

NEW

DYULABS PRIVATE LIMITED

(CIN: U72900GJ2020PTC117200)

**Registered Address: B-1202, World Trade Tower, Makarba, Skoda Showroom, Ahmedabad,
Ahmedabad, Gujarat, 380051,**

STATUTORY AUDIT REPORT

Financial Year: 2024-25
Date of Report: 22/09/2025



Chartered Accountants

**Statutory Auditors:
Anil Bohra & Associates
A-45 Sanidhya Building, Opp. Sanyas Ashram, Ashram. Road, Ahmedabad-06**

INDEPENDENT AUDITORS' REPORT

TO,
THE MEMBERS OF DYULABS PRIVATE LIMITED

Report on the Audit of Financial Statements

We have audited the accompanying financial statements of **DYULABS PRIVATE LIMITED**, which comprise the Balance Sheet as at **31/03/2025**, the Statement of Profit and Loss for the period from **01.04.2024 to 31.03.2025** and including a summary of the significant accounting policies and other explanatory information.

Auditor's Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at **31/03/2025**, and its **Loss** for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors and Management is responsible for the preparation of the other information. The other information comprises the information obtained at the date of



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this auditor's report, but does not include the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard

Responsibility of Management and Those Charged with Governance (TCWG)

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.



As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

This report doesn't include a statement on the matters specified in paragraph 3 and 4 of the Companies (Auditor's Report) Order, 2020, issued by the Central Government of India, in terms of sub section 11 of section 143 of the companies Act, 2013 since in Our opinion and according to the information and explanation given to us, the said order is not applicable to the company.



(A) As required by Section 143 (3) of the Act, we report that:

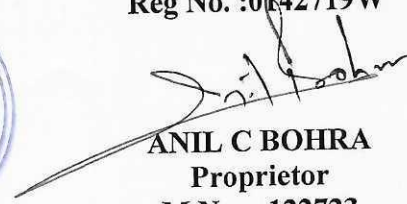
- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books, except for the matter stated in the paragraph below on reporting under rule 11(g).
- (c) The Balance Sheet, the Statement of Profit and Loss, dealt with by this Report are in agreement with the books of account.
- (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- (e) On the basis of the written representations received from the directors as on 31/03/2025 taken on record by the Board of Directors, none of the directors is disqualified as 31/03/2025 from being appointed as a director in terms of Section 164 (2) of the Act.
- (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, clause (i) of section 143(3) of Companies Act 2013 is not applicable as per Notification No. G.S.R. 464(E) dated 13th day of June, 2017.
- (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company has disclosed 'Nil' the impact of pending litigations on its financial position in its financial statements
 - ii. The Company has made 'NIL' provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts.
 - iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.
 - iv. a) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries



- b) The management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities (“Funding Parties”), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (“Ultimate Beneficiaries”) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and
- c) Based on audit procedures which we considered reasonable and appropriate in the circumstances, nothing has come to their notice that has caused them to believe that the representations under sub-clause (a) and (b) contain any material misstatement.
- v. The company has not declared or paid any dividend during the year in contravention of the provisions of section 123 of the Companies Act, 2013
- vi. Based on our examination, which included test checks, the Company has used accounting software’s for maintaining its books of account for the financial year ended March 31, 2025 which has a feature of recording audit trail (edit log) facility.
- (h) With respect to the matter to be included in the Auditors’ Report under section 197(16): In our opinion and according to the information and explanations given to us, the remuneration paid by the company to its directors during the current year is in accordance with the provisions of Section 197 of the Act. The remuneration paid to any director is not in excess of the limit laid down under Section 197 of the Act. The Ministry of Corporate Affairs has not prescribed other details under Section 197(16) which are required to be commented upon by us.

FOR ANIL BOHRA & ASSOCIATES
(Chartered Accountants)
Reg No. :0142719W




ANIL C BOHRA
Proprietor

M.No. : 122723
UDIN : 25122723BMJKNX2202

Date : 22/09/2025
Place : Ahmedabad

BALANCE SHEET AS AT 31ST MARCH, 2025

(All amounts are in INR Thousand, unless otherwise stated)

PARTICULARS	Notes	As at 31.03.2025	As at 31.03.2024
EQUITY AND LIABILITIES			
Shareholder's Fund :-			
(a) Share Capital	1	882.36	600.00
(b) Reserves and Surplus	2	(19,741.74)	(10,520.65)
(c) Money Received against Share Warrents		-	-
(A)		(18,859.38)	(9,920.65)
Share Application Money : Pending Allotment			
Non-Current Liabilities:-			
(a) Long Term Borrowings	3	34,761.29	14,243.62
(b) Security Deposits		-	-
(c) Other Long Term Liabilities		-	-
(d) Long Term Provisions		-	12.43
(e) Deferred Tax Liability	4	-	-
(B)		34,761.29	14,256.05
Current Liabilities :-			
(a) Short Term Borrowings	5	-	4,972.80
(b) Trade Payables	6	1,234.17	1,506.09
(c) Other Current Liabilities	7	11,490.73	295.87
(d) Short Term Provisions	8	35.00	15.00
(C)		12,759.89	6,789.76
TOTAL [(A)+(B)+(C)]		28,661.81	11,125.16
ASSETS			
Non Current Assets :-			
(a) Property, Plant & Equipments & Intangible Assets	9		
1. Property Plant and Equipments		272.63	246.90
2. Intangible Assets		-	-
3. Capital Work-in-Progress		-	-
4. Intangible Assets under Development		-	-
5. Fixed Assets for Sale		-	-
(b) Non Current Investments	10	100.00	-
(c) Deferred Tax Assets	5	21.87	-
(d) Long Term Loans and Advances		-	-
(e) Other Non-Current Assets	11	118.00	-
(A)		512.50	246.90
Current Assets :-			
(a) Inventories	12	2,501.15	7,440.74
(b) Trade Receivables	13	15,985.15	385.42
(c) Cash and Cash Equivalents	14	1,038.45	645.74
(d) Short Term Loans and Advances	15	6,309.44	382.93
(e) Other Current Assets	16	2,315.12	2,023.43
(B)		28,149.31	10,878.26
TOTAL [(A)+(B)]		28,661.81	11,125.16
Significant Accounting Policies and Notes on Financial Statements		0.00	(0.00)

As per our Audit Report of even date
For, Anil Bohra & Associates
Chartered Accountants

(Anil C Bohra)
Proprietor
M. No. 122723

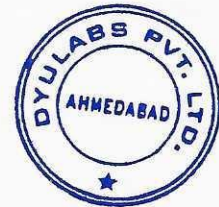
Firm Registration No. 142719W
UDIN : 25122723BMJKNX2202



For and on behalf of board of directors of
DYULABS PRIVATE LIMITED

Nikhil Bansal
Director
(DIN: 07788609)

Satish Narsinhbhai Patel
Director
(DIN: 08913205)



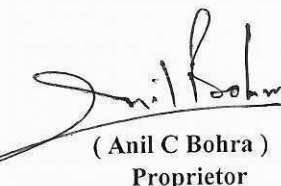
Place : Ahmedabad
Date : 22/09/2025

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Date : 22/09/2025

DYULABS PRIVATE LIMITED (CIN: U72900GJ2020PTC117200)
STATEMENT OF PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2025
 (All amounts are in INR Thousand, unless otherwise stated)

PARTICULARS	Note	For the year ended 31st March 2025	For the Period ended 31st March 2024
INCOMES :			
Revenue from Operations	17	24,522.96	297.25
Other Income	18	25.08	2.30
Total Incomes :		24,548.04	299.55
EXPENSES :			
Cost Of Material Consumed	19	11,851.50	30.40
Changes in Inventories of Finished goods and Stock-in-Trade		-	-
Employee Benefits Expenses	20	11,897.43	6,399.78
Finance Costs	21	620.08	349.08
Depreciation and Amortization Expenses	9	244.97	87.13
Other Expenses	22	9,189.46	5,569.38
Total Expenses :		33,803.43	12,435.75
Profit Before Exceptional and Extraordinary Items and Tax		(9,255.39)	(12,136.20)
Exceptional Items		-	-
Profit Before Extraordinary Items and Tax		(9,255.39)	(12,136.20)
Extraordinary Items		-	-
Profit Before Tax		(9,255.39)	(12,136.20)
Tax Expenses			
Provision for Income Tax		-	-
Less : MAT Credit Entitlement		-	-
Provision for Deferred Tax		34.31	11.71
Profit for the year		(9,221.09)	(12,147.91)
Earnings per equity share of face value of Rs. 10 each (in Rs.)	23	(104.50)	(202.47)
Basic and Diluted (in Rs.)		(126.59)	(202.47)
Significant Accounting Policies			
Notes on Financial Statements		1to23	


As per our Report of even date
 For, Anil Bohra & Associates
 Chartered Accountants


 (Anil C Bohra)
 Proprietor
 M. No. 122723
 Firm Registration No. 142719W
 UDIN : 25122723BMJKNX2202



For and on behalf of board of directors of
 DYULABS PRIVATE LIMITED


 Nikhil Bansal
 Director
 (DIN: 07788609)


 Satish Narsinhbhai Patel
 Director
 (DIN: 08913205)



Place : Ahmedabad
 Date : 22/09/2025

Place : Ahmedabad
 Date : 22/09/2025

DYULABS PRIVATE LIMITED (CIN: U72900GJ2020PTC117200)

(All amounts are in INR Thousand, unless otherwise stated)

1 1.0 Share Capital

Particulars	As at 31.03.2025		As at 31.03.2024	
	Number in thousand	Amounts	Number in thousand	Amounts
Authorised :				
Equity Shares of Rs. 10/- each	630.00	6,300.00	630.00	6,300.00
Issued :				
Equity Shares of Rs. 10/- each fully paid up	88.24	882.36	60.00	600.00
Subscribed & Paid up :				
Equity Shares of Rs. 10/- each fully paid up	88.24	882.36	60.00	600.00
Subscribed but not fully Paid up	-	-	-	-
Total.....	88.24	882.36	60.00	600.00

1.1 Reconciliation of the number of Equity shares outstanding at the beginning and at the end of the period

Particulars	As at 31.03.2025		As at 31.03.2024	
	Number in thousand	Amounts	Number in thousand	Amounts
Shares outstanding at the beginning of the period	60.00	600.00	30.00	300.00
Shares Issued during the period	28.24	282.36	30.00	300.00
Shares bought back during the period	-	-	-	-
Shares outstanding at the end of the period	88.24	882.36	60.00	600.00

1.2 Terms/rights attached to equity shares

The company has only one class of equity shares having a par value of Rs. 10 per share. Each holder of equity shares is entitled to one vote per share. The company declares and pays dividends in Indian rupees. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting.

In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

1.3 Details of shareholders holding more than 5 percent shares in the company

Name of Shareholder	As at 31.03.2025		As at 31.03.2024	
	No. of Shares	% of Holding	No. of Shares Held	% of Holding
Satish Patel	23,160	26.25%	19,800	33.00%
Hitesh Joshi	13,045	14.78%	10,200	17.00%
Pankaj Gothi	15,513	17.58%	13,800	23.00%
Ankit Garg	15,513	17.58%	13,800	23.00%
Nikhil Bansal	15,513	17.58%	-	-
Total	82,744	93.78%	57,600	96.00%

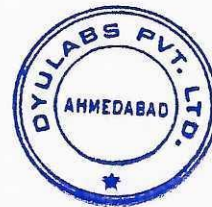
1.4 Details of Shareholding of the Company

Share held at the end of the period			As at 31.03.2025
Name of the Shareholder	No. of Share	% of Total Shares	% Change during the Period
Satish Patel	23,160	26.25%	16.96%
Hitesh Joshi	13,045	14.78%	27.89%
Pankaj Gothi	15,513	17.58%	12.41%
Ankit Garg	15,513	17.58%	12.41%
Nikhil Bansal	15,513	17.58%	Fresh Infusion
Aditya Goyal	3,662	4.15%	52.58%
Amit Saxena	948	1.07%	Fresh Infusion
Himanshu Garg	882	1.00%	Fresh Infusion
Total	88,236	100.00%	

Share held at the end of the period			As at 31.03.2024
Name of the Shareholder	No. of Share	% of Total	% Change during the Period
Satish Patel	19,800	33.00%	74%
Hitesh Joshi	10,200	17.00%	100%
Pankaj Gothi	13,800	23.00%	Fresh Infusion
Ankit Garg	13,800	23.00%	Fresh Infusion
Aditya Goyal	2,400	4.00%	Fresh Infusion
Total	60,000	100.00%	



2 Reserves and Surplus			
Particulars	As at March 31, 2025	As at March 31, 2024	
Share Premium Account : A	5,700.00	5,700.00	
As per Last Balance Sheet	-	-	
Add : During the period	5,700.00	5,700.00	
Profit and Loss Account : B	(25,441.74)	(16,220.65)	
As per Last Balance Sheet	(16,220.65)	(4,072.74)	
Less : Transferred to General Reserves			
Add : Profit (Loss) for the period	(9,221.09)	-12147.91	
Total.....	(19,741.74)	(10,520.65)	
3 Long Term Borrowings			
Particulars	As at March 31, 2025	As at March 31, 2024	
Unsecured Loans			
Unsecured Loans from related parties	5,123.29	14,243.62	
Unsecured Loans from others	29,638.00	-	
Total.....	34,761.29	14,243.62	
4 Deferred Tax Liabilities/Assest Net			
Particulars	As at March 31, 2025	As at March 31, 2024	
Opening Balance as on date	12.43	0.72	
Add - Provided for the year- Timing Diff of Dep	34.31	11.71	
Add - Provided for the year- Prov for Emp Benefits Long term	-		
Deferred Tax Liabilities/Assest Net	21.87	12.43	



DYULABS PRIVATE LIMITED (CIN: U72900GJ2020PTC117200)

(All amounts are in INR Thousand, unless otherwise stated)

5 Short Term Borrowings

Particulars	As at March 31, 2025	As at March 31, 2024
Cash Credit from HDFC Bank	-	4,973
Total...	-	4,972.80

7 Other Current Liabilities

Particulars	As at March 31, 2025	As at March 31, 2024
TDS Payable	43.33	78.67
GST Payable	1,213.18	-
Advance from Customer	8,337.19	91.90
Dealer Deposits	827.33	-
Salary Outstanding	805.26	-
Professional Tax Payable	4.20	-
ESIC Payable	5.56	-
Credit Card from HDFC Bank	254.67	125.30
Total...	11,490.73	295.87

8 Short Term Provisions

Particulars	As at March 31, 2025	As at March 31, 2024
Audit Fees Payable	35.00	15.00
Total...	35.00	15.00

10 Other Non Current Investment

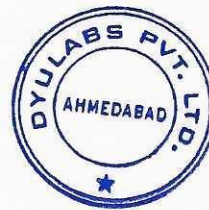
Particulars	As at March 31, 2025	As at March 31, 2024
Dyulabs Mintech Private Limited	100.00	-
Total...	100.00	-

11 Other Long Term Assets

Particulars	As at March 31, 2025	As at March 31, 2024
Security Deposit - Bangalore Office	68.00	-
Security Deposit - Office	50.00	-
Total...	118.00	-

12 Inventories

Particulars	As at March 31, 2025	As at March 31, 2024
Finished Goods (certified by directors)	2,501.15	7,440.74
Total...	2,501.15	7,440.74



14 **Cash and Bank Balances**

Particulars	As at March 31, 2025	As at March 31, 2024
Cash on hand	6.17	95.73
Bank Balances (Subject to Reconciliation)	1,032.28	550.02
Total...	1,038.45	645.74

15 **Short Term Loans and Advances**

Particulars	As at March 31, 2025	As at March 31, 2024
Loans and advances to related parties	6,309.44	105.00
Advance Against Order	-	258.70
DHL Express(India) Pvt Ltd	-	19.23
Total...	6,309.44	382.93

16 **Other Current Assets**

Particulars	As at March 31, 2025	As at March 31, 2024
GST Receivable	445.40	1,885.58
TDS Receivable	1,449.78	-
Professional Tax	-	41.18
Other Current Assets	11.73	96.67
Advance to Supplier	408.20	-
Total...	2,315.12	2,023.43

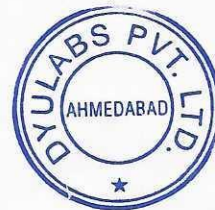


6 Trade Payables

(All amounts are in INR Thousand, unless otherwise stated)

Particulars	Trade Payable ageing schedule as at March 31, 2025				Total
	Less than 1 Years	1 -2 Years	2 - 3 Years	More than 3 Years	
1) Due to Micro, Small and Medium Enterprise					
MSME Creditors for Services & Expenses	-	-	-	-	-
MSME Creditors for Goods	-	-	-	-	-
MSME Disputed due Creditors	-	-	-	-	-
2) Due to other than Micro, Small and Medium Enterprise					
Other Creditors for Services & Expenses	853.30	321.17	59.70	-	1,234.17
Other Creditors for Goods	-	-	-	-	-
Other Creditors for Capital Goods	-	-	-	-	-
Other Disputed due Creditors	-	-	-	-	-
Others	-	-	-	-	-
Total	853.30	321.17	59.70	-	1,234.17

Particulars	Trade Payable ageing schedule as at March 31, 2024				Total
	Less than 1 Years	1 -2 Years	2 - 3 Years	More than 3 Years	
1) Due to Micro, Small and Medium Enterprise					
MSME Creditors for Services & Expenses	-	-	-	-	-
MSME Creditors for Goods	-	-	-	-	-
MSME Disputed due Creditors	-	-	-	-	-
2) Due to other than Micro, Small and Medium Enterprise					
Other Creditors for Services & Expenses	1,506.09	-	-	-	1,506.09
Other Creditors for Goods	-	-	-	-	-
Other Creditors for Capital Goods	-	-	-	-	-
Other Disputed due Creditors	-	-	-	-	-
Others	-	-	-	-	-
Total	1,506.09	-	-	-	1,506.09

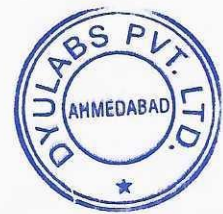


9. Property Plant and Equipments and intangible assets

Sr. No.	Particular	GROSS BLOCK			DEPRECIATION			NET BLOCK			
		Opening Balance 01.04.2024	Addition During the Year	Deletion During the Year	Closing Balance 31.03.2025	Opening Balance 01.04.2024	Provided During the Year	Deletion During the Year	Closing Balance 31.03.2025	As on 31.03.2025	As on 31.03.2024
1	Computer & Printer	329.90	256.58	-	586.48	118.27	227.30	-	345.57	240.90	211.63
2	Furniture & Fixture	10.17	14.12	-	24.29	3.19	4.91	-	8.11	16.18	6.98
3	Office equipment	38.38	-	-	38.38	10.08	12.75	-	22.84	15.54	28.29
	Total	378.45	270.70	-	649.15	131.55	244.97	-	376.52	272.63	246.90
	Previous Year	130.43	248.02	-	378.45	44.43	87.13	-	131.55	246.90	86.00

a Property, Plant and Equipment are recorded at cost of acquisition with construction cost if any. They are stated at historical cost less accumulated depreciation, amortization and impairment loss, if any. Cost includes expenditures that is directly attributable to the acquisition of the items.

b All Property, Plant and Equipment, except freehold land, leasehold land and capital work in progress, are depreciated on a written down value method at the rates and in the manner prescribed in part "C" of Schedule II of the Companies' Act, 2013.



13 Trade Receivables

Trade Receivable ageing schedule as at March 31, 2025

(All amounts are in INR Thousand, unless otherwise stated)

Particulars	Outstanding for following periods from due date of invoice					Total
	Less than 6 months	6 months- 1 year	1-2 years	2-3 years	More than 3 years	
Undisputed Trade Receivables- Considered Good	15,826.15	-	-	159.00	-	15,985.15
Undisputed Trade Receivables- Considered Doubtful :	-	-	-	-	-	-
Disputed Trade Receivables- Considered Goods :	-	-	-	-	-	-
Disputed Trade Receivables- Considered Doubtful :	-	-	-	-	-	-
Total	15,826.15	-	-	159.00	-	15,985.15

Trade Receivable ageing schedule as at March 31, 2024

Particulars	Outstanding for following periods from due date of invoice					Total
	Less than 6 months	6 months- 1 year	1-2 years	2-3 years	More than 3 years	
Undisputed Trade Receivables- Considered Good	107.42	-	278.00	-	-	385.42
Undisputed Trade Receivables- Considered Doubtful :	-	-	-	-	-	-
Disputed Trade Receivables- Considered Goods :	-	-	-	-	-	-
Disputed Trade Receivables- Considered Doubtful :	-	-	-	-	-	-
Total	107.42	-	278.00	-	-	385.42



(All amounts are in INR Thousand, unless otherwise stated)

17

Revenue from Operations

Particular	For the year ended March 31, 2025	For the year ended March 31, 2024
Domestic Sales	24,522.96	297.25
Less: Sales Return	-	-
Total.....	24,522.96	297.25

18

Other Incomes

Particular	For the year ended March 31, 2025	For the year ended March 31, 2024
Forex loss/gain	-	-
Kasar & vatav	18.29	0.01
Other Incomes	0.69	2.29
Freight Income	1.85	-
Discount Received	4.25	-
Total.....	25.08	2.30

19

Cost Of Raw Material & Stores Consumed

Particular	For the year ended March 31, 2025	For the year ended March 31, 2024
Opening Stock	7,440.74	5,774.12
Add: Purchase		
Purchases During the Year	6,911.91	1,697.02
Less: Closing Stock	2,501.15	7,440.74
Total.....	11,851.50	30.40

20

Employee Benefits Expenses

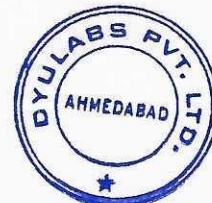
Particular	For the year ended March 31, 2025	For the year ended March 31, 2024
Salary Expenses	11,404.11	6,077.67
Stipend Expenses	164.23	-
ESIC Expenses	33.22	-
Incentives	295.87	-
Staff Welfare Expenses	-	322.10
Total...	11,897.43	6,399.78

As per Accounting Standard 15 "Employees benefits". Except recognition of Long term benefits, which are recognised on payment basis, Gratuity is also recognised on payment basis

21

Finance Costs

Particular	For the year ended March 31, 2025	For the year ended March 31, 2024
Interest Expenses	537.26	147.15
Bank Charges	72.14	183.90
Credit Card Charges	10.68	18.03
Total...	620.08	349.08



Other Expenses

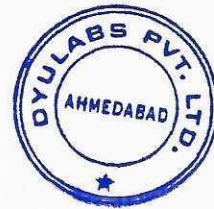
Particular	For the year ended March 31, 2025	For the year ended March 31, 2024
Establishment & Admin Expenses		
Audit Fees	35.00	-
Administrative Expenses	-	71.17
Bad Debts	217.61	-
Business Promotion Expenses	158.08	
Consultancy fees	2,513.24	2,368.00
Conveyance Expenses	56.48	-
Electricity Expense	139.54	-
Freight outward	475.58	2.74
Government Fees	40.50	-
Insurance	6.66	13.33
Internet Expense	8.64	-
Travelling Expenses	685.18	300.35
Accommodation Expenses	82.01	22.67
Advertisement Expenses	986.37	186.08
Certification Charges	-	13.00
Commission Expenses	1,020.41	-
Conference Expenses	15.00	192.17
Courier Charges	72.28	36.37
Debt Syndication Services	-	100.00
Design Expenses	1.35	37.00
Discount Expenses	7.30	0.34
Domain Expenses	-	29.09
Email Services Expenses	10.36	30.55
Exhibition Charges	-	115.20
Food Expenses	74.28	14.17
Disallowed Expenses (Interest on TDS, Interest on GST, Incometax Expense, etc..)	0.74	6.52
Kasar Expenses	-	0.10
Legal Expenses	4.34	26.80
Marketing Expenses	331.64	720.26
Misc. Expenses	2.25	32.50
Municipal Tax	27.52	-
Office Equipment	57.45	1.10
Office Expenses	430.41	162.21
Packaging Charges	0.90	6.86
Petrol Expenses	28.09	12.98
Product Expenses	-	51.50
Professional Fees	76.50	383.60
Professional Tax	50.31	-
Registration Fees	-	10.59
Research & Development Expenses	218.42	-
Rent Expenses	704.00	144.00
Repair & Maintenance Expenses	64.33	-
ROC Filling Fees	19.15	197.00
Continue...		



Sales Promotion Expenses	7.10	-
Shipping Charges	24.49	-
Software Expenses	115.72	-
Stamp & Notary Expenses	5.00	-
Stationery Expenses	172.18	164.79
Telephone Expenses	79.35	18.53
Testing Expenses	25.00	95.00
Transport Expenses	2.62	1.26
Web Service Expenses	136.06	1.56
Total.....	9,189.46	5,569.38

22.1

Payments to the auditor's		
Particular	For the year ended March 31, 2025	For the year ended March 31, 2024
As auditor		
- Statutory Audit Fees	35.00	33.00
- Tax Audit Fees	-	-
In other capacity		
For Company Law Matters	-	-
For Other Services (Certification Fees)	-	-
Total.....	35.00	33.00



DYULABS PRIVATE LIMITED (CIN: U72900GJ2020PTC117200)

(All amounts are in INR Thousand, unless otherwise stated)

Notes on Financial Statements for the year ended 31st March, 2025

23 a. Earning Per Share (EPS)

Particular	2024-25	2023-24
Profit after Tax and Exceptional / Non- Recurring Item as per Statement of Profit & Loss account	(9,221.09)	(12,147.91)
Less : Preference Dividend and Dividend Tax	-	-
Profit available for Equity Share Holders	(9,221.09)	(12,147.91)
Number of Equity Shares	88.24	60.00
Weighted Average Number of Equity Shares in computing diluted earnings per share	72.84	60.00
Face Value of the Share -	10.00	10.00
Basic Earnings per Share - (in Rs.)	(104.50)	(202.47)
Diluted Earnings per Share - (in Rs.)	(126.59)	(202.47)

Capital Commitments

Estimated amount contracts remaining to be executed on capital account and not	-
Uncalled liability on shares and other Investments partly paid	-
Other Commitments	-

b. Contingent Liabilities in respect of

Particular	2024-25	2023-24
a) Excise Matters disputed in appeal	Nil	Nil
b) Custom duty payable on pending export obligations	Nil	Nil
c) Letter of Credit (Outstanding As on Balance Sheet Date)	Nil	Nil
d) Guarantees given by banks on behalf of the Company	Nil	Nil

c. RELATED PARTY DISCLOSURES:

(As identified by Management)

Name of the party and relationships

i) Companies and firms in which Directors/Directors' Relatives exercise control / significant

Dyulabs Mintech Private Limited	Solarium Green Energy Limited
---------------------------------	-------------------------------

ii) Key management personnel

Nikhil Bansal	Satish N Patel
---------------	----------------

iii) Relatives of key management personnel

Priya Bansal	Sapna Patel
--------------	-------------

INR in thousand ("000")

Transaction carried out with related parties referred in (i) above, in ordinary course of business:

	Related Referred in 17(D)I above	Related Referred in 17(D)II above	Related Referred in 17(D)III above	Total Amount
Part I: Volume of transactions				
Unsecured Loans Taken	21,619.47	1,000.00	-	22,619.47
Unsecured Loans Repaid	18,319.47	350.00	-	18,669.47
Loans & Advances	6,440.52	-	-	6,440.52
Remuneration	-	1,887.30	-	1,887.30
Rent Expenses	-	-	-	-
Salary & Professional Expenses	-	-	775.00	775.00
Part II : Balance as at year end				
Unsecured Loans	-	1,778.29	45.00	1,823.29
Loans & Advances	6,309.44	-	-	6,309.44
Salary Payable	-	-	-	-
Unpaid Director remuneration	-	-	-	-
Sundry Creditors Payable	-	-	-	-



Disclosure in respect of material transactions with related parties

Transaction	Name of Related Parties	2024-25	2023-24
Loans Taken	Nikhil Bansal	1,000.00	-
	Solarium Green Energy Ltd	21,619.47	-
	Total	22,619.47	-
Loans Repaid	Nikhil Bansal	350.00	-
	Solarium Green Energy Ltd	18,319.47	-
	Total	18,669.47	-
Loan and Advances	Dylabs Mntech Private Limited	6,440.52	-
	Total	6,440.52	-
Salary & Professional Fees	Priya Bansal	100.00	400.00
	Sapna Patel	675.00	1,000.00
	Total	775.00	1,400.00
Director Remuneration	Nikhil Bansal	1,389.67	1,889.80
	Satish Patel	497.63	696.68
	Total	1,887.30	2,586.48

d Financial Ratio's of the Company

1 Current Ratio		2.21
(Current Assets / Current Liabilities)		
Total Current Assets	28,149.31	
Total Current Liabilities	12,759.89	
2 Debt-Equity Ratio		Negative
(Total Debts / Shareholder Equity)		
Total Debts	34,761.29	
Shareholder's Fund	(18,859.38)	
3 Debt Service Coverage Ratio,		Nil
Net Profit before interest, Depreciation & Taxes	(8,390.35)	
Fixed Interest (All Term Loan Principal & Interest)	-	
4 Return on Equity Ratio		Negative
(Net Profit after Tax / Average Shareholder Equity)		
Net Income after tax	(9,221.09)	
Average Shareholder Equity	741.18	
5 Inventory Turnover Ratio		4.93
(Net Sales/Average Inventory)		
Net Sales	24,522.96	
Average Inventory	4,970.95	
6 Trade Receivable Turnover Ratio		3.00
(Net Credit Sales/Average Trade Receivable)		
Net Credit Sales	24,522.96	
Average Trade Receivable	8,185.29	
7 Trade Payable Turnover Ratio		17.90
(Net Credit Sales/Average Trade Payable)		
Net Credit Sales	24,522.96	
Average Trade Payable	1,370.13	

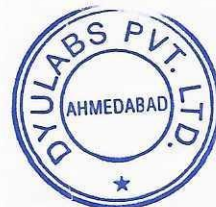


8	Net Capital Turnover Ratio		1.59
	(Net Sales/Average Working Capital)		
	Net Sales	24,522.96	
	Average Working Capital	15,389.41	
9	Net Profit Ratio		Negative
	(Net Profit/Sales*100)		
	Net Profit	(9,221.09)	
	Sales	24,522.96	
10	Return on Capital employed		Negative
	(EBIT/Gross Capital employed*100)		
	EBIT	(8,635.31)	
	Gross Capital Employed	15,801.91	
11	Return on Investment		Negative
	(Net Profit after Interests & Taxes / Share holder fund or investment x 100)		
	Net Profit after Interest & Taxes	(9,221.09)	
	Shareholder Funds	(18,859.38)	

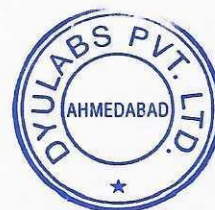
e MICRO, SMALL AND MEDIUM SCALE BUSINESS ENTITIES

A sum of Rs. NIL is payable to Non MSME payables as at 31st March, 2025 (PY Nil). There is Nil Micro and Small Enterprises Payable, to whom the Company owes dues, which is outstanding for more than 45 days during the year. This information as required to be disclosed under the Micro, Small and Medium Enterprises Development Act, 2006 has been determined to the extent such parties have been identified on the basis of information available with the Company and provided to us

Sl. No.	Particulars	As at 31st March 2025	As at 31st March 2024
I	The Principal amount and the Interest due thereon remaining unpaid to any supplier at the end of each financial year. (Micro Enterprise)		
	-Principal Amount	-	-
	-Interest Amount	-	-
ii	The amount of interest paid by the buyer in terms of Section 16 of the Micro, Small and Medium Enterprises Development Act, 2006, along with the amount of the payment made to the supplier beyond the appointed day during each accounting year.		
iii	The amount of interest due and payable for the period of delay in making payment but without adding the interest specified under the Micro, Small and Medium Enterprises Development Act, 2006		
Iv	The amount of interest accrued and remaining unpaid at the end of each accounting year		
v	The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues above are actually paid to the small enterprise, for the purpose of disallowance of a deductible expenditure under Section 23 of the Micro, Small and Medium Enterprises Development Act, 2006.		



- f Employees whose remuneration in aggregate was not less than ` 1,02,00,000/- per annum and part of the employees whose remuneration was not less than ` 8,50,000/- per month is Nil.
- g Balances of Sundry Debtors, Creditors, Unsecured Loans, Advances, Bank Balances and Loans are subject to cross confirmation. The company has classified creditors into MSME and NON MSME based on the information available from the suppliers, The company time to time approached the suppliers to submit their UDHYAM Registration to enable the company to determine their MSME Status and considered those suppliers as MSME, who sent their registration copy to the company and rest of the suppliers are considered as NON MSME.
- h Provision on Doubtful debtors are not provided, Provision for Gratuity and other long term benefits to the employees are recognised on payment basis.
- i The previous year figures have been accordingly regrouped/reclassified wherever found necessary except the figures of creditors of MSME and NON MSME classified during the year.
- j In the opinion of the Board of Directors, the current assets, loans and advances are approximately of the value stated, if realized in the ordinary course of business
- k Revaluation of property, plants and equipment's:**
The Company has not revalued its Property, Plant and Equipment for the current year.
- l Loans or Advances in the nature of loans:**
No Loans or Advances in loans are granted to promoters, directors, KMPs and the related parties.
- m Intangible assets under development:**
There are no Intangible assets under development in the current year.
- n Details of Benami property held:**
The company does not hold any benami property under the Benami Transaction (prohibition) act, 1988 and the rules there made under. Hence any proceeding has not been initiated or pending against the company for holding any benami property under the Benami Transaction (prohibition) act, 1988 and rules made there under
- o Wilful Defaulter**
The company has not been declared as wilful defaulter by any bank or financial institution or government or government authority during the year reporting period.
- p Relationship with struck off companies:**
The company does not have transaction with the struck off under section 248 of companies act,2013 or section 560 of companies act, 1956.
- q Registration of charges or satisfaction with Registrar of companies:**
The company does not have any charges or satisfaction, which is yet to be registered with ROC beyond the statutory period.
- r Compliance with number of layers of companies:**
The company is in compliance with the number of layers prescribed under clause (87) of section 2 of company's act read with companies (restriction on number of layers) Rules,2017.
- s Compliance with approved scheme of Arrangements:**
Company does not have made any arrangements in terms of section 230 to 237 of company's act2013, and hence there is no deviation to be disclosed.



t Utilization of borrowed funds and share premium:

During the year ended on March 31,2025, the Company has not advanced or loaned or invested funds (either borrowed funds or share premium or kind of funds) to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding (whether recorded in writing or otherwise) that the Intermediary shall i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (Ultimate Beneficiaries) or ii) provide any guarantee, security or the like to or on behalf of the ultimate beneficiaries. During the year ended on March 31,2025, the Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall: i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or ii) provide any guarantee, security, or the like on behalf of the ultimate beneficiaries.

u Corporate social responsibility (CSR).

As per Section 135 of the Companies Act, 2013, a company is required to spend at least 2% of the average net profits of the immediately preceding three financial years on Corporate Social Responsibility (CSR) activities, if it meets any of the prescribed thresholds in terms of net worth, turnover, or net profit.

However, during the year under review, the provisions relating to Corporate Social Responsibility (CSR) under Section 135 of the Companies Act, 2013 are not applicable to the Company, as it does not meet the prescribed thresholds of net worth, turnover, or net profit. Accordingly, the Company is not required to constitute a CSR committee or undertake CSR activities as specified under Schedule VII of the Companies Act, 2013.

v Details of crypto currency and virtual currency.

The company has not traded or invested in crypto currency or virtual currency during the financial year.

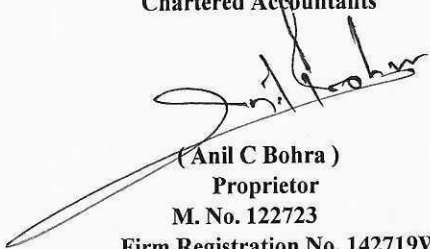
w Undisclosed income

The company has no such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the years in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961), unless there is immunity for disclosure under any

x The notes referred to in the Balance Sheet and Profit and Loss Account forms an integral part of the accounts.

y The Company prepares and presents its financial statements as per Schedule III to the Companies Act,2013, as applicable to it from time to time. In view of the revision to the Schedule III as per a notification issued during the year by the Central Government, the financial statements for the period ended 31st March, 2025 have been prepared as per the requirements of the Revised Schedule III to the Companies Act,2013.

**For, Anil Bohra & Associates
Chartered Accountants**


(Anil C Bohra)
Proprietor
M. No. 122723

Firm Registration No. 142719W
UDIN : 25122723BMJKNX2202

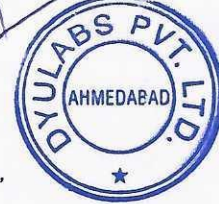
Place : Ahmedabad
Date : 22/09/2025



**For and on behalf of board of directors of
DYULABS PRIVATE LIMITED**


Nikhil Bansal
Director
(DIN: 07788609)


Satish Narsinhbhai Patel
Director
(DIN: 08913205)



Place : Ahmedabad
Date : 22/09/2025

Significant Accounting Policies

Corporate Information

M/s. Dyulabs Private Limited "The Company" was incorporated on 10 October, 2020, The Company is engaged in the business Manufacturing of Pump & Compresors and design, development, and deployment of sustainable, battery-powered automation solutions utilizing RF and mesh networking technologies. Its solutions are specifically designed to operate in remote and off-grid areas, eliminating the need for intern SIM cards, or external power sources. The regisretd address of the company at B-1202, World Trade Tower, B/h Skoda Show Room, Makarba, Ahmedabad, Gujarat-380051

Basis of Preparation

The financial statements of the company have been prepared in accordance with generally accepted accounting principles in India (Indian GAAP). The company has prepared these financial statements to comply in all material respects with the accounting standards notified under the Companies. (Accounting Standards) Rules, 2006, (as amended) and the relevant provisions of the Companies Act,2013. The financial statements have been prepared on an accrual basis and under the historical cost convention. The accounting policies adopted in the preparation of financial statements are consistent with those of previous year, except for the change in accounting policy explained below.

SIGNIFICANT ACCOUNTING POLICIES

A Presentation and disclosure of financial statements :

During the Period ended 31 March 2025, the revised Schedule III notified under the Companies Act 2013, has revised Schedule III does not impact recognition and measurement principles followed for preparation of financial statements. However, it has significant impact on presentation and disclosures made in the financial statements. The company has also reclassified the previous year figures in accordance with the requirements applicable in the current year.

B Use of Estimates :

The preparation of financial statements requires management to make estimates and assumptions that affect the reported amount of assets and liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognized in the period in which results are known / materialized.

C Property, Plant & Equipments & Intangible Assets :

Property, Plant & Equipments & Intangible Assets are stated at cost less accumulated depreciation and impairment losses, if any. Cost comprises of all expenses incurred to bring the assets to its present location and condition. Borrowing costs directly attributable to the acquisition / construction are included in the cost of Property, Plant & Equipments & Intangible Assets.

In case of new projects / expansion of existing projects, expenditure incurred during construction / preoperative period including interest and finance charges on specific / general purpose loans, prior to commencement of commercial production are capitalized. The same has been allocated to the respective Property, Plant & Equipments & Intangible Assets on completion of construction / erection of the capital project / Property, Plant & Equipments & Intangible Assets.

D Impairment of Assets : Nil



E Depreciation :

All Property, Plant & Equipments , except freehold land, leasehold land and capital work in progress, are depreciated on a Straight Line method at the rates after considering useful life of the Property, Plant & Equipments specified in Part - C of Schedule - II of the Companies' Act,2013.

Depreciation on additions to / deletions from Property, Plant & Equipments made during the period is provided on pro-rata basis from / up to the month of such addition / deletion as the case may be.

F Investments : Nil

G Inventories :

Inventories are measured at Cost for Raw Material and Consumables and at cost or net relizable value, which ever is lower for Finshied Goods. Cost of raw materials, stores & spares parts are ascertained on FIFO basis. Cost for finished goods and process stock is ascertained on full absorption cost basis. Cost of inventories comprises of cost of purchase, cost of conversion and other costs incurred in bringing them to their present location & condition.

H Government Grants: Nil

I Revenue Recognition :

Sales are recognized when goods are supplied. Sales are net of trade discounts, rebates and sales tax. It does not include interdivisional sales.

Revenue in respect of other item is recognized when no significant uncertainty as to its determination or realization exists. Export Incentives are recognized on receipt basis.

J Borrowing Cost :

Borrowing costs that are attributable to the acquisition, construction or production of qualifying assets are capitalized as part of the cost of such assets. A qualifying asset is one that necessarily takes a substantial period of time to get ready for its intended use. All other borrowing costs are charged to revenue.

K Foreign Currency Transactions : Nil

L Employee Benefits :

Short -term employee benefits are recognized as an expense at the undiscounted amount in the profit and loss account of the year in which the related service is rendered. Post employment and other long term employee benefits are recognized as an expense in the profit and loss account for the year in which the employee has been paid

M Financial Derivatives and Commodity Hedging Transactions : Nil

N Taxes on Income : Nil

O Provision, Contingent Liabilities and Contingent Assets :

Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources.

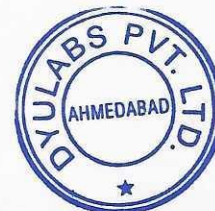
Contingent liabilities are not recognized but are disclosed in the notes. Contingent assets are neither recognized nor disclosed in the financial statements.

P Cash & Cash Equivalents :

Cash comprises Cash on hand and Demand Deposits with Banks. Cash equivalents are short-term balances (with an original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value.

Q Events Occuring after Balance Sheet Date :

Material events occurring after the balance sheet are considered up to the date of approval of the accounts by the board of directors.



DYULABS PRIVATE LIMITED (CIN: U72900GJ2020PTC117200)

Groupings forming part of the schedules of the accounts for the year ended 31st March 2025

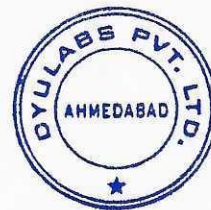
(All amounts are in INR Thousand, unless otherwise stated)

1 Unsecured Loans

Particulars	As at March, 2025
Unsecured Loans From Directors, Share holders and Related Parties :	
Nikhil Bansal	569.67
Sapna Patel	45.00
Satish Patel	1,208.62
Solarium Green Energy Ltd	3,300.00
Unsecured Loans From others :	
Sunnova Solar	650.00
Aditya Goyal	6,448.00
Amit Saxena	13,000.00
Ankit Garg	7,000.00
Pankaj Gothi	2,540.00
Total...	34,761.29

2 Other Current Liabilities

Particulars	As at March, 2025
Statutory Payable	1,266.27
TDS Payable	43.33
ESIC Payable	5.56
GST Payable	1,213.18
Professional Tax payable	4.20
Other Current Liabilities	1,887.26
Salary Payable	805.26
Dealer Deposit	827.33
HDFC Credit Card - 8267	136.78
HDFC Credit Card - 3448	24.34
HDFC Credit Card - 6886	93.56
Advance from Debtors :	8,337.19
Aris Solar	2,915.00
Arunkumar Torate	0.70
Arun Rathdod	0.50
Bhanwarlal/Chelaram	0.50
Bijumon Kd	1.00
Continue...	



Desharbhay Karsanbhai Vaghela	0.50
Enercast Opc Pvt Ltd	2,400.00
Jrh Traders	12.50
Kamariya Naran P	0.50
K Kasi	1.00
Mahendra Sharad Sarode	0.50
M.Kirubakaran	0.30
Moitheen Kutty	0.50
Nayan Anil Khode	0.50
Noushad P	1.00
Panneer Selvam	1.00
Paramesh	0.50
Pendyala Chandrasekhar Naidu	0.20
Power Shine Energy	2,991.50
Pramod Houseroya Gaikwad	0.50
Pranesh	0.50
Rahul Jagrut	0.50
Rajesh Ganu Kolpuke	0.49
Rajiv Gandhi	0.50
Sanjeet Kumar	0.20
Shankar Lal Dhakar S/O Devkishan Dhakar	0.20
Shree Virpor Vibhag Khedutoni Piyat Sahkari Mandali	0.50
Sijil Tom	1.00
S.Sakthivel S/O Saminathan	1.00
Sudipta Babu	0.50
T Balaswamy Reddy	0.50
Velu Rig Spaare	0.50
Vijesh Shetty	0.50
Vikyath Rai	0.50
Vishal Bapurao Suryawanshi	0.60
Yogesh Patel	0.50
Total...	11,490.73

3 Short Term Provisions

Particulars	As at March, 2025
Audit Fees Payable	35.00
Total...	35.00

4 Short Term Loans & Advances

Particulars	As at March, 2025
To Related Parties :	
Dyulabs Minetech Private Limited	6,309.44
Total...	6,309.44



5 Cash & Bank Balances

Particulars	As at March, 2025
Cash on Hand:	6.17
Balances With Banks:	
HDFC Bank-8982	1,022.40
HDFC Bank Overdraft-502	9.88
Total	1,038.45

6 Other Current Assest

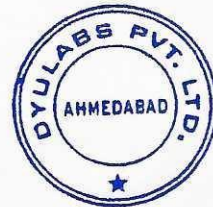
Particulars	As at March, 2025
GST receivable	445.40
TDS receivable	1,449.78
Advance Salary	11.73
Advance to Creditors :	
Odoo In Private Limited	1.35
Acclimate Systems Pvt Ltd	8.50
Amazon Seller Services Pvt Ltd - Ka	1.50
Circuit System India Pvt Ltd	21.77
Four Dots Technology	8.32
Nutronix Corporation	0.95
Parth Graphics	5.69
Shiprocket Limited - 06	86.37
Urvi Electronics	20.13
Vinrox Technologies Llp	253.63
Total	2,315.12



(All amounts are in INR Thousand, unless otherwise stated)

Trade Payables

Particulars	As at 31st March, 2025					Total
	Less than 1 Years	1 - 2 Years	2 - 3 Years	More than 3 Years		
1) Due to Micro, Small and Medium Enterprise	-	-	-	-	-	-
MSME Creditors for Services & Expenses :						
2) Due To Other Than Micro, Small And Medium Enterprise						
Other Creditors For Services & Expenses	101.34	14.37	-	-	-	115.70
Akshay Patel	2.21	10.08	-	-	-	12.29
Appario Retail Private Ltd-Karnataka		4.29	-	-	-	4.29
Chamunda Printing And Stationery	0.71	-	-	-	-	0.71
Channelpro Communications	29.90	-	-	-	-	29.90
Darshita Aashiyana Private Limited	39.00	-	-	-	-	39.00
Let Us Communicate Pvt Ltd	0.64	-	-	-	-	0.64
Macc India Solution	18.88	-	-	-	-	18.88
Mamta Garg	10.00	-	-	-	-	10.00
Other Creditors For Goods & Stores	751.97	306.80	59.70	-	-	1,118.47
Anal Satyawadi & Co.		11.80	-	-	-	11.80
Darshita Aashiyana Private Limited - 29	45.49	-	-	-	-	45.49
Dhruv Enterprise	183.83	-	-	-	-	183.83
Element14	15.39	-	-	-	-	15.39
Evelta Electronics Pvt Ltd	1.74	-	-	-	-	1.74
Facebook India Online Services Private Limited	21.11	-	-	-	-	21.11
Flipkart Internet Private Limited	39.42	-	-	-	-	39.42
Innovative Engineering	47.58	-	-	-	-	47.58
J J Enterprise	254.85	-	-	-	-	254.85
Kmk Venture Pvt Ltd	-	118.00	-	-	-	118.00
Kms Consultancy	-	33.00	17.70	-	-	50.70
Maak & Associates	23.69	-	-	-	-	23.69



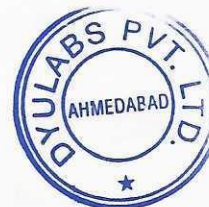
Microsoft Corporation Pvt Ltd	12.22	-	-	-	12.22
Navin Dodwani (Technotrade)	3.71	-	-	-	3.71
Rajguru Electronics I Pvt Ltd	0.21	-	-	-	0.21
Sharvi Technologies Opc Pvt Ltd	19.46	-	-	-	19.46
Shreeji Multi Packaging Pvt Ltd	12.84	-	-	-	12.84
Tejal Pankajbhai Gothi	-	144.00	42.00	-	186.00
Uttar Gujarat Vij Company Ltd	24.78	-	-	-	24.78
Vodafone Idea (VI)	6.24	-	-	-	6.24
Atria Coverage Technologies Ltd	14.39	-	-	-	14.39
Plugfuse Software Services LLP	25.00	-	-	-	25.00
Other Creditors For Capital Goods	-	-	-	-	-
Other Creditors For Imports	-	-	-	-	-
Other Disputed Due Creditors	-	-	-	-	-
Total	853.30	321.17	59.70	-	1,234.17



8 Trade Receivables

(All amounts are in INR Thousand, unless otherwise stated)

Particulars	As at 31st March 2025					
	Less than 6 months	6 months - 1 years	1 - 2 years	2 - 3 years	More than 3 Years	Total
Undisputed Trade Receivables- Considered Good	15,826.15	-	-	159.00	-	15,985.15
Arjunan V (Ganga Computer Center)	86.85	-	-	-	-	86.85
Kabra Bearing And Power Pvt. Ltd.	828.00	-	-	-	-	828.00
Pandi	6.50	-	-	-	-	6.50
Protons Corporate Services Pvt Ltd	14,904.00	-	-	-	-	14,904.00
Reliance Pipes	-	-	-	36.00	-	36.00
Techb Goa	0.80	-	-	-	-	0.80
Tvarit Energy Llp	-	-	-	123.00	-	123.00
Undisputed Trade Receivables- Considered Doubtful :	-	-	-	-	-	-
Disputed Trade Receivables- Considered Goods :	-	-	-	-	-	-
Disputed Trade Receivables- Considered Doubtful :	-	-	-	-	-	-
Total	15,826.15	-	-	159.00	-	15,985.15



DYULABS PRIVATE LIMITED (CIN: U72900GJ2020PTC117200)**Balance Sheet Abstract and Company's General Business Profile**

State Code : 04

Registration DetailsRegistration No. : 117200
Balance Sheet Date : 31.03.2025

(Rs. In Thousand)

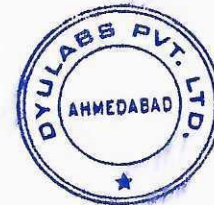
Capital Raised during the period:Public Issue : -
Rights Issue : 28.24
Private Placement : -
Bonus Issue : -**Position of Mobilisation & Deployment of Funds:**Total Liabilities : 28,661.81
Total Assets : 28,661.81**Sources of Funds:**Paid up Equity Share Capital : 882.36
Share Application Money : -
Reserve & Surplus : (19,741.74)
Secured Loans : -
Unsecured Loans : -
Current Liabilities : 12,759.89
Deferred Tax : 11.71**Application of Funds:**Fixed Assets : 246.90
Current Assets : 28,149.31**Performance of Company:**Turnover : 297.25
Profit before Tax : (9,255.39)
Profit After Tax : (9,221.09)
Earning Per Share : (104.50)
Dividend Rate : -**Generic Names of Three Principal Products of the Company**Item Code No. :
Product Description : Manufacturing of Pump & Compresors and sustainable, battery-powered automation solutions

As per Our Audit Report of even date attached herewith

For, Anil Bohra & Associates
Chartered Accountants(Anil C Bohra)
Proprietor

M. No. 122723

Firm Registration No. 142719W

For and on behalf of board of directors of
DYULABS PRIVATE LIMITEDNikhil Bansal
Director
(DIN: 07788609)Satish Narsinhbhai Patel
Director
(DIN: 08913205)Place : Ahmedabad
Date : 22/09/2025Place : Ahmedabad
Date : 22/09/2025

DYULABS PRIVATE LIMITED (CIN: U72900GJ2020PTC117200)

(All amounts are in INR Thousand, unless otherwise stated)

Notes on Financial Statements for the year ended 31st March, 2025

23 a. Earning Per Share (EPS)

Particular	2024-25	2023-24
Profit after Tax and Exceptional / Non- Recurring Item as per Statement of Profit & Loss account	(9,221.09)	(12,147.91)
Less : Preference Dividend and Dividend Tax	-	-
Profit available for Equity Share Holders	(9,221.09)	(12,147.91)
Number of Equity Shares	88.24	60.00
Weighted Average Number of Equity Shares in computing diluted earnings per share	72.84	60.00
Face Value of the Share -	10.00	10.00
Basic Earnings per Share - (in Rs.)	(104.50)	(202.47)
Diluted Earnings per Share - (in Rs.)	(126.59)	(202.47)

Capital Commitments

Estimated amount contracts remaining to be executed on capital account and not	-
Uncalled liability on shares and other Investments partly paid	-
Other Commitments	-

b Contingent Liabilities in respect of

Particular	2024-25	2023-24
a) Excise Matters disputed in appeal	Nil	Nil
b) Custom duty payable on pending export obligations	Nil	Nil
c) Letter of Credit (Outstanding As on Balance Sheet Date)	Nil	Nil
d) Guarantees given by banks on behalf of the Company	Nil	Nil

c RELATED PARTY DISCLOSURES:

(As identified by Management)

Name of the party and relationships

i) Companies and firms in which Directors/Directors' Relatives exercise control / significant

Dyulabs Mintech Private Limited	Solarium Green Energy Limited
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ii) Key management personnel

Nikhil Bansal	Satish N Patel
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iii) Relatives of key management personnel

Priya Bansal	Sapna Patel
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INR in thousand ("000")

Transaction carried out with related parties referred in (i) above, in ordinary course of business:

	Related Referred in 17(D)I above	Related Referred in 17(D)II above	Related Referred in 17(D)III above	Total Amount
Part I: Volume of transactions				
Unsecured Loans Taken	21,619.47	1,000.00	-	22,619.47
Unsecured Loans Repaid	18,319.47	350.00	-	18,669.47
Loans & Advances	6,440.52	-	-	6,440.52
Remuneration	-	1,887.30	-	1,887.30
Rent Expenses	-	-	-	-
Salary & Professional Expenses	-	-	775.00	775.00
Part II : Balance as at year end				
Unsecured Loans	-	1,778.29	45.00	1,823.29
Loans & Advances	6,309.44	-	-	6,309.44
Salary Payable	-	-	-	-
Unpaid Director remuneration	-	-	-	-
Sundry Creditors Payable	-	-	-	-



Disclosure in respect of material transactions with related parties

Transaction	Name of Related Parties	2024-25	2023-24
Loans Taken	Nikhil Bansal	1,000.00	-
	Solarium Green Energy Ltd	21,619.47	
	Total	22,619.47	-
Loans Repaid	Nikhil Bansal	350.00	-
	Solarium Green Energy Ltd	18,319.47	
	Total	18,669.47	-
Loan and Advances	Dyulabs Mintech Private Limited	6,440.52	
	Total	6,440.52	-
Salary & Professional Fees	Priya Bansal	100.00	400.00
	Sapna Patel	675.00	1,000.00
	Total	775.00	1,400.00
Director Remuneration	Nikhil Bansal	1,389.67	1,889.80
	Satish Patel	497.63	696.68
	Total	1,887.30	2,586.48

d Financial Ratio's of the Company

1	Current Ratio (Current Assets / Current Liabilities)		2.21
	Total Current Assets	28,149.31	
	Total Current Liabilities	12,759.89	
2	Debt-Equity Ratio (Total Debts / Shareholder Equity)		Negative
	Total Debts	34,761.29	
	Shareholder's Fund	(18,859.38)	
3	Debt Service Coverage Ratio, Net Profit before interest , Depreciation & Taxes	(8,390.35)	Nil
	Fixed Interest (All Term Loan Principal & Interest)	-	
4	Return on Equity Ratio (Net Profit after Tax / Average Shareholder Equity)		Negative
	Net Income after tax	(9,221.09)	
	Average Shareholder Equity	741.18	
5	Inventory Turnover Ratio (Net Sales/Average Inventory)		4.93
	Net Sales	24,522.96	
	Average Inventory	4,970.95	
6	Trade Receivable Turnover Ratio (Net Credit Sales/Average Trade Receivable)		3.00
	Net Credit Sales	24,522.96	
	Average Trade Receivable	8,185.29	
7	Trade Payable Turnover Ratio (Net Credit Sales/Average Trade Payable)		17.90
	Net Credit Sales	24,522.96	
	Average Trade Payable	1,370.13	

