

# **DYULABS MINTECH PRIVATE LIMITED**

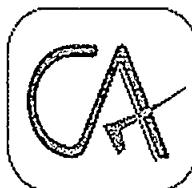
(CIN: U62012GJ2024PTC148537)

Registered Address: B-1202 World Trade Tower, B/h. Skoda Showroom, Jivraj Park, Ahmedabad,  
Gujarat, India, 380051

## **STATUTORY AUDIT REPORT**

Financial Year: 2024-25

Date of Report: 29/08/2025



Chartered Accountants

Statutory Auditors:

Anil Bohra & Associates

A-45 Sanidhya Building, Opp. Sanyas Ashram, Ashram. Road, Ahmedabad-06

**INDEPENDENT AUDITORS' REPORT**

**TO,**  
**THE MEMBERS OF DYULABS MINTECH PRIVATE LIMITED**

**Report on the Audit of Financial Statements**

We have audited the accompanying financial statements of **DYULABS MINTECH PRIVATE LIMITED**, which comprise the Balance Sheet as at **31/03/2025**, the Statement of Profit and Loss for the period from **01.04.2024 to 31.03.2025** and including a summary of the significant accounting policies and other explanatory information.

**Auditor's Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at **31/03/2025**, and its Loss for the year ended on that date, subject to the following.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Information other than the Financial Statements and Auditor's Report Thereon**

The Company's Board of Directors and Management is responsible for the preparation of the other information. The other information comprises the information obtained at the date of this auditor's report, but does not include the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated. If, based on the work we have



performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard

### **Responsibility of Management and Those Charged with Governance (TCWG)**

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibility for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

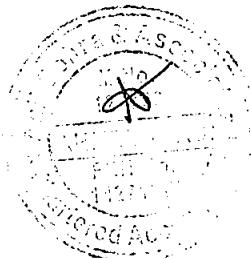
#### **Report on Other Legal and Regulatory Requirements**

**This report doesn't include a statement on the matters specified in paragraph 3 and 4 of the Companies (Auditor's Report) Order, 2020, issued by the Central Government of India, in terms of sub section 11 of section 143 of the companies Act, 2013 since in Our opinion and according to the information and explanation given to us, the said order is not applicable to the company.**



**(A) As required by Section 143 (3) of the Act, we report that:**

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books, except for the matter stated in the paragraph below on reporting under rule 11(g).
- (c) The Balance Sheet, the Statement of Profit and Loss, dealt with by this Report are in agreement with the books of account.
- (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- (e) On the basis of the written representations received from the directors as on 31/03/2025 taken on record by the Board of Directors, none of the directors is disqualified as 31/03/2025 from being appointed as a director in terms of Section 164 (2) of the Act.
- (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, clause (i) of section 143(3) of Companies Act 2013 is not applicable as per Notification No. G.S.R. 464(E) dated 13th day of June, 2017.
- (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
  - i. The Company has disclosed 'Nil' the impact of pending litigations on its financial position in its financial statements
  - ii. The Company has made 'NIL' provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts.
  - iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.
  - iv. a) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries



b) The management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities (“Funding Parties”), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (“Ultimate Beneficiaries”) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

c) Based on audit procedures which we considered reasonable and appropriate in the circumstances, nothing has come to their notice that has caused them to believe that the representations under sub-clause (a) and (b) contain any material misstatement.

v. The company has not declared or paid any dividend during the year in contravention of the provisions of section 123 of the Companies Act, 2013

vi. Based on our examination, which included test checks, the Company has used accounting software's for maintaining its books of account for the financial year ended March 31, 2025 which has a feature of recording audit trail (edit log) facility.

(h) With respect to the matter to be included in the Auditors' Report under section 197(16): In our opinion and according to the information and explanations given to us, the remuneration paid by the company to its directors during the current year is in accordance with the provisions of Section 197 of the Act. The remuneration paid to any director is not in excess of the limit laid down under Section 197 of the Act. The Ministry of Corporate Affairs has not prescribed other details under Section 197(16) which are required to be commented upon by us.

FOR ANIL BOHRA & ASSOCIATES

(Chartered Accountants)

Reg No. :0142719W



ANIL C BOHRA

Proprietor

M.No. : 122723

UDIN : 25122723BMJKMR6016

Date : 29/08/2025

Place : Ahmedabad

**EQUITY AND LIABILITIES****Shareholder's Fund :-**

(a) Share Capital	1	100.00	100.00
(b) Reserves and Surplus	2	(7,867.75)	(11.00)
(c) Money Received against Share Warrents	(A)	(7,767.75)	89.00

**Share Application Money : Pending Allotment****Non-Current Liabilities:-**

(a) Long Term Borrowings	3	6,309.44	-
(b) Security Deposits			-
(c) Other Long Term Liabilities			-
(d) Long Term Provisions			-
(e) Deferred Tax Liability	(B)	6,309.44	-

**Current Liabilities :-**

(a) Short Term Borrowings	-	-	-
(b) Trade Payables	4	23.76	-
(c) Other Current Liabilities	5	1,545.34	-
(d) Short Term Provisions	6	31.00	11.00
(C)		1,600.10	11.00

**TOTAL [(A)+(B)+(C)]**

141.79 100.00

**ASSETS****Non Current Assets :-**

(a) Property, Plant & Equipments & Intangible Assets	7	50.49	-
1. Property Plant and Equipments			-
2. Intangible Assets			-
3. Capital Work-in-Progress			-
4. Intangible Assets under Development			-
5. Fixed Assets for Sale			-
(b) Non Current Investments			-
(c) Deferred Tax Assets			-
(d) Long Term Loans and Advances			-
(e) Other Non-Current Assets	(A)	50.49	-

**Current Assets :-**

(a) Current Investments	-	-	-
(b) Inventories	-	-	-
(c) Trade Receivables	-	-	-
(d) Cash and Cash Equivalents	8	1.10	100.00
(e) Other Current Assets	9	90.20	-
(B)		91.30	100.00

**TOTAL [(A)+(B)]**

141.79 100.00

**Significant Accounting Policies and**

0.00 -

**Notes on Financial Statements**

1 to 12

As per our Audit Report of even date  
For, Anil Bohra & AssociatesFor and on behalf of board of directors of  
DYULABS MINTECH PRIVATE LIMITED

Chartered Accountants

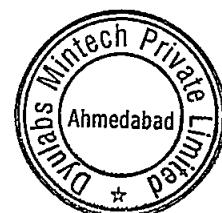
( Anil C Bohra )

Proprietor

M. No. 122723

Firm Registration No. 142719W

UDIN : 25122723BMJKMR6016

Director  
Nikhil Bansal  
(DIN: 07788609)Director  
Satish Narsinhbhai Patel  
(DIN: 08913205)

Place : Ahmedabad

Place : Ahmedabad

Date : 29/08/2025

Date : 29/08/2025

**DYULABS MINTECH PRIVATE LIMITED (Earlier Known as Dyulabs Mintech LLP)**

(CIN: U62012GJ2024PTC148537)

**STATEMENT OF PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2025**

(All amounts are in INR Thousand, unless otherwise stated)

PARTICULARS	Note	For the year ended 31st March, 2025	For the Period ended 31st March, 2024
<b>INCOMES :</b>			
Revenue from Operations		-	-
Other Income		-	-
<b>Total Incomes :</b>		-	-
<b>EXPENSES :</b>			
Cost Of Material Consumed		-	-
Changes in Inventories of Finished goods and Stock-in-Trade		-	-
Direct Expenses		-	-
Employee Benefits Expenses	10	7,164.77	-
Finance Costs		-	-
Depreciation and Amortization Expenses	7	20.52	-
Other Expenses	11	671.45	11.00
<b>Total Expenses :</b>		<b>7,856.75</b>	<b>11.00</b>
Profit Before Exceptional and Extraordinary Items and Tax		(7,856.75)	(11.00)
Exceptional Items		-	-
<b>Profit Before Extraordinary Items and Tax</b>		<b>(7,856.75)</b>	<b>(11.00)</b>
Extraordinary Items		-	-
<b>Profit Before Tax</b>		<b>(7,856.75)</b>	<b>(11.00)</b>
Tax Expenses		-	-
Provision for Income Tax		-	-
Less : MAT Credit Entitlement		-	-
Provision for Deferred Tax		-	-
<b>Profit for the Period</b>		<b>(7,856.75)</b>	<b>(11.00)</b>
Earnings per equity share of face value of Rs. 10 each (in Rs.)	12	(785.67)	(1.10)
Basic and Diluted (in Rs.)		(785.67)	(7.90)
Significant Accounting Policies			
Notes on Financial Statements		1to12	

As per our Report of even date  
For, Anil Bohra & Associates

Chartered Accountants

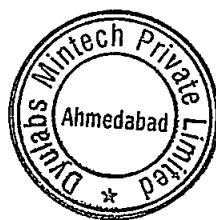
(Anil C Bohra )  
Proprietor  
M. No. 122723

Firm Registration No. 142719W  
UDIN : 25122723BMJKMR6016

For and on behalf of board of directors of  
DYULABS MINTECH PRIVATE LIMITED

Director  
Nikhil Bansal  
(DIN: 07788609)

Director  
Satish Narsinhbhai Patel  
(DIN: 08913205)



Place : Ahmedabad  
Date : 29/08/2025

Place : Ahmedabad  
Date : 29/08/2025

**DYULABS MINTECH PRIVATE LIMITED (Earlier Known as Dyulabs Mintech LLP)**

(All amounts are in INR Thousand, unless otherwise stated)

**1 1.0 Share Capital**

Particulars	31/03/2025	31/03/2024		
	Number in thousand	Amounts	Number in thousand	Amounts
<b>Authorised :</b>				
Equity Shares of Rs. 10/- each	10.00	100.00	10.00	100.00
<b>Issued :</b>				
Equity Shares of Rs. 10/- each fully paid up	10.00	100.00	10.00	100.00
<b>Subscribed &amp; Paid up :</b>				
Equity Shares of Rs. 10/- each fully paid up	10.00	100.00	10.00	100.00
<b>Subscribed but not fully Paid up</b>	-	-	-	-
<b>Total.....</b>	<b>10.00</b>	<b>100.00</b>	<b>10.00</b>	<b>100.00</b>

**1.1 Reconciliation of the number of Equity shares outstanding at the beginning and at the end of the period**

Particulars	31/03/2025	31/03/2024		
	Number in thousand	Amounts	Number in thousand	Amounts
Shares outstanding at the beginning of the period	10.00	100.00	-	-
Shares Issued during the period	-	-	10.00	100.00
Shares bought back during the period	-	-	-	-
<b>Shares outstanding at the end of the period</b>	<b>10.00</b>	<b>100.00</b>	<b>10.00</b>	<b>100.00</b>

**1.2 Terms/rights attached to equity shares**

The company has only one class of equity shares having a par value of Rs. 10 per share. Each holder of equity shares is entitled to one vote per share. The company declares and pays dividends in Indian rupees.

The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting.

In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the shareholders as company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

**1.3 Details of shareholders holding more than 5 percent shares in the company**

Name of Shareholder	31/03/2025		31/03/2024	
	No. of Shares	% of Holding	No. of Shares Held	% of Holding
Dyulabs Private Limited	9,999	99.99%	-	-
Nikhil Bansal (as Nominee of Dyulabs Pvt Ltd)	1	0.01%	-	-
Ankit Garg	-	0.00%	5,000	50.00%
Pankaj Gothi	-	0.00%	5,000	50.00%
<b>Total</b>	<b>10,000</b>	<b>100.00%</b>	<b>10,000</b>	<b>100.00%</b>

**1.4 Details of Shareholding of the Company**

Share held at the end of the period		As at 31.03.2025	
Name of the Shareholders	No. of Share	% of Total Shares	% Change during the Period
Dyulabs Private Limited	9,999	99.99%	99.99%
Nikhil Bansal (as Nominee of Dyulabs Pvt Ltd)	1	0.01%	0.01%
<b>Total</b>	<b>10,000</b>	<b>100.00%</b>	

Share held at the end of the period		As at 31.03.2024	
Name of the Shareholders	No. of Share	% of Total	% Change during the Period
Ankit Garg	5,000	50.00%	Fresh Infusion
Pankaj Gothi	5,000	50.00%	Fresh Infusion
<b>Total</b>	<b>10,000</b>	<b>100.00%</b>	

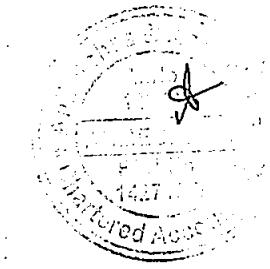


## 2 Reserves and Surplus

Particulars	As at March 31 2025	As at March 31 2024
Share Premium Account : A	-	-
As per Last Balance Sheet	-	-
Add : During the period	-	-
Profit and Loss Account : B	(7,867.75)	-11.00
As per Last Balance Sheet	(11.00)	-
Less : Transferred to General Reserves		
Add : Profit (Loss) for the period	(7,856.75)	-11.00
<b>Total.....</b>	<b>(7,867.75)</b>	<b>(11.00)</b>

## 3 Long Term Borrowings

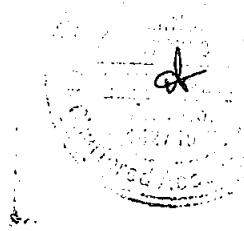
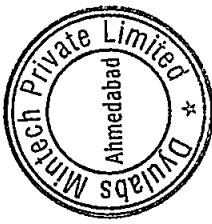
Particulars	As at March 31, 2025	As at March 31, 2024
<b>Unsecured Loans</b>		
Unsecured Loans from Holding Company	6,309.44	-
<b>Total.....</b>	<b>6,309.44</b>	<b>-</b>



4 Trade Payables

(All amounts are in INR Thousand, unless otherwise stated)

Particulars	As at 31st March, 2025			
	Less than 1 Year	1-2 Years	2-5 Years	More than 5 Years
<b>1) Due to Micro, Small and Medium Enterprise</b>				
MSME Creditors for Services & Expenses	-	-	-	-
MSME Creditors for Goods	-	-	-	-
MSME Disputed due Creditors	-	-	-	-
<b>2) Due to other than Micro, Small and Medium Enterprise</b>				
Other Creditors for Services & Expenses	23.76	-	-	23.76
Other Creditors for Goods	-	-	-	-
Other Creditors for Capital Goods	-	-	-	-
Other Disputed due Creditors	-	-	-	-
Others	-	-	-	-
<b>Total</b>	<b>23.76</b>	-	-	<b>23.76</b>



**DYULABS MINTECH PRIVATE LIMITED (Earlier Known as Dyulabs Mintech LLP)**  
 (All amounts are in INR Thousand, unless otherwise stated)

**5 Other Current Liabilities**

Particulars	As at March 31, 2025	As at March 31, 2024
TDS Payable	99.79	-
APLI Payable	460.00	-
Professional Tax payable	1.40	-
Director Remuneration	362.65	-
Salary Payable	621.51	-
<b>Total...</b>	<b>1545.34</b>	<b>0.00</b>

**6 Short Term Provisions**

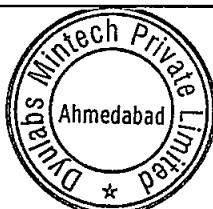
Particulars	As at March 31, 2025	As at March 31, 2024
Audit Fees Payable	31.00	11.00
<b>Total...</b>	<b>31.00</b>	<b>11.00</b>

**8 Cash and Bank Balances**

Particulars	As at March 31, 2025	As at March 31, 2024
Cash on hand	-	-
Bank Balances (Subject to Reconciliation)	1.10	100.00
<b>Total...</b>	<b>1.10</b>	<b>100.00</b>

**9 Short Term Loans and Advances**

Particulars	As at March 31, 2025	As at March 31, 2024
GST receivable	90.20	-
<b>Total...</b>	<b>90.20</b>	<b>-</b>



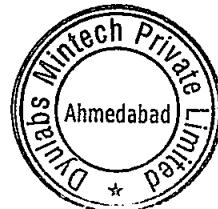
**DYULABS MINTECH PRIVATE LIMITED (Earlier Known as Dyulabs Mintech LLP)**

**7. Property Plant and Equipments and intangible assets**

**INR in Thousand ("000")**

Sr. No.	Particular	GROSS BLOCK				DEPRECIATION				NET BLOCK	
		Opening Balance 01/04/2024	Addition During the Year	Deletion During the Year	Closing Balance 31/03/2025	Opening Balance 01/04/2024	Provided During the Year	Deletion During the Year	Closing Balance 31/03/2025	As on 31/03/2025	As on 31/03/2024
1	Computer & Printer	-	71.02	-	71.02	-	20.52	-	20.52	50.49	-
	<b>Total</b>	<b>-</b>	<b>71.02</b>	<b>-</b>	<b>71.02</b>	<b>-</b>	<b>20.52</b>	<b>-</b>	<b>20.52</b>	<b>50.49</b>	<b>-</b>
	<b>Previous Year</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

- a Property, Plant and Equipment are recorded at cost of acquisition with construction cost if any. They are stated at historical cost less accumulated depreciation, amortization and impairment loss, if any. Cost includes expenditures that is directly attributable to the acquisition of the items.
- b All Property, Plant and Equipment, except freehold land, leasehold land and capital work in progress, are depreciated on a written down value method at the rates and in the manner prescribed in part "C" of Schedule II of the Companies' Act, 2013



(All amounts are in INR Thousand, unless otherwise stated)

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**Employee Benefits Expenses**

Particular	For the year ended March 31, 2025	For the year ended March 31, 2024
Salary Expenses	4,118.30	-
Director Remuneration	2,586.48	-
APLI Expenses	460.00	-
<b>Total...</b>	<b>7,164.77</b>	<b>-</b>

As per Accounting Standard 15 "Employees benefits". Except recognition of Long term benefits, which are recognised on payment basis, Gratuity is also recognised on payment basis

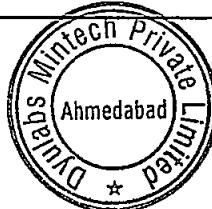
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**Other Expenses**

Particular	For the year ended March 31, 2025	For the year ended March 31, 2024
<b>Establishment &amp; Admin Expenses</b>		
Audit Fees	20.00	11.00
Kasar & Vatav	1.25	-
Professional Fees	120.58	-
Rent Expenses	30.00	-
Repair & Expenses Computer	10.20	-
ROC Fees	0.90	-
<b>Sales Promotion Expenses</b>		
Advertisement Expenses	66.00	-
Exhibition Expenses	311.34	-
Travelling Expenses	111.18	-
<b>Total.....</b>	<b>671.45</b>	<b>11.00</b>

**Payments to the auditor's**

Particular	For the year ended March 31, 2025	For the year ended March 31, 2024
<b>As auditor</b>		
- Statutory Audit Fees	20.00	11.00
- Tax Audit Fees	-	-
<b>In other capacity</b>		
For Company Law Matters	-	-
For Other Services (Certification Fees)	-	-
<b>Total.....</b>	<b>20.00</b>	<b>11.00</b>



**DYULABS MINTECH PRIVATE LIMITED (Earlier Known as Dyulabs Mintech LLP)**  
 Groupings forming part of the schedules of the accounts for the year ended 31.03.2025  
 (All amounts are in INR Thousand, unless otherwise stated)

**1 Unsecured Loans**

Particulars	As at March, 2025
Unsecured Loans From Holding Company :	
Dyulabes Private Limited	6,309.44
<b>Total...</b>	<b>6,309.44</b>

**2 Other Current Liabilities**

Particulars	As at March, 2025
TDS Payable	99.79
APLI Payable	460.00
Professiona Tax payable	1.40
Director Remuneration Payable	362.65
Salary Payable	621.51
<b>Total...</b>	<b>1,545.34</b>

**3 Short Term Provisions**

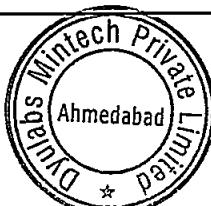
Particulars	As at March, 2025
Audit Fees Payable	31.00
<b>Total...</b>	<b>31.00</b>

**4 Cash & Bank Balances**

Particulars	As at March, 2025
Cash on Hand:	-
Balances With Banks:	-
HDFC Bank-5710	1.10
<b>Total</b>	<b>1.10</b>

**5 Other Current Assets**

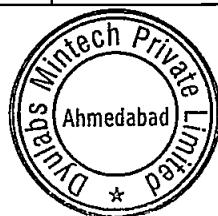
Particulars	As at March, 2025
GST receivable	90.20
<b>Total</b>	<b>90.20</b>



*[Handwritten signature/initials over a faint background stamp]*

## Trade Payables

Particulars	As at 31st March 2025				
	Less than 1 Year	1 - 2 Years	2 - 3 Years	More than 3 Years	Total
<b>1) Due to Micro, Small and Medium Enterprise</b>					
MSME Creditors for Services & Expenses :	-	-	-	-	-
<b>2) Due To Other Than Micro, Small And Medium Enterprise</b>					
Other Creditors For Services & Expenses	23.76	-	-	-	23.76
Lex Orbis Consulting Pvt Ltd	3.46	-	-	-	3.46
Niki Patwari & Associates	0.30	-	-	-	0.30
Tejal P Gothi	20.00	-	-	-	20.00
		-	-	-	-
Other Creditors For Goods & Stores	-	-	-	-	-
	-				-
Other Creditors For Capital Goods	-	-	-	-	-
Other Creditors For Imports	-	-	-	-	-
Other Disputed Due Creditors	-	-	-	-	-
<b>Total</b>	<b>23.76</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>23.76</b>



**DYULABS MINTECH PRIVATE LIMITED (Earlier Known as Dyulabs Mintech LLP)**

(CIN: U62012GJ2024PTC148537)

(All amounts are in INR Thousand, unless otherwise stated)

Notes on Financial Statements for the year ended 31st March, 2025

**12 a. Earning Per Share (EPS)**

Particular	2024-25	2023-24
Profit after Tax and Exceptional / Non- Recurring Item as per Statement of Profit & Loss account	(7,856.75)	(11.00)
Less : Preference Dividend and Dividend Tax	-	-
Profit available for Equity Share Holders	(7,856.75)	(11.00)
Number of Equity Shares	10.00	10.00
Weighted Average Number of Equity Shares in computing diluted earnings per share	10.00	1.39
Face Value of the Share -	10.00	10.00
<b>Basic Earnings per Share - (in Rs.)</b>	<b>(785.67)</b>	<b>(1.10)</b>
<b>Diluted Earnings per Share - (in Rs.)</b>	<b>(785.67)</b>	<b>(7.90)</b>

**Capital Commitments**

Estimated amount contracts remaining to be executed on capital account and not Uncalled liability on shares and other Investments partly paid	-
Other Commitments	-
	-

**b. Contingent Liabilities in respect of**

Particular	2024-25	2023-24
a) Excise Matters disputed in appeal	Nil	Nil
b) Custom duty payable on pending export obligations	Nil	Nil
c) Letter of Credit (Outstanding As on Balance Sheet Date)	Nil	Nil
d) Guarantees given by banks on behalf of the Company	Nil	Nil

**c. RELATED PARTY DISCLOSURES:**

(As identified by Management)

Name of the party and relationships

i) Companies and firms in which Directors/Directors' Relatives exercise control / significant

Solarium Green Energy Limited	Dyulabs Private Limited
-------------------------------	-------------------------

ii) Key management personnel

Nikhil Bansal	Satish N Patel
---------------	----------------

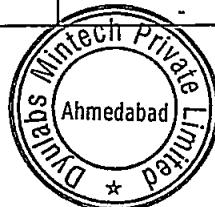
iii) Relatives of key management personnel

Priya Bansal	Sapna Patel
Tejal Gothi	

INR in thousand ("000")

Transaction carried out with related parties referred in (1) above, in ordinary course of business:

	Related Referred in 17(D)I above	Related Referred in 17(D)II above	Related Referred in 17(D)III above	Total Amount
<b>Part I: Volume of transactions</b>				
Unsecured Loans Taken	6,440.52	-	-	6,440.52
Unsecured Loans Repaid	-	-	-	-
Interest On Loans	-	-	-	-
Remuneration	-	2,586.48	-	2,586.48
Rent Expenses	-	-	-	-
Salary	-	-	1,400.00	1,400.00
<b>Part II : Balance as at year end</b>				
Unsecured Loans	6,309.44	-	-	6,309.44
Salary Payable	-	-	274.84	274.84
Unpaid Director remuneration	-	362.65	-	362.65
Sundry Creditors Payable	-	-	20.00	20.00



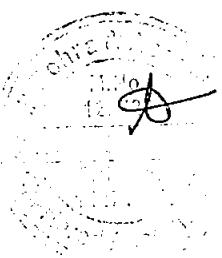
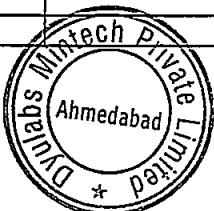
2025  
Dyulabs Mintech Private Limited  
Ahmedabad  
Gujarat  
India  
www.dyulabs.com

**Disclosure in respect of material transactions with related parties**

Transaction	Name of Related Parties	2024-25	2023-24
Loans Taken	Dyulabes Private Limited	6,440.52	-
		-	-
	<b>Total</b>	<b>6,440.52</b>	-
Loans Repaid		-	-
	<b>Total</b>	<b>-</b>	-
Rent	Tejal Gothi	30.00	-
	<b>Total</b>	<b>30.00</b>	-
Salary	Priya Bansal	400.00	-
	Sapna Patel	1,000.00	-
	<b>Total</b>	<b>1,400.00</b>	-
Director Remuneration	Nikhil Bansal	1,889.80	-
	Satish Patel	696.68	-
	<b>Total</b>	<b>2,586.48</b>	-

**d Financial Ratio's of the Company**

1 <b>Current Ratio</b> ( Current Assets / Current Liabilities)		0.06
Total Current Assets	91.30	
Total Current Liabilities	1,600.10	
2 <b>Debt-Equity Ratio</b> ( Total Debts / Shareholder Equity)		Nagative
Total Debts	7,909.54	
Shareholder's Fund	(7,767.75)	
3 <b>Debt Service Coverage Ratio,</b> Net Profit before interest , Depreciation & Taxes	(7,836.23)	Nil
Fixed Interest ( All Term Loan Principal & Interest)	-	
4 <b>Return on Equity Ratio</b> ( Net Profit after Tax / Average Shareholder Equity)		Nagative
Net Income after tax	(7,856.75)	
Average Shareholder Equity	100.00	
5 <b>Inventory Turnover Ratio</b> (Net Sales/Average Inventory)		Nil
Net Sales	-	
Average Inventory	-	
6 <b>Trade Receivable Turnover Ratio</b> (Net Credit Sales/Average Trade Receivable)		Nil
Net Credit Sales	-	
Average Trade Receivable	-	
7 <b>Trade Payable Turnover Ratio</b> (Net Credit Sales/Average Trade Payable)		Nil
Net Credit Sales	-	
Average Trade Payable	11.88	

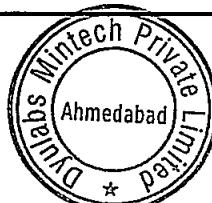


8	<b>Net Capital Turnover Ratio</b> (Net Sales/Average Working Capital)		Nil
	Net Sales	-	
	Average Working Capital	(1,508.80)	
9	<b>Net Profit Ratio</b> (Net Profit/Sales*100)		Nil
	Net Profit	(7,856.75)	
	Sales	-	
10	<b>Return on Capital employed</b> (EBIT/Gross Capital employed*100)		Nagative
	EBIT	(11.00)	
	Gross Capital Employed	89.00	
11	<b>Return on Investment</b> (Net Profit after Interets & Taxes / Share holder fund or investment x 100)		Nagative
	Net Profit after Interest & Taxes	(11.00)	
	Shareholder Funds	100.00	

**e MICRO, SMALL AND MEDIUM SCALE BUSINESS ENTITIES**

A sum of Rs. NIL is payable to Non MSME payables as at 31<sup>st</sup> March, 2025 (PY Nil). There is Nil Micro and Small Enterprises Payable, to whom the Company owes dues, which is outstanding for more than 45 days during the year. This information as required to be disclosed under the Micro, Small and Medium Enterprises Development Act, 2006 has been determined to the extent such parties have been identified on the basis of information available with the Company and provided to us

Sl. No.	Particulars	As at 31st March 2025	As at 31st March 2024
I	The Principal amount and the Interest due thereon remaining unpaid to any supplier at the end of each financial year. (Micro Enterprise)		
	-Principal Amount	-	-
	-Interest Amount	-	-
ii	The amount of interest paid by the buyer in terms of Section 16 of the Micro, Small and Medium Enterprises Development Act, 2006, along with the amount of the payment made to the supplier beyond the appointed day during each accounting year.		
iii	The amount of interest due and payable for the period of delay in making payment but without adding the interest specified under the Micro, Small and Medium Enterprises Development Act, 2006		
iv	The amount of interest accrued and remaining unpaid at the end of each accounting year		
v	The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues above are actually paid to the small enterprise, for the purpose of disallowance of a deductible expenditure under Section 23 of the Micro, Small and Medium Enterprises Development Act, 2006.		



f Employees whose remuneration in aggregate was not less than ` 1,02,00,000/- per annum and part of the employees whose remuneration was not less than ` 8,50,000/- per month is Nil.

g Closing Balance of ITC Credit and GST Cash Ledger Balance as at 31.03.2025

Particulars	As per Financial Books INR in thousand ("000")	As Per GST Portal INR in thousand ("000")
<b>Cash Ledger Balance</b>	0.00	0.00
<b>ITC Credit Balance</b>	90.20	0.00

h Balances of Sundry Debtors, Creditors, Unsecured Loans, Advances, Bank Balances and Loans are subject to cross confirmation. The company has classified creditors into MSME and NON MSME based on the information available from the suppliers, The company time to time approached the suppliers to submit their UDHYAM Registration to enable the company to determine their MSME Status and considered those suppliers as MSME, who sent their registration copy to the company and rest of the suppliers are considered as NON MSME.

i Provision on Doubtful debtors are not provided, Provision for Gratuity and other long term benefits to the employees are recognised on payment basis.

j The previous year figures have been accordingly regrouped/reclassified wherever found necessary except the figures of creditors of MSME and NON MSME classified during the year.

k In the opinion of the Board of Directors, the current assets, loans and advances are approximately of the value stated, if realized in the ordinary course of business

**l Revaluation of property, plants and equipment's:**

The Company has not revalued its Property, Plant and Equipment for the current year.

**m Loans or Advances in the nature of loans:**

No Loans or Advances in loans are granted to promoters, directors, KMPs and the related parties.

**n Intangible assets under development:**

There are no Intangible assets under development in the current year.

**o Details of Benami property held:**

The company does not hold any benami property under the Benami Transaction (prohibition) act, 1988 and the rules there made under. Hence any proceeding has not been initiated or pending against the company for holding any benami property under the Benami Transaction (prohibition) act, 1988 and rules made there under

**p Wilful Defaulter**

The company has not been declared as wilful defaulter by any bank or financial institution or government or government authority during the year reporting period.

**q Relationship with struck off companies:**

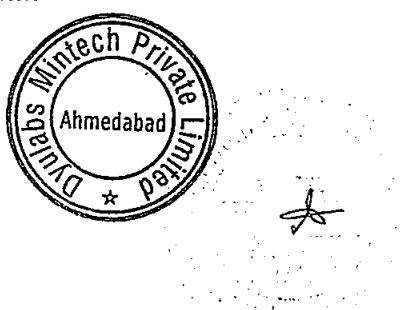
The company does not have transaction with the struck off under section 248 of companies act,2013 or section 560 of companies act, 1956.

**r Registration of charges or satisfaction with Registrar of companies:**

The company does not have any charges or satisfaction, which is yet to be registered with ROC beyond the statutory period.

**s Compliance with number of layers of companies:**

The company is in compliance with the number of layers prescribed under clause (87) of section 2 of company's act read with companies (restriction on number of layers) Rules,2017.



**t Compliance with approved scheme of Arrangements:**

Company does not have made any arrangements in terms of section 230 to 237 of company's act2013, and hence there is no deviation to be disclosed.

**u Utilization of borrowed funds and share premium:**

During the year ended on March 31,2025, the Company has not advanced or loaned or invested funds (either borrowed funds or share premium or kind of funds) to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding (whether recorded in writing or otherwise) that the Intermediary shall i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (Ultimate Beneficiaries) or ii) provide any guarantee, security or the like to or on behalf of the ultimate beneficiaries During the year ended on March 31,2025, the Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall: i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or ii) provide any guarantee, security, or the like on behalf of the ultimate beneficiaries

**v Corporate social responsibility (CSR).**

As per Section 135 of the Companies Act, 2013, a company is required to spend at least 2% of the average net profits of the immediately preceding three financial years on Corporate Social Responsibility (CSR) activities, if it meets any of the prescribed thresholds in terms of net worth, turnover, or net profit.

However, during the year under review, the provisions relating to Corporate Social Responsibility (CSR) under Section 135 of the Companies Act, 2013 are not applicable to the Company, as it does not meet the prescribed thresholds of net worth, turnover, or net profit. Accordingly, the Company is not required to constitute a CSR committee or undertake CSR activities as specified under Schedule VII of the Companies Act, 2013

**w Details of crypto currency and virtual currency.**

The company has not traded or invested in crypto currency or virtual currency during the financial year.

**x Undisclosed income**

The company has no such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the years in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961), unless there is immunity for disclosure under any scheme.

**y The notes referred to in the Balance Sheet and Profit and Loss Account forms an integral part of the accounts.**

**z The Company prepares and presents its financial statements as per Schedule III to the Companies Act,2013, as applicable to it from time to time. In view of the revision to the Schedule III as per a notification issued during the year by the Central Government, the financial statements for the period ended 31st March, 2025 have been prepared as per the requirements of the Revised Schedule III to the Companies Act,2013.**

For, Anil Bohra & Associates  
Chartered Accountants

(Anil C Bohra )

Proprietor

M. No. 122723

Firm Registration No. 142719W

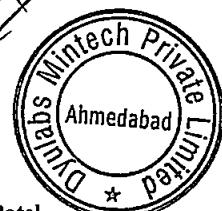
UDIN : 25122723BMJKMR6016

Place : Ahmedabad  
Date : 29/08/2025

For and on behalf of board of directors of  
DYULABS MINTECH PRIVATE LIMITED

Director  
Nikhil Bansal  
(DIN: 07788609)

Director  
Satish Narsinhbhai Patel  
(DIN: 08913205)



Place : Ahmedabad  
Date : 29/08/2025

## DYULABS MINTECH PRIVATE LIMITED (Earlier Known as Dyulabs Mintech LLP)

### Significant Accounting Policies

#### Corporate Information

M/s. Dyulabs Mintech Private Limited "The Company" was incorporated on 10 February, 2024, as Dyulabs Mintech LLP was converted into Dyulabs Mintech Private Limited w.e.f 10.02.2024. The Company is engaged in Information Technology, design & development services in mining sector. Commencement of operation is yet to begin. The Registered Office at B-1202 World Trade Tower, B/h. Skoda Showroom, Jivraj Park, Ahmedabad, Gujarat, India, 380051

#### Basis of Preparation

The financial statements of the company have been prepared in accordance with generally accepted accounting principles in India (Indian GAAP). The company has prepared these financial statements to comply in all material respects with the accounting standards notified under the Companies (Accounting Standards) Rules, 2006, (as amended) and the relevant provisions of the Companies Act, 2013. The financial statements have been prepared on an accrual basis and under the historical cost convention. The accounting policies adopted in the preparation of financial statements are consistent with those of previous year, except for the change in accounting policy explained below.

### SIGNIFICANT ACCOUNTING POLICIES

#### **A Presentation and disclosure of financial statements :**

During the Period ended 31 March 2025, the revised Schedule III notified under the Companies Act 2013, has revised Schedule III does not impact recognition and measurement principles followed for preparation of financial statements. However, it has significant impact on presentation and disclosures made in the financial statements. The company has also reclassified the previous year figures in accordance with the requirements applicable in the current year.

#### **B Use of Estimates :**

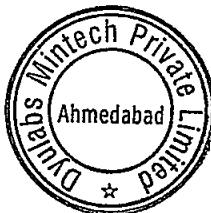
The preparation of financial statements requires management to make estimates and assumptions that affect the reported amount of assets and liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognized in the period in which results are known / materialized.

#### **C Property, Plant & Equipments & Intangible Assets :**

Property, Plant & Equipments & Intangible Assets are stated at cost less accumulated depreciation and impairment losses, if any. Cost comprises of all expenses incurred to bring the assets to its present location and condition. Borrowing costs directly attributable to the acquisition / construction are included in the cost of Property, Plant & Equipments & Intangible Assets.

In case of new projects / expansion of existing projects, expenditure incurred during construction / preoperative period including interest and finance charges on specific / general purpose loans, prior to commencement of commercial production are capitalized. The same has been allocated to the respective Property, Plant & Equipments & Intangible Assets on completion of construction / erection of the capital project / Property, Plant & Equipments & Intangible Assets.

#### **D Impairment of Assets : Nil**



**E Depreciation :**

All Property, Plant & Equipments , except freehold land, leasehold land and capital work in progress, are depreciated on a Straight Line method at the rates afterconsidering useful life of the Property, Plant & Equipments specified in Part - C of Schedule - II of the Companies' Act,2013.

Depreciation on additions to / deletions from Property, Plant & Equipments made during the period is provided on pro-rata basis from / up to the month of such addition / deletion as the case may be.

**F Investments : Nil**

**G Inventories : Nil**

**H Government Grants: Nil**

**I Revenue Recognition : Nil**

**J Borrowing Cost : Nil**

**K Foreign Currency Transactions : Nil**

**L Employee Benefits :**

Short -term employee benefits are recognized as an expense at the undiscounted amount in the profit and loss account of the year in which the related service is rendered. Post employment and other long term employee benefits are recognized as an expense in the profit and loss account for the year in which the employee has been paid

**M Financial Derivatives and Commodity Hedging Transactions : Nil**

**N Taxes on Income : Nil**

**O Deferred Tax -Asset/Liability : Nil**

**P Provision, Contingent Liabilities and Contingent Assets :**

Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources.

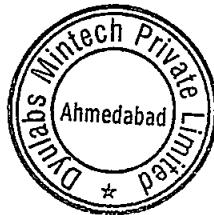
Contingent liabilities are not recognized but are disclosed in the notes. Contingent assets are neither recognized nor disclosed in the financial statements.

**Q Cash & Cash Equivalents :**

Cash comprises Cash on hand and Demand Deposits with Banks. Cash equivalents are short-term balances (with an original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value.

**R Events Occuring after Balance Sheet Date :**

Material events occurring after the balance sheet are considered up to the date of approval of the accounts by the board of directors.



**DYULABS MINTECH PRIVATE LIMITED (Earlier Known as Dyulabs Mintech LLP)**

**Balance Sheet Abstact and Company's General Business Profile**

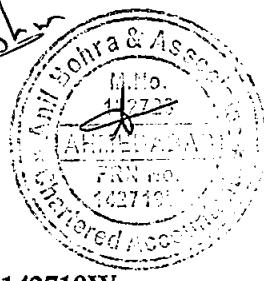
Registration Details		State Code : 04
Registration No.	:	148537
Balance Sheet Date	:	31.03.2025
(Rs. In Thousand)		
<b>Capital Raised during the period:</b>		
Public Issue	:	-
Rights Issue	:	-
Private Placement	:	-
Bonus Issue	:	-
<b>Position of Mobilisation &amp; Deployment of Funds:</b>		
Total Liabilities	:	141.79
Total Assets	:	141.79
<b>Sources of Funds:</b>		
Paid up Equity Share Capital	:	100.00
Share Application Money	:	-
Reserve & Surplus	:	(7,867.75)
Secured Loans	:	-
Unsecured Loans	:	-
Current Liabilities	:	1,600.10
Deferred Tax	:	-
<b>Application of Funds:</b>		
Fixed Assets	:	-
Current Assets	:	91.30
<b>Performance of Company:</b>		
Turnover	:	-
Profit before Tax	:	(7,856.75)
Profit After Tax	:	(7,856.75)
Earning Per Share	:	(785.67)
Dividend Rate	:	-
<b>Generic Names of Three Principal Products of the Company</b>		
Item Code No.	:	
Product Description	:	Information Technology, design & development services in mining sector

As per Our Audit Report of even date attached herewith

For, Anil Bohra & Associates  
Chartered Accountants

(Anil C Bohra )  
Proprietor  
M. No. 122723

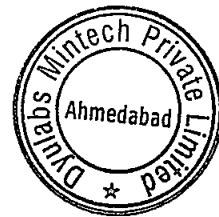
Firm Registration No. 142719W



For and on behalf of board of directors of  
**DYULABS MINTECH PRIVATE LIMITED**

Director  
Nikhil Bansal  
(DIN: 07788609)

Director  
Satish Narsinhbhai Patel  
(DIN: 08913205)



Place : Ahmedabad  
Date : 29/08/2025

Place : Ahmedabad  
Date : 29/08/2025