

## SOLARIUM GREEN ENERGY LIMITED

(FORMERLY KNOWN AS SOLARIUM GREEN ENERGY PRIVATE LIMITED)

Registered Office: B-1208, World Trade Tower, Near BMW Showroom, Sarkhej-Sanand Cross Road, S.G. Highway, Ahmedabad, Gujarat, India-380051

Phone No.: +91 9099051501, +91 9099054502 | Email: info@solariumenergy.in

Date: May 21, 2025

To,
The Manager-Listing
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400001

Dear Sir/Ma'am,

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

## Ref: Solarium Green Energy Limited (Security Id.: SOLARIUM, Security Code: 544354, ISIN: INEOW0H01017)

With reference to the captioned subject, we wish to inform you that the Company has received an Intimation in Form GST DRC-01A, Intimation of tax ascertained as being payable under Section 73(5)/74(5) from the Assistant Commissioner of State Tax, Ghatak 100 (Jamnagar), Range 24 (JMN), Division 11 (JUN), Gujarat imposing a Tax demand aggregating to Rs. 78,18,209/towards tax, interest, and penalty under Section 73(5) of the CGST Act, 2017, in respect of Scrutiny assessment for FY 2021-22. The said intimation was received by the Company on 20<sup>th</sup> May, 2025. The demand has been raised in the name of Solarium Green Energy LLP, which was the former legal status of the Company.

The said demand relates to alleged short payment of tax and excess Input Tax Credit (ITC) availed/utilized for FY 2021-22. The Company is in the process of preparing a suitable response and intends to submit its reply within the prescribed time frame. Based on internal assessment, the Company believes that the entire amount indicated in the intimation may not be payable, the Company is hopeful of a favorable outcome and will duly inform the stock exchange upon receipt of the final order. At this stage, the Company confirms that the said intimation has no impact on its financial operations or any other activities of the Company.

The details, as required under Clause 20 of Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No: SEBI/HO/CFD/PoD-1/P/CIR/2023/123 dated July 13, 2023 & SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 is enclosed as Annexure A.

This is for your information and records.

Thanking You.

Yours faithfully,

For, Solarium Green Energy Limited

Ankit Garg Chairman & Managing Director DIN: 08027760

Place: Ahmedabad

Encl: A/a

Web: www.solariumenergy.in | CIN No.: U31909GJ2022PLC129634 | Toll Free: +91 9522495229



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## **Annexure A**

Sr. No.	Details of Events that need to be provided	Information of such events(s)
a.	Name of the Authority;	Assistant Commissioner of State Tax, Ghatak 100 (Jamnagar), Range 24 (JMN), Division 11 (JUN), Gujarat
b.	Nature and details of the action(s) taken, or order(s) passed;	The Company has received an Intimation in Form GST DRC-01A imposing a Tax demand aggregating to Rs. 78,18,209/towards tax, interest, and penalty under Section 73(5) of the CGST Act, 2017, in respect of Scrutiny assessment for FY 2021-22. The demand has been raised in the name of Solarium Green Energy LLP, which was the former legal status of the Company.
c.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority;	The Intimation dated 20 <sup>th</sup> May, 2025, has been received by the Company on 20 <sup>th</sup> May, 2025.
d.	Details of the violation(s)/ contravention(s) committed or alleged to be committed;	The said demand relates to alleged short payment of tax and excess Input Tax Credit (ITC) availed/utilized for FY 2021-22. The Company is in the process of preparing a suitable response and intends to submit its reply within the prescribed time frame. Based on internal assessment, the Company believes that the entire amount indicated in the intimation may not be payable, the Company is hopeful of a favorable outcome and will duly inform the stock exchange upon receipt of the final order. At this stage, the Company confirms that the said intimation has no impact on its financial operations or any other activities of the Company.
e.	Impact on financial, operation or other activities of the Company, quantifiable in monetary terms to the extent possible;	At this stage, the Company confirms that the said intimation has no impact on its financial operations or any other activities of the Company.

For, Solarium Green Energy Limited

**Ankit Garg Chairman & Managing Director** 

DIN: 08027760

Place: Ahmedabad

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