

(FORMERLY KNOWN AS SOLARIUM GREEN ENERGY PRIVATE LIMITED)

Registered Office: B-1208, World Trade Tower, Near BMW Showroom, Sarkhej-Sanand Cross Road, S.G. Highway, Ahmedabad, Gujarat, India-380051

Phone No.: +91 9099051501, +91 9099054502 | Email: info@solariumenergy.in

Date: May 04, 2025

To,
The Manager-Listing
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400001

Dear Sir/Ma'am,

Sub: Rectification of Typographical Error and Submission of Revised Financial Results for the Half Year and Year Ended on March 31, 2025

#### Ref: Solarium Green Energy Limited (Security Id.: SOLARIUM, Security Code: 544354, ISIN:INEOW0H01017)

This is with reference to the submission made by the Company pertaining to the Audited Standalone and Consolidated Financial Results as approved by the Board of Directors on May 03, 2025, for the half year and year ended March 31, 2025.

We would like to inform you that this has come into the knowledge of the Company that there was typographical error in the Statement of Audited Standalone and Consolidated Financial Results for the year end March 31, 2024 that has occurred inadvertently and involuntary by the Company.

The Earnings Per Share (EPS) for the financial year ended on March 31, 2024 shall be read as ₹10.49 instead of ₹52.47.

Kindly note that there is no other change in the Audited Standalone and Consolidated Financial Results of the Company for the half year and year ended on March 31, 2025.

In light of the above, we are enclosing the Revised Audited Standalone and Consolidated Financial Results of the Company for the half year and year ended on March 31, 2025 for your reference.

We sincerely regret the inconvenience caused and request you to kindly take the revised information on record.

Thanking you,

Yours faithfully,

For, Solarium Green Energy Limited

Ankit Garg Chairman & Managing Director DIN: 08027760

Encl: A/a-

Web: www.solariumenergy.in | CIN No.: U31909GJ2022PLC129634 | Toll Free: +91 9522495229

(Formerly Knows as Solarium Green Energy Private Limited)

#### CIN - L31909GJ2022PLC129634

Address: B-1208 World Trade Tower, B/h Skoda Showroom, Makarba, Ahmedabad, Gujarat, India - 380051 Website: www.solariumenergy.in; Email: investor@solariumenergy.in

Statement of Audited Standalone Financial Results for the half year and year ended on March 31, 2025

	(Amount in Lakhs except EF					
	Particulars	Half Year ended on 31/03/2025	Half Year ended on 30/09/2024	Year ended on 31/03/2025	Year ended on 31/03/2024	
		Audited	Audited	Audited	Audited	
	INCOME FROM OPERATIONS					
1	Revenue from Operations	14,807.79	8,199.85	23,007.64	17,739.69	
11	Other Income	66.70	34.60	101.30	41.14	
III	Total Revenue (I+II)	14,874.49	8,234.45	23,108.94	17,780.83	
IV	EXPENSES			-		
	Cost of Material Consumed	11,829.69	4,833.85	16,663.54	12,825.19	
	Purchase of Stock in Trade	-	-	-	-	
	Change in inventories of Finished Goods & Stock in Trade	(1,759.31)	. 264.21	(1,495.10)	174.19	
	Employee Benefit Expenses	922.73	565.88	1,488.61	616.04	
	Finance Cost	227.63	117.81	345.44	241.05	
	Depreciation & Amortization Expense	50,53	40.81	91.34	77.95	
	Other Expenses	2,389.70	1,370.46	3,760.16	1,704.50	
	Total expenses (IV)	13,660.97	7,193.02	20,853.99	15,638.92	
V	Profit before Exceptional & Extraordinary Items and tax (III-IV)	1,213.52	1,041.43	2,254.95	2,141.91	
VI	Exceptional Items	-	-	-		
VII	Profit before Extraordinary Items and tax (V-VI)	1,213.52	1,041.43	2,254.95	2,141.91	
VIII	Prior Period Items	-	-	-	-	
IX	Profit before tax (VII-VIII)	1,213.52	1,041.43	2,254.95	2,141.91	
Х	Tax Expenses					
	1 Current Tax	111.93	266.85	378.78	538.95	
	2 Deferred Tax	(4.41)	(5.92)	(10.33)	(3.55	
	3 Tax Related to Earlier Years	-	27.64	27.64	32.45	
	Total Tax Expenses (X)	107.52	288.57	396.09	567.85	
XI	Profit/(Loss) for the period from continuing operations (IX-X)	1,106.00	752.86	1,858.86	1,574.06	
XII	Profit/(Loss) from discontinuing operation	-	-	-		
XIII	Tax Expenses of discontinuing operations	-	-	-		
XIV	Profit/(Loss) from discontinuing operation after tax (XII-XIII)		-	-		
XV	Profit(Loss) for the Period (XI+XIV)	1,106.00	752.86	1,858.86	1,574.06	
XVI	Paid up Equity Share Capital	2,084.96	1,535.00	2,084.96	300.00	
XVII	Reserves & Surplus	12,062.01	1,795.48	12,062.01	1,752.60	
XVIII	Earnings per equity share					
WAIII	(1) Basic	6.93	4.90	11.65	10.4	
	(2) Diluted	6.93	4.90	11.65	10.49	

#### Notes:-

- 1. The above said financial results were reviewed by the Audit committee and approved by the Board of Directors at their respective Meetings Held on 3rd May 2025.
- 2. The Statuory Auditors have carried out the statutory Audit of the above finanical results of the company and have expressed an unmodified opnion on these results.
- 3. The statement is prepared in accordance with the requirement of Accounting Standards (AS) specified under section 133 of the companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014.
- 4. The above Audited financial results have been prepared in accordance with Companies (Accounting Standards) Rules, 2006 (AS) as amended, prescribed under Section 129 or 133 of Companies Act, 2013, read with relevant rules.
- 5. The company has only one reportable business segment. Hence no separate information for segment wise disclosure is given in accordance with the requirement of accounting standard (AS) 17 - "Segment Reporting"
- 6. The company had made an initial public offering (IPO) of 54,99,600 Equity Shares of face value of Rs. 10/- each fully paid up for cash at a price of Rs. 191/- per equity share(including share premium of Rs. 181 per equity share) aggregating to Rs.10,504.24/- Lakhs. The aforementioned equity shares of the company allotted as on 11th February, 2025 and got listed on BSE SME Platform on 13th February, 2025.
- 7. Post listing these are the first financials getting reported, hence H2 FY24 numbers are not available.
- 8. There are no investor complaints received/pending as on May 03, 2025.
- 9. Earning Per share: Earning Per share is calculated on the weighted average of the share capital received by the company. Half yearly EPS is not annualised.
- 10. Previous year's/period figures have been regrouped/reclassified/restated, wherever necessary to confirm to classification of current year/period.

11. Details of proceeds and utilization of IPO funds ;

(Amount in Lakhs)

Sr. No.	Particulars	Amount Allocated	Utilised till 31.03.2025	Pending to be utilised
1	To meet working capital requirement	7,100.00	500.00	6,600.00
2	General Corporate Purpose	2,525.97	2,484.77	41.20
3	Public Issue Expenses	878.26	878.26	-

For, SOLARIUM GREEN ENERGY LIMITED

ANKIT GARG Chairman and Managing Director DN: 08027760

Pace : Ahmedabad Date: May 03, 2025

(Formerly Knows as Solarium Green Energy Private Limited)

CIN - L31909GJ2022PLC129634

Address: B-1208 World Trade Tower, B/h Skoda Showroom, Makarba, Ahmedabad, Gujarat, India - 380051

Website: www.solariumenergy.in; Email: investor@solariumenergy.in

Statement of Audited Standalone Assets & Liabilities as on March 31, 2025

(Amount in Lakhs)

34	Particulars	As on 31st March 2025	As on 31st March 2024
		Audited	Audited
ı,	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	Share capital	2,084.96	300.00
	Reserves and surplus	12,062.01	1,752.60
		14,146.97	2,052.60
2	Non-current liabilities		
	Long Term Borrowings	32.31	913.39
	Deferred Tax Liabilities (Net)	-	
	Other Long Term Liabilities		-
	Long Term Provision	18.35	_
		50.66	913.39
3	Current liabilities		
	Short Term Borrowings	6,766.53	2,267.27
	Trade Payables	1000000	
	(i) Total outstanding dues of micro enterprises and small enterprises	267.63	130.49
	(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	1,408.14	1,196.10
	Other Current Liabilities	403.67	710.98
	Short Term Provisions	398.94	538.99
		9,244.91	4,843.79
n	TOTAL	23,442.54	7,809.78
fl.	ASSETS Non-current assets		
	Property Plant & Equipments		
1	Fixed assets		
7	(i) Tangible Assets	602.10	566.83
	(ii) Intangible Assets	3.81	5.08
	Non Current Investments	1.00	-
	Long Term Loans & Advances	476.69	760,3
	Deferred Tax Assets	18.56	8.23
	Other Non Current Assets		-
		1,102.16	1,340.50
2	Current assets	7-2	
_	Current Investments		-
	Inventories	3,803.29	2,308.19
	Trade Receivables	9,090.04	3,152.3
	Cash and cash equivalents	7,700.24	163.10
	Short Term Loans & Advances	18.57	2.2
	Other Current Assets	1,728.24	843.42
		22,340.38	6,469.28
	TOTAL	23,442.54	7,809.78

For, SOLARIUM GREEN ENERGY LIMITED

ANKIT GARG

Chairman and Managing Director

DIN: 08027760

Place : Ahmedabad Date : May 03, 2025

(Formerly Knows as Solarium Green Energy Private Limited)

CIN - L31909GJ2022PLC129634

Address: B-1208 World Trade Tower, B/h Skoda Showroom, Makarba, Ahmedabad, Gujarat, India - 380051

Website: www.solariumenergy.in; Email: investor@solariumenergy.in Statement of Audited Standalone Cash Flows for the year ended on March 31, 2025

(Amount in Lakhs)

	For the Year Ended on	For the Year Ended on	
Particulars	31-03-2025	31-03-2024	
	Audited	Audited	
Cash flows from operating activities			
Profit before taxation	2,254.94	2,141.91	
Adjustments for:			
Depreciation	91.34	77.95	
Investment income	(65.04)	(4.21)	
Finance Cost	345.44	241.05	
Working capital changes:			
(Increase) / Decrease in Trade Receivables	(5,937.72)	(2,426.81)	
(Increase) / Decrease in Loans & Advances	(16.32)	(2.25)	
(Increase) / Decrease in Other Current Assets	(884.81)	229.76	
(Increase) / Decrease in Inventories	(1,495.10)	(1,072.61)	
Increase / (Decrease) in Trade Payables	349.18	453.58	
Increase / (Decrease) in Other Current Liabilities	(307.32)	448.70	
Increase / (Decrease) in Long Term Provisions	18.35		
Increase / (Decrease) in Short Term Provisions	(140.01)	463.95	
Cash generated from operations	(5,787.07)	551.02	
Payment/Adjustmen on Account of Tax Expenses	(406.43)	(571.41)	
Net cash from operating activities	(6,193.50)	(20.39)	
Cash flows from investing activities			
Purchase of property, plant and equipment	(125.35)	(58.35)	
Investment Income	65.04	4.21	
(Increase) / Decrease in Long Term Loans & Advances	283.68	(290.42)	
(Increase)/Decrease in Other Non Current Assets	-	-	
(Increase) / Decrease in Non Current Investments	(1.00)		
Net cash used in investing activities	222.37	(344.56)	
Cash flows from financing activities			
Increase / (Decrease) in Short term Borrowings	4,499.26	839.58	
increase / (Decrease) in Long term Borrowings	(881.08)	(435.45)	
Increase / (Decrease) in Share Capital	584.96		
Increase / (Decrease) in Reserves		-	
Increase / (Decrease) in Securities Premium	9,650.57	*	
Payment of Finance cost	(345.44)	(241.05)	
Net cash used in financing activities	13,508.27	163.08	
Net increase in cash and cash equivalents	7,537.14	(201.87)	
Cash and cash equivalents at beginning of period	163.10	364.97	
Cash and cash equivalents at end of period	7,700.24	163.10	

The cash flow statement has been prepared under the indirect method as set out in the Accounting Standard - 3 on Cash Flow Statement.

For, SOLARIUM GREEN ENERGY LIMITED

ANKIT GARG

Chairman and Managing Director

DIN: 08027760

Place: Ahmedabad Date: May 03, 2025



# ABHISHEK KUMAR & ASSOCIATES

# CHARTERED ACCOUNTANT

Independent Auditor's Report on Audit of half yearly and yearly Standalone Financial Results of the Company pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

To
The Board of Directors of
SOLARIUM GREEN ENERGY LIMITED

### Report on the audit of the Standalone Financial Results

We have audited the accompanying statement of Standalone Financial Results of **Solarium Green Energy Limited** (the "Company") for the half year and year ended March 31, 2025 (the "Statement"), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations")

In our opinion and to the best of our information and according to the explanations given to us, the Standalone Financial Results for the year ended March 31, 2025:

- is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended;
   and
- (ii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India, of the standalone net profit after tax and other financial information of the Company for the half year and year ended March 31, 2025.

#### **Basis for Opinion**

We conducted our audit of the statement in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the Standalone Financial Results for the half year and year ended March 31, 2025 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

# Management's Responsibility for the financial results

The Statement, which includes the Standalone Financial Results, is the responsibility of the Company's Board of Directors and has been approved by them for issuance. The Statement has been compiled from the related audited standalone financial statements for the six months and year ended March 31, 2025. This responsibility includes the preparation and presentation of the Standalone Financial Results for the half year and year ended March 31, 2025 that give a true and fair view of the net profit and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Companies Act, 2013, issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the LODR Regulations.

This responsibility also includes maintaining adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities. It involves the selection and application of appropriate accounting policies, making judgments and estimates that are reasonable and prudent, and the design, implementation, and maintenance of adequate internal financial controls that operate effectively to ensure the accuracy and completeness of the accounting records. This is relevant to the preparation and presentation of the Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern, and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the financial reporting process of the Company.

# Auditor's Responsibilities for the Audit of the Standalone Financial Results for the half year and year ended March 31, 2025

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit
  procedures that are appropriate in the circumstances, but not for the purpose of
  expressing an opinion on the effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the
  disclosures, and whether the Statement represents the underlying transactions and
  events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Statement of the Company to express an opinion on the Statement.

Materiality is the magnitude of misstatements in the Statement that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Statement may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Statement.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards

#### Other Matter

The statement includes the financial results for the half year ended March 31, 2025, being the balancing figures between the audited figures in respect of full financial year ended March 31, 2025 and the published unaudited year to date figures up to the first half year of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations. Our opinion is not modified in respect of the above matter.

For, Abhishek Kumar & Associates

Chartered Accountants Firm Reg No. 130052W

**CA Abhishek Agrawal** 

Proprietor M. No. 132305

UDIN: 25132305BMHVVV2631

Place: Ahmedabad Date: 03.05.2025

(Formerly Knows as Solarium Green Energy Privote Limited)

#### CIN - L31909GJ2022PLC129634

Address: B-1208 World Trade Tower, B/h Skoda Showroom, Makarba, Ahmedabad, Gujarat, India - 380051 Website: www.solariumenergy.in; Email: Investor@solariumenergy.in

Statement of Audited Consolidated Financial Results for the half year and year ended on March 31, 2025

	Particulars	Half Year ended on 31/03/2025	Half Year ended on 30/09/2024	Year ended on 31/03/2025	Year ended on 31/03/2024
		Audited	Audited	Audited	Audited
	INCOME FROM OPERATIONS	, , , , , , ,			
1	Revenue from Operations	14,807.79	8,199.85	23,007.64	17,739.69
- 13	Other Income	66.70	34.60	101.30	41.14
III	Total Revenue (I+II)	14,874.49	8,234.45	23,108.94	17,780.83
IV	EXPENSES				
	Cost of Material Consumed	11,829.69	4,833.85	16,663.54	12,825.19
	Purchase of Stock in Trade	~	- '		-
	Change in inventories of Finished Goods & Stock in Trade	(1,759.31)	264.21	(1,495.10)	174.19
	Employee Benefit Expenses	922.73	565.88	1,488.61	616.04
	Finance Cost	227.63	117.81	345.44	241.05
	Depreciation &Amortization Expense	50.53	40.81	91.34	77.95
	Other Expenses	2,389.88	1,370.52	3,760.40	1,704.50
	Total expenses (IV)	13,661.15	7,193.08	20,854.23	15,638.92
V	Profit before Exceptional & Extraordinary Items and tax (III-IV)	1,213.34	1,041.37	2,254.71	2,141.91
VI	Exceptional Items		-	-	-
VII	Profit before Extraordinary Items and tax (V-VI)	1,213.34	1,041.37	2,254.71	2,141.91
VIII	Prior Period Items	-		-	-
IX	Profit before tax (VII-VIII)	1,213.34	1,041.37	2,254.71	2,141.91
X	Tax Expenses				
	1 Current Tax	111.93	266.85	378.78	538.95
	2 Deferred Tax	. (4.41)	(5.92)	(10.33)	(3.55
	3 Tax Related to Earlier Years		27.64	27.64	32.45
	Total Tax Expenses (X)	107.52	288.57	396.09	567.85
XI	Profit/(Loss) for the period from continuing operations (IX-X)	1,105.80	752.82	1,858.62	1,574.06
XII	Profit/(Loss) from discontinuing operation		-	-	-
XIII	Tax Expenses of discontinuing operations				-
XIV	Profit/(Loss) from discontinuing operation after tax (XII-XIII)	-	-	-	-
XV	Profit(Loss) for the Period (XI+XIV)	1,105.80	752.82	1,858.62	1,574.06
XVI	Paid up Equity Share Capital	2,084.96	1,535.00	2,084.96	300.00
XVII	Reserves & Surplus	12,061,77	1,795.42	12,061.77	1,752.60
XVIII	Earnings per equity share	22,002177	-,		
	(1) Basic	6,93	4.90	11.65	10.49
-	(2) Diluted	6.93	4.90	11.65	10.49

- 1. The above said financial results were reviewed by the Audit committee and approved by the Board of Directors at their respective Meetings Held on 3rd May 2025.
- 2. The Statuory Auditors have carried out the statutory Audit of the above finanical results of the company and have expressed an unmodified opnion on these results
- 3. The statement is prepared in accordance with the requirement of Accounting Standards (AS) specified under section 133 of the companies Act, 2013 read with rule of the Companies (Accounts) Rules, 2014.
- 4. The above Audited financial results have been prepared in accordance with Companies (Accounting Standards) Rules, 2006 (AS) as amended, prescribed under Section 129 or 133 of Companies Act, 2013, read with relevant rules.
- 5. The company has only one reportedable business segment , Hence no separate information for segment wise disclosure is given in accordance with the requiremen of accounting standard (AS) 17 - "Segment Reporting"
- 6. The company had made an initial public offering (IPO) of 54,99,600 Equity Shares of face value of Rs. 10/- each fully paid up for cash at a price of Rs. 191/- per equity share(including share premium of Rs. 181 per equity share) aggregating to Rs.10,504.24/- Lakhs. The aforementioned equity shares of the company allotted as on 11th
- 7. Post listing these are the first financials getting reported, hence H2 FY24 numbers are not available

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- 8. There are no investor complaints received/pending as on May 03, 2025.
- 9. Earning Per share : Earning Per share is calculated on the weighted average of the share capital received by the company. Half yearly EPS is not annualised.
- 10. Previous year's/period figures have been regrouped/ reclassified/ restated, wherever necessary to confirm to classification of current year/period.
- 11. Following are the subsidiaries consolidated in these Financial Statement

Sr. No.	Name of Company/LLP	Relationship	Country of Incorporation	% Equity Interest (As at 31st March, 2025)
1	Solarium Ventures LLP	Subsidiary	India	99.99%
12. Details of proceeds an	nd utilization of IPO funds :		(Amount in Lakhs)	

Utilised till Pending to be Particulars Amount Allocated Sr. No. 31.03.2025 utilised To meet Working Capital Requirements 7,100.00 500.00 6,600.00 General Corporate Purpose 2,525.97 2,484.77 41.20 Public Issue Expenses 878.26 878.26 GREEN EN

Chairman and Managing Director DIN: 08027760

Place : Ahmedahad Date: May 03, 2025

(Formerly Knows as Solarium Green Energy Private Limited)

## CIN - L31909GJ2022PLC129634

Address: B-1208 World Trade Tower, B/h Skoda Showroom, Makarba, Ahmedabad, Gujarat, India - 380051

Website: www.solariumenergy.in; Email: investor@solariumenergy.in Statement of Audited Consolidated Assets & Liabilities as on March 31, 2025

(Amount in Lakhs)

		As on 31st March	As on 31st March
	Particulars	2025 Audited	2024
7	COUNTY AND LADISTICS	Audited	Audited
l. 1	EQUITY AND LIABILITIES Shareholders' funds		
T	The state of the s	2 004 06	200.00
	Share capital .	2,084.96	300.00
	Reserves and surplus	12,061.77	1,752.60
-	No. of the Late of	14,146.73	2,052.60
2	Non-current liabilities	22.24	0.000
	Long Term Borrowings	32.31	913.39
	Deferred Tax Liabilities (Net)		
	Other Long Term Liabilities		
	Long Term Provision	18.35	-
	the state of the s	50.66	913.39
3	Current liabilities		The second second
	Short Term Borrowings	6,766.53	2,267.27
	Trade Payables		200.0
	(i) Total outstanding dues of micro enterprises and small enterprises	267.63	130.49
	(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	1,408.14	1,196.10
	Other Current Liabilities	403.67	710.97
	Short Term Provisions	399.05	538.95
		9,245.02	4,843.78
	TOTAL	23,442.41	7,809.78
11.	ASSETS		
	Non-current assets		
	Property Plant & Equipments		
1	Fixed assets	2.2.2	
	(i) Tangible Assets	602.10	566.82
	(ii) Intangible Assets	3.81	5.08
	Non Current Investments		
	Long Term Loans & Advances	476.69	760.37
	Deferred Tax Assets	18.56	8.23
	Other Non Current Assets	-	-
		1,101.16	1,340.50
2	Current assets		
	Current Investments		
	Inventories	3,803.29	2,308.19
	Trade Receivables	9,090.04	3,152.32
	Cash and cash equivalents	7,701.08	163.10
	Short Term Loans & Advances	18.57	2.25
	Other Current Assets	1,728.27	843.42
		22,341.25	6,469.28
	TOTAL	23,442.41	7,809.78

For, SOLARIUM GREEN ENERGY LIMITED

ANKIT GARG

Chairman and Managing Director

DIN: 08027760

Place: Ahmedabad Date: May 03, 2025



(Formerly Knows as Solarium Green Energy Private Limited)

#### CIN - L31909GJ2022PLC129634

Address: B-1208 World Trade Tower, B/h Skoda Showroom, Makarba, Ahmedabad, Gujarat, India - 380051

Website: www.solariumenergy.in; Email: investor@solariumenergy.in Statement of Audited Consolidated Cash Flows for the year ended on March 31, 2025

(Amount in Lakhs)

	For the Year Ended on   I	For the Year Ended on 31-03-2024	
Particulars	31-03-2025		
	Audited	Audited	
Cash flows from operating activities			
Profit before taxation	2,254.71	2,141.91	
Adjustments for:			
Depreciation	91.34	77.95	
Investment income	(65.04)	(4.21)	
Finance Cost	345.44	241.05	
Working capital changes:			
(Increase) / Decrease în Trade Receivables	(5,937.72)	(2,426.81)	
(Increase) / Decrease in Loans & Advances	(16.32)	(2.25)	
(Increase) / Decrease in Other Current Assets	(884.84)	229.76	
(Increase) / Decrease in Inventories	(1,495.10)	(1,072.61)	
Increase / (Decrease) in Trade Payables	349.18	453.58	
Increase / (Decrease) in Other Current Liabilities	(307.32)	448.70	
Increase / (Decrease) in Long Term Provisions	18.35	+	
Increase / (Decrease) in Short Term Provisions	(139.90)		
Cash generated from operations	(5,787.22)	87.07	
Payment/Adjustmen on Account of Tax Expenses	(406.43)	(107.46)	
Net cash from operating activities	(6,193.65)	(20.39)	
The state of the s	(0)235.55)	123.337	
Cash flows from investing activities			
Purchase of property, plant and equipment	(125.35)	(58.35)	
Investment Income	65.04	4.21	
(Increase) / Decrease in Long Term Loans & Advances	283.67	(290.42)	
(Increase)/Decrease in Other Non Current Assets		(220,12)	
(Increase) / Decrease in Non Current Investments			
Net cash used in Investing activities	223,36	(344.56)	
,		(4.1.12.2)	
Cash flows from financing activities			
Increase / (Decrease) in Short term Borrowings	4,499.26	839.58	
Increase / (Decrease) in Long term Borrowings	(881.08)	(435.45)	
Increase / (Decrease) in Share Capital	584.96	4	
Increase / (Decrease) in Reserves		J. N	
Increase / (Decrease) in Securities Premium	9,650.57		
Payment of Finance cost	(345.44)	(241.05)	
regiment of finance cost	(545.44)	(241.03)	
Net cash used in financing activities	13,508.27	163.08	
Net increase in cash and cash equivalents	7,537.98	(201.87)	
Cash and cash equivalents at beginning of period	163.10	364.97	
Cash and cash equivalents at end of period	7,701.08	163.10	

The cash flow statement has been prepared under the indirect method as set out in the Accounting Standard - 3 on Cash Flow Statement

For, SOLARIUM GREEN ENERGY LIMITED

ANKIT GARG

Chairman and Managing Director

DIN: 08027760

Place : Ahmedabad Date : May 03, 2025



# ABHISHEK KUMAR & ASSOCIATES

# CHARTERED ACCOUNTANT

Independent Auditor's Report on Audit of half yearly and yearly Consolidated Financial Results of the Company pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

To
The Board of Directors of
SOLARIUM GREEN ENERGY LIMITED

# Report on the audit of the Consolidated Financial Results

We have audited the accompanying statement of Consolidated Financial Results of **Solarium Green Energy Limited** (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as the "Group") for the half year and year ended March 31, 2025 (the "Statement"), attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations")

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- (i) included the financial results of the subsidiaries "Solarium Ventures LLP";
- (ii) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and
- (iii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India, of the Consolidated net profit after tax and other financial information of the Company for the half year and year ended March 31, 2025.

#### **Basis for Opinion**

We conducted our audit of the statement in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the Consolidated Financial Results for the half year and year ended March 31, 2025 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

# Management's and Board of Directors' Responsibility for the Statement

The Statement, which includes the Consolidated Financial Results, is the responsibility of the Holding Company's Board of Directors and has been approved by them for issuance. The Statement has been compiled from the related audited Consolidated financial statements for the six months and year ended March 31, 2025. This responsibility includes the preparation and presentation of the Statement for the half year and year ended March 31, 2025 that give a true and fair view of the consolidated net profit and other financial information of the Group in accordance with the applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the LODR Regulations.

The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities. It involves the selection and application of appropriate accounting policies, making judgments and estimates that are reasonable and prudent, and the design, implementation, and maintenance of adequate internal financial controls that operate effectively to ensure the accuracy and completeness of the accounting records. This is relevant to the preparation and presentation of the respective financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of this Statement by the Directors of the Holding Company, as aforesaid.

In preparing the Consolidated Financial Results, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the respective entities to continue as a going concern, disclosing, as applicable, matters related to going concern, and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate their respective entities or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies in the Group are responsible for overseeing the financial reporting process of the Company.

# Auditor's Responsibilities for Audit of the Consolidated Financial Results for the half year and year ended March 31, 2025

Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Results for the half year and year ended March 31, 2025, as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Consolidated Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to
  fraud or error, design and perform audit procedures responsive to those risks, and
  obtain audit evidence that is sufficient and appropriate to provide a basis for our
  opinion. The risk of not detecting a material misstatement resulting from fraud is higher
  than for one resulting from error, as fraud may involve collusion, forgery, intentional
  omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit
  procedures that are appropriate in the circumstances, but not for the purpose of
  expressing an opinion on the effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern
  basis of accounting and, based on the audit evidence obtained, whether a material
  uncertainty exists related to events or conditions that may cast significant doubt on the
  Group's ability to continue as a going concern. If we conclude that a material uncertainty
  exists, we are required to draw attention in our auditor's report to the related
  disclosures in the statement or, if such disclosures are inadequate, to modify our
  opinion. Our conclusions are based on the audit evidence obtained up to the date of our
  auditor's report. However, future events or conditions may cause the Company to cease
  to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the
  disclosures, and whether the Statement represents the underlying transactions and
  events in a manner that achieves fair presentation.
- Perform procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the LODR Regulations to the extent applicable.
- Obtain sufficient appropriate audit evidence regarding the Financial Information of the
  entities within the Group to express an opinion on the Statement. We are responsible for
  the direction, supervision and performance of the audit of financial information of such
  entities included in the Statement of which we are the independent auditors.

Materiality is the magnitude of misstatements in the Statement that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Statement may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Statement.

We communicate with those charged with governance of the Holding Company and such other entities included in the statement of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### Other Matter

The statement includes the financial results for the half year ended March 31, 2025, being the balancing figures between the audited figures in respect of full financial year ended March 31, 2025 and the published unaudited year to date figures up to the first half year of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations. Our opinion is not modified in respect of the above matter.

For, Abhishek Kumar & Associates

Chartered Accountants Firm Reg No. 130052W

**CA Abhishek Agrawal** 

Proprietor M. No. 132305

M. No. 132303

UDIN: 25132305BMHVVW4272

Place: Ahmedabad Date: 03.05.2025