



SOLARIUM GREEN ENERGY LIMITED

(FORMERLY KNOWN AS SOLARIUM GREEN ENERGY PRIVATE LIMITED)

Registered Office : B-1208, World Trade Tower, Near BMW Showroom, Sarkhej-Sanand Cross Road, S.G. Highway, Ahmedabad, Gujarat, India-380051

Phone No. : +91 9099051501, +91 9099054502 | Email : info@solariumenergy.in

Date: May 03, 2025

To,
The Manager-Listing
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400001

Dear Sir/Ma'am,

Sub: Outcome of Board Meeting held on today i.e. on Saturday, May 03, 2025 in terms of second proviso to Regulation 30(6) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref: Solarium Green Energy Limited (Security Id.: SOLARIUM, Security Code: 544354, ISIN: INE0W0H01017)

In reference to captioned subject, we hereby inform you that the Board of Directors of the Company, in their Board Meeting held on today, i.e. on Saturday, May 03, 2025, held at the Registered Office of the company, which was commenced at 05:30 P.M. and concluded at 06:30 P.M., to have:

1. Considered, approved and taken on record the Audited Standalone & Consolidated financial results for the half year and year ended on March 31, 2025 along with Audit Report (Unmodified Opinion) and Declaration by the Company for the Audit Report with Unmodified Opinion;
2. Consider, approve & take on record the Audited Standalone & Consolidated Financial Statement of the Company for the financial year ended on March 31, 2025 in accordance with the Companies Act, 2013;
3. Considered and approved all other business as per agenda circulated.

Kindly take the same on your record and oblige us.

Thanking you,

Yours faithfully,

For, Solarium Green Energy Limited

Ankit Garg
Chairman & Managing Director
DIN: 08027760



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Registered Office : B-1208, World Trade Tower, Near BMW Showroom, Sarkhej-Sanand Cross Road, S.G. Highway, Ahmedabad, Gujarat, India-380051

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Date: May 03, 2025

To,
The Manager-Listing
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400001

Dear Sir/Ma'am,

Sub: Submission of Standalone & Consolidated Audited Financial Result of the Company for the half year and year ended on March 31, 2025 along with Auditor Report (Unmodified Opinion) and Declaration for the Auditor's Report with Unmodified Report.

Ref: Solarium Green Energy Limited (Security Id.: SOLARIUM, Security Code: 544354, ISIN: INE0W0H01017)

In reference to captioned subject and pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are hereby submitting the followings:

1. Standalone & Consolidated Audited Financial Results for the half year and year ended on March 31, 2025.
2. Statement of Standalone & Consolidated Audited Asset & Liabilities for the year ended as at March 31, 2025.
3. Standalone & Consolidated Cash Flow Statement for the year ended as at March 31, 2025.
4. Audit Report (unmodified opinion) on the Audited Financial Results.
5. Declaration by the Company (for audit report with unmodified opinion).
6. Statement of Deviation/Variation in utilization of funds raised through Initial Public Offer for the Half year ended on March 31, 2025

Kindly take the same on your record and oblige us.

Thanking You,

Yours faithfully,

For, Solarium Green Energy Limited

Ankit Garg
Chairman & Managing Director
DIN: 08027760

Encl: As above



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Date: May 03, 2025

To,
The Manager-Listing
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400001

Dear Sir/Ma'am,

Sub: Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Ref: Solarium Green Energy Limited (Security Id.: SOLARIUM, Security Code: 544354, ISIN: INE0W0H01017)

Pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby declare that M/s. Abhishek Kumar & Associates (FRN: 130052W), have issued an Audit Report with unmodified opinion on the Standalone & Consolidated Audited Financial Results of the Company for the half year and year ended March 31, 2025.

You are requested to take the same on record.

Thanking You,

Yours faithfully,

For, Solarium Green Energy Limited

Ankit Garg
Chairman & Managing Director
DIN: 08027760

Place: Ahmedabad

SOLARIUM GREEN ENERGY LIMITED
(Formerly Known as Solarium Green Energy Private Limited)

CIN - L31909GJ2022PLC129634

Address: B-1208 World Trade Tower, B/h Skoda Showroom, Makarba, Ahmedabad, Gujarat, India - 380051

Website : www.solariumenergy.in; Email : investor@solariumenergy.in

Statement of Audited Standalone Financial Results for the half year and year ended on March 31, 2025

(Amount in Lakhs except EPS)

	Particulars	Half Year ended on 31/03/2025	Half Year ended on 30/09/2024	Year ended on 31/03/2025	Year ended on 31/03/2024
		Audited	Audited	Audited	Audited
	INCOME FROM OPERATIONS				
I	Revenue from Operations	14,807.79	8,199.85	23,007.64	17,739.69
II	Other Income	66.70	34.60	101.30	41.14
III	Total Revenue (I+II)	14,874.49	8,234.45	23,108.94	17,780.83
IV	EXPENSES				
	Cost of Material Consumed	11,829.69	4,833.85	16,663.54	12,825.19
	Purchase of Stock in Trade	-	-	-	-
	Change in inventories of Finished Goods & Stock in Trade	(1,759.31)	264.21	(1,495.10)	174.19
	Employee Benefit Expenses	922.73	565.88	1,488.61	616.04
	Finance Cost	227.63	117.81	345.44	241.05
	Depreciation & Amortization Expense	50.53	40.81	91.34	77.95
	Other Expenses	2,389.70	1,370.46	3,760.16	1,704.50
	Total expenses (IV)	13,660.97	7,193.02	20,853.99	15,638.92
V	Profit before Exceptional & Extraordinary Items and tax (III-IV)	1,213.52	1,041.43	2,254.95	2,141.91
VI	Exceptional Items	-	-	-	-
VII	Profit before Extraordinary Items and tax (V-VI)	1,213.52	1,041.43	2,254.95	2,141.91
VIII	Prior Period Items	-	-	-	-
IX	Profit before tax (VII-VIII)	1,213.52	1,041.43	2,254.95	2,141.91
X	Tax Expenses				
	1 Current Tax	111.93	266.85	378.78	538.95
	2 Deferred Tax	(4.41)	(5.92)	(10.33)	(3.55)
	3 Tax Related to Earlier Years	-	27.64	27.64	32.45
	Total Tax Expenses (X)	107.52	288.57	396.09	567.85
XI	Profit/(Loss) for the period from continuing operations (IX-X)	1,106.00	752.86	1,858.86	1,574.06
XII	Profit/(Loss) from discontinuing operation	-	-	-	-
XIII	Tax Expenses of discontinuing operations	-	-	-	-
XIV	Profit/(Loss) from discontinuing operation after tax (XII-XIII)	-	-	-	-
XV	Profit/(Loss) for the Period (XI+XIV)	1,106.00	752.86	1,858.86	1,574.06
XVI	Paid up Equity Share Capital	2,084.96	1,535.00	2,084.96	300.00
XVII	Reserves & Surplus	12,062.01	1,795.48	12,062.01	1,752.60
XVIII	Earnings per equity share				
	(1) Basic	6.93	4.90	11.65	52.47
	(2) Diluted	6.93	4.90	11.65	52.47

Notes:-

- The above said financial results were reviewed by the Audit committee and approved by the Board of Directors at their respective Meetings Held on 3rd May 2025.
- The Statutory Auditors have carried out the statutory Audit of the above financial results of the company and have expressed an unmodified opinion on these results.
- The statement is prepared in accordance with the requirement of Accounting Standards (AS) specified under section 133 of the companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014.
- The above Audited financial results have been prepared in accordance with Companies(Accounting Standards) Rules, 2006 (AS) as amended, prescribed under Section 129 or 133 of Companies Act, 2013, read with relevant rules.
- The company has only one reportable business segment . Hence no separate information for segment wise disclosure is given in accordance with the requirement of accounting standard (AS) 17 - "Segment Reporting"
- The company had made an initial public offering (IPO) of 54,99,600 Equity Shares of face value of Rs. 10/- each fully paid up for cash at a price of Rs. 191/- per equity share(including share premium of Rs. 181 per equity share) aggregating to Rs.10,504.24/- Lakhs. The aforementioned equity shares of the company allotted as on 11th February, 2025 and got listed on BSE SME Platform on 13th February, 2025.
- Post listing these are the first financials getting reported, hence H2 FY24 numbers are not available.
- There are no investor complaints received/pending as on May 03, 2025.
- Earning Per share : Earning Per share is calculated on the weighted average of the share capital received by the company. Half yearly EPS is not annualised.
- Previous year's/ period figures have been regrouped/ reclassified/ restated, wherever necessary to confirm to classification of current year/period.
- Details of proceeds and utilization of IPO funds :

(Amount in Lakhs)

Sr. No.	Particulars	Amount Allocated	Utilised till 31.03.2025	Pending to be utilised
1	To meet working capital requirement	7,100.00	500.00	6,600.00
2	General Corporate Purpose	2,525.97	2,484.77	41.20
3	Public Issue Expenses	878.26	878.26	-

For, SOLARIUM GREEN ENERGY LIMITED

ANKIT GARG
Chairman and Managing Director
DIN : 08027760

Place : Ahmedabad
Date : May 03, 2025



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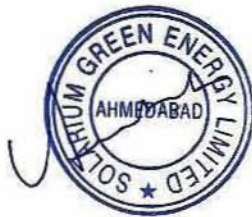
Statement of Audited Standalone Assets & Liabilities as on March 31, 2025

(Amount in Lakhs)

Particulars		As on 31st March 2025	As on 31st March 2024
		Audited	Audited
I. EQUITY AND LIABILITIES			
1 Shareholders' funds			
Share capital		2,084.96	300.00
Reserves and surplus		12,062.01	1,752.60
		14,146.97	2,052.60
2 Non-current liabilities			
Long Term Borrowings		32.31	913.39
Deferred Tax Liabilities (Net)		-	-
Other Long Term Liabilities		-	-
Long Term Provision		18.35	-
		50.66	913.39
3 Current liabilities			
Short Term Borrowings		6,766.53	2,267.27
Trade Payables			
(i) Total outstanding dues of micro enterprises and small enterprises		267.63	130.49
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises		1,408.14	1,196.10
Other Current Liabilities		403.67	710.98
Short Term Provisions		398.94	538.95
		9,244.91	4,843.79
TOTAL		23,442.54	7,809.78
II. ASSETS			
Non-current assets			
Property Plant & Equipments			
1 Fixed assets			
(i) Tangible Assets		602.10	566.82
(ii) Intangible Assets		3.81	5.08
Non Current Investments		1.00	-
Long Term Loans & Advances		476.69	760.37
Deferred Tax Assets		18.56	8.23
Other Non Current Assets		-	-
		1,102.16	1,340.50
2 Current assets			
Current Investments		-	-
Inventories		3,803.29	2,308.19
Trade Receivables		9,090.04	3,152.32
Cash and cash equivalents		7,700.24	163.10
Short Term Loans & Advances		18.57	2.25
Other Current Assets		1,728.24	843.42
		22,340.38	6,469.28
TOTAL		23,442.54	7,809.78

For, SOLARIUM GREEN ENERGY LIMITED


ANKIT GARG
Chairman and Managing Director
DIN : 08027760



Place : Ahmedabad
Date : May 03, 2025

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CIN - L31909GJ2022PLC129634

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Website : www.solariumenergy.in; Email : investor@solariumenergy.in

Statement of Audited Standalone Cash Flows for the year ended on March 31, 2025

(Amount in Lakhs)

Particulars	For the Year Ended on	For the Year Ended on
	31-03-2025	31-03-2024
	Audited	Audited
Cash flows from operating activities		
Profit before taxation	2,254.94	2,141.91
Adjustments for:		
Depreciation	91.34	77.95
Investment income	(65.04)	(4.21)
Finance Cost	345.44	241.05
Working capital changes:		
(Increase) / Decrease in Trade Receivables	(5,937.72)	(2,426.81)
(Increase) / Decrease in Loans & Advances	(16.32)	(2.25)
(Increase) / Decrease in Other Current Assets	(884.81)	229.76
(Increase) / Decrease in Inventories	(1,495.10)	(1,072.61)
Increase / (Decrease) in Trade Payables	349.18	453.58
Increase / (Decrease) in Other Current Liabilities	(307.32)	448.70
Increase / (Decrease) in Long Term Provisions	18.35	-
Increase / (Decrease) in Short Term Provisions	(140.01)	463.95
Cash generated from operations	(5,787.07)	551.02
Payment/Adjustment on Account of Tax Expenses	(406.43)	(571.41)
Net cash from operating activities	(6,193.50)	(20.39)
Cash flows from investing activities		
Purchase of property, plant and equipment	(125.35)	(58.35)
Investment Income	65.04	4.21
(Increase) / Decrease in Long Term Loans & Advances	283.68	(290.42)
(Increase)/Decrease in Other Non Current Assets	-	-
(Increase) / Decrease in Non Current Investments	(1.00)	-
Net cash used in investing activities	222.37	(344.56)
Cash flows from financing activities		
Increase / (Decrease) in Short term Borrowings	4,499.26	839.58
increase / (Decrease) in Long term Borrowings	(881.08)	(435.45)
Increase / (Decrease) in Share Capital	584.96	-
Increase / (Decrease) in Reserves	-	-
Increase / (Decrease) in Securities Premium	9,650.57	-
Payment of Finance cost	(345.44)	(241.05)
Net cash used in financing activities	13,508.27	163.08
Net increase in cash and cash equivalents	7,537.14	(201.87)
Cash and cash equivalents at beginning of period	163.10	364.97
Cash and cash equivalents at end of period	7,700.24	163.10

The cash flow statement has been prepared under the indirect method as set out in the Accounting Standard - 3 on Cash Flow Statement.

For, SOLARIUM GREEN ENERGY LIMITED




ANKIT GARG
Chairman and Managing Director
DIN : 08027760

Place : Ahmedabad

Date : May 03, 2025

Independent Auditor's Report on Audit of half yearly and yearly Standalone Financial Results of the Company pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

To
**The Board of Directors of
SOLARIUM GREEN ENERGY LIMITED**

Report on the audit of the Standalone Financial Results

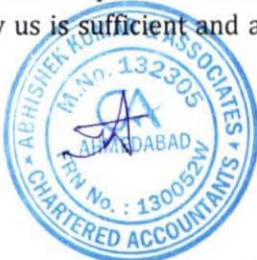
We have audited the accompanying statement of Standalone Financial Results of **Solarium Green Energy Limited** (the "Company") for the half year and year ended March 31, 2025 (the "Statement"), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations")

In our opinion and to the best of our information and according to the explanations given to us, the Standalone Financial Results for the year ended March 31, 2025:

- (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and
- (ii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India, of the standalone net profit after tax and other financial information of the Company for the half year and year ended March 31, 2025.

Basis for Opinion

We conducted our audit of the statement in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the Standalone Financial Results for the half year and year ended March 31, 2025 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.



Management's Responsibility for the financial results

The Statement, which includes the Standalone Financial Results, is the responsibility of the Company's Board of Directors and has been approved by them for issuance. The Statement has been compiled from the related audited standalone financial statements for the six months and year ended March 31, 2025. This responsibility includes the preparation and presentation of the Standalone Financial Results for the half year and year ended March 31, 2025 that give a true and fair view of the net profit and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Companies Act, 2013, issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the LODR Regulations.

This responsibility also includes maintaining adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities. It involves the selection and application of appropriate accounting policies, making judgments and estimates that are reasonable and prudent, and the design, implementation, and maintenance of adequate internal financial controls that operate effectively to ensure the accuracy and completeness of the accounting records. This is relevant to the preparation and presentation of the Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern, and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of the Standalone Financial Results for the half year and year ended March 31, 2025

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone Financial Results.

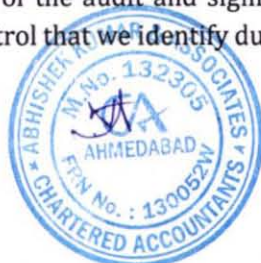
As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:



- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Statement of the Company to express an opinion on the Statement.

Materiality is the magnitude of misstatements in the Statement that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Statement may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Statement.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.



We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards

Other Matter

The statement includes the financial results for the half year ended March 31, 2025, being the balancing figures between the audited figures in respect of full financial year ended March 31, 2025 and the published unaudited year to date figures up to the first half year of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations. Our opinion is not modified in respect of the above matter.

For, Abhishek Kumar & Associates
Chartered Accountants
Firm Reg No. 130052W



CA Abhishek Agrawal
Proprietor
M. No. 132305
UDIN: 25132305BMHVVV2631



Place: Ahmedabad
Date: 03.05.2025

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Website : www.solariumenergy.in; Email : investor@solariumenergy.in

Statement of Audited Consolidated Financial Results for the half year and year ended on March 31, 2025

(Amount in Lakhs except EPS)

	Particulars	Half Year ended on 31/03/2025	Half Year ended on 30/09/2024	Year ended on 31/03/2025	Year ended on 31/03/2024
		Audited	Audited	Audited	Audited
	INCOME FROM OPERATIONS				
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III	Total Revenue (I+II)	14,874.49	8,234.45	23,108.94	17,780.83
IV	EXPENSES				
	Cost of Material Consumed	11,829.69	4,833.85	16,663.54	12,825.19
	Purchase of Stock in Trade	-	-	-	-
	Change in Inventories of Finished Goods & Stock in Trade	(1,759.31)	264.21	(1,495.10)	174.19
	Employee Benefit Expenses	922.73	565.88	1,488.61	616.04
	Finance Cost	227.63	117.81	345.44	241.05
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	Total expenses (IV)	13,661.15	7,193.08	20,854.23	15,638.92
V	Profit before Exceptional & Extraordinary Items and tax (III-IV)	1,213.34	1,041.37	2,254.71	2,141.91
VI	Exceptional Items	-	-	-	-
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VIII	Prior Period Items	-	-	-	-
IX	Profit before tax (VII-VIII)	1,213.34	1,041.37	2,254.71	2,141.91
X	Tax Expenses				
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	2 Deferred Tax	(4.41)	(5.92)	(10.33)	(3.55)
	3 Tax Related to Earlier Years	-	27.64	27.64	32.45
	Total Tax Expenses (X)	107.52	288.57	396.09	567.85
XI	Profit/(Loss) for the period from continuing operations (IX-X)	1,105.80	752.82	1,858.62	1,574.06
XII	Profit/(Loss) from discontinuing operation	-	-	-	-
XIII	Tax Expenses of discontinuing operations	-	-	-	-
XIV	Profit/(Loss) from discontinuing operation after tax (XII-XIII)	-	-	-	-
XV	Profit/(Loss) for the Period (XI+XIV)	1,105.80	752.82	1,858.62	1,574.06
XVI	Paid up Equity Share Capital	2,084.96	1,535.00	2,084.96	300.00
XVII	Reserves & Surplus	12,061.77	1,795.42	12,061.77	1,752.60
XVIII	Earnings per equity share				
	(1) Basic	6.93	4.90	11.65	52.47
	(2) Diluted	6.93	4.90	11.65	52.47

Notes:-

- The above said financial results were reviewed by the Audit committee and approved by the Board of Directors at their respective Meetings Held on 3rd May 2025.
- The Statutory Auditors have carried out the statutory Audit of the above financial results of the company and have expressed an unmodified opinion on these results.
- The statement is prepared in accordance with the requirement of Accounting Standards (AS) specified under section 133 of the companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014.
- The above Audited financial results have been prepared in accordance with Companies (Accounting Standards) Rules, 2006 (AS) as amended, prescribed under Section 129 or 133 of Companies Act, 2013, read with relevant rules.
- The company has only one reportable business segment. Hence no separate information for segment wise disclosure is given in accordance with the requirement of accounting standard (AS) 17 - "Segment Reporting".
- The company had made an initial public offering (IPO) of 54,99,600 Equity Shares of face value of Rs. 10/- each fully paid up for cash at a price of Rs. 191/- per equity share (including share premium of Rs. 181 per equity share) aggregating to Rs.10,504.24/- Lakhs. The aforementioned equity shares of the company allotted as on 11th
- Post listing these are the first financials getting reported, hence H2 FY24 numbers are not available
- There are no investor complaints received/pending as on May 03, 2025.
- Earning Per share : Earning Per share is calculated on the weighted average of the share capital received by the company. Half yearly EPS is not annualised.
- Previous year's/ period figures have been regrouped/ reclassified/ restated, wherever necessary to confirm to classification of current year/period.
- Following are the subsidiaries consolidated in these Financial Statement

Sr. No.	Name of Company/LLP	Relationship	Country of Incorporation	% Equity Interest (As at 31st March, 2025)
1	Solarium Ventures LLP	Subsidiary	India	99.99%

12. Details of proceeds and utilization of IPO funds :

(Amount in Lakhs)

Sr. No.	Particulars	Amount Allocated	Utilised till 31.03.2025	Pending to be utilised
1	To meet Working Capital Requirements	7,100.00	500.00	6,600.00
2	General Corporate Purpose	2,525.97	2,484.77	41.20
3	Public Issue Expenses	878.26	878.26	-

For, SOLARIUM GREEN ENERGY LIMITED

ANKIT GARG
Chairman and Managing Director
DIN : 08027760



Place : Ahmedabad
Date : May 03, 2025

SOLARIUM GREEN ENERGY LIMITED

(Formerly Known as Solarium Green Energy Private Limited)

CIN - L31909GJ2022PLC129634

Address: B-1208 World Trade Tower, B/h Skoda Showroom, Makarba, Ahmedabad, Gujarat, India - 380051

Website : www.solariumenergy.in; Email : investor@solariumenergy.in

Statement of Audited Consolidated Assets & Liabilities as on March 31, 2025

(Amount in Lakhs)

Particulars		As on 31st March 2025	As on 31st March 2024
		Audited	Audited
I. EQUITY AND LIABILITIES			
1 Shareholders' funds			
Share capital		2,084.96	300.00
Reserves and surplus		12,061.77	1,752.60
		14,146.73	2,052.60
2 Non-current liabilities			
Long Term Borrowings		32.31	913.39
Deferred Tax Liabilities (Net)		-	-
Other Long Term Liabilities		-	-
Long Term Provision		18.35	-
		50.66	913.39
3 Current liabilities			
Short Term Borrowings		6,766.53	2,267.27
Trade Payables			
(i) Total outstanding dues of micro enterprises and small enterprises		267.63	130.49
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises		1,408.14	1,196.10
Other Current Liabilities		403.67	710.97
Short Term Provisions		399.05	538.95
		9,245.02	4,843.78
TOTAL		23,442.41	7,809.78
II. ASSETS			
Non-current assets			
Property Plant & Equipments			
1 Fixed assets			
(i) Tangible Assets		602.10	566.82
(ii) Intangible Assets		3.81	5.08
Non Current Investments		-	-
Long Term Loans & Advances		476.69	760.37
Deferred Tax Assets		18.56	8.23
Other Non Current Assets		-	-
		1,101.16	1,340.50
2 Current assets			
Current Investments		-	-
Inventories		3,803.29	2,308.19
Trade Receivables		9,090.04	3,152.32
Cash and cash equivalents		7,701.08	163.10
Short Term Loans & Advances		18.57	2.25
Other Current Assets		1,728.27	843.42
		22,341.25	6,469.28
TOTAL		23,442.41	7,809.78

For, SOLARIUM GREEN ENERGY LIMITED



ANKIT GARG
Chairman and Managing Director
DIN : 08027760



Place : Ahmedabad
Date : May 03, 2025

SOLARIUM GREEN ENERGY LIMITED

(Formerly Known as Solarium Green Energy Private Limited)

CIN - L31909GJ2022PLC129634

Address: B-1208 World Trade Tower, B/h Skoda Showroom, Makarba, Ahmedabad, Gujarat, India - 380051

Website : www.solariumenergy.in; Email : investor@solariumenergy.in

Statement of Audited Consolidated Cash Flows for the year ended on March 31, 2025

(Amount in Lakhs)

Particulars	For the Year Ended on	For the Year Ended on
	31-03-2025	31-03-2024
	Audited	Audited
Cash flows from operating activities		
Profit before taxation	2,254.71	2,141.91
Adjustments for:		
Depreciation	91.34	77.95
Investment income	(65.04)	(4.21)
Finance Cost	345.44	241.05
Working capital changes:		
(Increase) / Decrease in Trade Receivables	(5,937.72)	(2,426.81)
(Increase) / Decrease in Loans & Advances	(16.32)	(2.25)
(Increase) / Decrease in Other Current Assets	(884.84)	229.76
(Increase) / Decrease in Inventories	(1,495.10)	(1,072.61)
Increase / (Decrease) in Trade Payables	349.18	453.58
Increase / (Decrease) in Other Current Liabilities	(307.32)	448.70
Increase / (Decrease) in Long Term Provisions	18.35	-
Increase / (Decrease) in Short Term Provisions	(139.90)	-
Cash generated from operations	(5,787.22)	87.07
- Payment/Adjustment on Account of Tax Expenses	(406.43)	(107.46)
Net cash from operating activities	(6,193.65)	(20.39)
Cash flows from investing activities		
Purchase of property, plant and equipment	(125.35)	(58.35)
Investment Income	65.04	4.21
(Increase) / Decrease in Long Term Loans & Advances	283.67	(290.42)
(Increase)/Decrease in Other Non Current Assets	-	-
(Increase) / Decrease in Non Current Investments	-	-
Net cash used in investing activities	223.36	(344.56)
Cash flows from financing activities		
Increase / (Decrease) in Short term Borrowings	4,499.26	839.58
Increase / (Decrease) in Long term Borrowings	(881.08)	(435.45)
Increase / (Decrease) in Share Capital	584.96	-
Increase / (Decrease) in Reserves	-	-
Increase / (Decrease) in Securities Premium	9,650.57	-
Payment of Finance cost	(345.44)	(241.05)
Net cash used in financing activities	13,508.27	163.08
Net increase in cash and cash equivalents	7,537.98	(201.87)
Cash and cash equivalents at beginning of period	163.10	364.97
Cash and cash equivalents at end of period	7,701.08	163.10

The cash flow statement has been prepared under the indirect method as set out in the Accounting Standard - 3 on Cash Flow Statement

For, SOLARIUM GREEN ENERGY LIMITED



ANKIT GARG
Chairman and Managing Director
DIN : 08027760



Place : Ahmedabad
Date : May 03, 2025

Independent Auditor's Report on Audit of half yearly and yearly Consolidated Financial Results of the Company pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

To
**The Board of Directors of
SOLARIUM GREEN ENERGY LIMITED**

Report on the audit of the Consolidated Financial Results

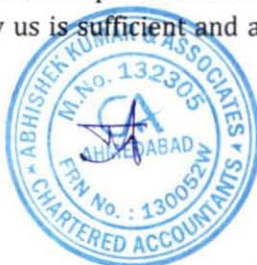
We have audited the accompanying statement of Consolidated Financial Results of **Solarium Green Energy Limited** (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as the "Group") for the half year and year ended March 31, 2025 (the "Statement"), attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations")

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- (i) included the financial results of the subsidiaries "**Solarium Ventures LLP**";
- (ii) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and
- (iii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India, of the Consolidated net profit after tax and other financial information of the Company for the half year and year ended March 31, 2025.

Basis for Opinion

We conducted our audit of the statement in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the Consolidated Financial Results for the half year and year ended March 31, 2025 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.



Management's and Board of Directors' Responsibility for the Statement

The Statement, which includes the Consolidated Financial Results, is the responsibility of the Holding Company's Board of Directors and has been approved by them for issuance. The Statement has been compiled from the related audited Consolidated financial statements for the six months and year ended March 31, 2025. This responsibility includes the preparation and presentation of the Statement for the half year and year ended March 31, 2025 that give a true and fair view of the consolidated net profit and other financial information of the Group in accordance with the applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the LODR Regulations.

The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities. It involves the selection and application of appropriate accounting policies, making judgments and estimates that are reasonable and prudent, and the design, implementation, and maintenance of adequate internal financial controls that operate effectively to ensure the accuracy and completeness of the accounting records. This is relevant to the preparation and presentation of the respective financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of this Statement by the Directors of the Holding Company, as aforesaid.

In preparing the Consolidated Financial Results, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the respective entities to continue as a going concern, disclosing, as applicable, matters related to going concern, and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate their respective entities or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies in the Group are responsible for overseeing the financial reporting process of the Company.

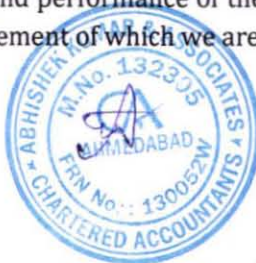
Auditor's Responsibilities for Audit of the Consolidated Financial Results for the half year and year ended March 31, 2025

Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Results for the half year and year ended March 31, 2025, as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Consolidated Financial Results.



As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.
- Perform procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the LODR Regulations to the extent applicable.
- Obtain sufficient appropriate audit evidence regarding the Financial Information of the entities within the Group to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the Statement of which we are the independent auditors.



Materiality is the magnitude of misstatements in the Statement that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Statement may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Statement.

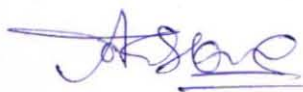
We communicate with those charged with governance of the Holding Company and such other entities included in the statement of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

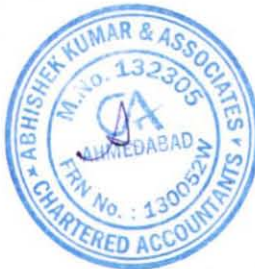
Other Matter

The statement includes the financial results for the half year ended March 31, 2025, being the balancing figures between the audited figures in respect of full financial year ended March 31, 2025 and the published unaudited year to date figures up to the first half year of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations. Our opinion is not modified in respect of the above matter.

For, Abhishek Kumar & Associates
Chartered Accountants
Firm Reg No. 130052W



CA Abhishek Agrawal
Proprietor
M. No. 132305
UDIN: 25132305BMHVW4272



Place: Ahmedabad
Date: 03.05.2025



SOLARIUM GREEN ENERGY LIMITED

(FORMERLY KNOWN AS SOLARIUM GREEN ENERGY PRIVATE LIMITED)

Registered Office : B-1208, World Trade Tower, Near BMW Showroom, Sarkhej-Sanand Cross Road, S.G. Highway, Ahmedabad, Gujarat, India-380051

Phone No. : +91 9099051501, +91 9099054502 | Email : info@solariumenergy.in

Date: May 03, 2025

To,
**The Manager-Listing
BSE Limited**
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400001

Dear Sir/Ma'am,

Subject: Statement of Deviation/Variation in utilization of funds raised through Initial Public Offer for the Half year ended on March 31, 2025

Ref.: Regulation 32(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Ref: Solarium Green Energy Limited (Security Id.: SOLARIUM, Security Code: 544354, ISIN: INE0W0H01017)

Dear Sir/ Madam,

With reference to captioned subject and pursuant to Regulation 32 (1) of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015, please find enclosed herewith statement of Deviation/variation in utilization of funds raised through Initial Public Offer for the half year and year ended on March 31, 2025.

We would hereby further inform you that the said statement is reviewed by the Audit Committee in its meeting held on Saturday, May 03, 2025.

Kindly take the same on your record and oblige us.

Thanking you

Yours faithfully,

For, Solarium Green Energy Limited

Ankit Garg
Chairman & Managing Director
DIN: 08027760

Place: Ahmedabad



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STATEMENT OF DEVIATION / VARIATION IN UTILISATION OF FUNDS RAISED THROUGH PUBLIC ISSUE, FOR THE HALF YEAR AND YEAR ENDED MARCH 31, 2025.

Name of Listed Entity	Solarium Green Energy Limited
Mode of Fund Raising	Public Issue-SME IPO
Date of Raising Funds	February 11, 2025 (Trading Approval dated February 13, 2025 received from BSE) (Allotment Made on February 11, 2025)
Amount Raised (in Rs. Crores)	Fresh Issue: ₹ 105.04 Crore i.e. [54,99,600 Equity shares for cash at a price Rs. 191 per equity Shares (Including a Share Premium of Rs. 181 Per Equity Share)]
Report filed for Half year ended	March 31, 2025
Monitoring Agency	Applicable
Monitoring Agency Name, if Applicable	Acuite Rating Agency Limited
Is there a Deviation/Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of Shareholder Approval	Not Applicable
Explanation for the Deviation/Variation	Not Applicable
Comments of the Audit Committee after review	Nil
Comments of the auditors, if any	Nil



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Original Object	Modified Object If any	Original Allocation (Rs.in Crores)	Modified allocation if any	Fund utilized (Rs.in Crores)	Unutilized Amount (Rs.in Crores)	Amount of deviation and variation for the quarter according to applicable object	Remarks, if any
To Meet Working Capital Requirements	NA	71.00	NA	5.00	66.00	-	Remaining Amount will be utilized in Next Quarter
General Corporate Purposes	NA	25.26	NA	24.85	0.41	-	Remaining Amount will be utilized in Next Quarter
Issue Related Expense	NA	8.78	NA	8.78	0.00	-	

Deviation or variation could mean:

- (a) Deviation in the objects or purpose for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc.

For, Solarium Green Energy Limited

Ankit Garg
Chairman & Managing Director
DIN: 08027760

Place: Ahmedabad

To,
The Board of Directors,
Solarium Green Energy Limited

B-1208 World Trade Tower,
B/h Skoda Showroom, Makarba,
Ahmedabad, Gujarat, India, 380051

**Independent Practitioners Certificate for Utilization of the Issue Proceeds as at the Year
Ended March 31, 2025.**

This Certificate is issued in accordance with the terms of our engagement letter
Dated 11 April 2024.

The accompanying statement (Annexure A) contains details of manner of the Utilization of funds as stated in the final "Prospectus " dated February 10, 2025, a document issued by Solarium Green Energy Limited as at Year Ended **March 31, 2025**. The Funds were raised by the company pursuant to the Fresh Public Issue of up to 54,99,600 units aggregating up to Rs.10504.24 lakhs.

Managements Responsibility

The accompanying Statement, including the creation and maintenance of all accounting and other records supporting its contents, is solely the responsibility of the Management of the Company. The Management is responsible for the designing, implementing and maintaining internal control relevant to the preparation and presentation of the Statement, and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.

The Management is also responsible for ensuring that the Company complies with the requirements of the SEBI and for providing all relevant information to the Securities Exchange Board of India. The Company is also responsible to comply with the requirements of the various Lenders, Banks & Financial institutions.

Practitioner's Responsibility

It is our responsibility to obtain reasonable assurance and form an opinion as to whether the Statement is in agreement with the manner of utilization of funds as stated in the final "Prospectus " document as at Year Ended **March 31, 2025**.

1. We have verified and relied on the following documents/details:

1. The proposed proceeds from Public Issue and proposed utilization of proceeds as per the final "Prospectus" document;



2. The bank statements with regards to the receipt of the total proceeds from the Public Issue.
 3. The bank statements with regards to the utilization of the proceeds as per the final "Prospectus" document.
 4. Such other documents/ details and MRL received from the Company.
-
2. We conducted our examination of the Statement in accordance with the Guidance Note on Reports or Certificates for Special Purposes issued by the Institute of Chartered Accountants of India. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India.
 3. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements

Opinion

Based on the information and explanation provided to us, in our opinion, a) the accompanying statement (Annexure A) is in agreement with the manner of utilization of funds as stated in the "Prospectus" issued by the Company and b) there are no deviations in the use of proceeds from the objects stated in the Prospectus.

We further certify that as on March 31, 2025, the Company has utilized Rs. 3863.03 Lakh as stated in the "Prospectus" and there is balance of Rs. 6641.20 lakhs pending for utilization. The Above Amount of Pending Utilization includes 6598.00 lakhs of FD with Bank.

Restriction on Use

This certificate is addressed to and provided to the management of the company solely for the purpose of submitting it to SEBI/Exchange and should not be used for any other purpose. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this certificate is shown or into whose hands it may come without our prior consent in writing.

For ABHISHEK KUMAR & ASSOCIATES
Chartered Accountants
Firm Reg. No. - 130052W



CA. Abhishek Agrawal
Proprietor
Membership No. - 132305
UDIN: 25132305BMHVU4607



Date: 03 May, 2025
Place: Ahmedabad

Annexure A

S.N.	Original Object of issue	Modified Object	Original Allocation (Rs. In Lakhs)	Modified allocation , if any	Funds utilised (Rs. In Lakhs)	Funds Unutilised (Rs. In Lakhs)	Remarks
1	To Meet Working Capital Requirements	NA	7100.00	NA	500.00	6600.00	Remaining Amount will be utilised in Next Quarter.
2	General Corporate Purpose	NA	2525.97	NA	2484.77	41.20	Remaining Amount will be utilised in Next Quarter.
3.	Issue related expenses	NA	878.26	NA	878.26	-	-

