVCCL	0.05	-	-	-	0.05	-	-	-	0.05
Jay Ambe Electricals - MGVCCL	0.47	-	-	-	0.47	-	-	-	0.47
Jaydeep B Patel	0.12	-	-	-	0.12	-	-	-	0.12
Jaydeep K Gajera	-	0.07	-	-	-	0.07	-	-	0.07
Jaydeep Savjibhai Bhambhana-MGVCL	0.14	-	-	-	0.14	-	-	-	0.14
Jayesh Patel	0.43	-	-	-	0.43	-	-	-	0.43
Jayswal Ravi - MGVCCL	0.52	-	-	-	0.52	-	-	-	0.52
Jigarbhai Shivabhai Rajput - MGVCCL	0.30	-	-	-	0.30	-	-	-	0.30
Kalyarji Jinabhai Trada - MGVCCL	0.08	-	-	-	0.08	-	-	-	0.08
Kamleshbhai Pokad	-	2.12	-	-	-	2.12	-	-	2.12
Kapil Naranbhai Delvadiya	-	0.06	-	-	-	0.06	-	-	0.06
Kapil N Solanki	0.38	-	-	-	0.38	-	-	-	0.38



Kartikkumar Chhanalal Sathvara-MGVCL					0.56	-	-	-	0.56
Kavaiya Vandana Jaydeepbhai -Mgvel					0.05	-	-	-	0.05
Ketan Khimjibhai Barariya -MGVCL					0.13	-	-	-	0.13
Kinjal Dharmeshkumar Padsala				0.12	-	-	-	-	0.12
Kishan Patel-MGVCL					0.21	-	-	-	0.21
Kishan Vinod Karkar					1.01	-	-	-	1.01
Kishorkumar Shankarlal Thakkar - MGVCL					0.08	-	-	-	0.08
K P Green Energy-MGVCL					3.56	-	-	-	3.56
Maa Ashapura Enterprise-MGVCL					0.03	-	-	-	0.03
Madhuben Vinodbhai Parmar - MGVCL					1.71	-	-	-	1.71
Mahendrakumar V Patel - MGVCL					0.27	-	-	-	0.27
Mahendrasinh Solanki-MGVCL					0.68	-	-	-	0.68
Malnit Singh Mattu					0.01	-	-	-	0.01
Malnit Singh Mattu - MGVCL					0.19	-	-	-	0.19
Maltiben Thakker - MGVCL					0.01	-	-	-	0.01
Manan Solar - MGVCL					0.50	-	-	-	0.50
Manish Agath					1.63	-	-	-	1.63
Manojbhai Jakhariya-MGVCL					0.44	-	-	-	0.44
Mayur D Gheewala-MGVCL					0.02	-	-	-	0.02
Mayurkumar Kalubhai Patel				0.04	-	-	-	-	0.04
Mayur Mech-MGVCL					0.04	-	-	-	0.04
Meet Chapani					0.00	-	-	-	0.00
Meet Chapani-MGVCL					0.01	-	-	-	0.01
Mehbub Nagori - MGVCL					0.04	-	-	-	0.04
Miteshkumar Navinbhai Patel					1.15	-	-	-	1.15
Mitesh Patel-MGVCL					0.22	-	-	-	0.22
Mukhtar Kadivar					0.04	-	-	-	0.04
Nikhil Prajapati-MGVCL					0.07	-	-	-	0.07
Nikunj Bhanuprasad Barot					0.23	-	-	-	0.23
Nikunj Bharatbhai Sagarpotra-MGVCL					1.61	-	-	-	1.61
Nilesh Agath - MGVCL					0.12	-	-	-	0.12
Nilesh Chauhan					0.78	-	-	-	0.78
Nirmal Amitkumar Mahendrabhai				0.67	-	-	-	-	0.67
PadaIiya Dhaval Mathurdas-MGVCL					0.12	-	-	-	0.12
Padsala Trupti Rupesh				0.75	-	-	-	-	0.75
Panchal Rajeshbhai Kantilal-MGVCL					0.20	-	-	-	0.20



Paresh Chotaliya	-	0.15	-	-	0.15	-	-	0.15
Parmar Rajendrakumar	-	0.25	-	-	0.25	-	-	0.25
Parth Ratilal Patel	-	0.05	-	-	0.05	-	-	0.05
Patel Poojaben Alkeshkumar	-	0.01	-	-	0.01	-	-	0.01
Patel Sandipkumar Chandrakantbhai	-	0.05	-	-	0.05	-	-	0.05
Paxton Solar Solution	-	0.10	-	-	0.10	-	-	0.10
Pooja Axaykumar Vora	-	0.26	-	-	0.26	-	-	0.26
Pooja Axaykumar Vora -MGVCL	1.22	-	-	-	-	-	-	1.22
Prashant A Joshi	0.26	0.17	-	-	0.17	-	-	0.43
Prashant Prajapati - MGVCL	0.09	-	-	-	-	-	-	0.09
Pratik Harsihbhai Patel	0.36	-	-	-	-	-	-	0.36
Pravinbhai Lajjibhai Khunt	-	0.03	-	-	0.03	-	-	0.03
Priyam Shaunak Mehta	0.14	-	-	-	-	-	-	0.14
Priyankaben Sureshbhai Vasava - MGVCL	0.15	-	-	-	-	-	-	0.15
Prusha Patel	0.10	-	-	-	-	-	-	0.10
Radiant Greens-MGVCL	0.37	-	-	-	-	-	-	0.37
Rajendra Sinh B. Thakor	0.44	-	-	-	-	-	-	0.44
Rajiv P. Popat-MGVCL	2.57	-	-	-	-	-	-	2.57
RANJANKUMAR BANAMALI PATRA	1.37	-	-	-	-	-	-	1.37
Ranjankumar Banamali Patre-MGVCL	0.07	-	-	-	-	-	-	0.07
Ravikant K Agnihotri	-	0.29	-	-	0.29	-	-	0.29
Riddhi Enterprise -MGVCL	1.62	-	-	-	-	-	-	1.62
Ripal Kanjibhai Savsani	0.78	-	-	-	-	-	-	0.78
Sabana Hasaniya - MGVCL	0.01	-	-	-	-	-	-	0.01
Sahkar Agro Irrigation System-MGVCL	0.15	-	-	-	-	-	-	0.15
Sandeep Javia	0.11	-	-	-	-	-	-	0.11
Satani Sarjay Keshavbhai	-	0.06	-	-	0.06	-	-	0.06
Satishkumar Ashokbhai Patel	-	0.14	-	-	0.14	-	-	0.14
Savaliya Mayur Harsukhbhai-MGVCL	0.02	-	-	-	-	-	-	0.02
Shakti Solar Energy-MGVCL	0.21	-	-	-	-	-	-	0.21
Shivang mahendraprasad shukla	-	0.15	-	-	0.15	-	-	0.15
Shree Bhumiraksha Irrigation	-	1.11	-	-	1.11	-	-	1.11
Shree Khodiyar Enterprise	0.21	-	-	-	-	-	-	0.21
Shreenath Enterprise-MGVCL	0.72	-	-	-	-	-	-	0.72
Shri Bhumiraksha Solar Solution	0.50	-	-	-	-	-	-	0.50



Shukla Janakalaben Mahendraprasad	-	0.21	-	-	0.21	-	-	-	0.21
Shyamal Harinbhai Vyas-MGVCL	0.65	-	-	-	-	-	-	-	0.65
S M Patel	0.06	-	-	-	-	-	-	-	0.06
S M Patel-MGVCL	0.01	-	-	-	-	-	-	-	0.01
Snehal Kumar Savaliya	0.07	-	-	-	-	-	-	-	0.07
Snehsol Energy	2.53	-	-	-	-	-	-	-	2.53
Sohilkumar Kadiya	0.64	-	-	-	-	-	-	-	0.64
Solar Sensor System	0.03	-	-	-	-	-	-	-	0.03
Sushil J panchal	0.01	-	-	-	-	-	-	-	0.01
Tahir Mithabhai	0.14	-	-	-	-	-	-	-	0.14
Tasneem Juzer Electricwala-MGVCL	0.45	-	-	-	-	-	-	-	0.45
TEJ NARENDRABHAI PATEL	0.09	-	-	-	-	-	-	-	0.09
Thakor Prabhatji Rupsangji	-	0.21	-	-	-	-	-	-	0.21
Trama Power	0.04	-	-	-	-	-	-	-	0.04
Tvarit Energy LLP-MGVCL	2.20	-	-	-	-	-	-	-	2.20
UMA SOLAR	0.03	-	-	-	-	-	-	-	0.03
Universal Solar-MGVCL	0.03	-	-	-	-	-	-	-	0.03
Vaishali J Raval	0.16	-	-	-	-	-	-	-	0.16
Vijaybhai Prafulbhai Patel	0.15	-	-	-	-	-	-	-	0.15
Vijay Bhupatbhai Humbal - MGVCL	0.36	-	-	-	-	-	-	-	0.36
Vijay P Patel-MGVCL	0.17	-	-	-	-	-	-	-	0.17
Viradiya Hardik Bipinbhai	-	0.01	-	-	-	-	-	-	0.01
Vishalkumar Rajput	-	0.00	-	-	-	-	-	-	0.00
Vishnu Bhalodi	0.98	-	-	-	-	-	-	-	0.98
Vivek Mandaliya - MGVCL	0.02	-	-	-	-	-	-	-	0.02
Welcome Solar Energy-MGVCL	0.24	-	-	-	-	-	-	-	0.24
Yash Hitesh Pandya-MGVCL	0.03	-	-	-	-	-	-	-	0.03
Yogeshkumar Jayantilal Bhagat	0.02	-	-	-	-	-	-	-	0.02
Yogeshwari Trivedi-Mgvc	1.01	-	-	-	-	-	-	-	1.01
Zala Hirenbhai Kalabhai - MGVCL	0.50	-	-	-	-	-	-	-	0.50
Zalak Vijaykumar Shah-MGVCL	1.44	-	-	-	-	-	-	-	1.44
Other Creditors for Goods	-	-	-	-	-	-	-	-	-
Other Creditors for Capital Goods	-	-	-	-	-	-	-	-	-



Other Creditors for Imports	183.83	-	-	-	183.83
Shenzhen Sofarsolar Co Ltd	183.83	-	-	-	183.83
Other Disputed due Creditors	-	-	-	-	-
	-	-	-	-	-
Total	849.14	22.77	-	-	871.90



M/S. SOLARIUM GREEN ENERGY PRIVATE LIMITED (CIN -U31909GJ2022PTC129634) - GUJARAT
Significant Accounting Policies

Corporate Information

Solarium Green Energy Private Limited (the company) is a private limited company domiciled in India and incorporated under the provisions of the Companies Act, 2013. The company is engaged in the manufacturing of solar panels for residential, commercial and industrial purposes. The Registered Office of the Company Situated at B-1208, Wolrd Trade Tower, B/h. Skoda Show Room, Makarba, Ahmedabad-380051

Basis of Preparation

The financial statements of the company have been prepared in accordance with generally accepted accounting principles in India (Indian GAAP). The company has prepared these financial statements to comply in all material respects with the accounting standards notified under the Companies (Accounting Standards) Rules, 2006, (as amended) and the relevant provisions of the Companies Act,2013. The financial statements have been prepared on an accrual basis and under the historical cost convention. The accounting policies adopted in the preparation of financial statements are consistent with those of previous year, except for the change in accounting policy explained below.

SIGNIFICANT ACCOUNTING POLICIES

A Presentation and disclosure of financial statements

During the year ended 31 March 2023, the revised Schedule III notified under the Companies Act 2013, has become applicable to the company, for preparation and presentation of its financial statements. The adoption of revised Schedule III does not impact recognition and measurement principles followed for preparation of financial statements. However, it has significant impact on presentation and disclosures made in the financial statements. The company has also reclassified the previous year figures in accordance with the requirements applicable in the current year.

B Use of Estimates

The preparation of financial statements requires management to make estimates and assumptions that affect the reported amount of assets and liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognized in the period in which results are known / materialized.

C Fixed Assets

Tangible and Intangible Assets are stated at cost less accumulated depreciation and impairment losses, if any. Cost comprises of all expenses incurred to bring the assets to its present location and condition. Borrowing costs directly attributable to the acquisition / construction are included in the cost of fixed assets.

In case of new projects / expansion of existing projects, expenditure incurred during construction / preoperative period including interest and finance charges on specific / general purpose loans, prior to commencement of commercial production are capitalized. The same has been allocated to the respective fixed assets on completion of construction / erection of the capital project / fixed assets.

Capital assets (including expenditure incurred during the construction period) under erection / installation are stated in the Balance Sheet as "Capital Work in Progress."

D Impairment of Assets

At each balance sheet date, the Company reviews the carrying amounts of its fixed assets to determine whether there is any indication that those assets suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of impairment loss. Recoverable amount is the higher of an asset's net selling price and value in use. In assessing value in use, the estimated future cash flows expected from the continuing use of the asset and from its disposal are discounted to their present value using a pre-tax discount rate that reflects the current market assessments of time value of money and the risks specific to the asset.



E Depreciation

All Tangible assets, except freehold land, leasehold land and capital work in progress, are depreciated on a written down value method at the rates after considering useful life of the Fixed Assets specified in Part - C of Schedule - II of the Companies' Act, 2013.

Depreciation on additions to / deletions from fixed assets made during the period is provided on pro-rata basis from / up to the month of such addition / deletion as the case may be.

F Investments

Long term investments are stated at cost. Current investments are stated at lower of cost and market price. Provision for diminution in the value of long term investments is made only if such a decline is other than temporary in the opinion of the management.

G Inventories

Inventories are measured at Cost for Raw Material and Consumables and at cost or net realizable value, whichever is lower for Finished Goods. Cost of raw materials, stores & spares parts are ascertained on FIFO basis. Cost for finished goods and process stock is ascertained on full absorption cost basis. Cost of inventories comprises of cost of purchase, cost of conversion and other costs incurred in bringing them to their present location & condition.

H Government Grants:

The company is eligible to get subsidies from various government departments, Interest Reimbursement are accounted on receipt basis.

I Revenue Recognition

Sales are recognized when goods are supplied. Sales are net of trade discounts, rebates and sales tax. It does not include interdivisional sales.

Revenue in respect of other item is recognized when no significant uncertainty as to its determination or realization exists. Export Incentives are recognized on receipt basis.

J Borrowing Cost

Borrowing costs that are attributable to the acquisition, construction or production of qualifying assets are capitalized as part of the cost of such assets. A qualifying asset is one that necessarily takes a substantial period of time to get ready for its intended use. All other borrowing costs are charged to revenue.

K Foreign Currency Transactions

Foreign Currency Transactions are accounted in INR at the prevailing market rate on the date of transactions. outstanding as on Balance sheet date are not accounted at Exchange Rate as on 31.03.2023

L Employee Benefits

Short-term employee benefits are recognized as an expense at the undiscounted amount in the profit and loss account of the year in which the related service is rendered. Post employment and other long term employee benefits are recognized as an expense in the profit and loss account for the year in which the employee has been paid

M Financial Derivatives and Commodity Hedging Transactions

In respect of financial derivatives and commodity hedging contracts, premium paid, losses on restatement and gains/losses on settlement are charged to the profit and loss account.

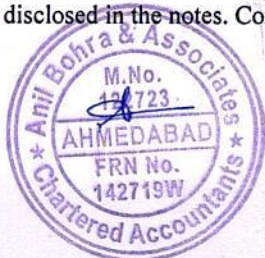
N Taxes on Income :

Income tax expenses for the year comprises of current tax and deferred tax. Current tax provision is determined on the basis of taxable income computed as per the provisions of the Income Tax Act. Deferred tax is recognized for all timing differences that are capable of reversal in one or more subsequent periods subject to conditions of prudence and by applying tax rates that have been substantively enacted by the balance sheet date.

O Provision, Contingent Liabilities and Contingent Assets

Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources.

Contingent liabilities are not recognized but are disclosed in the notes. Contingent assets are neither recognized nor disclosed in the financial statements.



M/S. SOLARIUM GREEN ENERGY PRIVATE LIMITED (CIN -U31909GJ2022PTC129634) - GUJARAT

Balance Sheet Abstract and Company's General Business Profile

Registration Details		State Code : 04
Registration No.	: 129634	
Balance Sheet Date	: 31.03.2023	
		(Rs. In Lakhs)
Capital Raised during the year:		
Public Issue	:	0
Rights Issue	:	0
Private Placement	:	0
Bonus Issue	:	0
Position of Mobilisation & Deployment of Funds:		
Total Liabilities	:	4438.44
Total Assets	:	4438.44
Sources of Funds:		
Paid up Equity Share Capital	:	300.00
Share Application Money	:	0.00
Reserve & Surplus	:	169.82
Secured Loans	:	1773.07
Unsecured Loans	:	1003.46
Security Deposit	:	0.00
Current Liabilities	:	1192.09
Deferred Tax	:	-4.68
Application of Funds:		
Fixed Assets	:	583.85
Current Assets	:	3766.81
Other Non-Current Assets	:	0.00
Performance of Company:		
Turnover	:	9897.52
Profit before Tax	:	375.37
Profit After Tax	:	307.05
Earning Per Share	:	10.23
Dividend Rate	:	0.00
Generic Names of Three Principal Products of the Company		
Item Code No.	:	
Product Description	:	Manufacturing of Dairy Equipment and Machinery

As per Our Audit Report of even date attached herewith

For, Anil Bohra & Associates
Chartered Accountants

(Anil C Bohra)
Proprietor
M. No. 122723

Firm Registration No. 142719W

UDIN : 23122723BGTKVS3195

Place : Ahmedabad

Date : 21/09/2023



For, Solarium Green Energy Private Limited

Pankaj V Gothi
Director (Din No : 07348565)

Ankit Garg
Director (Din No : 08027760)

Place : Ahmedabad

Date : 21/09/2023

(Formerly known as Solarium Green Energy LLP)

Balance Sheet as at 31st March, 2023

PARTICULARS	Notes	As at 31.03.2023	As at 31.03.2022
		INR in Lakhs ("00000")	INR in Lakhs ("00000")
EQUITY AND LIABILITIES			
Shareholder's Fund :-			
(a) HEAD OFFICE ACCOUNT		53.94	63.90
(b) Reserves and Surplus	1	8.71	-
(c) Money Received against Share Warrents		-	-
(A)		62.65	63.90
Share Application Money : Pending Allotment			
Non-Current Liabilities:-			
(a) Long Term Borrowings		-	-
(b) Security Deposits		-	-
(c) Other Long Term Liabilities		-	-
(d) Long Term Provisions/Deffered Tax Liabilities		-	-
(B)		-	-
Current Liabilities :-			
(a) Short Term Borrowings	2	-	-
(b) Trade Payables	3	1.11	0.36
(c) Other Current Liabilities	4	15.12	18.28
(d) Short Term Provisions	5	2.00	2.69
(C)		18.23	21.33
TOTAL [(A)+(B)+(C)]		80.88	85.23
ASSETS			
Non Current Assets :-			
(a) Property, Plant & Equipments & Intangible Assets	6		
1. Property Plant and Equipments		0.88	1.20
2. Intangible Assets		-	-
3. Capital Work-in-Progress		-	-
4. Intangible Assets under Development		-	-
5. Fixed Assets for Sale		-	-
(b) Non Current Investments		-	-
(c) Deferred Tax Assets		-	-
(d) Long Term Loans and Advances	7	0.76	-
(e) Other Non-Current Assets		-	-
(A)		1.64	1.20
Current Assets :-			
(a) Current Investments		-	-
(b) Inventories	8	37.10	9.35
(c) Trade Receivables	9	20.80	19.51
(d) Cash and Cash Equivalents	10	1.97	2.05
(e) Short Term Loans and Advances	11	1.25	-
(f) Other Current Assets	11	18.13	53.12
(B)		79.24	84.02
TOTAL [(A)+(B)]		80.88	85.23
Significant Accounting Policies and Notes on Financial Statements	1 to 22	(0.00)	-

As per our Audit Report of even date

For, Anil Bohra & Associates
Chartered Accountants(Anil C Bohra)
Proprietor
M. No. 122723Firm Registration No. 142719W
UDIN : 23122723BGTKVS3195Place : Ahmedabad
Date : 21/09/2023For, Solarium Green Energy Private Limited
(CIN : U31909GJ2022PTC129634)Pankaj V Gothi
Director (Din No : 07348565)Ankit Garg
Director (Din No : 08027760)Place : Ahmedabad
Date : 21/09/2023

M/S. SOLARIUM GREEN ENERGY PRIVATE LIMITED (CIN -U31909GJ2022PTC129634) -RAJASTHAN BRANCH
(Formerly known as Solarium Green Energy LLP)
Statement of Profit and Loss Account for the year ended on 31st March 2023

PARTICULARS	Note	For the year ended	For the year ended
		31st March 2023	31st March 2022
		INR in Lakhs ("00000")	INR in Lakhs ("00000")
INCOMES :			
Revenue from Operations	12	384.21	359.66
Other Income	13	-	-
Total Incomes :		384.21	359.66
EXPENSES :			
Cost Of Raw Material Consumed	14	367.06	283.38
Purchase of Trading Goods		-	-
Changes in Inventories of Finished goods and Stock-in-Trade	15	-	-
Employee Benefits Expenses	16	-	10.72
Finance Costs	17	-	-
Depreciation and Amortization Expenses	6	0.32	0.19
Other Expenses	18	6.12	29.62
Total Expenses :		373.50	323.91
Profit Before Exceptional and Extraordinary Items and Tax		10.71	35.75
Exceptional Items		-	-
Profit Before Extraordinary Items and Tax		10.71	35.75
Extraordinary Items		-	-
Profit Before Tax		10.71	35.75
Tax Expenses			
Provision for Income Tax		2.00	-
Add: Provision for Deferred Tax		-	-
Less : MAT Credit Entitlement		-	-
Profit for the year		8.71	35.75
Profit Transferred to Partners Capital Account		-	35.75
Profit retained in Reserves and Surplus		8.71	(0.00)
Earnings per equity share of face value of Rs. 10 each Basic and Diluted (in Rs.)	22	NA	NA
Significant Accounting Policies			
Notes on Financial Statements	1 to 22		

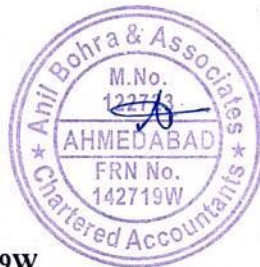
As per our Report of even date

For, Anil Bohra & Associates
Chartered Accountants

(Anil C Bohra)
Proprietor
M. No. 122723

Firm Registration No. 142719W
UDIN : 23122723BGTKVS3195

Place : Ahmedabad
Date : 21/09/2023



For, Solarium Green Energy Private Limited
(CIN : U31909GJ2022PTC129634)

Pankaj V Gothi
Director (Din No : 07348565)

Ankit Garg
Director (Din No : 08027760)

Place : Ahmedabad
Date : 21/09/2023

M/S. SOLARIUM GREEN ENERGY PRIVATE LIMITED (CIN -U31909GJ2022PTC129634) -RAJASTHAN BRANCH
(Formerly known as Solarium Green Energy LLP)

Statement of Cash Flows

PARTICULARS	For the year ended 31st March 2023 INR in Lakhs ("000000")	For the year ended 31st March 2022 INR in Lakhs ("000000")
<u>Cash flows from operating activities</u>		
Profit before taxation	10.71	35.75
Adjustments for:		
Depreciation	0.32	0.19
Adjustments in Reserves for earlier years Income Tax	-	-
Interest Expenses	-	-
Investment Income	-	-
Provision for Income Tax	(2.00)	-
Working capital changes:		
<u>Increase / Decrease in Current Assets & Liabilities</u>		
Branch Adjustments	-	(64.48)
Security Deposits	-	-
Inventories	(27.75)	60.71
Trade Receivables	(1.29)	35.53
Short Term Loans & Advances	(1.25)	(16.66)
Other Current Assets	34.99	0.23
Trade Payables	0.76	(40.47)
Other Current Liabilities	(3.16)	(16.18)
Short Term Provisions	(0.69)	2.68
Short Term Borrowings	-	-
Net cash from operating activities	10.63	(2.70)
<u>Cash flows from investing activities</u>		
Purchase of property, plant and equipment	-	(0.52)
Other Long Term Investments	(0.76)	-
Investment income	-	-
Net cash used in investing activities	(0.76)	(0.52)
<u>Cash flows from financing activities</u>		
Proceeds from issue of share capital	(9.96)	-
Proceeds from long-term borrowings	-	-
Proceeds from Long term unsecured loans	-	-
Interest On Borrowing	-	-
Net cash used in financing activities	(9.96)	-
Net increase in cash and cash equivalents	(0.08)	(3.22)
Cash and cash equivalents at beginning of period	2.05	5.27
Cash and cash equivalents at end of period	1.97	2.05

For, Anil Bohra & Associates
Chartered Accountants

(Anil C Bohra)

Proprietor

M. No. 122723

Firm Registration No. 142719W

UDIN : 23122723BGTKVS3195

Place : Ahmedabad

Date : 21/09/2023



For, Solarium Green Energy Private Limited
(CIN : U31909GJ2022PTC129634)

Pankaj V Gothi

Director (Din No : 07348565)

Ankit Garg

Director (Din No : 08027760)

Place : Ahmedabad

Date : 21/09/2023

Notes on Financial Statements for the Year ended 31st March, 2023

1	Reserves and Surplus PARTICULARS	As at 31.03.2023	As at 31.03.2022
		INR in Lakhs ("00000")	INR in Lakhs ("00000")
	Profit and Loss Account : B		
	As per Last Balance Sheet	(0.00)	-
	Add : Profit (Loss) for the year	8.71	35.75
	Less : Transferred to Headoffice Account	-	35.75
		8.71	(0.00)
	Total	8.71	(0.00)

2	Deferred Tax Liability (Net) PARTICULARS	As at 31.03.2023	As at 31.03.2022
		INR in Lakhs ("00000")	INR in Lakhs ("00000")
	Deferred Tax Liability	0.00	0.00
	Related to Fixed Assets	0.00	0.00
	Deferred Tax Assets	0.00	0.00
	Disallowance under Income Tax Act, 1961	0.00	0.00
	Deferred Tax Liability (Net)	0.00	0.00



3 Short Term Borrowings

Particulars	31.03.2023	31.03.2022
	INR in Lakhs ("00000")	INR in Lakhs ("00000")
Cash Credit Limit from HDFC Bank	-	-
(A)	-	-

4 Other Current Liabilities

Particulars	31.03.2023	31.03.2022
	INR in Lakhs ("00000")	INR in Lakhs ("00000")
Advance from Debtors	15.00	18.28
Duties and Taxes	0.12	2.69
Other Liabilities	-	-
(A)	15.12	20.97

5 Short Term Provisions

Particulars	31.03.2023	31.03.2022
	INR in Lakhs ("00000")	INR in Lakhs ("00000")
Short Term Provisions	2.00	2.69
(A)	2.00	2.69

7 Other Non Current Assests

Particulars	31.03.2023	31.03.2022
	INR in Lakhs ("00000")	INR in Lakhs ("00000")
(1) Long Term Trade Receivables	-	-
(2) Others (Deposits & Long Term Advances)	0.76	-
Total.....	0.76	-

8 Inventories

Particulars	31.03.2023	31.03.2022
	INR in Lakhs ("00000")	INR in Lakhs ("00000")
Raw Material and Consumables & FGs	37.10	9.35
Semi Finished Goods	-	-
Particulars	37.10	9.35

(As Taken and certified by the management)



10 **Cash and Bank Balances**

Particulars	31.03.2023	31.03.2022
	INR in Lakhs ("00000")	INR in Lakhs ("00000")
Cash on hand	1.97	2.05
Balances with banks (reconciliation)	-	-
Particulars	1.97	2.05

11 **Short-term loans and advances & Other Current Assets
(Unsecured and considered Good)**

Particulars	31.03.2023	31.03.2022
	INR in Lakhs ("00000")	INR in Lakhs ("00000")
Advance to Suppliers & Others	1.25	0.00
Other Current Assets	18.13	53.12
Particulars	19.37	53.12



Trade Payables (Rajasthan)

Particulars	As at 31st March 2023				
	INR in Lakhs ("00000")	INR in Lakhs ("00000")	INR in Lakhs ("00000")	INR in Lakhs ("00000")	INR in Lakhs ("00000")
	Less than 1 Years	1 -2 Years	2 - 3 Years	More than 3 Years	Total
1) Due to Micro, Small and Medium Enterprise					
MSME Creditors for Services & Expenses	-	-	-	-	-
MSME Creditors for Goods	-	-	-	-	-
MSME Creditors for Capital Goods	-	-	-	-	-
MSME Creditors for Imports	-	-	-	-	-
MSME Disputed due Creditors	-	-	-	-	-
2) Due to other than Micro, Small and Medium Enterprise					
Other Creditors for Services & Expenses	0.09	-	-	-	0.09
Other Creditors for Goods	1.02	-	-	-	1.02
Other Creditors for Capital Goods	-	-	-	-	-
Other Creditors for Imports	-	-	-	-	-
Other Disputed due Creditors	-	-	-	-	-
Others	-	-	-	-	-
Total	1.11	-	-	-	1.11



Particulars	As at 31st March 2022				
	INR in Lakhs ("00000")	INR in Lakhs ("00000")	INR in Lakhs ("00000")	INR in Lakhs ("00000")	INR in Lakhs ("00000")
	Less than 1 Years	1 - 2 Years	2 - 3 Years	More than 3 Years	Total
1) Due to Micro, Small and Medium Enterprise					
MSME Creditors for Services & Expenses	0.36	-	-	-	0.36
MSME Creditors for Goods	-	-	-	-	-
MSME Creditors for Capital Goods	-	-	-	-	-
MSME Creditors for Imports	-	-	-	-	-
MSME Disputed due Creditors	-	-	-	-	-
2) Due to other than Micro, Small and Medium Enterprise					
Other Creditors for Services & Expenses	-	-	-	-	-
Other Creditors for Goods	-	-	-	-	-
Other Creditors for Capital Goods	-	-	-	-	-
Other Creditors for Imports	-	-	-	-	-
Other Disputed due Creditors	-	-	-	-	-
Others	-	-	-	-	-
Total	0.36	-	-	-	0.36



M/S. SOLARIUM GREEN ENERGY PRIVATE LIMITED (CIN -U31909GJ2022PTC129634)-RAJASTHAN BRANCH
Schedule : 6 : Property Plant and Equipments and intangible assets

Sr. No.	Particular	Rate	GROSS BLOCK			DEPRECIATION			NET BLOCK			
			Opening Balance 01.04.2022	Addition During the Year	Deletion During the Year	Closing Balance 31.03.2023	Opening Balance 01.04.2022	Provided During the Year	Deletion During the Year	Closing Balance 31.03.2023	As on 31.03.2023	As on 31.03.2022
1	Office and Electrical Equipments	25.89%	0.65	-	-	0.65	-	-	0.17	0.17	0.48	0.65
2	Furniture and Fittings	25.89%	0.53	-	-	0.53	-	-	0.14	0.14	0.39	0.53
3	Computer & Softwares	63.16%	0.03	-	-	0.03	-	-	0.02	0.02	0.01	0.03
Total			1.20	-	-	1.20	-	-	0.32	0.32	0.88	1.20

P.Y. The figures were WDV in LLP. No gross block was maintained in LLP Balance sheet

NOTES :

- Property, Plants and Equipment are recorded at cost of acquisition with construction cost if any. They are stated at the WDV in opening balance as on the date of conversion of LLP into Company
Cost includes expenditures that is directly attributable to the acquisition of the items.
- All Property, Plant and Equipment, except freehold land, leasehold land and capital work in progress, are depreciated on a written down value method at the rates and in the manner prescribed in part "C" of Schedule II of the Companies' Act, 2013



9 Trade Receivables (Rajasthan)

Particulars	As at 31st March 2023					
	INR in Lakhs ("000000") Less than 6 months	INR in Lakhs ("000000") 6 months - 1 years	INR in Lakhs ("000000") 1 - 2 years	INR in Lakhs ("000000") 2 - 3 years	INR in Lakhs ("000000") More than 3 Years	INR in Lakhs ("000000") Total
Undisputed Trade Receivables- Considered Good	20.80	-	-	-	-	20.80
Undisputed Trade Receivables- Considered Doubtful :	-	-	-	-	-	-
Disputed Trade Receivables- Considered Goods :	-	-	-	-	-	-
Disputed Trade Receivables- Considered Doubtful :	-	-	-	-	-	-
Total	20.80	-	-	-	-	20.80

Particulars	As at 31st March 2022					
	INR in Lakhs ("000000") Less than 6 months	INR in Lakhs ("000000") 6 months - 1 years	INR in Lakhs ("000000") 1 - 2 years	INR in Lakhs ("000000") 2 - 3 years	INR in Lakhs ("000000") More than 3 Years	INR in Lakhs ("000000") Total
Undisputed Trade Receivables- Considered Good	19.51	-	0.00	0.00	-	19.51
Undisputed Trade Receivables- Considered Doubtful :	-	-	-	-	-	-
Disputed Trade Receivables- Considered Goods :	-	-	-	-	-	-
Disputed Trade Receivables- Considered Doubtful :	-	-	-	-	-	-
Total	19.51	-	-	-	-	19.51



12	Revenue from Operations		
	Particulars	2022-23	2021-22
		INR in Lakhs ("00000")	INR in Lakhs ("00000")
	Manufacturing Sales	352.81	304.79
	Inter Branch Sales	23.02	17.80
	Installation and Commissioning Sales	8.28	42.73
	Other Service Sales	0.10	0.21
	Less: Sales Return & Rate Differences & Others	-	5.86
	Total.....	384.21	359.67

13	Other Incomes		
	Particulars	2022-23	2021-22
		INR in Lakhs ("00000")	INR in Lakhs ("00000")
	Other Incomes	-	-
	Total.....	-	-

14	Cost Of Raw Material & Stores Consumed		
	Particulars	2022-23	2021-22
		INR in Lakhs ("00000")	INR in Lakhs ("00000")
	Opening Stock of Raw Materials & Stores	9.35	70.06
	Add: Purchases of Raw Materials & Stores	13.29	12.44
	Add : Interbranch Purchase	379.73	208.30
	Add : Consumables	1.79	1.94
	Less: Closing Stock of Raw Materials & Stores	37.10	9.35
	Cost of Raw Material & Spare Parts Consumed	367.06	283.39

14.1 **Cost of Materials Consumed - Break Up of Import and Indegenous**

Particulars	2022-23	2021-22
	INR in Lakhs ("00000")	INR in Lakhs ("00000")
Imported	-	-
% of Consumption	0.00%	0.00%
Indigenous	367.06	283
% of Consumption	100.00%	100.00%
Total.....	367.06	283.39

15	Particulars	2022-23	2021-22
		INR in Lakhs ("00000")	INR in Lakhs ("00000")
	Inventories (at close)		
	Finished & WIP Goods	-	-
	Inventories (at commencement)		
	Finished & WIP Goods	-	-
	Total.....	-	-



16

Employee Benefits Expenses

Particulars	2022-23	2021-22
	INR in Lakhs ("00000")	INR in Lakhs ("00000")
Salary and Wages	-	10.72
Total.....	-	10.72

As per Accounting Standard 15 "Employees benefits". Except recognition of Long term benefits, which are recognised on payment basis, Gratuity is accounted on payment basis

17

Finance Costs

Particulars	2022-23	2021-22
	INR in Lakhs ("00000")	INR in Lakhs ("00000")
Bank Charges	-	-
Interest Expenses	-	-
Total.....	-	-

18

Other Expenses

Particulars	2022-23	2021-22
	INR in Lakhs ("00000")	INR in Lakhs ("00000")
Other Expenses		
Membership Fees	0.25	-
Installation and Commissioning Services	-	3.22
Sales Commission/Promotion	0.02	0.63
Godown Rent	2.20	2.31
GST Penalty	-	0.01
Office Expenses	0.07	0.78
Office Rent	2.38	2.21
Professional Fees	0.14	0.28
Kasar & Vatav	0.01	0.01
No Longer receivable	-	4.62
Stationery & Printing	-	0.02
Telephone & Internet Expenses	-	0.11
Travelling Expenses	0.05	15.43
Donation	1.00	-
Total.....	6.12	29.62



Groupings forming part of the schedules of the accounts for the year ended 31.03.2023

1 Other Current Liabilities

Particulars	2022-23 INR in Lakhs ("00000")
Advance from Debtors:	
Surabhi Solar	15.00
Total.....	15.00
Duties and Taxes :	
TDS Payable	0.12
Total.....	0.12

2 Cash & Bank Balances

Cash on Hand:	1.97
Balances With Banks:	
Total	1.97

3 Other Long Term Deposits:

Office Deposit	0.42
Godown Rent Deposit	0.34
Total	0.76

4 Short Term Loans & Advances

Aditya Goyal	1.25
Total...	1.25

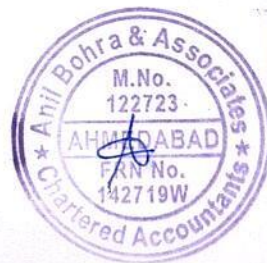
5 Other Current Assets :

GST Receivables	1.18
Tender Emd	3.86
Subsidy Receivables	0.24
Performance BG Receivables	12.85
Total...	18.13



7 Trade Receivables (Rajasthan)

Particulars	As at 31st March 2023					
	INR in Lakhs ("00000")	INR in Lakhs ("00000")	INR in Lakhs ("00000")	INR in Lakhs ("00000")	INR in Lakhs ("00000")	INR in Lakhs ("00000")
	Less than 6 months	6 months - 1 years	1 - 2 years	2 - 3 years	More than 3 Years	Total
Undisputed Trade Receivables- Considered Good	20.80	-	-	-	-	20.80
Kasliwal Power	7.40					7.40
Kasliwal Trading Corporation	12.80					12.80
Narayan Marbles	0.18					0.18
R M Power Energy	0.43					0.43
Undisputed Trade Receivables- Considered Doubtful :	-	-	-	-	-	-
Disputed Trade Receivables- Considered Goods :						
Disputed Trade Receivables- Considered Doubtful :						
Total	20.80	-	-	-	-	20.80



6 Trade Payables (Rajasthan)

Particulars	As at 31st March 2023				
	INR in Lakhs ("000000")	INR in Lakhs ("000000")	INR in Lakhs ("000000")	INR in Lakhs ("000000")	INR in Lakhs ("000000")
	Less than 1 Years	1 -2 Years	2 - 3 Years	More than 3 Years	Total
1) Due to Micro, Small and Medium Enterprise MSME Creditors for Services & Expenses :	-				-
MSME Creditors for Goods :	-				-
MSME Creditors for Capital Goods :	-	-	-	-	-
MSME Creditors for Imports :	-	-	-	-	-
MSME Disputed due Creditors :	-	-	-	-	-
2) Due to other than Micro, Small and Medium Enterprise Other Creditors for Services & Expenses Ashok Saini	0.09 0.09	-	-	-	0.09 0.09
Other Creditors for Goods Shree Dayal Industries	1.02 1.02	-	-	-	1.02 1.02
Other Creditors for Capital Goods	-	-	-	-	-
Other Creditors for Imports	-	-	-	-	-
Other Disputed due Creditors	-	-	-	-	-
Total	1.11	-	-	-	1.11

