SOLARIUM GREEN ENERGY LIMITED

(CIN: L31909GJ2022PLC129634)

(Formerly known as Solarium Green Energy Private Limited)

3RD ANNUAL REPORT
FY 2024-25

INDEX

Corporate Information

Solarium Green Energy Limited

(Formerly Known as Solarium Green Energy Private Limited)

CIN: L31909GJ2022PLC129634

BOARD OF DIRECTORS:

Name	DIN	Designation
Mr. Ankit Garg	08027760	Chairman & Managing Director
Mr. Pankaj Vallabhbhai Gothi	07348565	Whole time Director
Mr. Harshil B. Vadodariya	07827003	Non-Executive Director Independent Director
Mr. Vivek Dinesh Nathwani	09791683	Non-Executive Director Independent Director
Mrs. Priya Bansal	07788611	Non-Executive Director

KEY MANAGERIAL PERSONNEL:

Name	Designation
Mr. Himanshu Garg	Chief Financial Officer (w.e.f. 01st March, 2025)
Ms. Pankti Thakkar	Company Secretary and Compliance Officer
Mr. Nitin Jain	Chief Financial Officer (Upto 01st March, 2025)

REGISTERED OFFICE
B-1208 World Trade Tower, B/h Skoda Showroom, Makarba, Ahmedabad, Gujarat, India - 380051 **Tel No.** +91 9522495229 **Email:** investor@solariumenergy.in **Web:** www.solariumenergy.in

CORPORATE OFFICE
"Innohouse" situated at Plot No 9 4 Bay, Sector 32, Gurugram, Haryana- 121001, India **Tel No.** +91 9522495229

STATUTORY AUDITOR	REGISTRAR & SHARE TRANSFER AGENT
M/s Abhishek Kumar & Associates Chartered Accountants (Firm Registration No. 130052W) **Address:** 401, Silicon Tower, Nr. Samartheshwar Mahadev Temple, Law Garden, Ahmedabad, Gujarat- 380009. **Tel. No.:** +91 9227404064 **Email Id:** abhisheksagrawal@yahoo.co.in	**MUFG Intime India Private Limited** ***(formerly Link Intime India Private Limited)*** **Address:** 5th Floor, 506 to 508, Amarnath Business Center-1, (ABC-1), beside Gala Business Centre, Nr. St. Xavier's College Corner, Off. C.G Road, Ellisbridge, Ahmedabad-380006, Gujarat **Tel. Number**: 079-26465179 **Email Id:** ahmedabad@in.mpms.mufg.com **Website:** www.in.mpms.mufg.com

SECRETARIAL AUDITOR	INTERNAL AUDITOR
M/s SCS AND CO. LLP Thirteenth Floor, Shilp Corporate Park, Office No, B -1310 Rajpath Rangoli Rd, Thaltej, Ahmedabad, Gujarat 380054. **Tel. No.:** 079-40051702 **Email Id:** scsandcollp@gmail.com	**M/s Anil Bohra & Associates** Chartered Accountants (Firm Registration No. 142719W) A-45, 5th floor, Sanidhya Building, Opp. Sanyas Ashram, Elisbridge, Ahmedabad- 380006, Gujarat. **Tel. Number:** +91 79 48011977 **Email Id:** cabohra@yahoo.com

BANKERS TO THE COMPANY
HDFC Bank Limited **ICICI Bank** **Bajaj Finance Limited**

COMMITTEES OF BOARD:

***AUDIT COMMITTEE:**

Name	DIN	Designation	Nature of Directorship
Mr. Harshil B. Vadodariya	07827003	Chairperson	Independent Director
Mr. Vivek Dinesh Nathwani	09791683	Member	Independent Director
Mr. Ankit Garg	08027760	Member	Chairman & Managing Director

***STAKEHOLDER'S RELATIONSHIP COMMITTEE:**

Name	DIN	Designation	Nature of Directorship
Mr. Harshil B. Vadodariya	07827003	Chairperson	Independent Director
Mr. Ankit Garg	08027760	Member	Chairman & Managing Director
Mr. Pankaj Vallabhbhai Gothi	07348565	Member	Whole Time Director

***NOMINATION AND REMUNERATION COMMITTEE:**

Name	DIN	Designation	Nature of Directorship
Mr. Harshil B. Vadodariya	07827003	Chairperson	Independent Director
Mr. Vivek Dinesh Nathwani	09791683	Member	Independent Director
Mrs. Priya Bansal	07788611	Member	Non-Executive Director
Mr. Ankit Garg	08027760	Member	Chairman & Managing Director

****CORPORATE SOCIAL RESPONSIBILITY COMMITTEE:**

Name	DIN	Designation	Nature of Directorship
Mr. Harshil B. Vadodariya	07827003	Chairperson	Independent Director
Mr. Ankit Garg	08027760	Member	Chairman and Managing Director
Mr. Pankaj Vallabhbhai Gothi	07348565	Member	Whole Time Director

***Formation of Committee at the Board meeting dated 03rd August, 2024**
****Formation of Committee at the Board meeting dated 30th August, 2024**

NOTICE OF 3RD ANNUAL GENERAL MEETING

NOTICE is hereby given that the **Third (3rd) Annual General Meeting (AGM)** of the Members of **Solarium Green Energy Limited** *(Formerly Known as Solarium Green Energy Private Limited)* ("the Company") will be held on **Friday, September 05th, 2025 at 4:00 P.M. IST** through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM"). The venue of the meeting shall be deemed to be the registered office of the Company.

ORDINARY BUSINESSES:

1. ADOPTION OF AUDITED FINANCIAL STATEMENTS:

To receive, consider and adopt;

(a) The Audited Standalone Financial Statement of the Company for the Financial Year ended on March 31, 2025 and the report of the Board of Directors and Auditors thereon; and

(b) The Audited Consolidated Financial Statement of the Company for the Financial Year ended on March 31, 2025 and the report of Auditors thereon.

In this regard, to consider and if thought fit, to pass, with or without modification(s), the following resolutions as an **Ordinary Resolution;**

(a) **"RESOLVED THAT** the Audited Standalone financial statement of the Company for the financial year ended on March 31, 2025 and the reports of the Board of Directors and Auditors thereon, as circulated to the members, be and are hereby considered and adopted."

(b) **"RESOLVED THAT** the audited Consolidated Financial Statement of the Company for the financial year ended on March 31, 2025 and the report of Auditors thereon, as circulated to the members, be and are hereby considered and adopted."

2. TO APPOINT A DIRECTOR IN PLACE OF MR. ANKIT GARG (DIN: 08027760), WHO RETIRES BY ROTATION AND BEING ELIGIBLE OFFERS HIMSELF FOR RE-APPOINTMENT:

Explanation: In accordance with the provisions of the Companies Act, 2013 and the Articles of Association of the Company, executive directors and non-executive directors are subject to retirement by rotation. Mr. Ankit Garg (DIN: 08027760), who is currently serving as a Chairman and Managing Director and is the longest serving member on the Board, is liable to retire by rotation at the ensuing Annual General Meeting (AGM) and, being eligible, has offered himself for re-appointment. Based on the outcome of the performance evaluation and the recommendation of the Nomination and Remuneration Committee, the Board of Directors recommends his reappointment.

To consider and if thought fit to pass with or without modifications the following resolution as an **Ordinary Resolution:**

"RESOLVED THAT pursuant to the provisions of section 152 and any other applicable provisions and the Rules framed thereunder, if any, of the Companies Act, 2013 (including any statutory modification(s) or re-enactment thereof for the time being in force), the approval of the members of the Company be and is hereby accorded for the re-appointment of Mr. Ankit Garg (DIN: 08027760) Chairman and Managing Director, who retires by rotation, and being eligible, has offered himself for reappointment."

3. TO APPOINT STATUTORY AUDITORS OF THE COMPANY AND TO FIX THEIR REMUNERATION FOR A TERM OF FOUR YEARS:

To consider and if thought fit to pass with or without modifications the following resolution as an **Ordinary Resolution:**

"RESOLVED THAT pursuant to the provisions of Sections 139, 142 and all other applicable provisions if any, of the Companies Act, 2013 (the Act) read with the Companies (Audit and Auditors) Rules, 2014, (including any statutory modification(s) or re-enactment thereof for the time being in force), and pursuant to the recommendations of the Audit

Committee and the Board of Directors of the Company, M/s. Abhishek Kumar & Associates., Chartered Accountants (FRN: 130052W) be and are hereby re-appointed as Statutory Auditors of the Company, for the term of four (4) years, who shall hold office from the conclusion of this 3rd Annual General meeting until the conclusion of 7thAnnual General Meeting of the company to be held in the calendar year 2029, and the Board be and is hereby authorized to fix such remuneration as may be determined by the Audit Committee in consultation with the Auditors, in addition to reimbursement of all out-of-pocket expenses as may be incurred in connection with the audit of the accounts of the Company."

RESOLVED FURTHER THAT the Board of Directors of the Company (including its Committee thereof) be and is hereby authorized to do all acts and take all such steps as may be considered necessary, proper or expedient to give effect to this Resolution."

SPECIAL BUSINESS:

4. **TO GIVE AUTHORITY TO THE BOARD TO BORROW MONEY IN EXCESS OF PAID-UP SHARE CAPITAL AND FREE RESERVES OF THE COMPANY UNDER SECTION 180(1)(C) OF THE COMPANIES ACT, 2013::**

To consider and if thought fit to pass with or without modifications the following resolution as a **Special Resolution:**

"RESOLVED THAT in supersession of earlier resolution(s) passed by the Members of the Company and pursuant to Section 180(1)(c) of the Companies Act, 2013 and all other applicable provisions, if any, of the Companies Act, 2013 ("the Act"), and rules made there under (including any statutory modification(s) or re-enactment thereof, for the time being in force) the consent of the members of the Company be and is hereby accorded for authorizing the Board of Director(s) of the company (hereinafter referred to as the "Board" which term shall be deemed to include any Committee constituted/to be constituted by the Board, from time to time, to exercise its powers conferred by this resolution) to borrow any sum or sums of monies, from time to time, in any form including but not limited to by way of loans, financial facility, through the issuance of debentures, commercial paper or such other form, upon such terms and conditions as to interest, repayment, or otherwise and with or without security, as the Board may think fit for the purposes of the Company's business notwithstanding that the money or monies to be borrowed, together with the monies already borrowed by the Company (apart from temporary loans obtained from the Company's bankers in the ordinary course of business) may exceed the aggregate of the paid-up share capital of the Company its free reserves and securities premium, provided however, the total amount so borrowed (apart from the temporary loans obtained from the Company's bankers in the ordinary course of business) shall not exceed at any point in time a sum equivalent to Rs. 500 crore/- (Rupees Five Hundred Crores Only) over and above the aggregate, of the paid-up share capital, free reserves and securities premium of the Company.**"**

"RESOLVED FURTHER THAT the Board be and is hereby authorized and empowered to arrange or settle the terms and conditions on which all such monies are to be borrowed from time to time as to interest, repayment, security or otherwise howsoever as it may think fit and to do all such acts, deeds and things, to execute all such documents, instruments and writings as may be required.**"**

5. **TO APPROVE & GIVE AUTHORITY TO THE BOARD TO SELL, LEASE OR OTHERWISE DISPOSE OF THE WHOLE OR SUBSTANTIALLY THE WHOLE OF THE UNDERTAKING OF THE COMPANY OR WHERE THE COMPANY OWNS MORE THAN ONE UNDERTAKING, OF THE WHOLE OR SUBSTANTIALLY THE WHOLE OF SUCH UNDERTAKINGS:**

To consider and if thought fit to pass with or without modifications the following resolution as a **Special Resolution:**

"**RESOLVED THAT** in supersession of all earlier resolution(s) passed by the Members of the Company in this regard, pursuant to the provisions of Section 180(1)(a) and other applicable provisions of the Companies Act, 2013 and rules made there under (including any statutory modification(s) or re-enactment thereof for the time being in force) and the Articles of Association of the Company, the consent of the Members of the Company be and is hereby accorded to the Board of Directors for creation of Charge/mortgage/pledge/hypothecation/security in addition to existing charge/mortgage/pledge/hypothecation/ security, in such form and manner and with such ranking and at such time and on such terms as the Board of Directors may determine, on all or any of the moveable and/or immovable properties, tangible or intangible assets of the Company, both present and future and/or the whole or any part of the undertaking(s) of the Company, as the case may be in favor of the Lender(s), Agent(s) and Trustee(s), for securing the borrowings availed/to be availed by the Company by way of loan(s) (in foreign currency and/or rupee currency) and securities (comprising fully/partly convertible debentures and/or non-convertible debentures with or without detachable or non-detachable warrants and/or secured premium notes and/or floating rate notes/ bonds or other debt instruments), issued/to be issued by the Company including deferred sales tax loans availed/to be availed by various Units of the Company, from time to time, subject to the limits approved under Section 180(1)(c) of the Act i.e. Rs. 500 Crores (Rupees Five Hundred Crores Only) together with interest at the respective agreed rates, additional interest, compound interest in case of default, accumulated interest, liquidated damages, commitment charges, premium on prepayment, remuneration of the Agent(s)/Trustee(s), premium (if any) on redemption, all other costs, charges and expenses, including any increase as a result of devaluation/revaluation/fluctuation in the rates of exchange and all other monies payable by the Company in terms of the Loan Agreement(s), Debenture Trust Deed(s) or any other document, entered into/to be entered into between the Company and the Lender(s)/Agent(s)/Trustee(s)/State Government(s)/Agency(ies) representing various state government and/or other agencies etc. in respect of the said loans/borrowings/debentures/securities/deferred sales tax loans and containing such specific terms and conditions and covenants in respect of enforcement of security as may be stipulated in that behalf and agreed to between the Board and the Lender(s)/Agent(s)/Trustee(s)/State Government(s)/Agency(ies), etc.

RESOLVED FURTHER THAT the securities to be created by the Company as aforesaid may rank prior/pari-passu/ subservient with / to the mortgages and /or charges already created or to be created in future by the Company or in such other manner and ranking as may be thought expedient by the Board and as may be agreed to between the concerned parties.

RESOLVED FURTHER THAT for the purpose of giving effect to this resolution, the Board of Directors of the Company & Company Secretary be and are hereby authorized to do all such acts, deeds, matters and things as it may in its absolute discretion consider necessary, proper or desirable and to settle any question, difficulty or doubt that may arise in this regard."

6. RATIFICATION OF SOLARIUM EMPLOYEE STOCK OPTION PLAN, 2024 ("ESOP–2024" OR "SCHEME" OR "PLAN"):

To consider and if thought fit to pass with or without modifications the following resolution as a **Special Resolution:**

"RESOLVED THAT pursuant to applicable provisions of Section 62(1)(b) of the Companies Act, 2013 ("Act"), Rule 12 of the Companies (Share Capital and Debentures) Rules, 2014, and other applicable provisions of the Act and SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 ("SEBI (SBEB & SE) Regulations") , the applicable provisions of the Foreign Exchange Management Act, 1999, if any, the Securities and Exchange Board of India ("SEBI"), the BSE Limited ("Stock Exchange") where the equity shares of the Company are listed and such other laws, rules and regulations (including any statutory modification(s) or amendment(s) thereto or re-enactment(s) thereof, for the time being in force) as may be applicable ("Applicable Laws"), the relevant provisions of the Memorandum of Association and Articles of Association of Company and further subject to such other approvals, consents, permissions and sanctions as may be necessary from the appropriate authorities or bodies and subject to such conditions and modifications as may be prescribed or imposed by the relevant authorities, **SOLARIUM EMPLOYEE STOCK OPTION PLAN, 2024 ("ESOP–2024" OR "SCHEME" OR "PLAN")** of the Company as originally formulated and approved by the Board of Directors on September 30, 2024, as well as Shareholders on October 22, 2024, prior to the listing of equity shares of the Company on BSE Limited consequent to the Initial Public Offer ("IPO") by the Company, be and is hereby ratified and approved within the meaning of Regulation 12 of SEBI (SBEB & SE) Regulations, as detailed in the explanatory statement annexed hereto, along with the consent accorded to the Board of Directors of the Company ("Board" which expression shall also include the Nomination and Remuneration Committee of the Company, which also acts as the Compensation Committee, or any other Committee constituted/to be constituted by the Board in line with the SEBI (SBEB & SE) Regulations), being authorised to create, offer, issue and allot employee stock options ("ESOPs") to eligible employees under the ESOP- 2024, and to grant the ESOPs to the eligible employees under ESOP- 2024 on such terms and conditions as provided in the ESOP- 2024 and as may be fixed or determined by the Board in accordance with the Act and other Applicable Laws.

RESOLVED FURTHER THAT the authority of the Board of Directors of the Company ("Board" which expression shall also include the Nomination and Remuneration Committee of the Company, which also acts as the Compensation Committee, or any other Committee constituted/to be constituted by the Board in line with the SEBI (SBEB & SE) Regulations) to create, offer, grant, issue and allot upto 3,00,000 (Three Lakh) employee stock options ("ESOPs"), exercisable into 3,00,000 (Three Lakh) equity shares of face value of Rs. 10/- each of the Company, at such price, in one or more tranches, from time to time, to the eligible employees of the Company, whether working in India or out of India, present or future, as may be decided by the Board and permitted under the SEBI (SBEB & SE) Regulations, with each option giving a right, but not an obligation, to the Eligible Employees and that the grant of options, vesting and exercise thereof shall be in and on such terms and conditions, as may be determined by the Board in accordance with the provisions of the Scheme, the accounting policies, SEBI (SBEB & SE) Regulations and in due compliance with the applicable laws and regulations in force, be and is hereby ratified and approved.

RESOLVED FURTHER THAT the authority granted to the Board of Directors of the Company ("Board" which expression shall also include the Nomination and Remuneration Committee of the Company, which also acts as the Compensation Committee, or any other Committee constituted/to be constituted by the Board in line with the SEBI (SBEB & SE) Regulations) to grant ESOPs be and is hereby ratified.

RESOLVED FURTHER THAT the Nomination & Remuneration Committee and / or the Board of the Company be and is hereby authorized to issue and allot equity shares upon exercise of options from time to time in accordance with the ESOP- 2024 and the shares so issued shall rank pari passu in all respects with the existing Equity Shares of the Company.

RESOLVED FURTHER THAT for the purpose of effectuating the above resolutions, the Board / Committee be and is hereby authorized on behalf of the Company, to evolve, decide upon and bring in to effect the Scheme and modifications, changes, variations, alterations, or revisions in the said Scheme from time to time or to suspend, withdraw or revive the Scheme from time to time as may be specified by any statutory authority and to do all such acts, deeds, matters and things as it may in its absolute discretion deem fit or necessary or desirable for such purpose including taking all the necessary steps for listing of the equity shares allotted on the Stock Exchanges as per the terms and conditions of the listing agreement with the concerned Stock Exchanges, as and when required and with power on behalf of the Company to settle any questions, difficulties, or doubts that may arise in this regard without requiring the Board to secure any further consent or approval of the members of the Company.

RESOLVED FURTHER THAT in case of any corporate action(s) such as rights issue, bonus issue, split or consolidation of equity shares, merger/ amalgamation, or sale of division/ undertaking or other reorganization etc., requisite adjustments (which may include adjustments to the number of options in ESOP- 2024 shall be appropriately made, in a fair and reasonable manner in accordance with ESOP- 2024.

RESOLVED FURTHER THAT authority granted to any Director of the Company or Company Secretary to take such steps as may be necessary for obtaining approvals, statutory, contractual or otherwise in relation to the above and to settle all matters arising out of and incidental thereto and to execute all deeds, applications, documents and writings that may be required, on behalf of the Company and generally to do all such acts, deeds, matters and things and to give from time to time such directions as may be necessary, proper, expedient or incidental for the purpose of giving effect to these resolutions, be and is hereby ratified.

RESOLVED FURTHER THAT any Director of the Company or Company Secretary be and are hereby severally authorised to certify a copy of this resolution and issue the same to all concerned parties".

7. **RATIFICATION OF EXTENSION OF BENEFITS UNDER THE SOLARIUM EMPLOYEE STOCK OPTION PLAN, 2024 ("ESOP–2024" OR "SCHEME" OR "PLAN") TO THE EMPLOYEES OF SUBSIDIARY COMPANIES OF THE COMPANY**

To consider and if thought fit to pass with or without modifications the following resolution as a **Special Resolution:**

"RESOLVED THAT pursuant to applicable provisions of Section 62(1)(b) of the Companies Act, 2013 ("Act"), Rule 12 of the Companies (Share Capital and Debentures) Rules, 2014, and SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 ("SEBI (SBEB&SE) Regulations"), the applicable provisions of the Foreign Exchange Management Act, 1999, if any, the Securities and Exchange Board of India ("SEBI"), the BSE Limited ("Stock Exchange") where the equity shares of the Company are listed and other applicable provisions of the Act for the time being in force and as may be modified from time to time, and such other laws, rules and regulations (including any statutory modification(s) or amendment(s) thereto or re-enactment(s) thereof, for the time being in force) as may be applicable ("Applicable Laws"), the relevant provisions of the Memorandum of Association and Articles of Association of Company and further subject to such other approvals, consent, permissions and sanctions as may be necessary from the appropriate authorities or bodies and subject to such conditions and modifications as may be prescribed or imposed by the relevant authorities, the extension of the **SOLARIUM EMPLOYEE STOCK OPTION PLAN, 2024 ("ESOP–2024" OR "SCHEME" OR "PLAN")** of the Company, as originally formulated and approved by the Board of Directors on September 30, 2024, as well as Shareholders on October 22, 2024, prior to the listing of equity shares of the Company on BSE Limited consequent to the Initial Public Offer ("IPO") by the Company, to the eligible employees of subsidiary companies in or outside India (as defined in the Act) be and is hereby ratified and approved within the meaning of SEBI (SBEB&SE) Regulations, along with the consent accorded to the Board of Directors of the Company ("Board" which expression shall also include the Nomination and Remuneration Committee or any other Committee constituted/to be constituted by the Board in line with the SEBI (SBEB&SE) Regulations) to create, offer, grant, issue and allot in one or more tranches under the ESOP–2024 at any time to or for the benefit of the eligible employees of subsidiary companies in or outside India (as defined in the Act), such number of employee stock options ("ESOPs") exercisable into equity shares of the Company not exceeding 3,00,000 (Three Lakh) ESOPs exercisable into 3,00,000 (Three Lakh) equity shares of the Company under the ESOP–2024, at such price as may be fixed or determined by the Board in accordance with the Act and other Applicable Laws.

RESOLVED FURTHER THAT the Nomination & Remuneration Committee and / or the Board of the Company be and is hereby authorized to issue and allot equity shares upon exercise of options from time to time in accordance with the ESOP–2024 and the shares so issued shall rank pari passu in all respects with the existing Equity Shares of the Company.

RESOLVED FURTHER THAT the authority granted to the Board of Directors of the Company ("Board" which expression shall also include the Nomination and Remuneration Committee of the Company, which also acts as the Compensation Committee, or any other Committee constituted/to be constituted by the Board in line with the SEBI (SBEB & SE) Regulations) to grant ESOPs be and is hereby ratified.

RESOLVED FURTHER THAT pursuant to the Applicable Laws, the authority of the Board, on behalf of the Company, to make any modifications, changes, variations, alterations or revisions in the ESOP–2024 from time to time or to suspend, withdraw or revive the ESOP–2024 from time to time, as may be specified by any statutory authority and/or to give effect to any laws, rules, regulations, amendment(s) thereto, provided that such changes are not detrimental to the eligible employees, and to do all other acts, deeds, matters and things as are necessary to give effect to the above resolution and with power on behalf of the Company to settle any questions or difficulties that may arise with regard to the creation, offer, issue and allotment of shares without requiring the Board to secure any further consent or approval of the Members of the Company in this regard, be and is hereby ratified.

RESOLVED FURTHER THAT the authority granted to the Board to take such steps as may be necessary for obtaining approvals, statutory, contractual or otherwise in relation to the above and to settle all matters arising out of and incidental thereto and to execute all deeds, applications, documents and writings that may be required, on behalf of the Company and generally to do all such acts, deeds, matters and things and to give from time to time such directions as may be necessary, proper, expedient or incidental for the purpose of giving effect to these resolutions and to delegate all or any of the powers herein vested in the Board to any director(s), KMP(s) of the Company as may be required to give effect to these resolutions, be and is hereby ratified.

RESOLVED FURTHER THAT any Director of the Company or Company Secretary be and is hereby authorised to certify a copy of this resolution and issue the same to all concerned parties."

8. APPROVAL FOR THE INCREASE IN THE LIMIT OF THE ESOP POOL SIZE UNDER ESOP–2024:

To consider, and if thought fit, to pass, with or without modification(s) the following Resolution as a **Special Resolution:**

"RESOLVED THAT pursuant to the provisions of Section 62(1)(b) and all other applicable provisions, if any, of the Companies Act, 2013, read with applicable rules made thereunder, the provisions of the Memorandum and Articles of Association of the Company, and the applicable provisions of the Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 ("SBEB Regulations"), and subject to such other approvals, consents, permissions and sanctions as may be required, the approval of the Members of the Company be and is hereby accorded to modify the Solarium Employee Stock Option Plan, 2024 ("ESOP–2024" or "Scheme" or "Plan"), to increase the existing ESOP Pool size of ESOP–2024, from 3,00,000 (Three Lakh) to 8,00,000 (Eight Lakh) options convertible into equivalent number of equity shares of the Company of face value Rs. 10/- (Rupees Ten Only) each, to or for the benefit of eligible employees under one or more tranches and on such terms as may be determined by the Nomination and Remuneration Committee or the Board.

RESOLVED FURTHER THAT the new Equity Shares to be issued and allotted by the Company in the manner aforesaid shall rank pari passu in all respects with the existing Equity Shares of the Company.

RESOLVED FURTHER THAT all other terms and conditions of the ESOP–2024 shall remain unchanged, and that the Board (including any Committee thereof) be and is hereby authorized to do all such acts, deeds, matters and things as may be necessary or expedient to give effect to this resolution."

9. APPROVAL OF REMUNERATION OF MR. NIKHIL BANSAL, RELATIVE OF DIRECTOR, HOLDING AN OFFICE OR PLACE OF PROFIT IN THE COMPANY:

To consider, and if thought fit, to pass, with or without modification(s) the following Resolution as a **Special Resolution:**

"RESOLVED THAT pursuant to the provisions of Section 188(1)(f) and other applicable provisions, if any, of the Companies Act, 2013 read with Rule 15 of the Companies (Meetings of Board and its Powers) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force), and Regulation 23 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and based on the recommendation and approval of the Audit Committee and Nomination & Remuneration Committee and the approval of the Board of Directors, the consent of the members be and is hereby accorded for the payment of remuneration to Mr. Nikhil Bansal, who is a relative (husband) of Mrs. Priya Bansal, Director of the Company, and holds an office or place of profit as **Senior Advisor – Strategy & Growth**, at a monthly remuneration not exceeding ₹8,00,000/- (Rupees Eight Lakhs only), with effect from September 05th, 2025, together with such annual increments and perquisites as may be determined by the Board of Directors from time to time, within the overall limits as may be approved by the Members of the Company.

RESOLVED FURTHER THAT the Board of Directors (which term shall include any committee thereof) of the Company be and are hereby authorised to do all such acts, matters, deeds and things, settle any queries/difficulties/ doubts arising from it, as may be considered necessary, proper or expedient to give effect to this resolution and for matters connected herewith or incidental thereto in the best interest of the Company.

Registered office:
B-1208 World Trade Tower,
B/h Skoda Showroom,
Makarba, Ahmedabad,
Gujarat, India – 380051

Place: Ahmedabad
Date: 13.08.2025

For and on behalf of Board of Directors
Solarium Green Energy Limited
CIN: L31909GJ2022PLC129634

Sd/-
Ankit Garg
Chairman & Managing Director
(DIN: 08027760)

NOTES:

1. The Ministry of Corporate Affairs ("MCA") has, vide its circular dated September 19, 2024 read together with circulars dated April 08, 2020, April 13, 2020, May 05, 2020, January 13, 2021, December 08, 2021, December 14, 2021, May 05, 2022, December 28, 2022 and September 25, 2023, the latest being 09/2024 dated September 19, 2024 (collectively referred to as "MCA Circulars"), and Circular no. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020, and subsequent circulars issued in this regard, the latest being Circular No. SEBI/HO/CFD/CFD-PoD2/P/CIR/2024/133 dated October 03, 2024 issued by the Securities Exchange Board of India ("SEBI Circular") permitted convening the Annual General Meeting ("AGM"/"Meeting") through Video Conferencing ("VC")/ Other Audio-Visual Means ("OAVM") without physical presence of the Members at a common venue. In accordance with the MCA Circulars and applicable provisions of the Companies Act, 2013 ("the Act") read with Rules made thereunder, the AGM of the Company is being held through VC/OAVM and notice to all the members is being given only through electronic mode by e-mail at their address registered with the Company. The deemed venue of the proceedings of the 3rd AGM shall be the Registered Office of the Company at B-1208 World Trade Tower, B/h Skoda Showroom, Makarba, Ahmedabad, Gujarat, India, 380051

2. Pursuant to Regulation 36(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, ('SEBI Listing Regulations') and Secretarial Standard-2 on General Meetings, issued by The Institute of Company Secretaries of India, in respect of appointment/reappointment at this Annual General Meeting ('Meeting' or 'AGM') is furnished as Annexure to this Notice.

3. Pursuant to the provisions of the Act, a member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote on his/her behalf at the Meeting and a proxy need not be a member of the Company. Since this AGM is being held through VC pursuant to the MCA Circulars, physical attendance of Members has been dispensed with. Accordingly, the facility for appointment of proxies by the Members will not be available for the AGM and hence the Proxy Form and attendance slip are not annexed hereto.

4. Pursuant to the provisions of Section 113 of the Act, Body Corporates/Institutional/Corporate members intending for their authorized representatives to attend the meeting are requested to send to the Company, on investor@solariumenergy.in with a copy marked to scsandcollp@gmail.com and evoting@nsdl.com from their registered Email ID a scanned copy (PDF/ JPG format) of certified copy of the Board Resolution/ Authority Letter authorizing their representative to attend and vote on their behalf at the meeting.

5. The Members can join the AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC/OAVM will be made available for 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the AGM without restriction on account of first come first served basis

6. Since the AGM will be held through VC/ OAVM, the route map of the venue of the Meeting is not annexed hereto

7. The attendance of the Members attending the AGM through VC/OAVM will be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.

8. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), the MCA Circulars & SEBI Circulars, the Company is providing facility of remote eVoting to its Members in respect of the businesses to be transacted at the AGM. For this purpose, the Company has entered into an agreement with National Securities Depository Limited (NSDL) for facilitating voting through electronic means, as the authorized agency. The facility of casting votes by a member using remote eVoting system as well as venue voting on the date of the AGM will be provided by NSDL.

9. Notice calling the AGM has been sent by electronic means to those members who had registered their email addresses with the Company/Depositories. The Notice has also been uploaded on the website of the Company at

www.solariumenergy.in & the website of the Stock Exchange i.e. BSE Limited at www.bseindia.com and is also made available on the website of NSDL (agency for providing the Remote e-Voting facility) i.e. www.evoting.nsdl.com.

10. Members holding shares in dematerialized mode are requested to register/update their email addresses with the relevant Depository Participants.

11. Members are requested to intimate changes, if any, pertaining to their name, postal address, email address, telephone/ mobile numbers, Permanent Account Number (PAN), mandates, nominations, power of attorney, bank details such as, name of the bank and branch details, bank account number, MICR code, IFSC code, etc.,

12. Members seeking clarifications on the Annual Report are requested to send in written queries to the Company at least 7 days before the date of the meeting. This would enable the Company to compile the information and provide the replies at the Meeting

13. To prevent fraudulent transactions, members are advised to exercise due diligence and notify the Company of any change in address or demise of any member as soon as possible. Members are also advised not to leave their demat account(s) dormant for long. Periodic statement of holdings should be obtained from the concerned Depository Participant and holdings should be verified.

14. The Register of Directors and Key Managerial Personnel and their shareholding, maintained under Section 170 of the Act, and the Register of Contracts or Arrangements in which the directors are interested, maintained under Section 189 of the Act, will be available electronically for inspection by the members during the AGM. All documents referred to in the Notice will also be available for electronic inspection without any fee by the members from the date of circulation of this Notice up to the date of AGM, i.e. September 05, 2025 Members seeking to inspect such documents can send an email to investor@solariumenergy.in

15. In compliance with Section 108 of the Act, read with the corresponding rules, and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulations"), the Company has provided a facility to its members to exercise their votes electronically through the electronic voting ("e-voting") facility provided by the NSDL. Members who have cast their votes by remote e-voting prior to the AGM may participate in the AGM but shall not be entitled to cast their votes again. The manner of voting remotely by members holding shares in dematerialized mode is provided in the instructions for evoting section which forms part of this Notice. The Board has appointed M/s. SCS & Co. LLP, Company Secretaries (M. No.: 41942, COP: 23630), as the Scrutinizer to scrutinize the e-voting in a fair and transparent manner.

16. The e-voting period commences on Tuesday, September 02, 2025 at 09:00 A.M. (IST) and ends on Thursday, September 04, 2025 at 05:00 P.M. (IST). During this period, members holding shares in dematerialised form, as on cut-off date, i.e. as on Friday, August 29, 2025 may cast their votes electronically. The e-voting module will be disabled by NSDL for voting thereafter. A member will not be allowed to vote again on any resolutions on which vote have already been cast.

17. There being no physical shareholders in the Company, the Register of members and share transfer books of the Company will not be closed. Members whose names are recorded in the Register of Members or in the Register of Beneficial Owners maintained by the Depositories as on the Cut-off date i.e. Friday, August 29, 2025 be entitled to avail the facility of remote e-voting as well as e-voting system on the date of the AGM. Any recipient of the Notice, who has no voting rights as on the Cut-off date, shall treat this Notice as intimation only

18. A person who has acquired the shares and has become a member of the Company after the dispatch of the Notice of the AGM and prior to the Cut-off date i.e. Friday, August 29, 2025, shall be entitled to exercise his/her vote either electronically i.e. remote e-voting or e-voting system on the date of the AGM by following the procedure mentioned in this part.

19. The voting rights of the members shall be in proportion to their share in the paid-up equity share capital of the Company as on the Cut-off date i.e. Friday, August 29, 2025.

THE INSTRUCTIONS FOR MEMBERS FOR REMOTE E-VOTING AND JOINING GENERAL MEETING ARE AS UNDER:-

How do I vote electronically using NSDL e-Voting system?

The way to vote electronically on NSDL e-Voting system consists of "Two Steps" which are mentioned below:

STEP 1: ACCESS TO NSDL E-VOTING SYSTEM

A) Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL.	1. For OTP based login you can click on https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp. You will have to enter your 8-digit DP ID,8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or **e-Voting service provider i.e. NSDL** and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 2. Existing **IDeAS** user can visit the e-Services website of NSDL Viz. https://eservices.nsdl.com either on a Personal Computer or on a mobile. On the e-Services home page click on the "**Beneficial Owner**" icon under "**Login**" which is available under '**IDeAS**' section , this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on "**Access to e-Voting**" under e-Voting services and you will be able to see e-Voting page. Click on company name or **e-Voting service provider i.e. NSDL** and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 3. If you are not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select "**Register Online for IDeAS Portal**" or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp 4. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or **e-Voting service provider i.e. NSDL** and you will be redirected to e-

	Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 5. Shareholders/Members can also download NSDL Mobile App "**NSDL Speede**" facility by scanning the QR code mentioned below for seamless voting experience. **NSDL Mobile App is available on** App Store Google Play
Individual Shareholders holding securities in demat mode with CDSL	1. Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login Easi /Easiest are requested to visit CDSL website www.cdslindia.com and click on login icon & New System Myeasi Tab and then user your existing my easi username & password. 2. After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly. 3. If the user is not registered for Easi/Easiest, option to register is available at CDSL website www.cdslindia.com and click on login & New System Myeasi Tab and then click on registration option. 4. Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.
Individual Shareholders (holding securities in demat mode) login through their depository participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.com or call at 022 - 4886 7000
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800-21-09911

B) Login Method for e-Voting and joining virtual meeting for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.

<u>How to Log-in to NSDL e-Voting website?</u>

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section.
3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.
   Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at https://eservices.nsdl.com/ with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.
4. Your User ID details are given below :

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	**Your User ID is:**
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12****** then your user ID is IN300***12******.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example if your Beneficiary ID is 12************** then your user ID is 12**************
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

5. Password details for shareholders other than Individual shareholders are given below:
   a) If you are already registered for e-Voting, then you can user your existing password to login and cast your vote.

   b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the ‘initial password’ which was communicated to you. Once you retrieve your ‘initial password’, you need to enter the ‘initial password’ and the system will force you to change your password.
   c) How to retrieve your ‘initial password’?
      (i) If your email ID is registered in your demat account or with the company, your ‘initial password’ is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your ‘User ID’ and your ‘initial password’.
      (ii) If your email ID is not registered, please follow steps mentioned below in **process for those shareholders whose email ids are not registered.**

6. If you are unable to retrieve or have not received the "Initial password" or have forgotten your password:
   a) Click on "**Forgot User Details/Password**?"(If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.
   b) **Physical User Reset Password**?" (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.
   c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.com mentioning your demat account number/folio number, your PAN, your name and your registered address etc.
   d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.
7. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.
8. Now, you will have to click on "Login" button.
9. After you click on the "Login" button, Home page of e-Voting will open.

STEP 2: CAST YOUR VOTE ELECTRONICALLY AND JOIN GENERAL MEETING ON NSDL E-VOTING SYSTEM.

How to cast your vote electronically and join General Meeting on NSDL e-Voting system?

1. After successful login at Step 1, you will be able to see all the companies "EVEN" in which you are holding shares and whose voting cycle and General Meeting is in active status.
2. Select "EVEN" of company for which you wish to cast your vote during the remote e-Voting period and casting your vote during the General Meeting. For joining virtual meeting, you need to click on "VC/OAVM" link placed under "Join Meeting".
3. Now you are ready for e-Voting as the Voting page opens.
4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on "Submit" and also "Confirm" when prompted.
5. Upon confirmation, the message "Vote cast successfully" will be displayed.
6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

General Guidelines for shareholders

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to **scsandcollp@gmail.com** with a copy marked to **evoting@nsdl.com.** Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) can also upload their Board Resolution / Power of Attorney / Authority Letter etc. by clicking on "Upload Board Resolution / Authority Letter" displayed under "e-Voting" tab in their login.

2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the "Forgot User Details/Password?" or "Physical User Reset Password?" option available on **www.evoting.nsdl.com** to reset the password.

3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of **www.evoting.nsdl.com** or call on.: 022 - 4886 7000 or send a request to at **evoting@nsdl.com**

PROCESS FOR THOSE SHAREHOLDERS WHOSE EMAIL IDS ARE NOT REGISTERED WITH THE DEPOSITORIES FOR PROCURING USER ID AND PASSWORD AND REGISTRATION OF E MAIL IDS FOR E-VOTING FOR THE RESOLUTIONS SET OUT IN THIS NOTICE:

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to investor@solariumenergy.in.
2. In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) to investor@solariumenergy.in. If you are an Individual shareholders holding securities in demat mode, you are requested to refer to the login method explained at **step 1 (A**) i.e. **Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode**.
3. Alternatively shareholder/members may send a request to **evoting@nsdl.com** for procuring user id and password for e-voting by providing above mentioned documents.
4. In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

THE INSTRUCTIONS FOR MEMBERS FOR e-VOTING ON THE DAY OF THE AGM ARE AS UNDER:-

1. The procedure for e-Voting on the day of the AGM is same as the instructions mentioned above for remote e-voting.
2. Only those Members/ shareholders, who will be present in the AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system in the AGM.
3. Members who have voted through Remote e-Voting will be eligible to attend the AGM. However, they will not be eligible to vote at the AGM.
4. The details of the person who may be contacted for any grievances connected with the facility for e-Voting on the day of the AGM shall be the same person mentioned for Remote e-voting.

INSTRUCTIONS FOR MEMBERS FOR ATTENDING THE AGM THROUGH VC/OAVM ARE AS UNDER:

1. Member will be provided with a facility to attend the AGM through VC/OAVM through the NSDL e-Voting system. Members may access by following the steps mentioned above for **Access to NSDL e-Voting system**. After successful login, you can see link of "VC/OAVM" placed under **"Join meeting"** menu against company name. You are requested to click on VC/OAVM link placed under Join Meeting menu. The link for VC/OAVM will be available in Shareholder/Member login where the EVEN of Company will be displayed. Please note that the members who do not

have the User ID and Password for e-Voting or have forgotten the User ID and Password may retrieve the same by following the remote e-Voting instructions mentioned in the notice to avoid last minute rush.

2. Members are encouraged to join the Meeting through Laptops for better experience.

3. Further Members will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.

4. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.

5. For ease of conduct, Members who would like to ask questions may send their questions in advance at least seven (7) days before AGM mentioning their name, demat account number/folio number, email id, mobile number at investor@solariumenergy.in. and register themselves as a speaker. Those Members who have registered themselves as a speaker will only be allowed to express their views/ask questions during the AGM.

6. Shareholders who would like to express their views/have questions may send their questions in advance mentioning their name demat account number/folio number, email id, mobile number at investor@solariumenergy.in. The same will be replied by the company suitably.

7. The Scrutinizer shall, immediately after the conclusion of voting at the 3rd Annual General Meeting (AGM), unblock the votes cast through remote e-voting and count the same, along with the votes cast at the AGM. Within two working days from the conclusion of the AGM, the Scrutinizer shall prepare and submit a consolidated report on the total votes cast in favour and against each resolution, if any, to the Chairman or to any person duly authorised by him in writing. The Chairman or such authorised person shall countersign the report and declare the results of the voting forthwith. The decision of the Scrutinizer on the validity of the votes shall be final and binding.

   The results declared, along with the Scrutinizer's Report, shall be placed on the Company's website at www.solariumenergy.in and on the website of National Securities Depository Limited (NSDL) at www.evoting.nsdl.com within two working days of the passing of the resolutions at the AGM. The results shall also be communicated to the stock exchanges where the equity shares of the Company are listed

CONTACT DETAILS:

Company	**Address:** B-1208 World Trade Tower, B/h Skoda Showroom, Makarba, Ahmedabad, Gujarat, India, 380051 Tel No. +91 9016549999 Email: investor@solariumenergy.in Web: www.solariumenergy.in
Registrar and Transfer Agent	**MUFG Intime India Private Limited (formerly Link Intime India Private Limited)** **Address:** 5th Floor, 506 to 508, Amarnath Business Center-1, (ABC-1), beside Gala Business Centre, Nr. St. Xavier's College Corner, Off. C.G Road, Ellisbridge, Ahmedabad-380006, Gujarat **Tel. Number**: 079-26465179 **Email Id:** ahmedabad@in.mpms.mufg.com **Website:** www.in.mpms.mufg.com
e-Voting Agency & VC / OAVM	Email: evoting@nsdl.co.in NSDL help desk 1800-222-990
Scrutinizer	M/s. SCS & Co. LLP, Ms. Anjali Sangtani (Membership No. 41942; CP No. 23630) Email: scsandcollp@gmail.com ; Mo No: 079-40051702

EXPLANATORY STATEMENT- STATEMENT PURSUANT TO SECTION 102(1) OF THE COMPANIES ACT, 2013 AND ADDITIONAL INFORMATION AS REQUIRED UNDER THE SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 AND CIRCULARS ISSUED THEREUNDER

ITEM NO. 3:

TO APPOINT STATUTORY AUDITORS OF THE COMPANY AND TO FIX THEIR REMUNERATION FOR A TERM OF FOUR YEARS: ORDINARY RESOLUTION:

In accordance with the provisions of Section 139(2) of the Companies Act, 2013, and other applicable regulations, the current Statutory Auditors of the Company, M/s. Abhishek Kumar & Associates. (Firm Registration No. 130052W), Chartered Accountants, were appointed as the Statutory Auditors of the Company for a term of 1 (one) year for the Financial year 2024-25 at the 2nd Annual General Meeting to hold office until the conclusion of the 3rd Annual General Meeting to be held in calendar year 2025.

Considering the firm's expertise, experience, and quality of professional services rendered, it is now proposed to re-appoint M/s. Abhishek Kumar & Associates as the Statutory Auditors of the Company for a term of four (4) consecutive years, to hold office from the conclusion of the 3rd Annual General Meeting until the conclusion of the 7th Annual General Meeting, subject to the approval of the shareholders. The remuneration for the said term shall be mutually agreed upon, as recommended by the Audit Committee and approved by the Board of Directors, along with reimbursement of applicable taxes and out-of-pocket expenses incurred in connection with the audit.

The Company has received consent cum eligibility certificate from M/s. Abhishek Kumar & Associates, confirming that the reappointment, if made, would be within the limits specified under Section 141(3)(g) of the Act and that they are not disqualified to be reappointed as the Statutory Auditors in terms of the provisions of Section 139 and 141 of the Act and the Rules framed thereunder. The firm has also confirmed that they holds a valid Peer Review certificate issued by the 'Peer Review Board' of the ICAI.

Additional information about Statutory Auditors pursuant to Regulation 36(5) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are provided below:-

Terms of Appointment	Appointment of M/s. Abhishek Kumar & Associates, Chartered Accountants, (FRN: 130052W), Ahmedabad as the Statutory Auditors of the Company for a period of four years from the conclusion of this 3rd Annual General Meeting till the conclusion of the 7th Annual General Meeting to be held in the calendar year 2029
Proposed Audit fees payable to Auditor and material change in fee payable	Remuneration as may be determined by the Audit Committee in consultation with the Auditors, in addition to reimbursement of all out-of-pocket expenses as may be incurred in connection with the audit of the accounts of the Company. Further there will be no material change in fee payable in current FY.
Basis of recommendation and Auditor credentials	CA Abhishek Agrawal is a seasoned Chartered Accountant and the founder of Abhishek Kumar & Associates, a reputed firm registered with the Institute of Chartered Accountants of India (ICAI) and based in Ahmedabad. With over 16 years of post-qualification experience, he has developed deep expertise in taxation, audit and assurance, accounting and finance, and corporate advisory services, including virtual CFO roles. He has successfully handled statutory and internal audits, stock and tax audits, peer review audits, special purpose audits, GST representation, and complex income tax matters including litigation and appeals. His approach is rooted in integrity, excellence, and client partnership, which has helped him build long-standing relationships with clients across industries.

Accordingly, consent of the members is being sought by way of an Ordinary Resolution as set out at Item no. 3 of the Notice for re-appointment of Statutory Auditors.

None of the Directors, Promoters and Key Managerial Personnel of the Company and their relatives are concerned or interested, financially or otherwise, in this resolution except to the extent of their shareholding in the Company, if any.

The Board of Directors recommends the Ordinary Resolution set out at item no. 3 for your consideration and approval.

ITEM NO. 4:

TO GIVE AUTHORITY TO THE BOARD TO BORROW MONEY IN EXCESS OF PAID-UP SHARE CAPITAL AND FREE RESERVES OF THE COMPANY UNDER SECTION 180(1)(C) OF THE COMPANIES ACT, 2013: SPECIAL RESOLUTION

The Company, in order to meet its existing and future financial requirements and to support its business operations and growth plans, may be required to borrow funds from time to time from banks, financial institutions, bodies corporate, or other lenders.

As per the provisions of Section 180(1)(c) of the Companies Act, 2013, the Board of Directors of a company cannot borrow money, where the total amount borrowed together with the monies already borrowed by the company (apart from temporary loans obtained from the company's bankers in the ordinary course of business), exceeds the aggregate of its paid-up share capital, free reserves, and securities premium, without the prior approval of the shareholders by way of a Special Resolution.

To facilitate such borrowing as may be required for the purpose of the business of the Company, the Board of Directors at its meeting held on, August 13, 2025, approved a proposal to seek the shareholders' consent to authorize the Board to borrow in excess of the paid-up capital and free reserves of the Company, subject to a maximum borrowing limit of **Rs. 500 Crores (Rupees Five Hundred Crores only)**.

The approval of the members is therefore sought by way of a Special Resolution in terms of Section 180(1)(c) of the Companies Act, 2013.

None of the Directors or key managerial personnel or any relative thereof, in anyway, concerned or interested in the said special resolution except to the extent of their shareholding in the Company, if any.

The Board of Directors recommends the Special Resolution set out at item no. 4 for your consideration and approval.

ITEM NO. 5:

TO APPROVE & GIVE AUTHORITY TO THE BOARD TO SELL, LEASE OR OTHERWISE DISPOSE OF THE WHOLE OR SUBSTANTIALLY THE WHOLE OF THE UNDERTAKING OF THE COMPANY OR WHERE THE COMPANY OWNS MORE THAN ONE UNDERTAKING, OF THE WHOLE OR SUBSTANTIALLY THE WHOLE OF SUCH UNDERTAKINGS: SPECIAL RESOLUTION

As per the provisions of Section 180(1)(a) of the Companies Act, 2013, a company shall not sell, lease or otherwise dispose of the whole or substantially the whole of the undertaking of the company or where the company owns more than one undertaking, of the whole or substantially the whole of any of such undertakings, unless approval of the Shareholders is obtained by way of Special Resolution.

In connection with the loan/credit facilities availed or to be availed by the Company, as and when required, through various sources for business purposes, the Company might be required to create charges over its assets, properties and licenses by way of hypothecation, mortgage, lien, pledge etc. in favor of its lenders (up to the limits approved under Section 180(1)(c) of the Companies Act, 2013 Rs. 500 Crores (Rupees Five Hundred Crores only), for the purposes of securing the loan/credit facilities extended by them to the Company. Further, upon occurrence of default under the relevant Loan/facility agreements and other documents as may be executed by the Company with the lenders, the lenders would have certain rights in respect of the Company's assets, properties and licenses including the rights of sale/disposal thereof, creation of charge/s as aforesaid and enforcement of assets by the Company's lenders upon occurrence of default would amount to a sale/disposal of the whole or substantially the whole of the undertaking of the Company, pursuant to the provisions of Section 180(1)(a) of the Companies Act, 2013.

The approval of the members is therefore sought by way of a Special Resolution in terms of Section 180(1)(a) of the Companies Act, 2013.

None of the Directors or Key Managerial Personnel of the Company including their relatives is interested or concerned in the Resolution, except to the extent of their shareholding in the Company, if any.

The Board of Directors recommends the Special Resolution set out at item no. 5 for your consideration and approval.

ITEM NO. 6,7 & 8:

RATIFICATION OF SOLARIUM EMPLOYEE STOCK OPTION PLAN, 2024 ("ESOP–2024" OR "SCHEME" OR "PLAN"), RATIFICATION OF EXTENSION OF BENEFITS UNDER THE SOLARIUM EMPLOYEE STOCK OPTION PLAN, 2024 ("ESOP–2024" OR "SCHEME" OR "PLAN") TO THE EMPLOYEES OF SUBSIDIARY COMPANIES OF THE COMPANY AND APPROVAL FOR THE INCREASE IN THE LIMIT OF THE ESOP POOL SIZE UNDER ESOP–2024 : SPECIAL RESOLUTION

The Members of the Company had approved the **Solarium Employee Stock Option Plan – 2024** ("ESOP–2024" or "Scheme" or "Plan") through special resolution passed at the Extra Ordinary General Meetings held on October 22, 2024, prior to the listing of the equity shares of the Company on a recognized stock exchange.

The said Scheme was formulated in accordance with the applicable provisions of the Companies Act, 2013 and the SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 ("SEBI SBEB & SE Regulations") with the objective of attracting, retaining, and motivating key employees by rewarding performance and aligning employee interests with long-term shareholder value.

At the time of its adoption, the Scheme provided for the grant of up to 3,00,000 (Three Lakh) stock options, each convertible into one fully paid-up equity shares of face value Rs. 10/- each. The Scheme also allowed for the grant of options the employees of present and future subsidiary companies, whether in India or abroad, subject to such conditions as may be applicable under law.

Subsequently, the equity shares of the Company have been listed on Bombay stock exchange w.e.f., February 13, 2025. In terms of Regulation 12 of the SEBI (SBEB & SE) Regulations, 2021, any employee stock option scheme and corresponding resolutions approved by shareholders prior to listing are required to be ratified by the shareholders post listing to continue to remain valid and enforceable.

Further, based on the recommendation of the Nomination and Remuneration Committee ("NRC") and keeping in view the Company's current scale of operations, future expansion plans, and the need to attract and retain key managerial and technical talent, the Board of Directors at its meeting held on August 13, 2025 approved an increase in the pool of stock options under the Scheme from 3,00,000 to 8,00,000 stock options, each convertible into one equity share of the Company, subject to the approval of the shareholders.

As on the date of this Notice, 1,96,700 (One Lakh Ninety Six Thousand Seven Hundred) stock options have already been granted under the Scheme prior to listing. These grants were made in compliance with the ESOP–2024 and applicable regulations and shall continue to remain valid and exercisable upon ratification by the shareholders.

Accordingly, the approval of the Members is now sought for the following;

- Ratification of Solarium Employee Stock Option Plan, 2024 ("ESOP–2024" or "Scheme" or "Plan"):
- Ratification of Extension of Benefits Under the Solarium Employee Stock Option Plan, 2024 ("ESOP–2024" or "Scheme" Or "Plan") to the Employees of Subsidiary Companies of the Company

- Approval for the Increase in the limit of the ESOP Pool Size Under ESOP–2024:

The salient features and other disclosures relating to the Scheme as required under the SEBI SBEB & SE Regulations, 2021, are provided as under:

1. Brief description of the ESOP-2024:

With a view to motivate its key work force for their contribution to the corporate growth, to foster a spirit of entrepreneurial mindset, to attract new talents and to retain them for ensuring sustained growth the Board of Directors of the Company approved introduction and implementation of 'Solarium Employee Stock Option Plan, 2024', subject to the approval of the shareholders. The Plan shall be operated and administered by the Nomination and Remuneration Committee ('NRC'). The Plan contemplates grant of Options to the eligible employees as defined in the Plan, subject to fulfilment of certain condition(s) as defined in the Plan. The vesting of the options shall be in accordance with conditions as determined by the NRC. There shall be a minimum period of One Year between Grant of Options and Vesting of Options. After vesting of options, the option grantee earns a right (but not obligation) to exercise the vested options within the exercise period and obtain equity shares of the Company subject to payment of exercise price and satisfaction of any tax obligation arising thereon. The Committee of the Company shall supervise and administer the ESOP-2024. All questions of interpretation of the ESOP-2024 shall be determined by the Committee and such determination shall be final and binding upon all persons having an interest in the ESOP-2024.

2. The total number of options, shares or benefits, as the case may be, to be offered and granted:

The maximum number of Options that may be issued under this Plan, being granted to eligible employees of the Company and its subsidiaries under the Scheme, shall not exceed 8,00,000 (Eight Lakhs) stock options exercisable into equity shares not exceeding 8,00,000 (Eight Lakhs) (or such adjusted numbers for corporate actions of the Company as prescribed in the Plan), having a face value of Rs. 10/- (Rupees Ten only) per equity share.

This limit has been revised from the earlier approved ceiling of 3,00,000 (Three Lakhs) stock options, with a view to accommodate the Company's growth plans and extended employee coverage under the Scheme.

3. Identification of classes of employees entitled to participate and be beneficiaries in the Scheme:

As per the scheme, an '**Employee'** means:

i An employee as designated by the Company, who is exclusively working in India or outside India; or

ii a Director of the Company, whether whole time or not, including a non-executive director who is not a Promoter or member of the Promoter Group, but excluding an independent director and nominee director; or

iii an employee as defined in sub clauses (i) or (ii), of a Subsidiary Company, in India or outside India; **but excludes**

(a) an Employee who is a Promoter or belongs to the Promoter Group;

(b) a director who either by himself or through his relatives or through anybody corporate, directly or indirectly, holds more than 10% of the issued and subscribed Shares of the Company.

4. Requirements of Vesting, period of Vesting & Maximum period within which options shall be vested:

The options would vest not earlier than 1 (One) year and not later than the maximum vesting period of 10 (Ten) years from the date of grant of such Options. The Nomination and Remuneration Committee has power to determine the vesting period which may vary for the eligible employees which will be specified in their Grant Letter, based on the criteria that will be specifically determined by the Committee. The Nomination and Remuneration Committee may, at its discretion, lay down certain performance metrics for each round of grant, on the achievement of which the granted options would vest, the detailed terms and conditions relating to such performance-based vesting and the proportion in which options granted would vest. The exact proportion in which and the exact period over which the options would vest would be determined by the

Nomination and Remuneration Committee, subject to the minimum vesting period permitted under the regulations, as amended from time to time.

5. Exercise price, purchase price or pricing formula:

Exercise Price is the price, payable by the employee for exercising the option. Pursuant to SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021, the Company granting options to its employees pursuant to Employee Stock Option Scheme will have the freedom to determine the exercise price, which shall in no case be lesser than the face value of the equity shares and not higher than the prevailing Market Price of the Shares of the Company as on the Grant Date and subject to conforming to the accounting policies specified in Regulation 15.

Regulation 15 provides as below:
Any company implementing any of the share based schemes shall follow the requirements including the disclosure requirements of the Accounting Standards prescribed by the Central Government in terms of section 133 of the Companies Act, 2013 (18 of 2013) including any 'Guidance Note on Accounting for employee share based Payments' issued in that regard from time to time, Hence, the Exercise Price will be accordingly determined by the Nomination and Remuneration Committee in accordance with the Regulations and disclosed appropriately.

6. Exercise period/offer period and process of exercise/ acceptance of offer:

The Exercise period shall commence from the date of vesting and will expire within 30 days from the date of respective vesting or such other period as may be decided by the Nomination and Remuneration Committee, from time to time.

The Vested options shall be exercisable by the employees by a written application to the Company expressing his/ her desire to exercise such options. The Options shall be deemed to have been exercised when an Employee makes an application in writing and payment of exercise price to the Company or by any other means as decided by the Nomination and Remuneration Committee, for the issuance of the Equity Shares against the Options vested in him/her. Subject to the approval of the Nomination and Remuneration Committee, upon receipt of completed and valid exercise applications the company may from time to time allot equity shares in a dematerialised mode. The Options not exercised within the Exercise Period shall lapse and the Employee shall have no right over such lapsed or cancelled Options.

7. The appraisal process for determining the eligibility of employees for the scheme:

The appraisal process for determining the eligibility of the employee will be specified by the Nomination and Remuneration Committee, and may be based on various criteria including role/designation of the employee, length of service, grade, performance, technical knowledge, leadership qualities, merit, contribution and conduct, future potential, and/or such other criteria that may be determined by the Nomination and Remuneration Committee at its sole discretion.

8. **Maximum number of options or shares, as case may be, to be offered and issued per employee and in aggregate, if any:**

The maximum number of Stock Options that can be granted to any eligible Employee during any one year shall not be equal to or exceed 1% of the issued capital of the Company at the time of grant of the Stock Options or such limit as prescribed under regulation 6(3)(d) of the SEBI (SBEB) Regulations applicable for the in being in force. The Committee may decide to grant Stock Options exceeding the above limits, subject to the separate approval of the shareholders in a general meeting. The Committee shall determine the quantum of stock options to be granted under the plan per option holder and in aggregate subject to the ceiling under the plan. The total number of Stock Options to be granted shall not exceed 8,00,000 (Eight Lakhs) Stock Options convertible into 8,00,000 (Eight Lakhs) Equity Shares.

9. Maximum quantum of benefits to be provided per employee under a Scheme:

No benefit other than grant of options is envisaged under the scheme. Maximum benefit shall accordingly refer to the maximum number of options that may be issued per employee.

10. Whether the Scheme is to be implemented and administered directly by the Company or through a trust:

The Company shall directly implement and administer the scheme through the Board/the Nomination & Remuneration Committee thereof.

11. Whether the Scheme involves new issue of shares by the Company or secondary acquisition by the trust or both:

Company shall issue new shares on exercise of stock options under the scheme.

12. The amount of loan to be provided for implementation of the Scheme by the company to the trust, its tenure, utilization, repayment terms, etc.:

Not Applicable

13. Maximum percentage of secondary acquisition (subject to limits specified under the regulations) that can be made by the trust for the purposes of the Scheme:

Not Applicable

14. A statement to the effect that the Company shall conform to the accounting policies specified in Regulation:

Members are requested to note that the Company shall conform to the applicable Accounting Standards and Policies as applicable to the Company and specified in Regulation 15 of the Regulations, from time to time.

15. The method which the Company shall use to value its options:

The Company shall use Fair Value method to value the Options.

16. Applicability of following statement: "In case the company opts for expensing of share based employee benefits using the intrinsic value, the difference between the employee compensation cost so computed and the employee compensation cost that shall have been recognized if it had used the fair value, shall be disclosed in the Directors' report and the impact of this difference on profits and on earnings per share ("EPS") of the company shall also be disclosed in the Directors' report.":

Not Applicable

17. Period of lock-in:

Subject to Applicable Law, the Shares allotted pursuant to exercise of options, will not be subject to any lock in period from the date of allotment.

18. Listing of shares:

Subject to the approval of the stock exchanges the relevant equity shares on exercise of the options shall be listed on the stock exchange(s) on which the securities of the Company are listed.

19. Terms & conditions for buyback, if any, of specified securities covered under these regulations:

Not Applicable

Regulation 6(1) of the SEBI SBEB Regulations requires that every share-based employee benefit scheme shall be approved by the shareholders of the company by passing a special resolution in a general meeting. Accordingly, the Special Resolutions set out at Item Nos. 6 to 8 of this Notice are proposed for approval by the shareholders.

The Options granted under the Scheme shall not be treated as an offer or invitation made to public for subscription of securities of the Company. The Scheme conforms to the SEBI SBEB Regulations.

A copy of the **Solarium Employee Stock Option Plan – 2024** will be kept open for inspection by shareholders at the registered office of the Company during business hours.

None of the Directors, Key Managerial Personnel of the Company and their relatives are, concerned or interested, financially or otherwise, in the Special Resolutions at Item No. 6, 7 and 8 of this Notice, except to the extent of their respective shareholding, if any, in the Company and number of Stock Options which may be granted to them, if any, pursuant to implementation of the Scheme.

The Board of Directors recommends the resolution set out at Item Nos. 6, 7 and 8 of the Notice for approval of the members of the Company.

ITEM NO. 09:

APPROVAL OF REMUNERATION OF MR. NIKHIL BANSAL, RELATIVE OF DIRECTOR, HOLDING AN OFFICE OR PLACE OF PROFIT IN THE COMPANY: SPECIAL RESOLUTION

Mr. Nikhil Bansal, husband of Mrs. Priya Bansal (Director of the Company), holds an office or place of profit as Senior Advisor – Strategy & Growth in the Company.

He is an alumnus of IIT (ISM) Dhanbad, holds an MBA from KJ SIMSR, and an Executive MBA from IIM Calcutta. With over 13 years of experience, including 11+ years in the startup ecosystem, Mr. Bansal has played a key role in scaling a $500 million company from inception as a founding team member. He brings deep expertise in business strategy, market expansion, team building, and implementing data-driven scalable systems. His strategic guidance is critical in the Company's growth trajectory, especially in the post-listing phase involving investor relations, business expansion, and governance practices. He is also a Director in Dyulabs Mintech Private Limited and Dyulabs Private Limited, which are group companies of our Company.

His appointment is in the ordinary course of business and the proposed remuneration is commensurate with his qualifications, responsibilities, and industry benchmarks.

In accordance with Section 188(1)(f) of the Companies Act, 2013 and Rule 15 of the Companies (Meetings of Board and its Powers) Rules, 2014, approval of shareholders by way of special resolution is required for remuneration exceeding ₹2.5 lakh per month when a relative of a director is appointed to an office or place of profit in the company.

The proposed remuneration has been reviewed and approved by the Audit Committee and the Nomination & Remuneration Committee at their respective meetings held on 03rd May, 2025 and further approved by the Board of Directors on the same day, subject to the approval of shareholders. The remuneration is proposed to be effective retrospectively from September 5, 2025.

None of the Directors or Key Managerial Personnel (KMP) of the Company or their relatives, other than Mrs. Priya Bansal, are in any way concerned or interested in the resolution.

The Board recommends passing the resolution as a Special Resolution for approval of the members.

The particulars pursuant to Rule 15 of the Companies (Meeting of Board and its Powers) Rules, 2014, are given below:

Sr. No.	Particulars	Details
a)	Name of the related party	Mr. Nikhil Bansal
b)	Name of the Director or KMP who is related	Mrs. Priya Bansal
c)	Nature of relationship	Mr. Nikhil Bansal is the husband of Mrs. Priya Bansal
d)	Nature, terms, monetary value of the arrangement	Senior Advisor – Strategy & Growth with monthly remuneration not exceeding ₹8,00,000 with effect from September 5, 2025, along with applicable perquisites and annual increments and perquisites as may be determined by the Board, in line with Section 188(1)(f) of the Companies Act, 2013.
e)	Any other relevant information	Mr. Bansal has relevant experience and expertise, and the appointment is in the ordinary course of business at arm's length. His contribution is aligned with the company's strategic objectives and governance framework. His appointment is in the ordinary course of business, and the proposed remuneration is at arm's length and in line with industry standards.

Registered office:
B-1208 World Trade Tower,
B/h Skoda Showroom,
Makarba, Ahmedabad,
Gujarat, India – 380051

Place: Ahmedabad
Date: 13.08.2025

For and on behalf of Board of Directors
Solarium Green Energy Limited
CIN: L31909GJ2022PLC129634

Sd/-
Ankit Garg
Chairman & Managing Director
(DIN: 08027760)

Annexure to Notice of 3rd Annual General Meeting

Disclosure under Regulation 36 (3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standards-II issued by ICSI for Item No.02.

Name of Director	Mr. Ankit Garg (DIN: 08027760)
Date of Birth and age	January 30, 1989
Age (In years)	36
Nationality	Indian
Date of Initial Appointment	February 24, 2022
Date of Appointment (at current term) & designation	June 24, 2024 – Chairman and Managing Director
Qualification	He holds Degree of Bachelor of Technology in mining machinery engineering from Indian School of Mines, Dhanbad in the year 2011
Experience - Expertise in specific functional areas - profile and suitability	He possesses more than 12 years of experience in sales and marketing and business development in solar and construction equipment industry
No. of Shares held as on March 31, 2025 including shareholding as a Beneficial Owner.	52,50,000 Equity Shares
Terms & Conditions	Holds office for the period of 3 (Three) years w.e.f. June 24, 2024 liable to retire by rotation.
Remuneration Last Drawn	₹ 96.00 Lakhs per annum
Remuneration sought to be paid	Up to ₹ 96.00 Lakhs per annum
Number of Board Meetings attended during the Financial Year 2024-25	31 Meetings out of 32 Board Meetings
Directorships held in other companies (excluding foreign companies, Section 8 companies and Struck off Companies and our Company)	1
Memberships / Chairmanships of committees* of public companies (other than our company)	Nil
Listed entities from which the person has resigned in the past three years	Nil
Inter-se Relationship with other Directors.	No relationship with other Directors
Information as required pursuant to BSE Circular No. L1ST/COMP/14/2018-19 dated June 20, 2018	Mr. Ankit Garg is not debarred from holding the office of director pursuant to any SEBI order or any other such authority.

** Committee includes Audit Committee and Stakeholder's Relationship Committee across all Public Companies.*

Registered office:
B-1208 World Trade Tower,
B/h Skoda Showroom,
Makarba, Ahmedabad,
Gujarat, India – 380051

For and on behalf of Board of Directors
Solarium Green Energy Limited
CIN: L31909GJ2022PLC129634

Sd/-
Ankit Garg
Chairman & Managing Director
(DIN: 08027760)

Place: Ahmedabad
Date: 13.08.2025