M/S. SOLARIUM VENTURES PRIVATE LIMITED

CIN: U35105GJ2025PTC165793

REGISTERED ADDRESS: B-1205, World Trade Tower, B/h Skoda Showroom, Jivraj Park, Ahmedabad, GUJARAT-380051 INDIA

STATUTORY AUDIT REPORT

Financial Year: 2025-26
Date of Report: 29/05/2026

Chartered Accountants

Statutory Auditors:
Juned F Baagwala & Associates
C/1, First Floor, Taj Palace, Kumbharwada, Gajipir, Jamalpur, Ahmedabad-380001

JUNED F BAAGWALA & ASSOCIATES
CHARTERED ACCOUNTANT
C/1, First Floor, Taj Palace, Kumbharwada, Gajipir, Jamalpur,
Ahmedabad - 380001, Gujarat.
+91 76008 26783
ca.junedbaagwala@gmail.com

INDEPENDENT AUDITORS' REPORT

TO,
THE MEMBERS OF SOLARIUM VENTURES PRIVATE LIMITED

Report on the Audit of Financial Statements

We have audited the accompanying financial statements of **SOLARIUM VENTURES PRIVATE LIMITED**, which comprise the Balance Sheet as at **31/03/2026**, the Statement of Profit and Loss for the period from **03.08.2025 to 31.03.2026** and including a summary of the significant accounting policies and other explanatory information.

Auditor's Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at **31/03/2026**, and its **Loss** for the Period ended on that date, subject to the following.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors and Management is responsible for the preparation of the other information. The other information comprises the information obtained at the date of this auditor's report, but does not include the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated. If, based on the work we have

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MEM. NO. 635277
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performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard

Responsibility of Management and Those Charged with Governance (TCWG)

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position , financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

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- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

This report doesn't include a statement on the matters specified in paragraph 3 and 4 of the Companies (Auditor's Report) Order, 2020, issued by the Central Government of India, in terms of sub section 11 of section 143 of the companies Act, 2013 since in Our opinion and according to the information and explanation given to us, the said order is not applicable to the company.

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(A) As required by Section 143 (3) of the Act, we report that:

(a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

(b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books. except for the matter stated in the paragraph below on reporting under rule 11(g).

(c) The Balance Sheet, the Statement of Profit and Loss, dealt with by this Report are in agreement with the books of account.

(d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

(e) On the basis of the written representations received from the directors as on **31/03/2026** taken on record by the Board of Directors, none of the directors is disqualified as **31/03/2026** from being appointed as a director in terms of Section 164 (2) of the Act.

(f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, clause (i) of section 143(3) of Companies Act 2013 is not applicable as per Notification No. G.S.R. 464(E) dated 13th day of June, 2017.

(g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

i. The Company has disclosed 'Nil" the impact of pending litigations on its financial position in its financial statements

ii. The Company has made 'NIL" provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts.

iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

iv. a) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries

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b) The management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

c) Based on audit procedures which we considered reasonable and appropriate in the circumstances, nothing has come to their notice that has caused them to believe that the representations under sub-clause (a) and (b) contain any material misstatement.

v. The company has not declared or paid any dividend during the year in contravention of the provisions of section 123 of the Companies Act, 2013

vi. Based on our examination, which included test checks, the Company has used accounting software's for maintaining its books of account for the financial year ended March 31, 2026 which has a feature of recording audit trail (edit log) facility.

(h) With respect to the matter to be included in the Auditors' Report under section 197(16): In our opinion and according to the information and explanations given to us, the remuneration paid by the company to its directors during the current year is in accordance with the provisions of Section 197 of the Act. The remuneration paid to any director is not in excess of the limit laid down under Section 197 of the Act. The Ministry of Corporate Affairs has not prescribed other details under Section 197(16) which are required to be commented upon by us.

For, Juned F Baagwala & Associates
(Chartered Accountants)
Reg No.: 162963W

JUNED F BAAGWALA & ASSOCIATES CHARTERED ACCOUNTANTS FRN NO. 162963W MEM. NO. 635277

J.F. Baagwala

Juned F Baagwala
Proprietor
M.No.: 635277
UDIN : 26635277FJBGFR4057

Date: 29/05/2026
Place : Ahmedabad

Company copy

Solarium Ventures Private Limited (CIN: U35105GJ2025PTC165793)

(Earlier Known as Solarium Ventures LLP)

Balance Sheet As at 31st March, 2026

(All amounts are in INR (₹) Thousands unless otherwise stated)

PARTICULARS	Notes	As at 31st March, 2026
I. EQUITY AND LIABILITIES		
Shareholders's Fund :-		
(a) Share Capital	1	100.00
(b) Reserves & Surplus	2	(87.71)
(A)		**12.29**
Non Current Liabilities :-		
(a) Long-Term Borrowing		-
(b) Deferred Tax Liabilities		-
(c) Other Long-Term Liabilities		-
(d) Long-Term Provisions		-
(B)		**-**
Current Liabilities :-		
(a) Short-Term Borrowings		-
(b) Trade Payables	3	5.00
(c) Other Current Liabilities		-
(d) Short-Term Provisions	4	22.00
(C)		**27.00**
TOTAL [(A)+(B)+(C)]		**39.29**
II. ASSETS		
Non Current Assets :-		
(a) Property, Plant & Equipments & Intangible Assets		
1. Property Plant and Equipments		-
2.Intangible Assets		-
3.Capital Work-in-Progress		-
4.Intangible Assets under Development		-
(b) Non Current Investments		-
(c) Deferred Tax Assets		-
(d) Long Term Loans and Advances		-
(A)		**-**
Current Assets :-		
(a) Current Investments		-
(b) Inventories		-
(c) Trade Receivables		-
(d) Cash and Cash Equivalents	5	31.94
(e) Short Term Loans & Advances		-
(f) Other Current Assets	6	7.35
(B)		**39.29**
TOTAL [(A)+(B)]		**39.29**
Significant Accounting Policies and Notes on Financial Statements	1 to 8	-

As per our Audit Report Attached herewith

For, Juned F Baagwala & Associates
Chartered Accountants

J. F. Baagwala

JUNED F BAAGWALA & ASSOCIATES CHARTERED ACCOUNTANTS FRN NO. 162963W MEM. NO. 635277

(Juned F Baagwala)
Proprietor
M. No. 635277
Firm Registration No. 162963W
UDIN : 26635277FJBGFR4057

Place : Ahmedabad
Date : 29/05/2026

For, M/s. Solarium Ventures Private Limited
CIN: U35105GJ2025PTC165793

Pankaj V Gothi
Director (DIN: 07348565)

Ankit Garg
Director (DIN: 08027760)

SOLARIUM VENTURES PRIVATE LIMITED

Place : Ahmedabad
Date : 29/05/2026

Solarium Ventures Private Limited (CIN: U35105GJ2025PTC165793)
(Earlier Known as Solarium Ventures LLP)

Statement of Profit and Loss Account for the year ended 31st March 2026
(All amounts are in INR (₹) Thousands unless otherwise stated)

PARTICULARS	Note	For the year ended 31st March, 2026
INCOMES :		
Revenue from Operations		-
Other Incomes		-
Total Incomes : (A)		**-**
EXPENSES :		
Cost of Goods Sold		-
Employee Benefits Expenses		-
Finance Costs		-
Depreciation and Amortization Expenses		-
Other Expenses	7	64.16
Total Expenses : (B)		**64.16**
Profit Before Exceptional and Extraordinary Items and Tax		**(64.16)**
Exceptional Items		-
Profit Before Extraordinary Items and Tax		**(64.16)**
Extraordinary Items		-
Profit Before Tax		**(64.16)**
Tax Expenses		
Provision for Income Tax		-
Less : MAT Credit Entitlement		-
Provision for Deferred Tax		-
Profit for the year		**(64.16)**
Earnings per equity share of face value of Rs. 10 each	8	(9.72)
Basic and Diluted		(9.72)
Significant Accounting Policies		
Notes on Financial Statements	1 to 8	

As per our Audit Report Attached herewith

For, Juned F Baagwala & Associates
Chartered Accountants

JUNED F BAAGWALA & ASSOCIATES FRN NO. 162963W MEM. NO. 635277 CHARTERED ACCOUNTANTS

(Juned F Baagwala)
Proprietor
M. No. 635277
Firm Registration No. 162963W
UDIN : 26635277FJBGFR4057

Place : Ahmedabad
Date : 29/05/2026

For, M/s. Solarium Ventures Private Limited
CIN: U35105GJ2025PTC165793

Pankaj V Gothi
Director (DIN: 07348565)

Ankit Garg
Director (DIN: 08027760)

SOLARIUM VENTURES PRIVATE LIMITED

Place : Ahmedabad
Date : 29/05/2026

Solarium Ventures Private Limited (CIN: U35105GJ2025PTC165793)
(Earlier Known as Solarium Ventures LLP)

Statement of Cash Flows for the year ended 31st March 2026
(All amounts are in INR (₹) Thousands unless otherwise stated)

PARTICULARS	For the year ended 31st March, 2026
Cash flows from operating activities	
Profit before taxation	(64.16)
Adjustments for:	
Depreciation	-
Adjustments in Reserves for earlier years Income Tax	-
Interest Expenses	-
Investment Income	-
Provision for Income Tax	-
Working capital changes:	
Increase / Decrease in Current Assets & Liabilities	
Branch Adjustments	-
Security Deposits	-
Inventories	-
Trade Receivables	-
Short Term Loans & Advances	-
Other Current Assets	(4.02)
Trade Payables	5.00
Other Current Liabilities	11.00
Short Term Provisions	-
Short Term Borrowings	-
Net cash from operating activities	**(52.18)**
Cash flows from investing activities	
Purchase of property, plant and equipment	-
Other Long Term Investments	-
Investment income	-
Net cash used in investing activities	**-**
Cash flows from financing activities	
Proceeds from issue of Shares	-
Proceeds from issue of Current Capital (LLP)	
Proceeds from long-term borrowings	-
Proceeds from Long term unsecured loans	-
Interest On Borrowing	-
Net cash used in financing activities	**-**
Net increase in cash and cash equivalents	(52.18)
Cash and cash equivalents at beginning of period	84.12
Cash and cash equivalents at end of period	**31.94**

For, Juned F Baagwala & Associates
Chartered Accountants

(Juned F Baagwala)
Proprietor
M. No. 635277
Firm Registration No. 162963W
UDIN : 26635277FJBGFR4057

JUNED F BAAGWALA & ASSOCIATES
FRN NO. 162963W
MEM. NO. 635277
CHARTERED ACCOUNTANTS

Place : Ahmedabad
Date : 29/05/2026

For, M/s. Solarium Ventures Private Limited
CIN: U35105GJ2025PTC165793

Pankaj V Gothi
Director (DIN: 07348565)

Ankit Garg
Director (DIN:08027760)

SOLARIUM VENTURES PRIVATE LIMITED

Place : Ahmedabad
Date : 29/05/2026

Solarium Ventures Private Limited (CIN: U35105GJ2025PTC165793)
(Earlier Known as Solarium Ventures LLP)

Notes on Financial Statements for the year ended 31st March, 2026
(All amounts are in INR (₹) Thousands unless otherwise stated)

1 *1.1* **Share Capital**

Particulars	31.03.2026	
Authorised :		
Equity Shares of Rs. 10/- each	10,000.00	100.00
Issued :		
Equity Shares of Rs. 10/- each fully paid up	10,000.00	100.00
Subscribed & Paid up :		
Equity Shares of Rs. 10/- each fully paid up	10,000.00	100.00
Subscribed but not fully Paid up	-	-
Total.......	**10,000.00**	**100.00**

1.2 **Reconciliation of the number of Equity shares outstanding at the beginning and at the end of the period**

Particulars	31.03.2026	
Shares outstanding at the beginning of the period		-
Shares Issued during the period	10,000.00	100.00
Shares bought back during the period	-	-
Shares outstanding at the end of the period	**10,000.00**	**100.00**

1.3 **Terms/rights attached to equity shares**

The company has only one class of equity shares having a par value of Rs. 10 per share. Each holder of equity shares is entitled to one vote per share. The company declares and pays dividends in Indian rupees. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting.

During the year ended 31st March 2026, the amount of per share dividend recognized as distributions to equity Rs. Nil

In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

1.4 **Details of shareholders of the company**

Name of Shareholder	31.03.2026	
	No. of Shares	**% of Holding**
Solarium Green Energy Limited	9,999.00	99.99%
Pankaj V Gothi (Nominee of Solarium Green Energy Limited))	1.00	0.01%
Total	**10,000.00**	**100%**

1.5 **Details of Shareholding of Promoters of the Company**

Name of Shareholder	31.03.2026	
	No. of Shares	**% of Holding**
Solarium Green Energy Limited	9999	99.99%
Pankaj V Gothi (Nominee of Solarium Green Energy Limited))	1	0.01%
Total	10000	100%

Share held by Promoters at the end of the period			**31.03.2026**
Name of the Promoters	**No. of Share**	**% of Total Shares**	% Change during the year
Solarium Green Energy Limited	9,999	99.99%	-
Pankaj V Gothi (Nominee of Solarium Green Energy Limited))	1	0.01%	-
Total			-

2 **Reserves and Surplus**

Particulars	**31.03.2026**
Share Premium Account : A	-
As per Last Balance Sheet	-
Add : During the period	-
Profit and Loss Account : B	**(87.71)**
As per Last Balance Sheet	(23.55)
Less : Transferred to General Reserves	
Add : Profit (Loss) for the period	(64.16)
Add : Other Reserves	
Total.......	**(87.71)**

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SOLARIUM VENTURES PRIVATE LIMITED

4 **Short Term Provision**

Particulars	**31.03.2026**
Provisions	22.00
Total.......	**22.00**

5 **Cash and Bank Balances**

Particulars	**31.03.2026**
Cash on hand	1.00
Balances with banks	30.94
Total.......	**31.94**

6 **Other Current Assets**

Particulars	**31.03.2026**
Unclaimed GST	-
GST Receivable	7.35
Total.......	**7.35**

Solarium Ventures Private Limited (CIN: U35105GJ2025PTC165793)

(Earlier Known as Solarium Ventures LLP)

Profit & Loss Account Schedule for the year ended 31st March 2026

(All amounts are in INR (₹) Thousands unless otherwise stated)

7 **Other Expenses**

Particulars	**31.03.2026**
Audit Fees	11.00
Bank Charges	3.54
Office Expenses	1.00
Printing & Stationery	8.32
Professional Fees	36.05
ROC Fees	4.25
Total.......	**64.16**

SOLARIUM VENTURES PRIVATE LIMITED

JUNED F BAAGWALA & ASSOCIATES
FRN NO. 162963W
MEM. NO. 635277
CHARTERED ACCOUNTANTS

3 **Trade Payables**

(All amounts are in INR (₹) Thousands unless otherwise stated)

Particulars	**As at 31st March 2026**				
	Less than 45 Days	**45 Days to 180 Days**	**180 Days to 365 Days**	**More Than 1 Year**	**Total**
1) Due to Micro, Small and Medium Enterprise					
MSME Creditors for Services & Expenses	-	-	-	-	-
MSME Creditors for Goods	-	-	-	-	-
MSME Creditors for Capital Goods	-	-	-	-	-
MSME Creditors for Imports	-	-	-	-	-
MSME Disputed due Creditors	-	-	-	-	-
2) Due to other than Micro, Small and Medium Enterprise					
Other Creditors for Services & Expenses	5.00	-	-	-	5.00
Other Creditors for Goods	-	-	-	-	-
Other Creditors for Capital Goods	-	-	-	-	-
Other Creditors for Imports	-	-	-	-	-
Other Disputed due Creditors	-	-	-	-	-
Others	-	-	-	-	-
Total	**5.00**	**-**	**-**	**-**	**5.00**

JUNED F BAAGWALA & ASSOCIATES ★ CHARTERED ACCOUNTANTS ★ FRN NO. 162963W MEM. NO. 635277

SOLARIUM VENTURES PRIVATE LIMITED ★

Solarium Ventures Private Limited (CIN: U35105GJ2025PTC165793)
(Earlier Known as Solarium Ventures LLP)
Notes on Financial Statements for the year ended 31st March, 2026
(All amounts are in INR (₹) Thousands unless otherwise stated)

8 a. Earning Per Share (EPS)

Particulars	2025-26
Profit after Tax and Exceptional / Non- Recurring Item as per Statement of Profit & Loss account	(64.16)
Less : Preference Dividend and Dividend Tax	-
Profit available for Equity Share Holders	(64.16)
Weighted Average Number of Equity Shares	6.60
Weighted Average Number of Equity Shares in computing diluted earnings per share	6.60
Face Value of the Share -	-
Basic Earnings per Share -	**(9.72)**
Diluted Earnings per Share -	**(9.72)**

b. **Earnings & Expenses in Foreign Currency**

Particulars	2025-26
FOB value of Export Sales	
Value of Imports	-
Total.......	-

Capital Commitments		
Estimated amount contracts remaining to be executed on capital account and not provided for		-
Uncalled liability on shares and other Investments partly paid		-
Other Commitments		-

c. **Contingent Liabilities in respect of**

Particulars	2025-26
a) Excise Matters disputed in appeal	Nil
b) Custom duty payable on pending export obligations	Nil
c) Letter of Credit (Outstanding As on Balance Sheet Date)	Nil
d) Guarantees given by banks on behalf of the Company	Nil

d. **RELATED PARTY DISCLOSURES:**
(As identified by Management)
Name of the party and relationships

i) **Companies and firms in which Directors/Directors' Relatives exercise control / significant**

Companies		**Partnerships**
Solarium Green Energy Limited	Sunnova Solar	Gokul Equipment
Dyulabs Private Limited	Gokul Energy	Gokul Infrastructure
Dyulabs Mintech Private Limited		

ii)

Key management personnel
Pankaj V Gothi
Ankit Garg

iii) **Relatives of key management personnel**

Aditi Goyal	Smita Paresh Viramgama	Ankit Garg (HUF)
Tejal Pankajbhai Gothi	Pallavi Vipul Bhanvadia	Pankaj Gothi (HUF)
Mamta Garg	Sonal Kalpesh Dudani	Dinesh Kumar Goyal (HUF)
Vijayben Gothi	Mansukhlal Amrutia	Dinesh Kumar Goyal
Dhruti Pankajbhai Gothi	Nitalben M Ambani	Sunita Agarwal
Hetal Nikunj Dadhania	Chetan M Amrutia	Surbhi Goel
Aditya Goyal	Arpita Goyal	

SOLARIUM VENTURES PRIVATE LIMITED

JUNED F BAAGWALA & ASSOCIATES CHARTERED ACCOUNTANTS FRN NO. 162963W MEM. NO. 635277

Transaction carried out with related parties referred in (1) above, in ordinary course of business:

Part I: Volume of transactions	Related Referred in (i) above	Related Referred in (ii) above	Related Referred in (iii) above	Total
Unsecured Loans Taken	-	-	-	-
Unsecured Loans Repaid	-	-	-	-
Interest On Loans	-	-	-	-
Remuneration	-	-	-	-
Bonus & Leave Incashment	-	-	-	-
Sales/Job Work	-	-	-	-
Purchases	-	-	-	-
Part II : Balance as at year end				
Unsecured Loans	-	-	-	-
Sundry Creditors	-	-	-	-
Advances to Sundry Debtors	-	-	-	-
Loans and Advances	-	-	-	-

Disclosure in respect of material transactions with related parties

Transaction	Name of Related Parties		2025-26
Loans Taken			-
	Total		-
Loans Repaid			-
	Total		-
Net Sales			-
	Total		-
Net Purchases			-
	Total		-
Bonus & Leave Incashment			-
	Total		-
Director Remunaration			-
	Total		-
Interest On Loans			-
	Total		-

e. **Financial Ratio's of the Company**

1	**Current Ratio**		**1.46**
	(Current Assets / Current Liabilities)		
	Total Current Assets	39.29	
	Total Current Liabilities	27.00	

2	**Debt-Equity Ratio**		-
	(Total Debts / Shareholder Equity)		
	Total Debts	-	
	Shareholder's Fund	12.29	

3	**Debt Service Coverage Ratio,**		-
	Net Profit before interest , Depreciation & Taxes	(64.16)	
	Fixed Interest (All Term Loan Principal & Interest)	-	

4	**Return on Equity Ratio**		(5.22)
	(Net Profit after Tax / Average Shareholder Equity)		
	Net Income after tax	(64.16)	
	Average Shareholder Equity	12.29	

5	**Inventory Turnover Ratio**		-
	(Net Sales/Average Inventory)		
	Net Sales	-	
	Average Inventory	-	

SOLARIUM VENTURES PRIVATE LIMITED

JUNED F BAAGWALA & ASSOCIATES CHARTERED ACCOUNTANTS FRN NO. 162963W MEM. NO. 635277

6	**Trade Receivable Turnover Ratio**		-
	(Net Credit Sales/Average Trade Receivable)		
	Net Credit Sales	-	
	Average Trade Receivable	-	

7	**Trade Payable Turnover Ratio**		-
	(Net Credit Sales/Average Trade Payable		
	Net Credit Sales	-	
	Average Trade Payable	5.00	

8	**Net Capital Turnover Ratio**		-
	(Net Sales/Average Working Capital		
	Net Sales	-	
	Average Working Capital	12.29	

9	**Net Profit Ratio**		-
	(Net Profit/Sales*100)		
	Net Profit	(64.16)	
	Sales	-	

10	**Return on Capital employed**		(0.64)
	(EBIT/Gross Capital employed*100)		
	EBIT	(64.16)	
	Gross Capital Employed	100.00	

11	**Return on Investment**		(5.22)
	(Net Profit after Interets & Taxes / Share holder fund or investment x 100)		
	Net Profit after Interest & Taxes	(64.16)	
	Shareholder Funds	12.29	

f. MICRO, SMALL AND MEDIUM SCALE BUSINESS ENTITIES

A sum of Rs.0.00 is payable to MSME payables as at 31st March, 2026 (PY NA). There is no Micro and Small Enterprises Payable, to whom the Company owes dues, which is not outstanding for more than 45 days during the year. This information as required to be disclosed under the Micro, Small and Medium Enterprises Development Act, 2006 has been determined to the extent such parties have been identified on the basis of information available with the Company and provided to us

Sr. No.	Particulars	As at 31st March 2026
i	The Principal amount and the Interest due thereon remaining unpaid to any supplier at the end of each financial year. (Micro Enterprise)	
	Principal Amount	-
	Interest Amount	
ii	The amount of interest paid by the buyer in terms of Section 16 of the Micro, Small and Medium Enterprises Development Act, 2006, along with the amount of the payment made to the supplier beyond the appointed day during each accounting year.	-
iii	The amount of interest due and payable for the period of delay in making payment but without adding the interest specified under the Micro, Small and Medium Enterprises Development Act, 2006	-
iv	The amount of interest accrued and remaining unpaid at the end of each accounting year	
v	The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues above are actually paid to the small enterprise, for the purpose of disallowance of a deductible expenditure under Section 23 of the Micro, Small and Medium Enterprises Development Act, 2006.	-

SOLARIUM VENTURES PRIVATE LIMITED

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g The company has classified creditors into MSME and NON MSME based on the information, available from the suppliers, The company time to time approached the suppliers to submit their UDHYAM Registraion to enable the company to determine their MSME Status and considered those suppliers as MSME, who sent their registration copy to the company and rest of the suppliers are considered as NON MSME.

h The company consider all the debtors are good and no provision on the debtors outstanding more than 365 days are being done by the company.

i The previous year figures have been accordingly regrouped/reclassified wherever found necessary except the figures of creditors of MSME and NON MSME classified during the year.

j In the opinion of the Board of Directors, the current assets, loans and advances are approximately of the value stated, if realized in the ordinary course of business

k Employees whose remuneration in aggregate was not less than ` 1,02,00,000/- per annum and part of the employees whose remuneration was not less than ` 8,50,000/- per month is Nil.

l **Revaluation of property, plants and equipment's:**
The Company has not revalued its Property, Plant and Equipment for the current year.

m **Loans or Advances in the nature of loans:**
No Loans or Advances in loans are granted to promoters, directors, KMPs and the related parties except one of subsidiaries (as defined either severally or jointly with any other person.

n **Intangible assets under development:**
There are no Intangible assets under development in the current year.

o **Details of Benami property held:**
The company does not hold any benami property under the Benami Transaction (prohibition) act, 1988 and the rules there made under. Hence any proceeding has not been initiated or pending against the company for holding any benami property under the Benami Transaction (prohibition) act, 1988 and rules made there under

p **Wilful Defaulter**
The company has not been declared as wilful defaulter by any bank or financial institution or government or govemment authority during the year reporting period.

q **Relationship with struck off companies:**
The company does not have transaction with the struck off under section 248 of companies act,2013 or section 560 of companies act, 1956.

r **Registration of charges or satisfaction with Registrar of companies:**
The company does not have any charges or satisfaction, which is yet to be registered with ROC beyond the statutory period.

s **Compliance with number of layers of companies:**
The company is in compliance with the number of layers prescribed under clause (87) of section 2 of company's act read with companies (restriction on number of layers) Rules,2017.

t **Compliance with approved scheme of Arrangements:**
Company does not have made any arrangements in terms of section 230 to 237 of company's act2013, and hence there is no deviation to be disclosed

SOLARIUM VENTURES PRIVATE LIMITED

JUNED F BAAGWALA & ASSOCIATES
FRN NO. 162963W
MEM. NO. 635277
CHARTERED ACCOUNTANTS

u **Utilization of borrowed funds and share premium:**

During the year ended on March 31, 2026, the Company has not advanced or loaned or invested funds (either borrowed funds or share premium or kind of funds) to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding (whether recorded in writing or otherwise) that the Intermediary shall i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (Ultimate Beneficiaries) or ii) provide any guarantee, security or the like to or on behalf of the ultimate beneficiaries During the year ended on March 31,2026, the Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall: i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or ii) provide any guarantee, security, or the like on behalf of the ultimate beneficiaries

v **Corporate social responsibility (CSR).**

As per Section 135 of the Companies Act, 2013, a company is required to spend at least 2% of the average net profits of the immediately preceding three financial years on Corporate Social Responsibility (CSR) activities, if it meets any of the prescribed thresholds in terms of net worth, turnover, or net profit.

However, during the year under review, the provisions relating to Corporate Social Responsibility (CSR) under Section 135 of the Companies Act, 2013 are not applicable to the Company, as it does not meet the prescribed thresholds of net worth, turnover, or net profit. Accordingly, the Company is not required to constitute a CSR committee or undertake CSR activities as specified under Schedule VII of the Companies Act, 2013

w **Details of crypto currency and virtual currency.**

The company has not traded or invested in crypto currency or virtual currency during the financial year.

x **Undisclosed income**

The company has no such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the years in the tax assessments under the Income Tax Act, 196l (such as, search or survey or any other relevant provisions of the Income Tax Act, 196l), unless there is immunity for disclosure under any scheme.

y The notes referred to in the Balance Sheet and Profit and Loss Account forms an integral part of the accounts.

z The Company prepares and presents its financial statements as per Schedule III to the Companies Act,2013, as applicable to it from time to time. In view of the revision to the Schedule III as per a notification issued during the year by the Central Government, the financial statements for the financial period ended 31st March, 2026 have been prepared as per the requirements of the Revised Schedule III to the Companies Act,2013. The previous year figures have been accordingly regrouped/reclassified to confirm to the current year's classification.

For, Juned F Baagwala & Associates
Chartered Accountants

JUNED F BAAGWALA & ASSOCIATES FRN NO. 162963W MEM. NO. 635277 CHARTERED ACCOUNTANTS

(Juned F Baagwala)
Proprietor
M. No. 635277
Firm Registration No. 162963W
UDIN : 26635277FJBGFR4057

Place : Ahmedabad
Date : 29/05/2026

For, M/s. Solarium Ventures Private Limited
CIN: U35105GJ2025PTC165793

Pankaj V Gothi
Director (DIN: 07348565)

Ankit Garg
Director (DIN: 08027760)

SOLARIUM VENTURES PRIVATE LIMITED

Place : Ahmedabad
Date : 29/05/2026

Solarium Ventures Private Limited (CIN: U35105GJ2025PTC165793)
(Earlier Known as Solarium Ventures LLP)
Significant Accounting Policies

Corporate Information

Solarium Ventures Private Limited "The Company" Earlier Known as Solarium Ventures LLP was incorporated on 03rd August 2025, The Company is engaged in Manufacturing & IT Services
The Registered Office of the company B-1205, World Trade Tower, B/h Skoda Showroom, Jivraj Park, Ahmedabad, Gujarat, India - 380051

Basis of Preparation

The financial statements of the company have been prepared in accordance with generally accepted accounting principles in India (Indian GAAP). The company has prepared these financial statements to comply in all material respects with the accounting standards notified under the Companies (Accounting Standards) Rules, 2021, (as amended) and the relevant provisions of the Companies Act, 2013. The financial statements have been prepared on an accrual basis and under the historical cost convention.The accounting policies adopted in the preparation of financial statements are consistent with those of previous year, except for the change in accounting policy explained below.

SIGNIFICANT ACCOUNTING POLICIES

A Presentation and disclosure of financial statements :

During the year ended 31st March 2026, the revised Schedule III notified under the Companies Act 2013, has become applicable to the company, for preparation and presentation of its financial statements.The adoption of revised Schedule III does not impact recognition and measurement principles followed for preparation of financial statements. However, it has significant impact on presentation and disclosures made in the financial statements.

B Use of Estimates :

The preparation of financial statements requires management to make estimates and assumptions that affect the reported amount of assets and liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognized in the period in which results are known / materialized.

C Property, Plant & Equipments & Intangible Assets :

Not Applicable to the company as there are no tangible or intangible assets in the company as on 31st March 2026.

D Impairment of Assets :

Not Applicable to the company as there are no tangible or intangible assets in the company as on 31st March 2026.

E Depreciation :

Not Applicable to the company as there are no tangible or intangible assets in the company as on 31st March 2026.

F Investments :

Not Applicable to the company as there is no investment done by the company as on 31st March 2026.

G Inventories :

Not Applicable to the company as there is no injventory in the the company as on 31st March 2026.

H Government Grants:

The company has not received any government grants during this or any of the previous year.

I Revenue Recognition :

There is no revenue done by the company during the period ended 31st march 2026.

J Borrowing Cost :

There are no outstanding borrowins in the companies name and the company has not paid any amount towards borrowing cost during the current financial year.

K Foreign Currency Transactions :

The company has not done any foreign currency transaction during the year.

L Employee Benefits :

Short -term employee benefits are recognized as an expense at the undiscounted amount in the profit and loss account of the year in which the related service is rendered. Post employment and other long term employee benefits are recognized as an expense in the profit and loss account for the year in which the employee has been paid, during the yearcompany has not paid any expense related to employee benefits.

M Financial Derivatives and Commodity Hedging Transactions :

During the year company has not entered in any of the transactions stated above.

N Taxes on Income : Nil

O Provision, Contingent Liabilities and Contingent Assets :

A provision is recognized when there is a present legal or constructive obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. Provisions (excluding Long Term benefit) are not discounted to its present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at the balance sheet date and adjusted to reflect current best estimate. Contingent Liabilities are disclosed by the way of notes to Accounts. Contingent assets are neither recognized nor disclosed in the financial statements.

JUNED F BAAGWALA & ASSOCIATES
FRN NO. 162963W
MEM. NO. 635277
CHARTERED ACCOUNTANTS

Solarium Ventures Private Limited (CIN: U35105GJ2025PTC165793)

(Earlier Known as Solarium Ventures LLP)

Groupings forming part of the schedules of the accounts for the year Ended 31st March 2026

(All amounts are in INR (₹) Thousands unless otherwise stated)

1 **Short Term Provisions**

Particulars	**31.03.2026**
Audit Fees Payable	22.00
Total.......	**22.00**

2 **Cash & Bank Balances**

Particulars	**31.03.2026**
Cash on Hand:	1.00
Balances with banks	
HDFC Bank	30.94
Total........	**31.94**

3 **Other Current Assets**

Particulars	**31.03.2026**
GST Receivable	7.35
Total.......	**7.35**

SOLARIUM VENTURES PRIVATE LIMITED

JUNED F BAAGWALA & ASSOCIATES CHARTERED ACCOUNTANTS
FRN NO. 162963W
MEM. NO. 635277

4 Trade Payables

(All amounts are in INR (₹) Thousands unless otherwise stated)

Particulars	As at 31st March 2026				
	Less than 45 Days	45 Days to 180 Days	180 Days to 365 Days	More Than 1 Year	Total
1) Due to Micro, Small and Medium Enterprise					
MSME Creditors for Services & Expenses	-	-	-	-	-
MSME Creditors for Goods	-	-	-	-	-
MSME Creditors for Capital Goods	-	-	-	-	-
MSME Creditors for Imports	-	-	-	-	-
MSME Disputed due Creditors	-	-	-	-	-
2) Due to other than Micro, Small and Medium Enterprise					
Other Creditors for Services & Expenses	5.00	-	-	-	5.00
One Stop Solution	*5.00*				
Other Creditors for Goods	-	-	-	-	-
Other Creditors for Capital Goods	-	-	-	-	-
Other Creditors for Imports	-	-	-	-	-
Other Disputed due Creditors	-	-	-	-	-
Others	-	-	-	-	-
Total	**5.00**	-	-	-	**5.00**

JUNED F BAAGWALA & ASSOCIATES ★ CHARTERED ACCOUNTANTS ★ FRN NO. 162963W MEM. NO. 635277

SOLARIUM VENTURES PRIVATE LIMITED ★

Solarium Ventures Private Limited (CIN: U35105GJ2025PTC165793)

(Earlier Known as Solarium Ventures LLP)

Balance Sheet Abstact and Company's General Business Profile

(All amounts are in INR (₹) Thousands unless otherwise stated)

Registartion Details		**State Code : 04**
Registration No. : 165793		
Balance Sheet Date : 31.03.2026		
Capital Raised during the year:		
Public Issue	:	-
Rights Issue	:	-
Private Placement	:	100.00
Bonus Issue	:	-
Position of Mobilisation & Deployment of Funds:		
Total Liabilities	:	39.29
Total Assets	:	39.29
Sources of Funds:		
Paid up Equity Share Capital	:	100.00
Share Application Money	:	-
Reserve & Surplus	:	(87.71)
Secured Loans	:	-
Unsecured Loans	:	-
Current Liabilities	:	27.00
Deferred Tax	:	-
Application of Funds:		
Fixed Assets	:	-
Current Assets	:	39.29
Performance of Company:		
Turnover	:	-
Profit before Tax	:	(64.16)
Profit After Tax	:	(64.16)
Earning Per Share	:	(9.72)
Dividend Rate	:	-
Generic Names of Three Principal Products of the Company		
Item Code No.	:	
Product Description	:	**Manufacturing and Trading of Solar panels IT & Related Services**

As per our Audit Report Attached herewith
For, Juned F Baagwala & Associates
Chartered Accountants

(Juned F Baagwala)
Proprietor
M. No. 635277
Firm Registration No. 162963W
UDIN : 26635277FJBGFR4057

Place : Ahmedabad
Date : 29/05/2026

For and on behalf of the Board of Directors of
For, M/s. Solarium Ventures Private Limited
CIN: U35105GJ2025PTC165793

Pankaj V Gothi
Director (DIN: 07348565)

Ankit Garg
Director (DIN: 08027760)

Place : Ahmedabad
Date : 29/05/2026