

MITTAL V KOTHARI & ASSOCIATES

Company Secretaries

CERTIFICATE ON DECLARATION OF INDEPENDENCE

To,
The Board of Directors,
Solarium Green Energy Limited ("The Company")
Registered Address: B-1208 World Trade Tower,
B/h Skoda Showroom, Makarba, Ahmedabad,
Gujarat, India, 380051

Sub: Certificate on Eligibility of Independent Directors under Section 149(6) of Companies Act, 2013.

I refer to my engagement Letter dated September 01, 2024 for providing Eligibility of Independent Directors under Section 149(6) of Companies Act, 2013.

I have examined that relevant records of Company and disclosures received from company and Directors, produced before me by the Company for the purpose of issuing this Certificate.

In my opinion and to the best of my information and according to the verifications as considered necessary and explanations furnished to me by the Company and the respective Directors, I hereby certify that all the Independent Directors of Company, i.e., Mr. Harshil B. Vadodariya (DIN: 07827003) and Mr. Vivek Dinesh Nathwani (DIN: 09791683) who were appointed as Independent Directors of the Company for a period of five years with effect from June 24, 2024 comply with all below mentioned criteria of independent director envisaged under Section 149(6) of the Companies Act, 2013:

1. They are/were not a promoter of the company or its holding, subsidiary or associate company;
2. They are/were not related to promoters or directors in the company, its holding, subsidiary or associate company;
3. They have/had no pecuniary relationship, other than remuneration as such director or having transaction not exceeding ten per cent of his total income with the company, its holding, subsidiary or associate company, or their promoters, or directors, during the two immediately preceding financial years or during the current financial year;
4. None of their relatives;

- (i) Is holding any security of or interest in the company, its holding, subsidiary or associate company during the two immediately preceding financial years or during the current financial year:

Provided that the relative may hold security or interest in the company of face value not exceeding fifty lakh rupees or two per cent of the paid-up capital of the company, its holding, subsidiary or associate company or such higher amount as may be prescribed;

- (ii) Is indebted to the company, its holding, subsidiary or associate company or their promoters, or directors for an amount in excess of fifty lakhs rupees, at any time during the two immediately preceding financial years or during the current financial year;
- (iii) Has given a guarantee or provided any security in connection with the indebtedness of any third person to the company, its holding, subsidiary or associate company or their promoters, or directors of such holding company for an amount in excess of fifty lacs rupees, at any time during the two immediately preceding financial years or during the current financial year; or
- (iv) Has any other pecuniary transaction or relationship with the company, or its subsidiary, or its holding or associate company amounting to two per cent or more of its gross turnover or total income singly or in combination with the transactions referred to in Point (i), (ii) or (iii);

Regd. Add.: D-25, Kirtisagar Apartment, Nr. Omkareshwar Mandir, Satellite,
Ahmedabad-380015, e-mail: complianceteam65@gmail.com, Mo.No.: 9106083170



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5. Neither they nor any of their relatives;

- (i) Holds or has held the position of a key managerial personnel or is or has been employee of the company or its holding, subsidiary or associate company in any of the three financial years immediately preceding the financial year in which he is proposed to be appointed;

Provided that in case of a relative who is an employee, the restriction under this clause shall not apply for his employment during preceding three financial years.

- (ii) Is or has been an employee or proprietor or a partner, in any of the three financial years immediately preceding the financial year in which they have been proposed to be appointed, of;
- a) A firm of auditors or company secretaries in practice or cost auditors of the company or its holding, subsidiary or associate company; or
- b) Any legal or a consulting firm that has or had any transaction with the company, its holding, subsidiary or associate company amounting to 10% or more of the gross turnover of such firm;

6. Holds together with his relatives 2% or more of the total voting power of the company; or

7. Is a Chief Executive or director, by whatever name called, of any nonprofit organization that receives 25% or more of its receipts from the company, any of its promoters, directors or its holding, subsidiary or associate company or that holds 2% or more of the total voting power of the company; or

8. They possesses appropriate skills, experience and knowledge in one or more fields of finance / law/ management and corporate governance.

For, Mittal V Kothari & Associates
Company Secretaries
Peer Review Number: - 4577/2023



Mittal V Kothari
M. No.: - A46731 COP: - 17202
UDIN: - A046731F001195549

Date: - September 11, 2024

Place: - Ahmedabad

**Regd. Add.: D-25, Kirtisagar Apartment, Nr. Omkareshwar Mandir, Satellite,
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